

**Meeting Between Staff of the Federal Reserve System  
and Representatives of Novogradac  
December 14, 2023**

**Participants:** Christine Graham and Cecily Boggs (Federal Reserve Board)

Michael Novogradac, Peter Lawrence, Dirk Wallace, Brad Elphick, Tony  
Grappone, and John Sciarretti (Novogradac)

**Summary:** Staff of the Federal Reserve Board met with representatives of Novogradac regarding the agencies' Basel III endgame notice of proposed rulemaking. Novogradac representatives discussed the treatment of tax equity financing transactions under the proposal.