

FEDERAL RESERVE statistical release



E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 5-9, 2007

For immediate release
December 13, 2007

1. Commercial and industrial loans made by all commercial banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	6.30	79,366	558	612	36.3	29.5	25.2	78.8	9.0
2. Minimal risk	5.22	6,483	1,290	358	29.2	42.0	6.8	51.1	9.0
3. Low risk	5.61	12,384	830	473	31.2	51.1	15.0	73.1	8.6
4. Moderate risk	6.64	28,814	567	576	32.8	29.9	30.6	77.4	11.8
5. Other	6.97	13,769	326	672	66.0	25.5	37.5	83.7	9.9
6. Zero interval	7.09	13,711	197	766	63.2	12.5	72.7	88.5	9.1
7. Minimal risk	6.78	243	327	698	53.9	6.8	65.4	73.9	9.3
8. Low risk	6.50	2,003	290	621	44.1	7.6	64.9	67.7	10.2
9. Moderate risk	7.22	4,804	192	835	62.9	11.3	72.1	93.8	10.0
10. Other	7.70	3,091	142	639	78.9	11.1	79.6	95.2	9.4
11. Daily	5.83	24,894	1,104	232	17.0	33.6	23.1	61.9	11.2
12. Minimal risk	4.86	3,276	4,868	75	8.9	23.7	4.6	27.1	3.6
13. Low risk	5.04	4,664	2,478	183	13.6	57.3	5.5	62.2	10.0
14. Moderate risk	6.31	11,091	1,281	168	18.9	31.5	37.5	65.7	15.7
15. Other	6.24	2,273	326	281	32.4	42.7	24.1	44.3	14.7
16. 2 to 30 days	5.82	20,856	1,109	619	34.3	36.7	5.1	81.5	8.8
17. Minimal risk	5.69	1,159	3,473	435	77.6	43.3	1.0	63.9	14.9
18. Low risk	5.54	4,002	1,604	538	30.7	67.2	4.6	80.9	7.0
19. Moderate risk	5.94	5,914	1,020	536	40.6	42.4	7.7	72.9	13.7
20. Other	6.35	2,980	481	740	62.2	48.4	6.3	84.2	11.8
21. 31 to 365 days	6.84	13,267	945	583	37.7	23.8	8.0	94.1	7.0
22. Minimal risk	5.23	1,462	910	804	28.9	85.0	2.6	97.3	8.9
23. Low risk	6.19	1,213	719	659	64.9	55.4	5.8	92.7	7.7
24. Moderate risk	7.82	4,422	819	495	22.4	14.0	3.6	90.1	7.2
25. Other	6.95	3,213	985	270	73.7	16.0	21.1	95.3	8.8
				Months					
26. More than 365 days	6.89	6,441	418	60	57.4	37.8	32.1	82.9	7.6
27. Minimal risk	5.72	322	242	25	38.9	56.5	20.0	18.6	17.5
28. Low risk	6.97	424	226	63	77.7	16.3	11.7	85.3	5.8
29. Moderate risk	6.50	2,542	467	70	36.0	56.2	22.0	86.0	7.5
30. Other	7.56	2,163	657	53	77.2	10.9	58.4	90.9	7.6
				Days					
31. 3 - 99	7.88	2,857	3.2	223	84.2	9.1	68.6	85.2	8.3
32. 100 - 999	7.36	9,974	3.2	249	76.4	14.1	63.7	89.8	8.9
33. 1,000 - 9,999	6.36	21,747	3.1	173	46.7	27.8	28.2	87.0	10.2
34. 10,000+	5.93	44,788	2.7	97	19.3	35.1	12.3	72.0	8.4
				Average size (\$ thousands)					
Base rate of loan ⁷									
35. Prime ⁸	7.65	19,980	3.2	143	59.8	7.8	211	90.8	7.9
36. Other	5.85	59,386	2.7	141	28.4	36.8	1,252	74.8	9.5

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 5-9, 2007

For immediate release
December 13, 2007

2. Commercial and industrial loans made by domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
Days									
1. All C&I loans	6.87	46,529	338	728	52.5	16.5	41.3	85.2	10.9
2. Minimal risk	5.62	2,448	514	347	59.5	22.9	17.2	39.5	26.0
3. Low risk	6.07	5,512	396	725	46.5	16.0	30.9	73.2	14.8
4. Moderate risk	7.06	21,085	426	653	38.0	15.6	41.0	88.7	10.7
5. Other	7.38	10,279	250	804	78.0	11.7	48.6	95.6	10.3
6. Zero interval	7.08	13,104	190	753	63.5	12.2	73.9	88.5	9.2
7. Minimal risk	6.52	194	283	451	58.7	8.5	75.7	67.2	10.0
8. Low risk	6.54	1,749	262	573	46.6	3.8	69.0	66.9	11.0
9. Moderate risk	7.21	4,710	190	824	62.7	11.5	71.9	93.7	10.0
10. Other	7.67	2,885	134	616	77.9	11.0	81.7	94.8	9.6
11. Daily	6.71	10,899	507	337	30.0	13.5	49.1	75.8	14.9
12. Minimal risk	5.25	867	1,417	238	30.9	1.2	16.5	17.9	16.8
13. Low risk	5.30	1,577	964	399	37.0	31.8	12.2	53.0	31.0
14. Moderate risk	7.03	6,932	828	250	19.3	8.3	59.2	83.5	12.9
15. Other	7.69	920	136	631	65.6	20.4	57.6	97.0	15.9
16. 2 to 30 days	6.26	8,565	511	791	60.5	16.1	11.7	83.3	13.1
17. Minimal risk	5.80	649	2,587	256	88.7	22.5	1.7	35.6	35.6
18. Low risk	6.10	1,178	548	955	49.7	8.8	15.5	93.9	10.7
19. Moderate risk	6.30	3,566	678	653	57.4	14.1	11.9	86.7	14.2
20. Other	6.84	1,590	277	1,113	83.2	22.2	9.8	97.3	13.6
21. 31 to 365 days	7.40	7,459	568	276	52.3	10.4	14.2	96.9	9.0
22. Minimal risk	5.51	411	265	275	85.8	53.7	9.1	90.3	31.7
23. Low risk	6.13	519	344	706	49.5	16.5	13.5	97.1	10.9
24. Moderate risk	8.12	3,339	646	199	21.9	6.9	4.8	96.8	6.4
25. Other	7.12	2,717	879	231	79.3	5.6	24.9	98.2	9.1
Months									
26. More than 365 days	6.90	6,308	411	59	58.4	37.5	32.4	83.1	7.7
27. Minimal risk	5.77	307	231	24	40.9	54.3	21.0	19.5	17.5
28. Low risk	7.01	411	219	62	77.1	13.7	12.0	84.8	6.1
29. Moderate risk	6.50	2,496	460	68	36.6	57.2	22.4	85.8	7.6
30. Other	7.58	2,118	647	53	78.9	9.1	58.8	91.6	7.7
Size of loan (\$ thousands)									
				Weighted- average risk rating ³	Weighted- average maturity/ repricing interval ²				
Days									
31. 3 - 99	7.88	2,829	3.2	225	84.5	8.9	68.6	85.1	8.3
32. 100 - 999	7.42	9,331	3.2	264	79.0	12.2	66.4	89.7	8.8
33. 1,000 - 9,999	6.63	14,383	3.2	224	58.5	18.6	39.8	88.6	11.5
34. 10,000+	6.63	19,986	2.9	196	31.3	18.0	26.7	80.6	11.9
Base rate of loan ⁷							Average size (\$ thousands)		
35. Prime ⁸	7.63	19,197	3.3	146	60.9	7.7	205	90.4	7.7
36. Other	6.33	27,332	3.0	272	46.7	22.6	627	81.5	13.3

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Other footnotes appear on the last page.

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3. Commercial and industrial loans made by large domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	6.75	38,394	516	617	46.5	19.0	38.1	86.9	12.0
2. Minimal risk	5.18	1,673	1,824	262	41.1	32.9	13.6	50.2	28.5
3. Low risk	5.79	4,188	592	685	42.2	20.9	21.2	74.0	18.2
4. Moderate risk	6.97	17,857	734	557	29.8	17.3	38.3	88.8	11.7
5. Other	7.25	8,088	374	562	77.1	13.0	43.7	97.5	11.3
6. Zero interval	6.97	10,653	237	822	63.0	14.5	71.6	90.0	9.6
7. Minimal risk	6.38	169	331	477	53.0	9.8	74.1	63.5	8.1
8. Low risk	6.59	1,167	255	745	54.3	5.6	56.2	76.9	12.7
9. Moderate risk	7.09	3,880	258	894	59.5	13.6	69.5	94.1	10.8
10. Other	7.50	2,043	170	616	80.5	13.1	78.8	96.0	10.0
11. Daily	6.58	9,721	918	305	22.7	14.9	45.0	74.9	16.1
12. Minimal risk	4.90	691	6,127	83	13.6	.2	13.4	14.9	23.0
13. Low risk	5.19	1,501	2,164	380	34.5	33.1	8.2	51.5	32.9
14. Moderate risk	6.94	6,386	1,682	238	13.2	9.0	56.3	82.8	13.6
15. Other	7.43	594	208	690	54.2	30.4	38.6	98.0	19.9
16. 2 to 30 days	6.04	6,594	573	611	52.2	20.7	7.0	86.9	14.9
17. Minimal risk	5.18	221	2,319	266	66.8	66.1	1.2	99.3	36.2
18. Low risk	5.87	921	733	893	40.4	11.3	8.4	92.8	12.9
19. Moderate risk	6.03	2,722	883	620	47.1	18.4	3.9	86.5	16.5
20. Other	6.64	1,213	292	275	84.5	28.3	6.8	99.2	16.2
21. 31 to 365 days	7.40	6,657	1,783	274	48.4	11.5	12.0	98.6	9.6
22. Minimal risk	5.20	355	2,326	279	84.8	61.9	2.0	99.4	32.9
23. Low risk	5.57	348	1,234	959	38.4	24.6	3.4	98.0	14.7
24. Moderate risk	8.28	2,932	2,371	177	12.9	7.7	2.7	98.3	6.7
25. Other	7.10	2,669	1,598	230	79.1	5.7	24.9	99.1	9.2
				Months					
26. More than 365 days	6.66	4,647	1,391	44	47.7	45.0	29.5	87.7	9.7
27. Minimal risk	5.12	236	6,358	22	23.3	70.5	.0	23.7	18.8
28. Low risk	5.91	171	868	49	59.8	32.6	10.5	92.7	12.8
29. Moderate risk	6.21	1,908	1,812	49	24.6	65.3	19.2	86.3	9.7
30. Other	7.59	1,557	1,911	40	71.8	6.8	60.6	95.7	9.5
				Weighted- average maturity/ repricing interval ²					
	Size of loan (\$ thousands)		Weighted- average risk rating ³						
				Days					
31. 3 - 99	7.54	1,486	3.4	63	84.9	14.3	68.9	89.8	8.9
32. 100 - 999	7.22	6,188	3.2	99	74.9	15.2	66.5	92.8	10.7
33. 1,000 - 9,999	6.56	12,218	3.2	206	55.1	20.8	38.2	89.0	12.6
34. 10,000+	6.65	18,502	3.0	208	28.2	19.5	26.1	83.3	12.2
	Base rate of loan ⁷						Average size (\$ thousands)		
35. Prime ⁸	7.58	14,635	3.3	134	55.6	8.9	289	93.4	8.4
36. Other	6.23	23,759	3.0	216	40.9	25.2	997	82.9	14.4

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4. Commercial and industrial loans made by small domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	7.44	8,135	129	1,294	81.0	4.6	56.1	77.2	5.1
2. Minimal risk	6.56	775	202	1,019	99.1	1.4	25.0	16.5	9.8
3. Low risk	6.95	1,324	193	846	60.1	.5	61.4	70.9	3.5
4. Moderate risk	7.52	3,228	128	1,203	83.5	6.3	55.8	88.5	5.1
5. Other	7.87	2,191	112	1,698	81.2	7.0	66.9	88.6	6.0
6. Zero interval	7.56	2,452	102	462	65.4	2.6	83.8	81.9	7.1
7. Minimal risk	7.55	24	141	277	98.3	.0	87.4	93.6	18.8
8. Low risk	6.46	581	275	319	31.1	.2	94.6	46.8	5.4
9. Moderate risk	7.81	830	86	462	77.6	1.4	83.1	92.0	6.1
10. Other	8.09	842	89	617	71.5	5.6	88.9	92.0	8.4
11. Daily	7.80	1,177	108	645	90.3	1.8	82.6	83.1	6.4
12. Minimal risk	6.64	176	352	2,322	99.3	5.2	28.4	29.5	4.4
13. Low risk	7.49	76	80	855	85.0	6.2	91.3	83.1	7.5
14. Moderate risk	8.06	545	119	391	89.8	.1	92.8	91.9	5.5
15. Other	8.15	327	84	529	86.4	2.2	92.2	95.0	8.5
16. 2 to 30 days	6.99	1,971	375	1,551	88.2	.6	27.3	71.1	5.5
17. Minimal risk	6.12	427	2,752	37	100.0	.0	2.0	2.6	22.8
18. Low risk	6.93	256	287	1,231	83.1	.0	41.0	97.8	3.3
19. Moderate risk	7.17	844	388	754	90.5	.3	37.6	87.2	7.0
20. Other	7.51	377	237	3,700	78.9	2.5	19.2	91.1	4.3
21. 31 to 365 days	7.35	802	85	300	85.5	1.0	32.7	82.5	3.4
22. Minimal risk	7.48	56	40	251	92.2	2.0	54.3	32.3	8.0
23. Low risk	7.25	171	139	207	72.2	.0	33.9	95.3	2.8
24. Moderate risk	6.96	407	104	359	86.0	1.1	19.6	85.9	4.3
25. Other	8.38	49	34	269	87.5	4.7	28.3	53.4	1.8
				Months					
26. More than 365 days	7.55	1,661	138	98	88.5	16.4	40.5	70.2	.9
27. Minimal risk	7.92	71	55	32	99.0	.8	90.6	5.8	.5
28. Low risk	7.79	239	143	71	89.4	.1	13.2	79.2	.4
29. Moderate risk	7.47	588	134	129	75.5	31.1	32.9	83.9	.6
30. Other	7.55	561	228	87	98.6	15.5	53.7	80.3	1.5
				Weighted- average maturity/ repricing interval ²					
	Size of loan (\$ thousands)		Weighted- average risk rating ³						
				Days					
31. 3 - 99	8.27	1,343	3.1	409	84.0	2.9	68.2	79.9	7.5
32. 100 - 999	7.81	3,142	3.1	594	87.0	6.2	66.2	83.6	4.5
33. 1,000 - 9,999	7.06	2,165	3.2	320	77.8	6.6	49.1	86.6	5.2
34. 10,000+	6.43	1,484	2.2	49	70.1	.0	33.8	47.6	3.6
	Base rate of loan ⁷						Average size (\$ thousands)		
35. Prime ⁸	7.79	4,562	3.1	188	77.7	4.0	105	80.9	5.0
36. Other	6.98	3,573	2.7	645	85.1	5.5	181	72.5	5.3

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 5-9, 2007

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5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
Days									
1. All C&I loans	5.50	32,837	6,749	461	13.4	47.9	2.4	69.8	5.8
2. Minimal risk	4.97	4,035	15,126	362	10.8	53.5	.5	58.1	2.0
3. Low risk	5.25	6,872	6,861	297	19.0	79.2	2.3	73.0	3.6
4. Moderate risk	5.49	7,729	5,862	374	18.6	68.8	2.1	46.6	17.7
5. Other	5.77	3,490	3,197	305	30.6	66.1	4.9	48.7	7.7
6. Zero interval	7.16	607	762	1,007	56.6	19.6	47.0	88.8	7.4
7. Minimal risk	7.77	50	812	1,477	35.4	.0	25.4	100.0	7.5
8. Low risk	6.20	255	1,098	883	26.8	33.5	37.2	73.3	5.4
9. Moderate risk	7.52	94	369	1,411	70.5	5.4	82.0	100.0	11.2
10. Other	8.08	205	838	918	93.2	13.8	49.2	100.0	7.2
11. Daily	5.14	13,995	13,254	154	6.9	49.2	2.9	51.1	6.9
12. Minimal risk	4.73	2,409	39,282	24	1.0	31.8	.3	30.4	.8
13. Low risk	4.90	3,088	12,534	72	1.6	70.4	2.1	66.9	1.5
14. Moderate risk	5.12	4,159	14,584	37	18.3	70.3	1.3	35.9	26.6
15. Other	5.26	1,353	6,584	60	9.7	58.0	1.3	8.4	5.2
16. 2 to 30 days	5.51	12,291	5,988	512	16.1	51.1	.5	80.3	5.7
17. Minimal risk	5.56	510	6,158	515	63.6	69.7	.0	100.0	5.5
18. Low risk	5.30	2,824	8,174	393	22.8	91.6	.0	75.6	5.1
19. Moderate risk	5.40	2,348	4,383	366	15.1	85.3	1.3	51.9	12.3
20. Other	5.79	1,390	3,106	330	38.3	78.4	2.3	69.2	8.9
21. 31 to 365 days	6.12	5,808	6,413	971	18.9	41.1	.0	90.5	4.4
22. Minimal risk	5.12	1,051	18,041	1,007	6.6	97.2	.0	100.0	.9
23. Low risk	6.23	693	3,967	624	76.4	84.5	.0	89.3	5.2
24. Moderate risk	6.91	1,083	4,688	1,395	24.0	35.8	.0	69.5	10.8
25. Other	6.04	496	2,888	483	42.9	73.0	.0	79.0	6.2
Months									
26. More than 365 days	6.35	133	2,703	102	10.1	54.2	20.5	74.2	2.1
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)				Weighted- average maturity/ repricing interval ²					
Days									
31. 3 - 99	7.44	27	3.0	43	60.2	31.6	67.4	94.8	10.3
32. 100 - 999	6.50	644	3.0	24	38.2	42.5	25.3	91.5	9.8
33. 1,000 - 9,999	5.83	7,365	2.9	75	23.6	45.6	5.6	83.7	7.6
34. 10,000+	5.37	24,802	2.4	17	9.6	48.8	.8	65.1	4.9
Base rate of loan ⁷							Average size (\$ thousands)		
35. Prime ⁸	8.15	783	3.0	51	33.0	9.4	764	100.0	11.8
36. Other	5.43	32,054	2.5	30	12.9	48.9	8,347	69.1	5.6

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

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6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating ³	Weighted-average maturity/ repricing interval ² (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
All commercial banks								
1. During survey week	5.82	37,170	829	2.7	134	26.2	36.4	13.6
2. Not under commitment	5.47	16,811	784	2.6	99	19.6	40.3	10.9
3. Informal commitment	5.59	13,776	895	2.5	75	13.4	35.1	8.4
4. Formal commitment	7.17	6,584	820	3.2	347	69.8	29.0	31.4
Before survey week ⁹								
5. Up to 90 days	6.58	8,769	358	2.8	219	45.9	31.6	37.2
6. 91 to 365 days	7.15	18,102	372	3.1	119	40.8	15.2	41.7
7. More than 365 days	6.30	15,322	630	3.1	141	50.1	28.5	26.7
Domestic banks								
8. During survey week	6.64	13,734	323	2.9	328	62.6	13.1	35.9
9. Not under commitment	5.95	6,890	333	2.3	220	43.5	10.6	26.6
10. Informal commitment	7.38	1,976	141	3.2	421	91.0	2.8	58.0
11. Formal commitment	7.31	4,868	626	3.5	442	78.2	20.6	40.0
Before survey week ⁹								
12. Up to 90 days	7.01	6,399	265	3.2	254	57.8	16.1	49.5
13. 91 to 365 days	7.37	14,626	307	3.2	138	42.3	11.1	49.9
14. More than 365 days	6.42	11,767	509	3.1	177	50.6	27.4	32.3
Large domestic banks								
15. During survey week	6.25	9,014	668	3.0	257	50.7	18.4	25.6
16. Not under commitment	5.59	5,038	580	2.4	140	30.8	13.1	19.1
17. Informal commitment	6.86	346	131	2.9	106	74.7	8.1	40.8
18. Formal commitment	7.11	3,629	1,672	3.7	435	76.1	26.7	33.1
Before survey week ⁹								
19. Up to 90 days	6.84	5,022	338	3.2	163	51.6	17.5	48.1
20. 91 to 365 days	7.36	13,306	439	3.2	143	39.2	11.7	49.0
21. More than 365 days	6.37	11,053	704	3.1	184	49.5	29.1	30.7
Small domestic banks								
22. During survey week	7.38	4,720	163	2.7	462	85.3	2.9	55.5
23. Not under commitment	6.92	1,852	154	2.1	439	78.0	4.1	47.0
24. Informal commitment	7.50	1,630	143	3.3	487	94.5	1.6	61.6
26. Formal commitment	7.89	1,239	221	2.9	463	84.2	2.8	60.2
Before survey week ⁹								
26. Up to 90 days	7.63	1,377	148	3.2	587	80.3	11.0	54.5
27. 91 to 365 days	7.52	1,320	76	3.2	88	73.6	5.4	59.1
28. More than 365 days	7.32	714	97	3.3	69	67.1	2.4	57.6
Foreign banks								
29. During survey week	5.33	23,436	9,986	2.6	21	4.8	50.0	.6
30. Not under commitment	5.14	9,921	13,350	2.7	15	3.0	60.8	.0
31. Informal commitment	5.29	11,800	8,726	2.3	17	.4	40.5	.2
32. Formal commitment	6.78	1,716	6,823	2.4	80	45.9	52.8	7.1
Before survey week ⁹								
33. Up to 90 days	5.43	2,370	7,268	1.9	126	13.9	73.7	4.0
34. 91 to 365 days	6.24	3,476	3,546	2.5	38	34.7	32.3	7.3
35. More than 365 days	5.90	3,555	2,933	2.9	22	48.6	32.2	8.3
Summary statistics								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	7.52	7.52	7.51	7.56	7.53			
Standard error of loan rate ⁴	.26	.23	.27	.11	.23			

... The number of loans was insufficient to provide a meaningful value.
Other footnotes appear on the last page.

NOTES

The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

1. As of March 31, 2007, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$119 million. Assets at all U.S. branches and agencies averaged \$6.8 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.