

Meeting Between Staff of the Federal Reserve System, Federal Deposit Insurance Corporation, Office of the Comptroller of the Currency, and Representatives of the Solar Energy Industries Association
September 28, 2023

Participants: Brian Chernoff, Cecily Boggs, David Imhoff, Gillian Burgess, Jonah Kind, Mark Buresh, Kirin Walsh, and Sarah Dunning (Federal Reserve Board)

Ashby Hilsman, Benjamin Klein, Benedetto Bosco, Bryan Jonasson, Catherine Wood, David Riley, Earnest Barkett, and Olga Lionakis (Federal Deposit Insurance Corporation)

Benjamin Pegg, Carl Kaminski, Margot Schwadron, and Venus Fan (Office of the Comptroller of the Currency)

Ben Norris, Jeremy Woodrum, and Sean Gallagher (Solar Energy Industries Association); Jordan Newman (Wells Fargo); Adam Altenhofen and Darren Van't Hof (US Bank); Brett White (Pine Gate Renewables); Bryan Didier (Monarch Private Capital); Erica Dahl and Julian Torres (Scale Microgrids)

Summary: Staff of the Federal Reserve Board, Federal Deposit Insurance Corporation, and Office of the Comptroller of the Currency (collectively, the agencies) met with representatives of the Solar Energy Industries Association, Wells Fargo, U.S. Bank, Pine Gate Renewables, Monarch Private Capital, and Scale Microgrids (collectively, SEIA) regarding the agencies' Basel III endgame notice of proposed rulemaking. SEIA representatives discussed the treatment of tax equity investments in renewable energy projects under the proposed rule.