

**Meeting Between Staff of the Federal Reserve Board, Federal Deposit  
Insurance Corporation, and Office of the Comptroller of the  
Currency and Representatives of Goldman Sachs  
January 11, 2024**

**Participants:** Anna Lee Hewko, David Lynch, Norah Barger, Brian Chernoff, Michael Pykhtin, Victoria Maizenberg, Diana Ierscosan, Vikram Ramnarain, Chris Anderson, Nadya Zeltser, Mark Buresh, and Gillian Burgess (Federal Reserve Board)

Benedetto Bosco, Brian Cox, Michael Maloney, Ernest Barkett, Shannon Beattie, Andrew Carayiannis, Bob Charurat, Benjamin Klein, Irina Leonova, David Riley, Richard Smith, Catherine Wood, and Peter Yen (Federal Deposit Insurance Corporation)

Diana Wei, Venus Fan, Carl Kaminski, Andrew Tschirhart, and Benjamin Pegg (Office of the Comptroller of the Currency)

Joseph Hwang, Felicity Anderson, David Collerd, Jiantao Wang, Jarrad Crighton, Kyle Russ, Alysa Shcherbakova, Bhargav Srirangam, Aleksandra Wells, and other representatives (Goldman Sachs)

**Summary:** Staff of the Federal Reserve Board, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency (agencies) met with representatives of Goldman Sachs regarding the agencies' Basel III endgame notice of proposed rulemaking (Basel III endgame proposal). The Goldman Sachs representatives focused their discussion on the proposed market risk and credit valuation adjustment (CVA) risk capital requirements under the Basel III endgame proposal, including the interaction of the proposed CVA framework and current practice, and the calibration of the tests for the use of models in the proposed market risk framework.