

**Meeting Between Staff of the Federal Reserve Board and  
Representatives of HouseCanary, Inc.  
January 9, 2023**

**Participants:** Mandie Aubrey, Katrina Blodgett, Lynn Gottschalk, Carmen Holley, David Imhoff, Devyn Jeffereis, Keshia King, Drew Kohan, Minh-Duc Le, Arthur Lindo, Derald Seid, Matthew Suntag, and Vanessa Tran (Federal Reserve Board)

Anne Canfield, Brandon Lwowski, Jeremy Sicklick, and Shannon Norris  
(HouseCanary, Inc.)

**Summary:** Staff of the Federal Reserve Board met with representatives of HouseCanary, Inc. (“HouseCanary”) to discuss issues relating to potential regulations under 12 U.S.C. § 3354, which would implement quality control standards for automated valuation models (“AVMs”) within the scope of the statute. HouseCanary representatives asserted that the use of AVMs had the potential to improve the speed and accuracy of real estate valuations while reducing bias and described their own research on this topic.