

# FEDERAL RESERVE statistical release



## E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 4-8, 2008

For immediate release  
September 18, 2008

### 1. Commercial and industrial loans made by all commercial banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	3.79	90,306	653	505	33.5	30.9	25.6	78.8	10.0
2. Minimal risk	2.93	3,264	851	335	16.1	52.0	5.9	73.1	1.6
3. Low risk	2.99	14,468	1,044	299	20.8	63.3	19.8	81.8	5.2
4. Moderate risk	3.97	26,894	524	411	36.2	35.6	26.5	71.5	12.9
5. Other	4.40	21,895	584	564	55.5	19.2	36.7	77.4	15.6
6. Zero interval	4.70	18,266	240	751	66.0	13.6	72.9	91.4	10.8
7. Minimal risk	4.60	339	478	907	40.3	2.0	41.7	94.5	8.3
8. Low risk	4.09	1,944	272	943	70.5	10.9	50.3	89.7	11.2
9. Moderate risk	4.76	6,315	236	699	63.4	12.2	71.6	96.2	12.0
10. Other	5.21	4,657	211	701	80.1	14.9	81.6	94.2	11.1
11. Daily	2.75	30,256	3,604	264	3.7	44.5	12.2	58.1	7.2
12. Minimal risk	2.30	1,642	7,294	7	2.4	55.6	.7	51.6	.1
13. Low risk	2.43	8,746	6,614	35	1.8	80.8	15.6	75.1	2.0
14. Moderate risk	2.92	7,819	1,936	109	6.2	47.1	17.3	44.3	21.2
15. Other	2.91	5,433	3,329	642	5.1	17.7	12.4	30.7	3.9
16. 2 to 30 days	3.75	20,441	998	420	32.9	38.6	6.7	82.7	8.6
17. Minimal risk	2.88	871	1,004	430	18.2	83.5	1.9	95.9	.7
18. Low risk	3.31	2,213	902	379	36.1	60.3	7.9	92.1	6.6
19. Moderate risk	4.00	8,522	1,356	285	37.6	48.3	4.3	67.6	9.6
20. Other	4.16	3,364	439	233	53.9	32.0	14.3	88.2	16.6
21. 31 to 365 days	4.16	15,790	786	486	43.8	20.1	12.6	97.0	12.7
22. Minimal risk	3.75	347	259	1,076	37.6	14.7	5.8	95.3	1.3
23. Low risk	3.67	1,116	728	688	31.0	46.6	8.5	96.2	12.9
24. Moderate risk	4.17	2,884	328	369	47.1	31.5	8.2	96.3	13.6
25. Other	4.84	5,872	1,765	254	79.7	19.1	24.6	97.8	19.5
				Months					
26. More than 365 days	5.58	5,421	430	48	61.4	17.2	51.3	83.2	14.9
27. Minimal risk	6.31	52	87	39	95.6	.1	3.7	76.5	1.8
28. Low risk	6.03	407	306	55	76.4	3.2	60.6	91.5	4.9
29. Moderate risk	5.77	1,315	254	59	49.8	6.9	48.9	85.0	6.7
30. Other	5.38	2,542	1,023	43	63.8	13.3	63.7	85.1	22.0
				Days					
Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>		Weighted- average maturity/ repricing interval <sup>2</sup>					
				Days					
31. 3 - 99	5.61	2,652	3.2	159	84.8	7.8	68.7	88.2	7.8
32. 100 - 999	5.02	10,320	3.2	196	75.4	12.7	63.9	89.7	10.7
33. 1,000 - 9,999	4.16	21,651	3.3	141	47.3	24.4	35.2	89.1	12.8
34. 10,000+	3.34	55,683	3.1	65	17.9	38.0	12.8	72.3	8.7
Base rate of loan <sup>7</sup>				Average size (\$ thousands)					
35. Prime <sup>8</sup>	4.94	23,148	3.4	160	62.1	15.9	256	93.6	13.3
36. Other	3.40	67,158	3.0	81	23.6	36.1	1,402	73.6	8.6

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 4-8, 2008

For immediate release  
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2. Commercial and industrial loans made by domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	4.52	47,724	359	630	52.8	14.1	45.8	86.8	13.9
2. Minimal risk	3.27	1,191	335	270	29.9	.9	14.7	32.4	7.6
3. Low risk	3.84	5,372	412	698	49.4	16.4	43.1	84.9	9.8
4. Moderate risk	4.44	18,313	367	506	36.9	13.3	38.1	87.2	13.4
5. Other	5.06	14,687	405	752	75.6	9.1	53.1	96.5	17.6
6. Zero interval	4.68	17,024	227	696	65.9	13.4	75.0	90.7	10.8
7. Minimal risk	4.31	171	275	377	69.9	1.7	72.6	89.2	14.4
8. Low risk	4.11	1,765	254	981	73.3	6.3	51.2	88.6	11.1
9. Moderate risk	4.75	6,105	231	695	63.1	12.5	72.6	96.1	11.7
10. Other	5.19	4,205	194	675	78.6	15.1	85.4	93.5	10.9
11. Daily	3.26	7,739	1,063	676	8.9	20.2	38.9	56.0	18.9
12. Minimal risk	2.39	734	4,063	12	5.0	.9	1.6	1.8	7.5
13. Low risk	2.86	1,785	1,558	211	8.6	38.0	50.1	72.0	10.1
14. Moderate risk	3.30	3,832	1,015	214	5.0	16.4	35.0	57.4	28.6
15. Other	4.91	787	551	4,692	28.4	2.2	85.7	95.9	5.9
16. 2 to 30 days	4.52	8,753	472	272	41.5	10.1	14.7	95.7	12.9
17. Minimal risk	4.00	84	110	930	83.0	.9	20.1	57.8	6.6
18. Low risk	4.09	813	381	562	68.4	4.2	21.5	95.8	8.9
19. Moderate risk	4.73	4,607	795	214	20.6	8.5	7.3	94.8	10.1
20. Other	4.50	2,372	324	192	64.3	6.2	19.3	99.0	19.6
21. 31 to 365 days	4.66	8,942	471	335	69.6	15.1	21.9	96.9	17.7
22. Minimal risk	4.87	136	105	1,066	49.3	.0	14.7	87.9	2.1
23. Low risk	4.07	561	401	598	54.2	7.1	17.0	93.6	10.2
24. Moderate risk	4.18	2,435	287	362	44.6	24.3	9.5	97.3	13.2
25. Other	5.05	5,012	1,601	223	88.5	8.9	28.8	98.8	21.8
Months									
26. More than 365 days	5.64	5,144	410	48	64.2	12.8	54.1	87.6	14.9
27. Minimal risk	6.31	52	87	39	95.6	.1	3.7	76.5	1.8
28. Low risk	6.03	407	306	55	76.4	3.2	60.6	91.5	4.9
29. Moderate risk	5.80	1,295	251	60	50.5	5.6	49.6	86.2	6.7
30. Other	5.50	2,285	931	43	69.8	3.8	70.8	94.4	22.0
Size of loan (\$ thousands)									
			Weighted- average risk rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>					
Days									
31. 3 - 99	5.62	2,633	3.2	160	85.0	7.6	68.8	88.1	7.7
32. 100 - 999	5.08	9,588	3.3	209	78.1	10.5	66.9	89.6	10.4
33. 1,000 - 9,999	4.49	14,597	3.4	195	58.9	15.5	49.1	91.3	14.6
34. 10,000+	4.14	20,907	3.3	136	32.8	15.7	30.8	82.2	16.0
Base rate of loan <sup>7</sup>									
							Average size (\$ thousands)		
35. Prime <sup>8</sup>	4.97	21,836	3.5	170	63.7	14.2	244	93.3	13.6
36. Other	4.14	25,888	3.2	170	43.6	14.1	594	81.3	14.3

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 4-8, 2008

For immediate release  
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3. Commercial and industrial loans made by large domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status		
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>	
Days										
1. All C&I loans	4.36	42,379	540	583	48.6	15.3	44.2	87.8	14.8	
2. Minimal risk	2.84	980	1,465	205	16.7	.3	15.9	27.2	9.8	
3. Low risk	3.50	4,656	613	633	43.6	18.6	39.4	84.0	10.9	
4. Moderate risk	4.24	16,020	619	435	29.9	14.4	35.2	87.3	14.6	
5. Other	5.00	13,157	593	720	75.0	9.5	51.7	97.9	18.3	
6. Zero interval	4.57	15,027	279	718	63.6	14.7	72.7	91.3	11.0	
7. Minimal risk	4.26	160	381	376	69.4	1.8	72.9	90.1	14.8	
8. Low risk	3.91	1,537	322	1,074	72.1	7.0	45.5	87.7	12.1	
9. Moderate risk	4.63	5,297	294	721	59.9	13.7	69.4	96.9	12.5	
10. Other	5.09	3,441	262	679	77.7	17.3	82.8	94.7	10.2	
11. Daily	3.17	7,347	1,981	692	5.4	20.9	36.2	55.8	19.4	
12. Minimal risk	2.35	705	9,558	11	1.2	.0	1.4	1.6	8.2	
13. Low risk	2.78	1,745	2,717	201	6.7	38.9	49.3	72.5	10.0	
14. Moderate risk	3.25	3,637	1,911	212	2.3	17.2	31.6	56.9	29.4	
15. Other	4.79	672	1,650	5,478	17.7	.0	84.0	100.0	6.3	
16. 2 to 30 days	4.44	8,004	610	244	37.4	10.5	11.4	95.8	13.6	
17. Minimal risk	3.56	33	499	1,189	57.1	.0	32.3	98.3	8.2	
18. Low risk	3.75	685	495	512	63.3	4.9	14.6	95.0	9.9	
19. Moderate risk	4.68	4,311	1,191	205	15.8	8.1	2.7	94.5	10.4	
20. Other	4.40	2,101	373	119	63.0	7.0	18.3	99.1	21.3	
21. 31 to 365 days	4.52	8,194	1,977	317	68.4	16.4	21.8	98.4	18.6	
22. Minimal risk	3.96	74	873	1,567	26.1	.1	22.4	96.6	1.0	
23. Low risk	3.87	516	968	606	51.2	7.5	14.6	95.1	10.5	
24. Moderate risk	3.79	2,071	1,452	353	35.8	28.1	8.6	98.0	14.9	
25. Other	5.06	4,848	2,851	201	89.7	9.2	29.2	99.6	22.0	
Months										
26. More than 365 days	5.29	3,710	1,132	40	52.8	15.1	65.0	96.2	18.4	
27. Minimal risk	...	...	...	...	...	...	...	...	...	
28. Low risk	5.21	131	711	46	55.2	3.7	72.9	93.3	14.0	
29. Moderate risk	5.11	674	809	40	12.3	3.6	76.1	96.1	9.9	
30. Other	5.39	2,076	1,849	37	66.9	2.9	76.4	97.1	23.5	
Size of loan (\$ thousands)					Weighted- average risk rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>				
Days										
31. 3 - 99	5.07	1,537	3.4	53	83.7	11.8	73.1	92.3	8.6	
32. 100 - 999	4.80	7,038	3.3	113	72.6	12.5	69.0	94.7	11.8	
33. 1,000 - 9,999	4.40	13,116	3.4	167	56.8	16.3	48.9	92.4	15.5	
34. 10,000+	4.13	20,687	3.3	127	32.5	15.9	30.5	82.1	16.1	
Base rate of loan <sup>7</sup>							Average size (\$ thousands)			
35. Prime <sup>8</sup>	4.86	18,717	3.5	164	59.8	15.9	333	95.0	14.6	
36. Other	3.96	23,661	3.2	111	39.7	14.8	1,066	82.1	15.1	

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 4-8, 2008

For immediate release  
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4. Commercial and industrial loans made by small domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status		
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>	
Days										
1. All C&I loans	5.81	5,346	98	999	86.1	5.0	58.3	79.1	6.1	
2. Minimal risk	5.25	211	73	739	91.2	3.6	9.3	56.7	2.7	
3. Low risk	6.01	716	132	1,061	87.4	2.0	67.4	90.6	3.4	
4. Moderate risk	5.82	2,293	95	1,014	86.2	6.0	58.9	86.1	4.9	
5. Other	5.62	1,530	108	1,032	80.7	6.0	64.8	84.3	10.1	
6. Zero interval	5.52	1,997	95	534	83.9	3.9	92.3	86.7	8.6	
7. Minimal risk	4.98	12	58	381	77.8	.0	68.6	76.7	6.8	
8. Low risk	5.41	228	105	410	81.7	2.1	89.5	94.6	5.1	
9. Moderate risk	5.52	808	96	510	84.1	4.1	93.1	90.6	5.5	
10. Other	5.64	763	89	656	82.5	5.1	97.0	88.2	13.8	
11. Daily	4.84	393	110	392	74.5	6.9	89.3	60.1	9.7	
12. Minimal risk	3.20	29	273	235	97.4	23.4	6.0	8.1	4.3	
13. Low risk	6.42	40	79	562	95.3	.0	82.0	53.6	14.2	
14. Moderate risk	4.21	195	104	252	55.6	1.5	98.6	66.2	13.9	
15. Other	5.63	115	113	415	90.9	15.0	96.0	71.9	2.7	
16. 2 to 30 days	5.38	748	138	584	86.0	6.0	50.0	94.5	5.4	
17. Minimal risk	4.29	51	73	417	100.0	1.5	12.0	31.1	3.4	
18. Low risk	5.89	129	171	826	95.9	.2	58.5	100.0	3.5	
19. Moderate risk	5.45	296	136	354	89.5	14.4	73.6	99.3	5.4	
20. Other	5.25	271	161	727	74.6	.6	27.0	98.5	6.4	
21. 31 to 365 days	6.12	747	50	543	83.7	1.9	23.5	80.4	5.3	
22. Minimal risk	5.96	62	51	503	77.2	.0	5.5	77.5	3.6	
23. Low risk	6.50	44	51	503	89.3	2.5	44.8	76.3	6.0	
24. Moderate risk	6.41	364	51	411	94.4	3.0	14.9	93.6	3.5	
25. Other	4.80	164	115	902	50.9	1.4	19.3	75.8	12.6	
Months										
26. More than 365 days	6.55	1,435	155	71	93.5	7.1	25.7	65.3	1.4	
27. Minimal risk	6.44	49	83	39	99.4	.0	.5	75.7	.7	
28. Low risk	6.42	275	240	59	86.6	2.9	54.8	90.6	.5	
29. Moderate risk	6.55	622	144	81	91.9	7.7	21.0	75.5	2.2	
30. Other	6.62	209	157	102	99.3	13.3	15.6	68.0	.9	
Size of loan (\$ thousands)					Weighted- average rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>				
Days										
31. 3 - 99	6.39	1,096	3.1	309	86.9	1.7	62.7	82.2	6.4	
32. 100 - 999	5.88	2,549	3.2	474	93.2	5.1	61.1	75.3	5.5	
33. 1,000 - 9,999	5.35	1,481	3.2	446	77.5	8.1	50.3	82.1	5.9	
34. 10,000+	...	...	...	...	...	...	...	...	...	
Base rate of loan <sup>7</sup>							Average size (\$ thousands)			
35. Prime <sup>8</sup>	5.65	3,119	3.2	204	86.9	3.8	94	83.1	6.9	
36. Other	6.05	2,227	3.0	803	85.0	6.7	104	73.6	4.8	

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 4-8, 2008

For immediate release  
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5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	2.98	42,582	8,021	376	11.8	49.8	3.1	69.8	4.6
2. Minimal risk	2.73	2,074	7,314	368	8.2	81.4	.8	96.4	.5
3. Low risk	2.49	9,095	10,899	104	4.0	90.9	6.0	79.9	2.4
4. Moderate risk	2.98	8,581	6,193	215	34.7	83.1	1.7	38.1	10.1
5. Other	3.05	7,208	6,147	198	14.5	39.7	3.3	38.6	5.4
6. Zero interval	5.01	1,242	1,173	1,454	66.1	16.8	43.5	100.0	11.1
7. Minimal risk	4.90	167	1,961	1,361	10.0	2.4	10.0	100.0	2.8
8. Low risk	3.93	180	891	631	42.9	56.1	41.8	100.0	12.2
9. Moderate risk	5.12	211	663	835	71.8	4.8	42.6	100.0	22.0
10. Other	5.38	453	1,133	933	94.9	12.8	46.5	100.0	12.9
11. Daily	2.58	22,516	20,139	140	1.8	52.9	3.0	58.9	3.4
12. Minimal risk	2.23	908	20,439	2	.2	99.8	.0	91.9	.0
13. Low risk	2.32	6,960	39,442	1	.0	91.8	6.7	75.9	.0
14. Moderate risk	2.56	3,987	15,224	13	7.4	76.5	.3	31.7	8.5
15. Other	2.57	4,647	22,673	3	1.2	20.3	.0	19.7	2.3
16. 2 to 30 days	3.18	11,689	6,000	526	26.4	59.9	.6	73.1	4.3
17. Minimal risk	2.76	787	7,680	400	11.3	92.3	.0	100.0	.3
18. Low risk	2.86	1,400	4,361	282	17.3	93.0	.0	90.0	5.2
19. Moderate risk	3.15	3,915	7,979	367	57.6	95.3	.9	35.5	8.1
20. Other	3.35	992	2,913	324	29.0	93.8	2.4	62.4	5.1
21. 31 to 365 days	3.52	6,848	6,151	681	10.0	26.5	.4	97.2	6.2
22. Minimal risk	3.04	211	4,762	1,082	30.0	24.1	.0	100.0	.8
23. Low risk	3.27	555	4,099	774	7.5	86.5	.0	98.8	15.5
24. Moderate risk	4.13	449	1,534	410	60.9	70.6	1.0	90.9	15.5
25. Other	3.66	860	4,367	430	28.6	78.7	.0	92.0	5.0
Months									
26. More than 365 days	4.33	276	5,516	41	10.1	97.7	.7	2.3	17.6
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)									
				Weighted- average risk rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>				
Days									
31. 3 - 99	4.74	19	3.0	57	53.6	36.2	55.9	95.0	15.5
32. 100 - 999	4.16	733	3.1	28	40.7	41.2	25.3	92.1	14.9
33. 1,000 - 9,999	3.48	7,054	3.1	30	23.3	42.7	6.4	84.5	8.8
34. 10,000+	2.85	34,776	2.8	23	8.9	51.4	1.9	66.3	3.2
							Average size (\$ thousands)		
Base rate of loan <sup>7</sup>									
35. Prime <sup>8</sup>	4.42	1,312	2.7	4	35.3	43.3	1,281	99.8	8.4
36. Other	2.93	41,270	2.9	25	11.1	50.0	9,633	68.8	4.4

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

## 6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating <sup>3</sup>	Weighted-average maturity/ repricing interval <sup>2</sup> (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
All commercial banks								
1. During survey week	3.21	45,668	1,176	2.9	77	21.2	42.9	10.9
2. Not under commitment	2.99	19,174	1,032	3.1	75	21.6	43.4	7.7
3. Informal commitment	2.96	20,131	1,673	2.4	59	7.5	45.8	5.9
4. Formal commitment	4.68	6,363	775	3.4	139	63.7	32.5	36.7
Before survey week <sup>9</sup>								
5. Up to 90 days	4.85	11,164	379	3.1	116	37.7	21.4	43.0
6. 91 to 365 days	4.20	11,190	260	3.1	95	53.5	16.7	45.6
7. More than 365 days	4.25	22,236	849	3.6	146	46.2	18.3	36.8
Domestic banks								
8. During survey week	4.38	12,374	342	3.1	230	52.7	13.0	35.0
9. Not under commitment	3.68	6,299	354	2.6	168	29.1	9.4	23.3
10. Informal commitment	5.66	1,452	139	2.7	671	89.5	4.4	47.7
11. Formal commitment	4.94	4,623	583	3.6	176	73.3	20.7	47.0
Before survey week <sup>9</sup>								
12. Up to 90 days	5.17	8,956	306	3.3	140	43.8	10.6	52.6
13. 91 to 365 days	4.39	9,176	216	3.1	107	62.3	13.2	53.9
14. More than 365 days	4.35	17,169	704	3.7	175	52.3	17.3	45.4
Large domestic banks								
15. During survey week	3.88	9,565	850	3.1	106	41.1	14.9	29.6
16. Not under commitment	3.17	5,184	749	2.5	64	16.6	9.2	18.1
17. Informal commitment	4.46	438	199	2.6	122	69.2	2.5	40.9
18. Formal commitment	4.76	3,943	1,851	3.7	160	70.1	23.8	43.3
Before survey week <sup>9</sup>								
19. Up to 90 days	5.10	7,854	414	3.3	104	38.2	11.5	50.8
20. 91 to 365 days	4.27	8,380	282	3.1	109	59.7	14.2	53.6
21. More than 365 days	4.32	16,571	898	3.7	178	52.1	17.9	44.7
Small domestic banks								
22. During survey week	6.08	2,810	113	2.9	655	92.3	6.7	53.6
23. Not under commitment	6.06	1,116	102	3.0	658	87.1	10.5	47.3
24. Informal commitment	6.18	1,013	123	2.7	907	98.3	5.2	50.6
26. Formal commitment	5.99	681	117	3.2	272	91.8	2.6	68.3
Before survey week <sup>9</sup>								
26. Up to 90 days	5.62	1,102	107	3.3	396	83.5	4.2	65.9
27. 91 to 365 days	5.68	796	62	3.3	89	89.9	2.8	57.2
28. More than 365 days	5.04	598	101	3.6	99	55.6	1.9	65.7
Foreign banks								
29. During survey week	2.78	33,293	12,621	2.9	20	9.5	54.1	2.0
30. Not under commitment	2.65	12,875	16,729	3.4	30	17.9	60.0	.0
31. Informal commitment	2.76	18,679	11,761	2.3	11	1.1	49.1	2.7
32. Formal commitment	3.97	1,739	6,210	2.8	40	38.2	63.8	9.3
Before survey week <sup>9</sup>								
33. Up to 90 days	3.56	2,208	8,736	2.2	22	13.0	65.4	4.1
34. 91 to 365 days	3.32	2,014	3,331	3.3	40	13.3	32.7	8.1
35. More than 365 days	3.90	5,067	2,794	3.0	46	25.6	21.7	7.8
Summary statistics								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	5.01	5.01	5.00	5.08	5.02			
Standard error of loan rate <sup>4</sup>	.16	.09	.12	.16	.25			

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

## NOTES

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The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

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1. As of March 31, 2007, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$119 million. Assets at all U.S. branches and agencies averaged \$6.8 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "[http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR\\_2028a/s](http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s)". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.