



E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 3-7, 2009

For immediate release  
September 18, 2009

2. Commercial and industrial loans made by domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	3.40	31,675	332	651	54.2	26.2	48.7	80.4	14.7
2. Minimal risk	2.12	912	456	220	20.9	3.2	17.5	49.5	8.8
3. Low risk	2.46	4,347	448	454	40.6	25.4	39.6	67.6	14.8
4. Moderate risk	3.65	14,116	390	882	44.5	34.5	52.3	76.3	14.2
5. Other	3.85	8,260	274	462	79.3	12.3	44.8	94.2	15.7
6. Zero interval	3.30	11,542	217	560	62.5	14.6	66.6	91.1	14.2
7. Minimal risk	1.80	176	337	619	43.3	11.0	32.3	88.8	13.0
8. Low risk	2.97	972	197	593	57.6	8.5	54.7	83.8	14.8
9. Moderate risk	3.24	4,524	243	583	57.0	16.1	57.0	94.4	15.3
10. Other	3.85	3,498	199	530	70.9	11.0	72.3	95.0	14.0
11. Daily	2.87	1,917	440	343	20.8	14.5	51.0	62.2	9.6
12. Minimal risk	1.80	417	3,124	11	1.6	.0	5.2	5.4	4.9
13. Low risk	2.62	399	929	131	10.6	38.3	20.0	29.0	11.2
14. Moderate risk	3.05	771	320	639	20.2	12.3	82.8	99.0	10.1
15. Other	4.40	245	251	827	56.0	3.8	75.7	87.7	5.2
16. 2 to 30 days	3.67	8,318	430	956	45.8	44.5	48.0	64.2	14.4
17. Minimal risk	2.83	117	891	271	3.9	.4	.7	99.9	6.4
18. Low risk	2.00	696	309	499	52.4	23.9	24.6	83.0	14.8
19. Moderate risk	4.16	5,098	728	1,327	28.5	59.9	63.3	48.1	12.8
20. Other	3.39	1,794	238	234	87.4	11.6	19.3	89.1	17.9
21. 31 to 365 days	2.95	7,338	694	340	60.0	27.6	20.8	85.1	18.2
22. Minimal risk	2.21	169	208	186	41.3	5.0	46.8	77.1	8.1
23. Low risk	2.00	1,861	1,297	304	33.3	31.2	35.0	64.7	15.9
24. Moderate risk	3.14	2,775	658	446	62.1	30.7	18.6	88.1	17.4
25. Other	3.71	1,991	869	249	92.3	14.6	10.6	98.5	20.9
Months									
26. More than 365 days	4.65	2,514	326	39	52.5	23.8	49.0	85.4	10.1
27. Minimal risk	4.71	32	89	28	100.0	.2	2.9	76.8	.9
28. Low risk	3.99	414	654	36	42.2	28.9	69.0	53.7	11.2
29. Moderate risk	4.93	922	239	44	39.1	13.1	45.2	90.1	7.1
30. Other	5.19	719	440	38	71.3	17.0	58.4	93.4	7.0
Size of loan (\$ thousands)									
				Weighted- average rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>				
Days									
31. 7.5 - 99	4.46	2,210	3.3	145	87.8	8.5	64.0	83.6	7.9
32. 100 - 999	3.90	7,201	3.3	118	76.7	13.3	60.7	89.2	11.8
33. 1,000 - 9,999	2.98	10,059	3.3	143	56.7	23.2	40.8	92.9	16.3
34. 10,000+	3.25	12,205	2.9	103	32.8	39.6	45.4	64.3	16.6
Base rate of loan <sup>7</sup>									
							Average size (\$ thousands)		
35. Prime <sup>8</sup>	3.99	15,433	3.2	83	48.6	31.2	256	74.7	13.8
36. Other	2.84	16,242	3.1	159	59.5	21.4	462	85.8	15.4

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

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3. Commercial and industrial loans made by large domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status		
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>	
Days										
1. All C&I loans	3.21	28,376	474	641	50.7	28.6	47.1	79.9	15.7	
2. Minimal risk	1.82	825	1,646	196	12.6	3.0	16.5	47.1	9.8	
3. Low risk	2.16	3,946	695	421	35.9	26.7	38.1	65.7	16.1	
4. Moderate risk	3.47	12,465	655	889	39.2	38.3	51.4	75.2	15.5	
5. Other	3.72	7,278	356	441	79.2	13.4	39.6	95.3	16.5	
6. Zero interval	3.07	9,841	273	589	59.8	16.8	63.2	91.3	15.3	
7. Minimal risk	1.57	156	501	661	36.1	12.5	23.8	92.3	13.3	
8. Low risk	2.60	821	264	616	54.6	9.0	48.2	80.9	16.3	
9. Moderate risk	2.95	3,752	333	620	52.4	19.0	51.3	95.8	16.8	
10. Other	3.69	2,840	258	558	70.3	13.4	66.7	95.8	15.1	
11. Daily	2.69	1,729	833	257	13.5	15.8	46.7	59.9	10.4	
12. Minimal risk	1.79	415	5,851	10	1.1	.0	4.7	4.9	5.1	
13. Low risk	2.55	378	2,544	113	6.0	40.4	15.9	25.1	12.3	
14. Moderate risk	2.82	668	671	449	9.7	13.6	82.6	99.5	11.1	
15. Other	4.36	183	405	1,001	46.1	4.7	67.9	97.8	5.4	
16. 2 to 30 days	3.63	7,916	505	980	43.1	46.5	47.5	62.5	15.2	
17. Minimal risk	2.78	115	2,565	275	2.2	.4	.3	99.9	6.5	
18. Low risk	1.88	669	363	508	50.5	24.8	24.7	82.4	15.2	
19. Moderate risk	4.15	4,823	1,004	1,368	24.5	63.0	63.7	45.5	14.1	
20. Other	3.33	1,699	256	229	86.7	12.1	15.9	88.5	18.4	
21. 31 to 365 days	2.75	6,824	1,856	337	58.4	29.3	20.3	86.1	19.0	
22. Minimal risk	1.37	135	2,510	160	26.8	3.4	57.8	78.2	9.7	
23. Low risk	1.79	1,761	4,161	308	30.0	32.8	35.0	64.6	16.6	
24. Moderate risk	2.88	2,509	1,981	452	61.2	33.4	18.4	89.6	18.4	
25. Other	3.67	1,929	1,277	243	92.2	15.0	9.0	99.4	21.0	
Months										
26. More than 365 days	4.22	2,031	917	31	42.3	24.1	58.4	89.5	11.6	
27. Minimal risk	...	...	...	...	...	...	...	...	...	
28. Low risk	3.21	315	2,673	27	24.0	26.6	84.1	46.0	16.9	
29. Moderate risk	4.40	694	1,039	31	19.7	10.7	57.0	96.3	8.3	
30. Other	4.95	615	754	32	68.1	15.3	67.8	98.4	7.7	
Size of loan (\$ thousands)										
				Weighted- average risk rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>					
Days										
31. 7.5 - 99	3.81	1,336	3.5	46	86.2	12.1	66.2	84.5	9.0	
32. 100 - 999	3.51	5,510	3.4	81	74.2	15.8	59.5	90.7	13.5	
33. 1,000 - 9,999	2.89	9,354	3.3	122	55.4	24.2	39.4	93.4	17.0	
34. 10,000+	3.25	12,176	2.9	103	32.7	39.7	45.2	64.2	16.6	
							Average size (\$ thousands)			
Base rate of loan <sup>7</sup>										
35. Prime <sup>8</sup>	3.86	13,356	3.2	88	43.5	35.7	350	72.9	15.0	
36. Other	2.62	15,019	3.1	115	57.2	22.3	692	86.1	16.3	

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4. Commercial and industrial loans made by small domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	5.02	3,300	93	732	84.1	5.5	62.9	84.5	6.2
2. Minimal risk	4.90	87	58	454	99.6	4.5	26.7	72.4	2.6
3. Low risk	5.41	400	99	781	87.2	12.0	54.6	85.9	5.2
4. Moderate risk	4.99	1,651	96	827	84.1	5.8	59.3	85.2	5.6
5. Other	4.82	981	102	622	79.8	3.5	83.0	85.9	8.6
6. Zero interval	4.65	1,701	100	382	77.7	1.6	86.6	90.1	7.9
7. Minimal risk	3.62	20	95	293	99.1	.0	98.0	61.8	9.4
8. Low risk	4.94	151	83	477	73.4	5.8	90.1	99.3	8.1
9. Moderate risk	4.63	773	105	359	78.8	2.1	84.7	88.1	7.7
10. Other	4.59	659	100	401	73.7	.5	96.6	91.3	8.8
11. Daily	4.49	188	83	964	88.1	2.8	90.3	83.8	4.0
12. Minimal risk	4.30	2	36	277	100.0	.0	89.3	100.0	3.3
13. Low risk	3.92	21	74	473	93.6	.4	95.0	100.0	6.3
14. Moderate risk	4.59	103	73	1,330	88.5	4.4	84.2	95.6	3.4
15. Other	4.54	62	118	533	85.2	1.2	98.9	58.0	4.5
16. 2 to 30 days	4.41	403	110	516	98.2	3.9	59.0	96.6	4.7
17. Minimal risk	...	...	...	...	...	...	...	...	...
18. Low risk	4.85	27	66	293	98.5	.4	21.6	98.5	5.6
19. Moderate risk	4.27	275	125	618	97.8	5.2	56.1	95.4	2.5
20. Other	4.52	95	105	325	99.2	1.2	81.0	99.4	10.7
21. 31 to 365 days	5.63	514	75	381	81.6	4.1	27.6	71.4	6.1
22. Minimal risk	5.58	34	45	298	99.4	11.6	3.0	72.8	.9
23. Low risk	5.58	101	99	232	90.7	3.0	35.6	66.9	3.9
24. Moderate risk	5.61	266	90	388	70.9	5.0	20.8	73.8	6.2
25. Other	5.10	61	78	425	93.4	1.3	61.1	71.9	16.5
Months									
26. More than 365 days	6.44	484	88	71	95.6	22.9	9.9	68.3	1.3
27. Minimal risk	4.98	28	81	26	100.0	.0	.0	74.1	.0
28. Low risk	6.47	99	192	62	100.0	36.3	21.0	78.2	.5
29. Moderate risk	6.54	227	71	85	98.3	20.5	9.2	71.2	2.2
30. Other	6.57	104	127	72	89.7	26.9	2.9	64.1	.5
Size of loan (\$ thousands)									
				Weighted- average rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>				
Days									
31. 7.5 - 99	5.47	873	3.1	296	90.3	3.0	60.8	82.3	6.2
32. 100 - 999	5.17	1,691	3.2	240	85.0	5.1	64.7	84.3	5.8
33. 1,000 - 9,999	4.15	705	3.2	424	73.6	9.8	59.7	86.7	6.8
34. 10,000+	...	...	...	...	...	...	...	...	...
							Average size (\$ thousands)		
Base rate of loan <sup>7</sup>									
35. Prime <sup>8</sup>	4.77	2,077	3.3	49	81.5	2.6	94	86.2	7.4
36. Other	5.45	1,223	2.9	703	88.5	10.4	91	81.4	3.9

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 3-7, 2009

For immediate release  
September 18, 2009

5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	1.79	36,941	8,147	381	19.9	49.1	1.9	74.6	11.0
2. Minimal risk	1.14	1,184	6,177	276	7.1	66.2	.0	51.1	4.3
3. Low risk	1.38	4,042	5,669	209	21.7	93.5	3.0	93.6	13.2
4. Moderate risk	1.33	7,679	8,085	174	47.3	89.4	2.6	39.5	17.6
5. Other	1.83	7,749	5,692	122	26.4	58.2	3.1	49.7	15.0
6. Zero interval	3.61	603	859	617	40.8	8.8	68.7	100.0	22.0
7. Minimal risk	2.36	29	567	930	1.0	.0	.0	100.0	16.5
8. Low risk	2.70	118	854	590	24.0	17.6	67.4	100.0	27.3
9. Moderate risk	3.23	241	1,044	707	30.4	.7	60.7	100.0	23.5
10. Other	4.70	215	764	504	66.8	14.2	87.5	100.0	18.1
11. Daily	1.11	11,464	14,908	75	25.8	65.2	1.0	31.8	8.4
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	.79	1,203	13,385	11	2.0	98.7	.0	89.4	.8
14. Moderate risk	.89	4,494	26,783	14	57.5	98.9	.5	7.6	8.9
15. Other	1.22	3,847	12,038	1	8.7	39.4	.1	16.5	8.3
16. 2 to 30 days	1.60	11,008	7,795	452	16.3	47.8	.3	89.2	11.1
17. Minimal risk	.72	432	9,607	113	15.5	86.4	.0	48.0	7.6
18. Low risk	1.07	1,382	8,186	129	24.4	94.8	.0	90.5	15.8
19. Moderate risk	1.71	2,048	6,928	362	33.8	91.9	.4	80.1	18.0
20. Other	2.22	1,782	4,363	93	38.9	95.4	1.4	76.3	16.0
21. 31 to 365 days	2.41	12,578	9,343	545	12.5	33.9	.6	97.0	9.9
22. Minimal risk	1.92	369	5,593	638	1.6	22.1	.0	91.9	1.4
23. Low risk	2.08	1,290	4,548	426	34.3	93.8	.0	99.9	18.6
24. Moderate risk	2.19	883	3,671	436	31.2	59.3	1.4	90.3	18.4
25. Other	2.32	1,878	6,311	353	45.3	66.0	.0	86.0	16.3
Months									
26. More than 365 days	1.34	989	4,403	31	70.9	99.6	.3	100.0	27.9
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)									
				Weighted- average risk rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>				
Days									
31. 7.5 - 99	4.10	15	3.2	31	49.4	17.7	60.1	98.6	18.9
32. 100 - 999	2.54	604	3.2	55	37.0	41.8	22.1	91.8	19.7
33. 1,000 - 9,999	1.90	7,040	3.3	78	33.0	51.8	7.6	87.6	16.5
34. 10,000+	1.74	29,281	3.2	43	16.3	48.5	.2	71.1	9.2
Base rate of loan <sup>7</sup>									
						Average size (\$ thousands)			
35. Prime <sup>8</sup>	4.05	719	3.3	12	40.6	18.4	906	97.3	29.3
36. Other	1.74	36,221	3.2	50	19.4	49.7	9,685	74.1	10.6

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

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6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating <sup>3</sup>	Weighted-average maturity/ repricing interval <sup>2</sup> (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
<b>All commercial banks</b>								
1. During survey week	2.13	33,138	1,117	3.1	66	20.9	42.7	16.4
2. Not under commitment	2.20	15,598	1,049	3.1	41	28.1	64.9	25.2
3. Informal commitment	1.76	14,481	1,722	3.0	39	5.5	25.0	3.3
4. Formal commitment	3.53	3,059	478	3.1	316	57.5	13.6	33.7
Before survey week <sup>9</sup>								
5. Up to 90 days	3.64	5,120	255	3.3	75	55.2	23.8	45.3
6. 91 to 365 days	3.60	8,776	296	3.0	95	43.6	35.2	35.4
7. More than 365 days	2.44	21,580	1,053	3.4	107	50.6	36.9	24.5
<b>Domestic banks</b>								
8. During survey week	4.02	9,600	347	2.9	178	40.9	34.3	56.0
9. Not under commitment	4.06	6,213	434	2.7	94	24.8	45.0	62.8
10. Informal commitment	4.19	880	122	3.0	227	85.7	10.6	50.5
11. Formal commitment	3.86	2,507	405	3.4	369	65.0	16.0	41.2
Before survey week <sup>9</sup>								
12. Up to 90 days	3.88	4,226	212	3.3	84	59.4	16.9	53.4
13. 91 to 365 days	3.33	5,566	190	3.1	75	59.6	18.4	54.9
14. More than 365 days	2.77	12,281	665	3.4	112	60.4	26.7	38.6
<b>Large domestic banks</b>								
15. During survey week	3.70	7,933	721	2.9	108	31.1	39.5	56.9
16. Not under commitment	3.89	5,700	712	2.6	53	20.1	48.5	63.5
17. Informal commitment	2.81	380	216	3.4	99	72.2	6.4	46.2
18. Formal commitment	3.30	1,853	1,498	3.5	279	56.2	18.7	39.0
Before survey week <sup>9</sup>								
19. Up to 90 days	3.75	3,659	271	3.3	78	55.7	19.3	50.5
20. 91 to 365 days	3.16	4,915	240	3.1	79	57.0	20.6	52.5
21. More than 365 days	2.73	11,869	801	3.4	115	59.8	27.5	37.2
<b>Small domestic banks</b>								
22. During survey week	5.57	1,667	100	3.1	512	87.6	9.5	51.9
23. Not under commitment	6.02	513	81	3.1	548	76.4	7.0	55.7
24. Informal commitment	5.24	500	92	2.8	325	96.0	13.7	53.7
26. Formal commitment	5.47	654	132	3.2	627	89.9	8.2	47.4
Before survey week <sup>9</sup>								
26. Up to 90 days	4.75	567	89	3.4	121	83.4	1.3	71.5
27. 91 to 365 days	4.62	651	74	3.1	39	79.4	1.5	73.2
28. More than 365 days	3.85	412	113	3.3	34	78.5	1.4	79.5
<b>Foreign banks</b>								
29. During survey week	1.36	23,538	11,880	3.2	20	12.8	46.2	.2
30. Not under commitment	.97	9,385	16,544	3.3	7	30.3	78.0	.2
31. Informal commitment	1.61	13,600	11,292	3.1	27	.3	26.0	.2
32. Formal commitment	1.99	553	2,637	1.7	73	23.3	2.9	.0
Before survey week <sup>9</sup>								
33. Up to 90 days	2.47	894	5,851	3.4	33	35.4	56.5	7.1
34. 91 to 365 days	4.07	3,210	8,639	2.9	131	15.8	64.3	1.4
35. More than 365 days	2.01	9,299	4,585	3.3	99	37.6	50.4	6.0
<b>Summary statistics</b>								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	3.32	3.33	3.28	3.61	3.19			
Standard error of loan rate <sup>4</sup>	.18	.09	.07	.12	.29			

... The number of loans was insufficient to provide a meaningful value.  
Other footnotes appear on the last page.

## NOTES

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The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

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1. As of March 31, 2007, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$119 million. Assets at all U.S. branches and agencies averaged \$6.8 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "[http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR\\_2028a/s](http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s)". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.