



E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 3-7, 2003

For immediate release  
December 16, 2003

2. Commercial and industrial loans made by domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	3.18	48,467	340	585	46.6	23.9	40.9	81.3	20.0
2. Minimal risk	1.59	1,824	605	289	43.7	25.8	13.1	44.1	11.1
3. Low risk	2.12	12,824	1,052	530	17.6	48.2	12.7	75.3	32.5
4. Moderate risk	3.34	15,926	377	720	45.7	17.2	43.3	83.8	14.5
5. Other	4.15	12,400	250	532	74.0	12.9	64.0	91.4	13.0
6. Zero interval	3.84	12,156	208	540	60.2	9.0	68.2	76.7	11.5
7. Minimal risk	1.20	687	589	242	79.2	61.8	10.0	51.0	8.8
8. Low risk	2.14	2,515	652	221	17.8	2.5	25.0	28.6	7.2
9. Moderate risk	4.32	4,649	239	746	60.2	5.2	84.4	92.3	12.0
10. Other	4.70	3,735	152	590	81.2	9.6	87.7	93.5	13.0
11. Daily	2.96	11,520	344	425	39.8	18.7	49.3	76.0	24.0
12. Minimal risk	1.21	383	1,683	249	2.4	.9	12.3	13.7	7.2
13. Low risk	1.88	1,915	1,515	370	9.3	51.4	16.0	97.7	24.1
14. Moderate risk	2.76	4,345	533	406	34.9	17.3	40.8	67.0	17.0
15. Other	4.26	1,828	194	550	70.8	.3	74.1	85.2	21.7
16. 2 to 30 days	2.62	14,585	708	582	30.5	47.4	18.8	90.0	28.9
17. Minimal risk	1.37	485	2,901	295	4.3	.7	.5	31.8	16.1
18. Low risk	2.11	6,375	3,346	668	4.3	75.5	6.2	95.1	40.3
19. Moderate risk	2.74	3,652	747	587	40.3	33.2	19.9	91.4	15.8
20. Other	3.76	2,877	303	424	75.6	28.6	45.5	91.2	17.8
21. 31 to 365 days	3.16	5,953	409	479	54.2	11.1	24.1	89.2	11.6
22. Minimal risk	3.23	200	192	248	86.1	3.4	43.8	98.3	6.0
23. Low risk	2.50	949	275	436	41.3	25.8	23.0	80.1	21.1
24. Moderate risk	2.82	2,049	441	732	41.6	8.1	6.1	88.7	14.5
25. Other	3.56	2,515	1,074	315	65.6	8.4	36.9	94.2	5.4
					Months				
26. More than 365 days	4.51	3,261	258	47	63.7	23.5	46.9	82.1	9.6
27. Minimal risk	4.17	69	170	32	73.7	46.9	48.0	74.5	35.7
28. Low risk	4.54	317	190	48	66.8	24.8	25.1	75.4	10.1
29. Moderate risk	4.52	1,125	248	67	51.4	33.3	24.6	78.4	12.7
30. Other	4.46	1,321	715	33	69.2	15.0	74.0	89.5	5.9
					Days				
Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>		Weighted- average maturity/ repricing interval <sup>2</sup>					
					Days				
31. 1 - 99	5.00	2,693	3.4	176	84.3	7.1	76.0	83.5	14.2
32. 100 - 999	4.29	8,518	3.4	120	76.3	11.1	74.1	89.7	16.5
33. 1,000 - 9,999	3.45	14,959	3.3	157	54.2	18.1	44.3	90.1	16.7
34. 10,000+	2.36	22,297	2.6	65	25.5	34.7	21.7	72.0	25.3
Base rate of loan <sup>7</sup>							Average size (\$ thousands)		
35. Prime <sup>8</sup>	4.34	19,826	3.5	88	70.1	10.3	187	90.3	13.4
36. Other	2.38	28,640	2.7	125	30.3	33.3	783	75.1	25.5

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 3-7, 2003

For immediate release  
December 16, 2003

3. Commercial and industrial loans made by large domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	2.91	41,310	549	545	39.8	26.8	35.3	81.5	22.8
2. Minimal risk	1.35	1,635	2,313	273	37.3	25.2	12.5	39.4	12.4
3. Low risk	1.95	11,791	4,009	513	13.6	51.9	9.0	74.6	35.5
4. Moderate risk	3.09	13,923	671	624	40.0	17.8	39.9	85.6	15.6
5. Other	3.96	9,485	311	526	68.2	15.9	56.0	91.8	16.2
6. Zero interval	3.63	9,569	378	523	53.3	10.3	62.9	74.6	13.3
7. Minimal risk	1.03	603	1,798	244	76.6	61.9	7.9	45.4	10.5
8. Low risk	1.68	2,120	4,637	109	5.5	2.3	11.7	17.8	10.9
9. Moderate risk	4.26	3,608	369	753	53.6	5.9	83.0	96.0	13.1
10. Other	4.69	3,139	246	611	79.8	11.1	86.4	93.5	14.2
11. Daily	2.80	10,658	372	425	36.7	20.0	46.6	75.0	25.9
12. Minimal risk	1.14	376	3,009	247	.6	.9	10.7	12.1	8.1
13. Low risk	1.89	1,760	2,042	402	9.0	55.9	16.3	97.6	26.2
14. Moderate risk	2.63	4,133	653	411	32.4	18.2	37.9	66.7	17.8
15. Other	3.83	1,428	190	509	63.8	.3	68.0	83.3	27.1
16. 2 to 30 days	2.56	13,828	960	594	28.4	49.8	16.8	90.4	30.3
17. Minimal risk	1.37	484	3,530	296	4.0	.7	.5	31.6	16.2
18. Low risk	2.11	6,190	5,336	685	3.9	77.7	5.9	95.3	41.5
19. Moderate risk	2.69	3,549	1,274	575	39.1	33.9	18.6	91.9	16.1
20. Other	3.64	2,521	371	429	72.7	32.5	39.3	90.4	20.4
21. 31 to 365 days	2.64	4,719	2,040	510	44.5	13.2	12.3	91.7	13.6
22. Minimal risk	2.69	122	1,362	224	77.2	.0	67.3	99.9	3.4
23. Low risk	2.05	839	2,454	451	34.4	27.2	17.1	80.5	23.6
24. Moderate risk	2.50	1,877	2,599	734	37.6	8.2	3.6	91.5	15.2
25. Other	3.04	1,743	2,182	334	54.2	11.9	13.3	96.6	7.4
Months									
26. More than 365 days	3.83	1,570	755	35	32.3	28.2	35.5	94.2	16.3
27. Minimal risk	3.29	51	2,500	20	64.1	64.0	64.0	100.0	36.1
28. Low risk	2.93	129	1,309	35	37.1	32.2	13.6	98.7	18.3
29. Moderate risk	3.49	651	989	34	21.0	24.6	29.7	95.6	16.2
30. Other	4.56	553	754	38	36.0	23.1	56.0	94.2	12.8
Size of loan (\$ thousands)									
			Weighted- average risk rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>					
Days									
31. 1 - 99	4.37	1,420	3.6	47	79.1	11.6	80.8	91.8	20.7
32. 100 - 999	3.99	6,152	3.5	47	71.2	13.2	74.0	94.8	20.1
33. 1,000 - 9,999	3.27	12,192	3.2	92	49.2	19.9	39.1	91.3	19.5
34. 10,000+	2.30	21,546	2.6	54	22.9	35.6	19.2	71.4	26.3
Base rate of loan <sup>7</sup>							Average size (\$ thousands)		
35. Prime <sup>8</sup>	4.14	14,597	3.4	46	62.5	12.7	248	91.7	16.7
36. Other	2.23	26,713	2.6	74	27.4	34.5	1,633	75.9	26.8

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 3-7, 2003

For immediate release  
December 16, 2003

4. Commercial and industrial loans made by small domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	4.77	7,157	107	803	85.7	7.2	73.1	80.6	3.7
2. Minimal risk	3.62	189	82	418	99.0	30.7	18.3	85.1	6.1
3. Low risk	4.06	1,034	112	713	63.1	6.7	55.0	82.9	1.6
4. Moderate risk	5.07	2,002	93	1,389	85.5	13.1	66.9	70.7	5.6
5. Other	4.78	2,915	152	551	92.7	3.1	90.2	89.9	2.4
6. Zero interval	4.63	2,586	78	607	85.8	4.0	87.6	84.5	5.7
7. Minimal risk	2.41	84	101	229	97.9	61.1	25.1	91.5	2.8
8. Low risk	4.65	394	116	883	84.4	3.6	96.5	86.7	3.0
9. Moderate risk	4.53	1,041	107	722	83.1	2.6	89.3	79.4	7.2
10. Other	4.74	596	50	473	88.8	1.8	94.5	93.6	6.9
11. Daily	4.86	862	177	430	77.8	2.0	82.0	88.6	5.1
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	1.72	155	386	43	13.3	.0	13.6	99.4	.5
14. Moderate risk	5.26	212	116	325	83.6	.2	97.6	72.1	2.8
15. Other	5.78	399	211	659	95.8	.2	96.1	92.0	4.0
16. 2 to 30 days	3.70	757	122	374	68.7	4.5	56.5	84.1	1.7
17. Minimal risk	...	...	...	...	...	...	...	...	...
18. Low risk	2.02	185	248	125	16.2	.1	16.3	88.7	.3
19. Moderate risk	4.32	103	49	1,009	79.9	6.8	63.6	74.3	3.5
20. Other	4.63	356	132	390	96.7	1.1	89.5	97.0	.8
21. 31 to 365 days	5.16	1,234	101	365	91.3	3.2	69.5	79.5	2.7
22. Minimal risk	4.08	78	82	286	99.9	8.6	7.3	95.8	10.2
23. Low risk	5.94	111	36	327	94.1	15.7	67.7	76.9	1.4
24. Moderate risk	6.29	172	44	714	85.0	7.3	32.9	57.8	2.1
25. Other	4.74	771	500	272	91.6	.3	90.1	88.8	.5
					Months				
26. More than 365 days	5.14	1,692	160	58	92.8	19.0	57.4	70.7	1.2
27. Minimal risk	6.57	19	48	63	100.0	.0	4.1	4.7	.1
28. Low risk	5.66	188	119	57	87.3	19.6	33.0	59.4	.8
29. Moderate risk	5.92	474	122	113	93.3	45.3	17.5	54.7	3.7
30. Other	4.39	768	689	30	93.1	9.2	86.9	86.1	.4
					Days				
Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>		Weighted- average maturity/ repricing interval <sup>2</sup>					
					Days				
31. 1 - 99	5.71	1,273	3.2	314	90.0	2.2	70.8	74.2	5.1
32. 100 - 999	5.10	2,366	3.2	308	89.7	5.6	74.2	76.4	4.9
33. 1,000 - 9,999	4.24	2,767	3.5	440	76.3	9.9	67.2	85.0	3.3
34. 10,000+	4.12	752	3.9	364	100.0	11.0	95.2	88.4	.4
					Average size (\$ thousands)				
Base rate of loan <sup>7</sup>									
35. Prime <sup>8</sup>	4.90	5,229	3.6	201	91.3	3.6	112	86.3	3.6
36. Other	4.42	1,927	2.7	819	70.4	17.0	95	65.1	4.3

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 3-7, 2003

For immediate release  
December 16, 2003

5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	2.32	17,365	4,178	97	25.3	67.3	3.4	51.1	13.5
2. Minimal risk	1.74	613	2,853	166	51.0	38.6	1.9	68.1	4.8
3. Low risk	1.77	3,294	6,176	125	9.4	80.9	2.7	56.5	6.6
4. Moderate risk	1.97	5,022	4,321	82	40.0	72.8	2.9	64.4	17.4
5. Other	2.90	6,241	3,322	89	24.4	59.4	5.3	45.7	16.8
6. Zero interval	2.78	2,223	2,175	147	6.3	81.5	15.4	97.5	28.6
7. Minimal risk	...	...	...	...	...	...	...	...	...
8. Low risk	2.13	375	2,911	150	1.7	78.5	15.6	100.0	27.5
9. Moderate risk	2.42	1,027	2,944	147	3.1	84.9	10.2	94.8	27.1
10. Other	3.53	816	1,511	146	11.8	79.1	21.3	99.9	30.8
11. Daily	2.00	8,019	7,227	16	28.9	61.0	1.5	37.6	4.9
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	1.60	1,931	11,664	15	1.6	88.5	1.6	44.3	.0
14. Moderate risk	1.60	2,291	11,513	42	60.8	61.5	1.0	41.6	3.5
15. Other	2.53	2,601	4,694	2	29.7	30.6	2.3	38.0	11.2
16. 2 to 30 days	2.44	5,109	4,223	108	24.6	77.9	1.7	46.7	12.1
17. Minimal risk	1.63	318	2,778	60	63.5	69.4	.0	38.5	2.6
18. Low risk	1.87	855	4,840	239	21.9	67.0	.1	62.5	2.6
19. Moderate risk	2.13	1,188	3,287	63	28.7	82.7	1.4	70.5	21.0
20. Other	2.97	2,416	5,234	108	21.5	83.9	2.9	30.5	11.9
21. 31 to 365 days	2.48	1,748	2,430	293	38.0	56.1	2.2	59.3	13.2
22. Minimal risk	1.92	143	2,729	569	73.2	6.6	.0	100.0	9.4
23. Low risk	2.45	127	2,216	1,033	68.2	68.0	.0	76.5	5.4
24. Moderate risk	2.33	511	2,139	158	46.8	75.4	.7	91.4	19.1
25. Other	3.53	402	1,281	428	31.7	58.3	7.0	75.9	9.5
Months									
26. More than 365 days	4.76	265	2,774	22	4.5	4.5	2.6	98.2	2.9
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)				Weighted- average risk rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>				
Days									
31. 1 - 99	4.26	18	3.4	88	38.4	21.9	61.7	94.8	12.1
32. 100 - 999	3.41	604	3.6	56	25.6	53.8	29.8	82.1	14.1
33. 1,000 - 9,999	2.52	6,425	3.3	25	12.1	66.8	6.3	65.5	14.0
34. 10,000+	2.12	10,319	3.4	21	33.4	68.4	.0	40.2	13.0
Base rate of loan <sup>7</sup>							Average size (\$ thousands)		
35. Prime <sup>8</sup>	4.89	595	3.6	29	34.7	19.4	649	93.6	20.4
36. Other	2.23	16,770	3.3	24	24.9	69.0	5,176	49.5	13.1

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 3-7, 2003

For immediate release  
December 16, 2003

6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating <sup>3</sup>	Weighted-average maturity/ repricing interval <sup>2</sup> (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
All commercial banks								
1. During survey week	2.80	30,423	649	3.2	104	39.3	30.9	24.1
2. Not under commitment	2.38	17,544	713	3.0	63	34.6	43.5	11.2
3. Informal commitment	2.91	6,783	463	3.1	58	32.3	14.1	29.9
4. Formal commitment	3.90	6,096	804	3.6	269	60.7	13.4	55.0
Before survey week <sup>9</sup>								
5. Up to 90 days	3.49	5,496	252	3.0	117	50.9	29.7	48.5
6. 91 to 365 days	3.41	8,807	234	3.0	97	56.6	31.5	49.1
7. More than 365 days	2.83	21,019	532	3.0	48	34.1	45.0	28.7
Domestic banks								
8. During survey week	3.22	18,071	406	3.0	168	47.8	5.6	39.7
9. Not under commitment	2.51	9,045	384	2.5	114	34.7	4.6	21.3
10. Informal commitment	3.94	3,230	239	3.3	111	61.4	.8	59.2
11. Formal commitment	3.92	5,795	776	3.6	278	60.6	9.9	57.6
Before survey week <sup>9</sup>								
12. Up to 90 days	3.48	4,873	226	3.0	103	51.6	26.0	54.6
13. 91 to 365 days	3.56	7,756	209	3.1	106	61.1	27.2	54.0
14. More than 365 days	2.89	17,680	462	2.9	54	37.4	40.7	32.6
Large domestic banks								
15. During survey week	2.70	13,478	1,554	2.9	94	35.9	6.1	28.5
16. Not under commitment	2.01	7,657	1,272	2.4	30	26.6	3.8	15.8
17. Informal commitment	3.67	1,746	1,471	3.3	14	50.2	1.0	51.4
18. Formal commitment	3.57	4,074	2,787	3.5	237	47.1	12.5	42.6
Before survey week <sup>9</sup>								
19. Up to 90 days	3.15	4,013	333	3.0	49	42.7	30.7	49.4
20. 91 to 365 days	3.32	6,514	310	3.0	46	55.2	28.9	50.7
21. More than 365 days	2.86	17,258	516	2.8	53	36.4	41.3	31.5
Small domestic banks								
22. During survey week	4.75	4,593	128	3.5	375	82.9	4.4	72.5
23. Not under commitment	5.26	1,388	79	3.1	536	79.5	9.3	51.5
24. Informal commitment	4.26	1,484	120	3.4	226	74.6	.7	68.3
26. Formal commitment	4.76	1,721	287	4.0	375	92.8	3.6	92.9
Before survey week <sup>9</sup>								
26. Up to 90 days	4.99	860	90	2.9	353	93.1	4.3	78.7
27. 91 to 365 days	4.79	1,243	77	3.3	418	92.3	18.1	71.2
28. More than 365 days	4.41	422	87	3.4	83	80.4	12.9	75.4
Foreign banks								
29. During survey week	2.20	12,352	5,418	3.4	15	26.9	67.9	1.4
30. Not under commitment	2.25	8,499	8,188	3.6	14	34.4	84.9	.4
31. Informal commitment	1.98	3,553	3,152	2.9	10	5.8	26.1	3.3
32. Formal commitment	3.38	300	2,621	2.9	90	61.9	82.0	5.0
Before survey week <sup>9</sup>								
33. Up to 90 days	3.61	623	3,184	3.0	224	45.4	57.9	1.2
34. 91 to 365 days	2.35	1,051	2,316	2.8	31	23.2	63.9	13.2
35. More than 365 days	2.52	3,339	2,720	3.5	20	16.2	67.7	8.3
Summary statistics								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	4.04	4.05	4.00	4.17	4.00			
Standard error of loan rate <sup>4</sup>	.20	.21	.20	.22	.18			

... The number of loans was insufficient to provide a meaningful value.  
Other footnotes appear on the last page.

## NOTES

---

The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

---

1. As of March 31, 2003, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$93 million. Assets at all U.S. branches and agencies averaged \$3.3 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "[http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR\\_2028a/s](http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s)". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.