

# FEDERAL RESERVE statistical release



## E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 7-11, 2005

For immediate release  
December 13, 2005

### 1. Commercial and industrial loans made by all commercial banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	5.95	51,525	393	502	44.9	22.4	33.8	78.8	11.4
2. Minimal risk	4.82	1,924	764	890	53.0	22.9	17.6	85.4	4.4
3. Low risk	4.98	8,186	917	366	16.1	31.7	13.3	68.4	10.1
4. Moderate risk	5.96	19,364	403	584	47.5	23.5	36.2	82.1	12.3
5. Other	6.47	15,865	371	374	53.2	12.4	37.9	81.4	12.6
6. Zero interval	6.70	11,686	213	670	58.1	6.0	73.7	90.6	10.6
7. Minimal risk	5.23	168	255	774	50.8	2.7	65.9	98.7	7.0
8. Low risk	5.32	1,447	587	412	25.3	.4	30.1	90.4	10.1
9. Moderate risk	6.84	4,280	231	667	54.0	3.8	80.8	94.3	12.1
10. Other	7.34	3,130	162	746	78.3	3.1	81.3	87.4	10.3
11. Daily	5.72	17,074	569	252	27.3	27.7	22.4	62.2	11.4
12. Minimal risk	5.33	392	734	287	37.0	5.8	49.4	61.3	3.7
13. Low risk	4.73	4,574	1,627	143	8.1	40.7	8.9	53.2	8.4
14. Moderate risk	5.72	5,722	432	462	46.3	32.4	35.1	67.7	13.2
15. Other	6.61	4,950	578	102	19.6	3.5	14.5	66.1	12.3
16. 2 to 30 days	5.45	13,148	693	506	42.7	31.6	14.5	85.9	9.5
17. Minimal risk	4.51	1,012	4,780	1,138	54.6	37.5	1.7	93.6	1.1
18. Low risk	4.96	1,341	1,347	601	25.1	39.6	4.7	84.5	16.7
19. Moderate risk	5.44	6,547	1,012	500	41.9	27.4	12.6	87.8	10.9
20. Other	5.91	3,375	387	294	47.3	32.8	22.8	84.4	6.8
21. 31 to 365 days	6.05	6,257	407	392	61.9	16.4	32.6	86.0	15.8
22. Minimal risk	4.88	183	332	369	37.6	18.0	3.0	83.2	16.7
23. Low risk	5.96	518	312	843	22.0	16.2	23.2	92.5	5.8
24. Moderate risk	6.37	1,525	262	685	56.5	17.3	18.3	81.2	17.2
25. Other	5.98	3,568	1,134	231	74.9	14.4	44.1	91.3	17.5
				Months					
26. More than 365 days	6.37	2,977	309	49	66.2	25.9	28.7	79.0	14.4
27. Minimal risk	4.98	167	300	34	99.5	.5	6.6	82.3	12.3
28. Low risk	6.50	190	195	84	67.6	1.0	30.3	73.6	6.1
29. Moderate risk	6.23	1,234	347	39	47.0	37.6	33.3	76.6	11.4
30. Other	6.87	748	372	57	88.7	9.9	42.8	93.9	23.2
				Days					
Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>		Weighted- average maturity/ repricing interval <sup>2</sup>					
				Days					
31. 1 - 99	7.47	2,485	3.4	142	88.5	8.0	69.2	85.4	7.8
32. 100 - 999	7.01	8,752	3.3	128	75.4	11.4	68.5	88.8	9.9
33. 1,000 - 9,999	5.97	17,824	3.3	118	44.2	21.5	34.9	83.6	12.6
34. 10,000+	5.35	22,465	3.1	60	28.7	29.1	15.5	70.4	11.6
Base rate of loan <sup>7</sup>				Average size (\$ thousands)					
35. Prime <sup>8</sup>	7.11	17,415	3.4	74	68.9	5.9	195	92.1	10.6
36. Other	5.36	34,110	3.1	107	32.6	30.9	819	72.0	12.0

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 7-11, 2005

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2. Commercial and industrial loans made by domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	6.24	33,754	267	690	59.1	11.8	47.8	86.7	12.6
2. Minimal risk	5.21	804	344	570	50.9	6.8	41.9	72.9	7.3
3. Low risk	5.28	4,186	507	592	28.1	15.6	24.4	75.6	15.0
4. Moderate risk	6.20	14,481	312	757	51.1	10.6	45.1	87.7	12.5
5. Other	6.70	9,140	224	608	85.7	6.4	57.9	92.7	14.0
6. Zero interval	6.68	11,299	208	659	58.6	6.2	73.1	90.3	10.0
7. Minimal risk	5.23	168	255	774	50.8	2.7	65.9	98.7	7.0
8. Low risk	5.30	1,431	586	397	24.6	.4	30.2	90.3	10.2
9. Moderate risk	6.82	4,025	220	643	56.1	4.0	79.6	94.0	11.0
10. Other	7.34	3,013	158	743	78.0	3.2	81.2	86.9	10.0
11. Daily	6.08	7,506	263	560	49.9	15.9	46.5	74.6	14.8
12. Minimal risk	5.40	325	632	235	27.3	6.9	59.6	53.4	4.8
13. Low risk	5.05	1,496	574	338	20.2	17.4	27.3	50.8	26.0
14. Moderate risk	6.14	4,004	314	683	51.8	15.6	47.2	78.8	15.1
15. Other	7.18	831	105	441	90.6	6.1	59.4	86.1	9.5
16. 2 to 30 days	5.72	7,137	411	689	52.2	13.4	22.7	95.9	10.7
17. Minimal risk	5.19	41	419	477	55.3	.0	42.2	96.4	4.6
18. Low risk	5.14	655	882	725	44.7	38.3	9.7	91.6	20.1
19. Moderate risk	5.54	4,026	685	773	41.6	5.4	19.2	96.0	10.3
20. Other	6.36	1,752	214	519	78.4	20.4	31.0	99.1	9.0
21. 31 to 365 days	6.18	4,585	319	450	80.3	4.2	38.0	87.8	18.2
22. Minimal risk	4.94	100	201	395	43.6	26.8	4.2	69.5	6.0
23. Low risk	6.13	298	203	994	33.8	6.6	19.2	86.9	5.8
24. Moderate risk	6.53	1,145	208	822	67.8	5.2	19.5	78.9	20.7
25. Other	6.03	2,706	980	258	96.1	.2	51.8	96.5	19.8
				Months					
26. More than 365 days	6.42	2,858	298	49	68.9	27.0	29.7	78.1	14.6
27. Minimal risk	4.98	167	300	34	99.5	.5	6.6	82.3	12.3
28. Low risk	6.50	190	195	84	67.6	1.0	30.3	73.6	6.1
29. Moderate risk	6.23	1,234	347	39	47.0	37.6	33.3	76.6	11.4
30. Other	6.87	748	372	57	88.7	9.9	42.8	93.9	23.2
				Weighted- average maturity/ repricing interval <sup>2</sup>					
	Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>						
				Days					
31. 1 - 99	7.47	2,459	3.4	143	89.0	7.8	69.3	85.5	7.8
32. 100 - 999	7.08	8,081	3.3	135	79.4	8.3	71.6	89.0	9.7
33. 1,000 - 9,999	6.29	11,417	3.2	160	59.8	12.1	47.2	91.6	14.3
34. 10,000+	5.36	11,798	3.1	105	38.2	14.8	27.6	80.7	14.1
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	7.08	16,141	3.4	78	72.0	5.6	183	91.6	10.4
36. Other	5.48	17,613	3.1	185	47.2	17.5	461	82.2	14.9

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

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3. Commercial and industrial loans made by large domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	6.07	29,784	419	646	55.3	12.6	45.3	88.0	13.3
2. Minimal risk	4.79	666	1,376	443	42.1	8.1	37.5	78.3	7.9
3. Low risk	5.04	3,721	1,204	514	21.8	17.2	19.3	75.2	15.8
4. Moderate risk	6.04	12,888	588	740	46.8	11.4	41.2	88.7	13.1
5. Other	6.55	8,066	296	520	84.4	6.2	56.1	94.6	14.9
6. Zero interval	6.56	9,870	279	666	54.5	6.3	71.4	90.7	10.3
7. Minimal risk	5.01	155	813	516	47.2	3.0	63.6	98.6	7.6
8. Low risk	5.06	1,283	1,315	392	19.3	.4	23.6	90.7	10.6
9. Moderate risk	6.71	3,446	353	667	51.7	4.5	78.3	95.1	11.4
10. Other	7.25	2,570	197	773	75.1	1.4	78.9	87.7	10.4
11. Daily	5.89	6,675	410	572	45.1	17.6	41.6	73.8	15.6
12. Minimal risk	4.80	265	1,978	218	10.8	8.5	50.4	57.8	5.4
13. Low risk	4.89	1,404	1,109	342	15.6	18.5	22.9	48.9	28.1
14. Moderate risk	6.00	3,605	536	682	48.3	17.3	42.9	77.9	15.6
15. Other	6.89	628	142	492	88.7	6.7	47.2	87.1	10.6
16. 2 to 30 days	5.63	6,668	506	720	50.7	13.6	19.4	96.0	11.0
17. Minimal risk	5.09	39	422	464	53.2	.0	39.4	96.2	4.9
18. Low risk	5.11	609	1,148	781	44.8	40.4	9.2	91.0	19.3
19. Moderate risk	5.43	3,820	1,020	795	38.9	5.3	15.3	96.1	10.9
20. Other	6.28	1,653	231	532	77.1	21.5	27.1	99.1	9.1
21. 31 to 365 days	5.94	3,960	1,600	332	79.1	4.0	38.0	93.0	19.3
22. Minimal risk	4.76	75	1,800	448	35.5	36.0	2.6	64.0	6.3
23. Low risk	5.82	234	1,118	1,193	17.5	4.7	7.2	91.0	4.8
24. Moderate risk	6.14	889	1,256	507	61.1	4.3	9.4	87.3	22.6
25. Other	5.93	2,525	2,265	196	96.6	.2	54.3	99.7	20.5
				Months					
26. More than 365 days	6.12	2,262	1,170	36	61.8	32.9	30.7	84.5	16.8
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	5.57	75	839	34	39.8	2.5	24.0	95.3	9.7
29. Moderate risk	6.07	1,094	1,494	37	40.7	40.9	33.9	80.0	12.1
30. Other	6.63	601	1,017	31	86.3	10.8	49.7	97.2	27.7
				Weighted- average maturity/ repricing interval <sup>2</sup>					
	Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>						
				Days					
31. 1 - 99	7.14	1,406	3.6	38	87.6	11.4	71.1	91.4	8.5
32. 100 - 999	6.88	5,868	3.4	71	75.6	10.0	72.5	93.5	10.8
33. 1,000 - 9,999	6.27	10,762	3.3	151	59.0	11.8	46.7	92.7	14.4
34. 10,000+	5.35	11,748	3.1	106	38.0	14.8	27.3	80.6	14.2
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	6.94	13,493	3.5	72	68.3	6.0	266	93.5	11.2
36. Other	5.35	16,291	3.1	146	44.6	18.1	800	83.5	15.2

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 7-11, 2005

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4. Commercial and industrial loans made by small domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	7.53	3,971	72	1,020	87.1	5.4	66.7	77.0	7.1
2. Minimal risk	7.26	138	74	1,143	93.4	.6	63.3	47.1	2.2
3. Low risk	7.15	465	90	1,131	78.3	3.1	65.3	78.4	9.0
4. Moderate risk	7.52	1,593	65	904	86.4	3.9	76.5	79.2	7.5
5. Other	7.82	1,074	79	1,245	95.2	7.6	70.8	78.7	5.9
6. Zero interval	7.56	1,428	76	605	86.5	5.7	85.1	87.7	8.3
7. Minimal risk	8.00	13	27	3,545	94.4	.0	94.4	99.8	.0
8. Low risk	7.42	149	101	435	69.9	.6	87.6	87.4	6.8
9. Moderate risk	7.43	579	68	482	82.1	1.2	87.4	87.4	8.6
10. Other	7.87	443	74	577	94.6	13.4	94.2	82.3	8.0
11. Daily	7.60	831	68	463	88.8	2.5	85.4	81.5	8.8
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	7.53	91	68	290	90.1	.4	94.1	80.8	6.0
14. Moderate risk	7.43	399	66	691	84.0	.3	86.7	87.7	10.4
15. Other	8.11	203	58	311	96.7	4.2	97.1	83.0	6.1
16. 2 to 30 days	7.07	469	112	267	73.3	11.3	70.2	94.8	6.4
17. Minimal risk	...	...	...	...	...	...	...	...	...
18. Low risk	...	...	...	...	...	...	...	...	...
19. Moderate risk	7.56	207	97	370	90.7	7.4	91.0	95.4	.3
20. Other	7.69	98	98	312	99.9	1.9	97.0	99.2	8.0
21. 31 to 365 days	7.66	625	53	1,214	87.8	5.2	38.2	54.6	5.8
22. Minimal risk	5.46	26	56	154	67.3	.0	8.7	85.7	5.3
23. Low risk	7.27	64	51	260	92.9	13.4	62.8	72.3	10.0
24. Moderate risk	7.91	256	53	1,902	91.1	8.6	54.7	49.5	9.6
25. Other	7.42	182	110	1,107	90.1	1.0	15.7	52.7	1.6
Months									
26. More than 365 days	7.56	596	78	96	95.9	4.5	26.0	53.8	1.5
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	7.10	115	130	117	85.7	.0	34.4	59.5	2.3
29. Moderate risk	7.43	141	50	56	96.0	11.6	27.9	49.9	2.5
30. Other	7.86	148	104	165	98.4	6.5	15.1	80.4	1.0
Size of loan (\$ thousands)									
			Weighted- average risk rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>					
Days									
31. 1 - 99	7.92	1,053	3.1	279	90.8	2.9	66.8	77.6	6.7
32. 100 - 999	7.60	2,213	3.2	301	89.6	3.6	69.3	77.2	6.2
33. 1,000 - 9,999	6.65	655	3.1	316	71.9	15.8	55.2	73.5	11.8
34. 10,000+	...	...	...	...	...	...	...	...	...
Base rate of loan <sup>7</sup>									
							Average size (\$ thousands)		
35. Prime <sup>8</sup>	7.79	2,648	3.2	111	90.9	3.4	71	82.3	6.0
36. Other	7.00	1,322	3.1	667	79.4	9.3	74	66.4	9.9

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

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5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	5.40	17,771	3,804	168	17.9	42.7	7.2	63.8	8.3
2. Minimal risk	4.53	1,120	6,089	1,109	54.5	34.4	.1	94.3	2.9
3. Low risk	4.68	4,000	5,893	160	3.5	48.6	1.6	61.0	3.7
4. Moderate risk	5.24	4,883	2,930	102	36.7	61.8	9.8	65.5	11.5
5. Other	6.16	6,726	3,622	66	9.2	20.6	10.8	66.0	10.0
6. Zero interval	7.28	388	664	962	44.2	.5	92.1	100.0	24.1
7. Minimal risk	...	...	...	...	...	...	...	...	...
8. Low risk	...	...	...	...	...	...	...	...	...
9. Moderate risk	7.24	255	914	994	21.9	.0	100.0	100.0	29.1
10. Other	7.38	117	419	820	86.8	1.6	85.5	100.0	15.4
11. Daily	5.44	9,568	6,783	44	9.6	37.0	3.6	52.4	7.4
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	4.57	3,078	15,161	61	2.3	52.0	.0	54.3	.5
14. Moderate risk	4.75	1,718	3,660	14	33.3	71.5	6.7	41.9	3.7
15. Other	6.50	4,120	6,537	45	5.3	3.0	5.4	62.1	13.1
16. 2 to 30 days	5.12	6,011	3,750	289	31.5	53.2	4.6	74.0	7.7
17. Minimal risk	4.48	971	8,506	1,162	54.5	39.1	.0	93.5	.9
18. Low risk	4.79	687	2,705	495	6.4	40.8	.0	77.7	12.9
19. Moderate risk	5.28	2,521	4,272	63	42.4	62.5	2.1	74.6	12.2
20. Other	5.41	1,623	2,918	33	13.7	46.2	13.9	68.5	3.4
21. 31 to 365 days	5.71	1,672	1,664	195	11.6	50.0	17.6	81.1	8.6
22. Minimal risk	...	...	...	...	...	...	...	...	...
23. Low risk	5.72	220	1,119	542	6.0	29.2	28.7	100.0	5.8
24. Moderate risk	5.88	380	1,182	190	22.4	53.7	14.5	88.1	7.7
25. Other	5.83	862	2,239	127	8.2	58.8	20.3	74.9	8.4
Months									
26. More than 365 days	...	...	...	...	...	...	...	...	...
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>		Weighted- average maturity/ repricing interval <sup>2</sup>					
Days									
31. 1 - 99	7.06	27	3.4	35	44.3	32.2	59.0	80.0	13.2
32. 100 - 999	6.11	671	3.3	47	27.2	48.4	30.3	85.9	12.3
33. 1,000 - 9,999	5.41	6,407	3.3	44	16.4	38.2	13.0	69.4	8.7
34. 10,000+	5.34	10,667	3.0	11	18.2	45.0	2.1	59.0	7.7
Base rate of loan <sup>7</sup>							Average size (\$ thousands)		
35. Prime <sup>8</sup>	7.54	1,274	3.5	23	28.9	10.2	1,057	97.9	12.6
36. Other	5.23	16,497	3.1	24	17.1	45.2	4,759	61.2	7.8

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 7-11, 2005

For immediate release  
December 13, 2005

6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating <sup>3</sup>	Weighted-average maturity/ repricing interval <sup>2</sup> (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
<b>All commercial banks</b>								
1. During survey week	5.65	21,197	474	3.1	85	29.1	30.8	20.4
2. Not under commitment	5.69	10,921	533	3.1	101	27.7	46.2	12.6
3. Informal commitment	5.29	6,170	387	3.3	44	16.3	18.6	17.5
4. Formal commitment	6.07	4,106	497	2.7	106	52.3	8.0	45.3
Before survey week <sup>9</sup>								
5. Up to 90 days	5.98	6,666	294	3.4	121	64.8	19.9	50.0
6. 91 to 365 days	6.16	11,543	268	3.1	89	52.5	13.9	44.4
7. More than 365 days	6.28	12,003	587	3.3	107	54.7	17.6	38.6
<b>Domestic banks</b>								
8. During survey week	6.33	8,364	198	3.0	200	53.8	8.5	48.0
9. Not under commitment	5.85	4,489	231	2.8	238	42.4	10.3	30.1
10. Informal commitment	7.37	1,178	79	3.2	176	76.7	5.6	73.7
11. Formal commitment	6.67	2,698	340	3.2	147	62.7	7.0	66.7
Before survey week <sup>9</sup>								
12. Up to 90 days	6.02	5,705	255	3.5	136	64.1	11.6	55.9
13. 91 to 365 days	6.17	9,906	234	3.1	88	56.4	10.8	48.0
14. More than 365 days	6.37	9,772	503	3.3	122	63.4	15.7	42.7
<b>Large domestic banks</b>								
15. During survey week	5.73	5,839	632	2.9	137	38.5	10.0	39.7
16. Not under commitment	5.35	3,575	539	2.7	150	29.8	10.6	24.7
17. Informal commitment	6.51	297	199	3.1	162	37.0	14.2	71.8
18. Formal commitment	6.29	1,968	1,768	3.2	111	54.7	8.3	62.1
Before survey week <sup>9</sup>								
19. Up to 90 days	5.91	5,338	322	3.6	101	62.2	12.2	55.1
20. 91 to 365 days	6.10	9,233	292	3.1	88	54.6	11.1	46.7
21. More than 365 days	6.35	9,366	686	3.3	126	62.7	16.1	41.8
<b>Small domestic banks</b>								
22. During survey week	7.73	2,525	77	3.1	345	89.0	5.1	67.4
23. Not under commitment	7.81	914	71	3.0	582	91.9	8.8	51.4
24. Informal commitment	7.67	881	66	3.2	180	90.1	2.7	74.3
26. Formal commitment	7.70	730	107	3.2	243	84.3	3.4	79.2
Before survey week <sup>9</sup>								
26. Up to 90 days	7.57	367	64	3.2	628	91.6	2.7	68.5
27. 91 to 365 days	7.14	673	63	3.2	77	81.6	6.8	65.3
28. More than 365 days	6.88	406	70	3.2	37	80.2	7.1	63.0
<b>Foreign banks</b>								
29. During survey week	5.20	12,833	5,142	3.1	11	13.1	45.2	2.3
30. Not under commitment	5.58	6,433	6,096	3.3	6	17.4	71.2	.4
31. Informal commitment	4.80	4,992	4,470	3.3	13	2.1	21.7	4.3
32. Formal commitment	4.92	1,409	4,354	1.8	28	32.4	10.0	4.4
Before survey week <sup>9</sup>								
33. Up to 90 days	5.75	961	3,155	2.5	35	68.9	69.5	15.0
34. 91 to 365 days	6.12	1,637	1,970	3.2	100	28.7	32.8	22.7
35. More than 365 days	5.87	2,231	2,198	3.3	41	16.8	25.7	20.6
<b>Summary statistics</b>								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	7.00	7.01	7.00	7.07	6.85			
Standard error of loan rate <sup>4</sup>	.18	.17	.19	.10	.34			

... The number of loans was insufficient to provide a meaningful value.  
Other footnotes appear on the last page.

## NOTES

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The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

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1. As of March 31, 2003, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$93 million. Assets at all U.S. branches and agencies averaged \$3.3 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "[http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR\\_2028a/s](http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s)". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.