

FEDERAL RESERVE statistical release



E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 2-6, 2010

For immediate release
October 6, 2010

1. Commercial and industrial loans made by all commercial banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	2.69	59,026	530	446	44.0	32.6	25.3	79.0	10.4
2. Minimal risk	1.48	2,955	1,045	259	22.4	33.8	7.1	67.5	4.1
3. Low risk	2.33	7,036	490	397	40.9	33.7	26.9	83.5	10.1
4. Moderate risk	2.85	22,472	466	448	55.0	34.9	30.0	69.9	12.6
5. Other	3.44	14,595	401	387	55.3	35.7	32.0	77.1	10.5
6. Zero interval	3.90	14,475	273	630	62.4	15.1	64.2	93.8	11.6
7. Minimal risk	1.92	525	681	337	40.8	15.0	22.9	89.7	9.9
8. Low risk	3.55	1,455	325	854	64.1	3.3	55.2	86.1	11.9
9. Moderate risk	3.56	6,566	297	623	54.4	14.0	57.9	94.5	12.5
10. Other	4.52	5,059	229	632	69.2	11.1	76.5	95.5	11.6
11. Daily	1.29	14,809	1,867	114	30.3	52.8	9.8	47.0	7.5
12. Minimal risk	.97	1,316	4,032	4	3.9	40.8	3.3	45.1	.6
13. Low risk	.87	1,544	1,229	43	10.8	70.5	19.8	93.8	1.6
14. Moderate risk	1.36	6,652	1,595	80	55.4	61.9	11.8	25.7	16.1
15. Other	1.51	2,741	1,796	29	16.3	48.5	4.6	24.8	12.2
16. 2 to 30 days	2.39	14,649	472	356	44.0	36.9	15.3	80.2	9.2
17. Minimal risk	1.28	585	2,182	131	24.7	54.6	3.0	88.4	2.3
18. Low risk	2.50	2,225	356	275	49.3	30.7	31.7	65.6	12.8
19. Moderate risk	2.88	4,263	313	412	60.9	35.1	24.2	71.4	13.0
20. Other	2.58	3,622	450	136	57.6	62.2	5.1	77.7	9.1
21. 31 to 365 days	2.62	11,130	975	520	36.7	24.0	5.5	96.9	11.5
22. Minimal risk	1.78	407	345	401	34.2	15.7	5.1	94.7	4.5
23. Low risk	2.28	1,667	1,185	436	35.3	32.6	2.8	97.1	12.9
24. Moderate risk	3.29	2,721	569	408	54.7	26.1	10.2	96.0	9.6
25. Other	3.90	2,258	905	423	71.4	35.5	3.8	94.2	10.1
				Months					
26. More than 365 days	4.80	3,754	524	38	49.1	30.6	34.4	89.0	12.5
27. Minimal risk	5.10	121	443	87	90.9	.0	7.2	21.6	12.7
28. Low risk	3.95	137	167	38	66.3	3.7	20.8	67.0	27.7
29. Moderate risk	4.64	2,243	668	37	43.9	26.5	37.6	93.8	13.3
30. Other	5.59	877	462	35	43.4	28.5	42.8	87.1	8.5
				Days					
Size of loan (\$ thousands)				Weighted- average maturity/ repricing interval ²					
				Weighted- average risk rating ³					
				Days					
31. 7.5 - 99	4.54	2,532	3.2	103	86.9	7.8	67.9	72.6	8.2
32. 100 - 999	4.09	9,453	3.3	78	76.7	12.7	60.9	80.3	11.2
33. 1,000 - 9,999	2.90	16,489	3.2	101	48.4	29.7	28.5	89.3	13.6
34. 10,000+	1.99	30,553	2.9	96	27.9	42.4	9.0	73.5	8.2
				Average size (\$ thousands)					
Base rate of loan ⁷									
35. Prime ⁸	4.43	14,914	3.3	77	67.5	8.6	211	83.6	11.8
36. Other	2.10	44,113	3.0	101	36.0	40.7	1,089	77.4	9.9

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 2-6, 2010

For immediate release
October 6, 2010

2. Commercial and industrial loans made by domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
Days									
1. All C&I loans	3.58	33,305	309	557	60.3	21.2	41.8	86.8	11.6
2. Minimal risk	1.93	1,749	650	339	32.8	5.6	12.0	45.0	9.1
3. Low risk	3.05	4,387	315	533	63.3	3.9	41.4	76.7	13.2
4. Moderate risk	3.58	14,949	316	624	56.5	19.8	42.0	88.8	13.1
5. Other	4.35	8,956	255	539	71.6	15.8	48.4	93.8	11.0
6. Zero interval	3.88	13,181	253	599	64.1	15.8	64.3	93.2	11.8
7. Minimal risk	1.82	460	636	340	46.3	17.1	26.1	88.3	8.8
8. Low risk	3.61	1,340	305	878	68.0	1.7	54.2	84.9	10.4
9. Moderate risk	3.49	5,922	272	563	57.8	14.0	57.0	93.9	13.4
10. Other	4.51	4,597	212	613	67.6	12.2	77.2	95.1	11.7
11. Daily	2.25	4,032	555	242	21.7	27.9	34.5	79.1	11.1
12. Minimal risk	1.38	765	2,413	6	4.9	.0	5.7	5.6	8.2
13. Low risk	1.50	369	315	234	42.8	.4	82.9	95.2	6.5
14. Moderate risk	3.14	1,546	387	405	20.7	24.2	50.7	96.7	17.5
15. Other	3.97	445	344	122	48.7	1.5	28.7	95.5	12.8
16. 2 to 30 days	3.23	7,242	242	404	74.0	23.1	30.9	73.0	11.5
17. Minimal risk	2.01	244	979	299	59.3	7.6	7.1	72.1	6.6
18. Low risk	3.14	1,592	259	328	68.0	6.9	44.3	55.6	14.7
19. Moderate risk	3.36	3,276	244	527	73.8	20.6	31.5	68.6	11.1
20. Other	3.34	1,525	198	288	85.1	28.5	12.0	91.6	11.5
21. 31 to 365 days	3.40	5,059	482	372	69.3	21.1	9.7	94.7	10.9
22. Minimal risk	2.34	158	141	142	42.9	.5	13.3	86.3	12.9
23. Low risk	2.58	941	758	333	56.7	3.2	4.9	95.0	16.3
24. Moderate risk	3.35	1,935	418	455	66.2	24.9	12.4	95.3	10.8
25. Other	4.30	1,478	654	317	93.2	10.6	5.8	95.4	9.4
Months									
26. More than 365 days	4.84	3,719	520	38	49.5	30.1	34.7	88.9	12.5
27. Minimal risk	5.10	121	443	87	90.9	.0	7.2	21.6	12.7
28. Low risk	3.97	135	165	37	67.0	3.7	21.0	66.6	27.7
29. Moderate risk	4.64	2,243	668	37	43.9	26.5	37.6	93.8	13.3
30. Other	5.59	877	462	35	43.4	28.5	42.8	87.1	8.5
Size of loan (\$ thousands)				Weighted- average maturity/ repricing interval ²					
			Weighted- average risk rating ³						
Days									
31. 7.5 - 99	4.55	2,514	3.2	103	87.2	7.8	68.0	72.4	8.1
32. 100 - 999	4.15	8,986	3.3	80	79.1	11.9	62.6	79.6	10.9
33. 1,000 - 9,999	3.39	10,851	3.2	142	60.0	19.3	39.0	92.8	14.9
34. 10,000+	3.08	10,954	2.8	240	39.1	33.8	21.4	90.2	9.4
Base rate of loan ⁷							Average size (\$ thousands)		
35. Prime ⁸	4.40	13,910	3.3	82	69.2	8.4	199	82.4	11.8
36. Other	2.99	19,395	3.0	207	53.9	30.4	516	90.0	11.5

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Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 2-6, 2010

For immediate release
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3. Commercial and industrial loans made by large domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	3.41	29,997	413	548	57.4	23.4	39.3	88.1	11.9
2. Minimal risk	1.54	1,590	1,843	155	26.2	6.2	10.5	46.3	9.4
3. Low risk	2.93	4,074	387	539	61.9	4.1	40.2	75.7	13.4
4. Moderate risk	3.42	13,307	431	630	52.8	21.9	38.8	90.9	13.4
5. Other	4.23	7,963	328	535	69.6	17.6	45.1	95.4	11.5
6. Zero interval	3.73	11,360	330	631	60.4	18.1	61.4	94.8	12.3
7. Minimal risk	1.66	438	1,116	333	43.7	18.0	22.9	88.5	8.8
8. Low risk	3.51	1,221	372	909	65.3	1.9	51.1	83.8	10.3
9. Moderate risk	3.30	5,061	355	595	52.7	16.2	52.8	96.5	14.1
10. Other	4.40	3,914	276	646	64.7	14.1	74.2	96.9	12.1
11. Daily	2.09	3,754	942	231	17.7	30.0	29.7	79.0	10.6
12. Minimal risk	1.35	758	5,436	3	4.0	.0	4.8	4.8	7.4
13. Low risk	1.23	336	545	193	38.0	.3	81.3	94.8	4.9
14. Moderate risk	2.97	1,356	653	413	14.1	27.6	43.9	99.3	17.0
15. Other	3.83	396	595	80	43.5	1.7	19.8	97.0	13.6
16. 2 to 30 days	3.19	6,956	251	401	73.6	24.0	30.2	73.2	11.6
17. Minimal risk	2.01	243	1,048	299	59.1	7.6	7.2	72.1	6.6
18. Low risk	3.14	1,532	261	344	69.0	7.1	45.5	53.8	14.9
19. Moderate risk	3.30	3,091	256	520	72.6	21.7	30.1	69.4	11.2
20. Other	3.30	1,490	209	288	84.7	29.1	10.8	91.6	11.7
21. 31 to 365 days	3.21	4,639	1,161	367	67.5	22.8	7.3	96.8	11.3
22. Minimal risk	1.54	117	1,722	126	23.2	.6	4.7	99.7	14.7
23. Low risk	2.37	875	1,587	345	54.3	3.4	2.4	96.3	17.2
24. Moderate risk	3.06	1,734	1,114	438	63.9	27.2	9.0	97.5	10.9
25. Other	4.23	1,402	1,023	320	93.3	11.1	4.4	96.7	9.7
				Months					
26. More than 365 days	4.62	3,228	1,600	35	42.5	34.1	38.1	94.9	13.4
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	3.30	109	617	33	60.2	2.4	20.2	66.7	34.1
29. Moderate risk	4.50	2,041	2,455	36	39.2	28.5	39.5	98.0	13.9
30. Other	5.44	727	1,225	33	32.3	33.8	49.8	91.9	9.6
				Weighted- average risk rating ³					
	Size of loan (\$ thousands)			Weighted- average maturity/ repricing interval ²					
				Days					
31. 7.5 - 99	4.12	1,682	3.3	32	86.7	10.5	68.2	69.1	8.8
32. 100 - 999	3.92	7,297	3.3	53	76.4	14.3	61.9	81.0	11.6
33. 1,000 - 9,999	3.30	10,097	3.2	109	58.3	20.7	37.4	94.2	15.1
34. 10,000+	3.07	10,921	2.9	240	39.3	33.9	21.5	90.1	9.4
	Base rate of loan ⁷						Average size (\$ thousands)		
35. Prime ⁸	4.30	11,780	3.2	87	66.3	9.6	252	83.1	12.2
36. Other	2.84	18,217	3.0	173	51.6	32.3	706	91.4	11.7

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E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 2-6, 2010

For immediate release
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4. Commercial and industrial loans made by small domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	5.06	3,308	94	637	87.4	1.7	64.4	75.3	8.3
2. Minimal risk	5.79	159	87	2,143	98.8	.0	27.6	32.2	5.4
3. Low risk	4.64	312	92	461	81.7	1.4	57.5	90.8	10.3
4. Moderate risk	4.87	1,641	100	576	86.5	2.3	68.1	72.3	9.5
5. Other	5.35	993	91	570	87.4	1.3	75.6	80.8	6.7
6. Zero interval	4.84	1,821	103	374	87.2	1.1	82.2	83.1	8.4
7. Minimal risk	4.76	23	69	540	96.1	.3	87.3	83.5	8.6
8. Low risk	4.67	119	108	549	94.9	.6	86.1	95.8	11.3
9. Moderate risk	4.61	861	115	331	87.8	1.5	81.8	78.7	8.3
10. Other	5.15	683	92	419	83.7	1.0	94.3	84.7	8.5
11. Daily	4.49	279	85	381	75.5	.5	99.2	81.3	18.9
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	4.37	33	59	543	92.4	1.3	100.0	100.0	23.3
14. Moderate risk	4.33	190	99	353	67.6	.5	98.9	77.6	22.0
15. Other	5.10	49	78	390	91.1	.0	100.0	82.9	5.1
16. 2 to 30 days	4.25	285	127	452	84.0	1.1	48.4	68.0	8.3
17. Minimal risk	...	...	...	...	...	...	...	...	...
18. Low risk	3.33	60	216	105	41.9	.0	13.8	100.0	10.9
19. Moderate risk	4.38	185	138	607	94.5	1.2	56.1	54.9	8.2
20. Other	4.84	34	60	280	99.9	2.8	63.1	90.2	3.9
21. 31 to 365 days	5.60	420	65	433	89.9	2.9	36.1	72.3	5.5
22. Minimal risk	4.65	41	39	189	99.8	.0	37.9	47.6	1.0
23. Low risk	5.31	66	95	173	88.6	1.2	37.9	77.4	2.2
24. Moderate risk	5.85	201	65	594	85.8	5.1	41.6	76.5	9.3
25. Other	5.54	76	85	259	91.8	1.2	31.0	72.4	.6
				Months					
26. More than 365 days	6.27	491	96	60	95.2	3.7	12.1	49.4	.9
27. Minimal risk	6.71	87	350	113	98.9	.0	1.6	7.1	.1
28. Low risk	6.72	27	41	50	95.2	9.4	24.4	66.2	.7
29. Moderate risk	6.01	202	80	50	91.8	5.9	18.9	51.6	1.3
30. Other	6.34	149	115	47	97.6	2.5	8.4	64.0	.6
				Weighted- average maturity/ repricing interval ²					
	Size of loan (\$ thousands)		Weighted- average risk rating ³						
				Days					
31. 7.5 - 99	5.40	832	3.2	248	88.1	2.3	67.7	78.9	6.9
32. 100 - 999	5.14	1,689	3.3	194	90.7	1.7	65.4	73.5	7.4
33. 1,000 - 9,999	4.59	753	3.0	585	82.7	1.0	61.2	74.1	11.5
34. 10,000+	...	...	...	...	...	...	...	...	...
	Base rate of loan ⁷						Average size (\$ thousands)		
35. Prime ⁸	4.94	2,129	3.3	54	85.4	1.6	91	78.7	9.3
36. Other	5.29	1,178	2.9	733	90.9	1.9	100	69.1	6.0

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, AUGUST 2-6, 2010

For immediate release
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5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
Days									
1. All C&I loans	1.53	25,722	6,991	321	22.8	47.3	3.9	68.8	8.4
2. Minimal risk	.84	1,206	8,694	151	7.2	74.7	.0	100.0	.9
3. Low risk	1.15	2,650	6,163	232	3.8	83.0	2.9	94.8	6.0
4. Moderate risk	1.41	7,523	8,460	138	51.8	64.9	6.1	32.3	10.2
5. Other	1.99	5,639	4,558	172	29.3	67.2	5.8	50.6	9.1
6. Zero interval	4.10	1,294	1,410	985	44.6	8.6	63.5	100.0	9.7
7. Minimal risk	2.69	65	1,370	318	1.9	.0	.0	100.0	16.3
8. Low risk	2.77	114	1,296	617	18.9	21.3	67.1	100.0	25.9
9. Moderate risk	4.13	644	1,841	1,352	23.3	13.4	65.5	100.0	5.0
10. Other	4.62	462	1,077	803	85.7	.1	70.0	100.0	11.5
11. Daily	.93	10,777	16,095	73	33.6	62.1	.5	35.0	4.5
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	.68	1,175	14,146	3	.8	92.5	.0	93.3	.1
14. Moderate risk	.82	5,106	28,243	3	65.9	73.3	.0	4.3	6.7
15. Other	1.03	2,297	9,886	15	10.1	57.6	.0	11.2	11.3
16. 2 to 30 days	1.56	7,408	6,543	323	14.6	50.5	.0	87.4	7.3
17. Minimal risk	...	...	...	...	...	...	...	...	...
18. Low risk	.88	633	7,085	203	2.3	90.6	.0	90.8	9.8
19. Moderate risk	1.29	987	5,074	163	18.0	83.3	.0	80.8	18.4
20. Other	2.03	2,097	6,215	48	37.6	86.8	.1	67.5	6.8
21. 31 to 365 days	1.96	6,071	6,519	640	9.6	26.4	2.0	98.7	12.0
22. Minimal risk	1.43	250	3,956	562	28.7	25.3	.0	100.0	.0
23. Low risk	1.89	726	4,371	566	7.7	70.7	.1	99.9	8.6
24. Moderate risk	3.14	786	4,886	297	26.5	29.3	4.8	97.9	7.0
25. Other	3.13	779	3,310	618	30.0	82.8	.0	91.7	11.5
Months									
26. More than 365 days	...	...	...	...	...	...	...	...	...
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)									
				Weighted- average risk rating ³	Weighted- average maturity/ repricing interval ²				
Days									
31. 7.5 - 99	4.04	18	3.3	32	42.5	14.2	57.2	96.6	15.3
32. 100 - 999	2.96	467	3.2	35	31.1	26.4	28.6	94.5	16.3
33. 1,000 - 9,999	1.96	5,639	3.4	22	26.0	49.6	8.2	82.4	10.8
34. 10,000+	1.38	19,598	3.0	16	21.7	47.2	2.0	64.3	7.2
Base rate of loan ⁷									
							Average size (\$ thousands)		
35. Prime ⁸	4.86	1,004	3.4	5	44.1	10.6	1,305	99.5	12.1
36. Other	1.40	24,717	3.1	18	22.0	48.8	8,495	67.6	8.2

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Other footnotes appear on the last page.

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6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating ³	Weighted-average maturity/ repricing interval ² (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
All commercial banks								
1. During survey week	2.15	28,964	753	2.9	90	36.1	39.7	16.0
2. Not under commitment	1.97	12,407	475	3.1	69	55.1	47.3	19.8
3. Informal commitment	1.43	10,960	1,736	2.5	30	5.9	38.4	4.2
4. Formal commitment	3.95	5,596	926	3.0	250	52.8	25.3	30.5
Before survey week ⁹								
5. Up to 90 days	3.34	8,730	399	3.2	102	51.9	27.9	32.9
6. 91 to 365 days	3.79	9,056	270	3.3	129	65.1	26.6	39.9
7. More than 365 days	2.67	12,239	725	3.2	77	41.3	23.7	31.0
Domestic banks								
8. During survey week	4.07	9,403	258	2.8	246	68.7	15.5	46.6
9. Not under commitment	3.93	4,382	171	2.5	190	72.0	5.5	55.8
10. Informal commitment	4.62	651	126	3.2	217	89.2	17.7	62.6
11. Formal commitment	4.12	4,370	773	3.2	306	62.5	25.3	35.0
Before survey week ⁹								
12. Up to 90 days	3.30	7,691	355	3.2	113	53.9	26.1	35.2
13. 91 to 365 days	3.81	7,633	230	3.2	146	67.2	23.5	43.1
14. More than 365 days	3.08	8,540	538	3.2	99	50.5	21.1	41.1
Large domestic banks								
15. During survey week	3.77	7,977	377	2.8	195	64.7	18.0	44.7
16. Not under commitment	3.45	3,565	199	2.3	70	67.9	6.1	55.9
17. Informal commitment	3.92	359	253	3.3	157	84.5	31.5	63.9
18. Formal commitment	4.03	4,053	2,185	3.1	307	60.1	27.2	33.1
Before survey week ⁹								
19. Up to 90 days	3.16	7,111	460	3.2	98	51.1	28.1	32.7
20. 91 to 365 days	3.70	6,887	292	3.2	158	65.0	26.0	40.5
21. More than 365 days	3.04	8,022	650	3.2	105	49.0	22.3	38.6
Small domestic banks								
22. During survey week	5.75	1,426	93	3.1	532	91.5	1.9	57.6
23. Not under commitment	6.04	817	106	3.0	713	89.9	2.9	55.4
24. Informal commitment	5.47	292	78	3.2	291	95.0	.6	61.0
26. Formal commitment	5.27	317	83	3.3	287	92.6	.7	60.0
Before survey week ⁹								
26. Up to 90 days	5.09	580	93	3.4	298	88.0	1.1	65.9
27. 91 to 365 days	4.80	746	78	3.3	41	87.5	1.0	67.0
28. More than 365 days	3.58	518	146	3.0	7	74.4	2.3	79.2
Foreign banks								
29. During survey week	1.23	19,561	9,773	3.0	14	20.4	51.3	1.2
30. Not under commitment	.89	8,025	16,668	3.4	3	45.9	70.1	.1
31. Informal commitment	1.23	10,310	9,132	2.4	18	.7	39.7	.5
32. Formal commitment	3.35	1,227	3,137	2.7	50	18.5	25.3	14.2
Before survey week ⁹								
33. Up to 90 days	3.64	1,039	4,454	3.5	23	37.2	41.1	15.9
34. 91 to 365 days	3.71	1,422	3,222	3.6	36	53.7	42.9	22.6
35. More than 365 days	1.75	3,699	3,689	3.3	26	20.0	29.8	7.6
Summary statistics								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	3.39	3.40	3.37	3.58	3.24			
Standard error of loan rate ⁴	.27	.17	.20	.13	.33			

... The number of loans was insufficient to provide a meaningful value.
Other footnotes appear on the last page.

NOTES

The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

1. As of June 30, 2010, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$143 million. Assets at all U.S. branches and agencies averaged \$7.6 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.