

**Meeting Between Staff of the Federal Reserve Bank of Philadelphia and Representatives of  
Northeastern State and City Governments, Nonprofits and Community Development  
Organizations  
January 21, 2021**

**Participants:** Samantha Porter, Micah Spector, and Nathaniel Borek (Federal Reserve Bank of Philadelphia)

Catherine Califano (City Of Philadelphia, Department of Planning and Development); Jorge Cruz (New Jersey Community Capital); Alan Jennings (Community Action Committee of the Lehigh Valley); Rashmi Rangan (Delaware Community Reinvestment Action Council, Inc.); Rick Sauer (Philadelphia Association of Community Development Corporations); Melanie Walter (New Jersey Housing and Mortgage Finance Agency); Robin Wiessmann (Pennsylvania Housing Finance Agency)

**Summary:** Staff of the Federal Reserve Bank of Philadelphia met with representatives of Northeastern state and city government entities, nonprofit, and community development organizations regarding the Federal Reserve Board's advance notice of proposed rulemaking (ANPR) on an approach to modernize regulations that implement the Community Reinvestment Act (CRA). Participants discussed the CRA ANPR's proposals including the community development financing subtest, quantitative metrics for evaluating community development services, and whether to expand the geographic areas for community development activities to include designated areas of need.