

**Meeting Between Staff of the Federal Reserve
Board and Representatives of the Debit Network
Alliance
October 17, 2018**

Participants: Clinton Chen, Nicholas Ehlert, Jason Kim, Mark Manuszak, Emily Massaro, David Mills, Hayden Parsley, Ian Spear, and Krzysztof Wozniak (Federal Reserve Board)

John Broda and Ann Morsch (Armed Forces Financial Network); Dan Kramer (Shazam); Judith McGuire (PULSE); Paul Tomasofofsky (Debit Network Alliance); Jonathan Wegner (Baird Holm)

Summary: Representatives of the Debit Network Alliance met with Federal Reserve Board staff to discuss their observations of market developments related to biometric cardholder authentication, standards in the payment industry, and the routing environment for emerging payment channels. The representatives expressed their views on how these developments affect network competition.