

**Meeting Between Federal Reserve Board Staff and
Representatives of The Goldman Sachs Group, Inc.
October 3, 2023**

Participants: Mark Van Der Weide, Charles Gray, and Mark Buresh (Federal Reserve Board)

Sheara Fredman, Denis Coleman, Michael Paese, and Joseph Hwang (Goldman Sachs)

Summary: Staff of the Federal Reserve Board met with representatives of Goldman Sachs regarding the agencies' Basel III endgame notice of proposed rulemaking and the Board's GSIB surcharge proposal. Goldman Sachs representatives expressed concerns related to the proposals, including the calibration of the proposed requirements and the potential unintended consequences.