

**Meeting Between Governor Waller and Staff of the Federal Reserve Board and
Representatives of Goldman Sachs
October 3, 2023**

Participants: Governor Christopher J. Waller, Asad Kudiya, and Robert Sarama (Federal Reserve Board)

David Solomon and Aleksandra Wells (Goldman Sachs)

Summary: Governor Waller and staff of the Federal Reserve Board met with representatives of Goldman Sachs to discuss the firm's business operations and the agencies' Basel III endgame notice of proposed rulemaking (Basel III endgame proposal) to amend capital requirements for large banking organizations in line with the Basel III accord. The Goldman Sachs representatives shared their views on the likely effects the Basel III endgame proposal on the capital markets business and the costs households and businesses pay for financial services.