

**Meeting Between Governor Waller and Staff of the Federal Reserve Board and  
Representatives of the Pension Fund Industry  
November 9, 2023**

**Participants:** Governor Christopher J. Waller, Asad Kudiya, and Robert Sarama (Federal Reserve Board)

Chen Xu (Debevoise & Plimpton); Richard Manuel (Columbia Threadneedle Investments); Stephen Austin (Lockheed Martin); Alan Gu (Wellington Management); Nina Gupta (T. Rowe Price); Richard Ramsden and James Yaro (Goldman Sachs Research Division); and Jerry May (Ohio PERS)

**Summary:** Governor Waller and staff of the Federal Reserve Board met with representatives of the pension fund industry to discuss the industry's views regarding the agencies' Basel III endgame notice of proposed rulemaking (Basel III endgame proposal). The industry representatives shared their views on the likely effects the Basel III endgame proposal.