

**Meeting Between Staff of the Federal Reserve Board, Federal Deposit Insurance Corporation, Office of the Comptroller of the Currency, and a Representative from RBC Capital Markets LLC
October 30, 2023**

Participants: Francis Kuo, Lars Arneson, Brian Kesten, and Jacob Fraley (Federal Reserve Board)

Elizabeth Falloon and Dena Kessler (Federal Deposit Insurance Corporation)

Carl Kaminski (Office of the Comptroller of the Currency)

Anthony Ragozino (RBC Capital Markets LLC)

Summary: Staff of the Federal Reserve Board, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency (agencies) met with a representative from RBC Capital Markets LLC regarding the agencies' notice of proposed rulemaking on long term debt requirements (LTD proposal). The representative discussed the impact of the LTD proposal on banking organizations that would be required to issue eligible internal long-term debt from an insured depository institution to the parent banking organization and the eligibility requirements for long-term debt that would be required by the proposal.