

FEDERAL RESERVE statistical release



E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 1-5, 2010

For immediate release
January 20, 2011

1. Commercial and industrial loans made by all commercial banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	2.67	71,612	582	430	52.2	42.1	25.4	68.3	13.9
2. Minimal risk	1.47	4,261	1,570	194	23.3	32.7	10.5	52.6	9.5
3. Low risk	2.20	11,003	574	419	37.9	34.4	24.0	75.4	11.9
4. Moderate risk	2.44	35,454	652	354	59.4	46.0	23.0	61.4	13.7
5. Other	3.76	14,292	375	507	63.0	28.1	39.0	90.2	14.6
6. Zero interval	3.73	18,440	326	647	64.2	20.2	61.1	93.6	13.6
7. Minimal risk	1.65	1,196	1,622	319	32.7	41.7	25.6	72.0	15.3
8. Low risk	3.17	1,740	367	625	63.9	12.5	57.5	89.9	15.1
9. Moderate risk	3.63	8,350	355	683	63.5	18.4	58.2	95.8	13.8
10. Other	4.34	6,579	274	653	69.1	18.9	71.1	96.5	13.2
11. Daily	1.17	21,632	2,958	116	47.3	65.1	7.4	33.2	10.9
12. Minimal risk	1.17	1,884	5,194	5	3.1	12.7	1.4	16.6	.3
13. Low risk	1.62	2,968	1,746	330	16.5	46.5	17.8	71.6	4.5
14. Moderate risk	1.01	14,316	4,339	89	65.1	77.4	4.7	27.2	12.6
15. Other	2.21	948	662	97	29.3	16.5	21.9	54.7	16.4
16. 2 to 30 days	2.63	19,470	502	339	46.8	39.1	17.2	74.7	14.3
17. Minimal risk	1.34	849	1,834	384	35.6	61.7	9.6	94.7	3.6
18. Low risk	2.04	5,078	552	334	37.0	37.5	19.0	69.8	14.8
19. Moderate risk	3.07	8,083	425	344	50.7	31.3	20.7	68.4	13.0
20. Other	2.89	4,125	526	348	58.1	48.5	6.8	88.7	16.0
21. 31 to 365 days	3.48	8,033	657	624	46.4	38.6	6.9	79.3	15.9
22. Minimal risk	2.95	286	285	217	73.4	45.8	6.1	86.0	18.4
23. Low risk	2.60	990	381	519	53.9	21.4	5.9	90.1	10.3
24. Moderate risk	3.06	2,984	572	350	53.1	18.1	7.4	93.8	15.6
25. Other	3.74	1,760	734	370	66.5	31.0	7.1	91.8	17.7
				Months					
26. More than 365 days	4.44	3,799	514	40	60.6	40.9	34.8	86.6	16.3
27. Minimal risk	1.77	44	337	33	64.9	.0	35.1	39.4	32.0
28. Low risk	4.18	178	214	54	65.5	16.5	26.5	66.6	14.6
29. Moderate risk	4.53	1,671	523	36	41.1	36.1	44.2	90.1	15.8
30. Other	5.36	744	374	32	74.8	7.8	34.0	82.1	13.9
				Days					
Size of loan (\$ thousands)		Weighted- average risk rating ³		Weighted- average maturity/ repricing interval ²					
				Days					
31. 7.5 - 99	4.61	2,860	3.2	106	88.1	7.7	70.2	65.9	7.5
32. 100 - 999	4.04	10,846	3.2	98	77.9	14.4	62.2	78.4	11.8
33. 1,000 - 9,999	2.97	20,339	3.1	90	50.6	31.2	29.9	91.6	16.3
34. 10,000+	1.96	37,566	2.8	65	42.9	58.6	8.9	52.9	13.1
Base rate of loan ⁷							Average size (\$ thousands)		
35. Prime ⁸	4.38	18,166	3.2	75	68.5	7.4	224	80.9	13.6
36. Other	2.09	53,446	2.9	80	46.6	53.9	1,276	64.0	14.0

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 1-5, 2010

For immediate release
January 20, 2011

2. Commercial and industrial loans made by domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	3.60	42,194	355	616	57.8	25.3	39.7	77.6	14.8
2. Minimal risk	1.57	3,065	1,214	195	21.2	18.0	14.5	34.1	14.6
3. Low risk	2.95	6,259	337	612	59.8	11.8	39.5	66.9	15.0
4. Moderate risk	3.64	18,945	357	587	57.7	24.7	40.3	83.2	15.8
5. Other	4.22	10,303	280	548	71.3	19.8	48.7	92.1	14.3
6. Zero interval	3.69	17,056	307	629	65.2	20.9	60.4	93.1	13.5
7. Minimal risk	1.49	1,118	1,561	306	34.9	44.6	27.4	70.1	15.9
8. Low risk	3.17	1,567	334	647	69.9	13.9	56.0	88.8	13.8
9. Moderate risk	3.59	7,958	344	678	64.4	18.9	57.4	95.6	13.8
10. Other	4.32	5,863	250	601	68.8	19.0	70.6	96.1	13.1
11. Daily	2.46	4,903	727	404	23.5	25.3	30.6	61.7	19.4
12. Minimal risk	1.29	1,604	4,573	3	2.0	.0	1.6	2.0	2.9
13. Low risk	3.43	880	544	1,185	55.7	11.4	59.9	76.2	11.9
14. Moderate risk	2.66	1,964	639	467	17.9	52.9	33.3	96.7	23.5
15. Other	4.13	330	242	255	56.7	22.3	63.0	92.6	11.8
16. 2 to 30 days	3.44	11,115	298	386	62.7	24.9	28.8	60.8	15.6
17. Minimal risk	2.77	203	527	1,027	57.9	24.9	40.0	77.7	11.0
18. Low risk	2.63	2,944	331	338	53.4	10.0	32.8	48.0	18.4
19. Moderate risk	3.91	5,256	284	377	63.0	26.2	30.1	53.9	14.5
20. Other	3.49	2,197	298	397	72.5	30.7	12.8	86.0	16.6
21. 31 to 365 days	4.01	5,698	493	723	54.3	35.8	8.6	73.0	15.5
22. Minimal risk	4.52	95	102	251	83.4	.0	18.4	57.7	8.8
23. Low risk	2.94	690	280	474	67.8	15.1	8.2	86.1	12.9
24. Moderate risk	3.40	2,159	432	343	65.9	12.1	9.5	91.8	17.2
25. Other	4.41	1,119	500	341	82.5	10.2	9.9	90.0	17.9
				Months					
26. More than 365 days	4.70	3,310	458	41	58.9	32.3	36.5	84.7	15.0
27. Minimal risk	1.77	44	337	33	64.9	.0	35.1	39.4	32.0
28. Low risk	4.20	172	210	55	67.5	13.9	24.0	65.4	15.4
29. Moderate risk	4.54	1,559	490	37	43.7	31.6	40.2	89.4	17.0
30. Other	5.36	740	375	32	75.2	7.9	34.2	82.0	13.8
				Weighted- average maturity/ repricing interval ²					
	Size of loan (\$ thousands)		Weighted- average risk rating ³						
				Days					
31. 7.5 - 99	4.61	2,840	3.2	106	88.5	7.6	70.4	65.8	7.5
32. 100 - 999	4.10	10,280	3.2	99	79.9	12.9	63.7	77.6	11.1
33. 1,000 - 9,999	3.34	13,869	3.2	98	58.8	23.6	39.0	92.0	16.2
34. 10,000+	3.31	15,205	2.7	141	36.2	38.6	18.2	66.5	17.4
	Base rate of loan ⁷						Average size (\$ thousands)		
35. Prime ⁸	4.39	16,733	3.2	76	70.3	5.8	209	79.3	13.1
36. Other	3.08	25,461	2.9	140	49.6	38.1	656	76.4	16.0

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Other footnotes appear on the last page.

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3. Commercial and industrial loans made by large domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	3.47	37,999	447	588	55.3	27.6	36.3	77.4	15.5
2. Minimal risk	1.41	2,915	2,687	170	17.6	18.9	12.2	32.5	16.0
3. Low risk	2.77	5,510	397	462	56.5	12.1	33.7	66.6	15.4
4. Moderate risk	3.54	17,282	438	592	56.0	26.7	38.1	83.3	16.7
5. Other	4.09	8,978	355	543	70.1	22.1	44.1	93.0	14.7
6. Zero interval	3.58	15,190	374	652	64.3	23.1	56.5	93.5	13.7
7. Minimal risk	1.44	1,103	2,159	306	34.1	45.3	26.4	70.0	16.0
8. Low risk	3.00	1,350	366	676	71.0	16.1	49.0	87.2	13.5
9. Moderate risk	3.50	7,282	404	701	63.5	20.2	54.1	96.2	14.3
10. Other	4.27	5,041	311	638	68.6	21.9	66.1	96.9	12.9
11. Daily	2.16	4,305	1,172	217	13.6	27.2	21.3	62.0	20.8
12. Minimal risk	1.28	1,598	8,740	2	1.6	.0	1.2	1.6	3.2
13. Low risk	2.94	559	774	76	30.4	6.1	38.0	93.7	13.0
14. Moderate risk	2.49	1,816	945	467	12.8	57.0	28.5	99.1	24.0
15. Other	3.25	207	409	234	33.1	35.1	41.0	98.2	15.8
16. 2 to 30 days	3.42	10,637	307	379	61.5	25.9	27.2	59.2	16.3
17. Minimal risk	2.59	151	484	1,000	43.4	33.5	20.1	70.0	16.2
18. Low risk	2.64	2,895	336	337	53.7	10.1	32.8	47.1	18.2
19. Moderate risk	3.91	4,994	289	382	61.2	27.5	28.9	51.5	15.5
20. Other	3.39	2,093	321	377	71.1	32.0	9.2	85.5	17.4
21. 31 to 365 days	3.87	5,003	1,458	773	51.6	40.5	5.6	72.9	17.3
22. Minimal risk	3.07	28	616	257	92.8	.0	.0	94.7	16.3
23. Low risk	2.52	580	917	521	62.2	17.1	1.5	88.8	14.2
24. Moderate risk	3.12	1,787	1,400	342	67.4	14.3	5.0	94.3	19.8
25. Other	4.27	1,018	885	310	82.1	11.2	8.2	90.8	19.3
				Months					
26. More than 365 days	4.43	2,759	1,346	35	52.4	36.4	39.6	90.1	16.2
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	3.61	126	609	53	55.6	17.9	19.8	71.1	18.6
29. Moderate risk	4.30	1,354	1,674	35	38.1	35.3	44.1	95.1	18.3
30. Other	5.20	565	978	26	68.4	2.2	43.4	87.6	13.9
				Weighted- average risk rating ³					
	Size of loan (\$ thousands)			Weighted- average maturity/ repricing interval ²					
				Days					
31. 7.5 - 99	4.23	2,013	3.2	32	87.6	9.7	72.6	60.7	8.4
32. 100 - 999	3.90	8,389	3.2	55	78.2	15.1	61.9	77.5	12.1
33. 1,000 - 9,999	3.25	12,430	3.2	89	58.3	25.3	35.1	93.3	16.5
34. 10,000+	3.31	15,167	2.7	142	36.0	38.7	18.3	66.4	17.4
	Base rate of loan ⁷						Average size (\$ thousands)		
35. Prime ⁸	4.32	13,783	3.2	75	68.1	6.3	240	78.9	13.9
36. Other	2.99	24,216	2.9	114	48.1	39.7	879	76.5	16.5

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Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 1-5, 2010

For immediate release
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4. Commercial and industrial loans made by small domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	4.80	4,195	123	854	80.0	4.7	70.3	79.3	8.5
2. Minimal risk	4.54	150	104	709	90.7	.0	59.6	65.7	1.2
3. Low risk	4.33	748	159	1,563	84.3	9.8	81.9	69.3	11.9
4. Moderate risk	4.69	1,663	122	543	75.5	3.8	63.2	82.0	5.7
5. Other	5.04	1,325	115	583	79.6	4.4	79.4	86.3	11.6
6. Zero interval	4.59	1,865	125	434	72.0	2.4	92.9	89.6	11.7
7. Minimal risk	5.19	15	73	272	98.0	.0	95.7	75.2	5.0
8. Low risk	4.23	217	214	433	63.7	.0	99.2	99.2	15.2
9. Moderate risk	4.54	676	132	413	73.8	5.4	93.0	88.7	8.0
10. Other	4.62	822	113	375	70.0	.9	98.1	91.0	14.5
11. Daily	4.66	598	194	1,621	94.4	11.9	97.2	59.4	8.3
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	4.28	321	358	2,681	99.8	20.8	98.0	45.6	7.9
14. Moderate risk	4.72	147	128	466	81.0	2.3	93.1	68.0	13.6
15. Other	5.59	123	143	282	96.3	.8	100.0	83.2	4.0
16. 2 to 30 days	3.96	477	182	503	90.1	1.7	64.0	96.3	5.2
17. Minimal risk	...	...	...	...	...	...	...	...	...
18. Low risk	1.97	48	172	383	37.6	.0	30.5	100.0	26.2
19. Moderate risk	3.80	262	215	301	96.6	1.7	53.2	98.8	3.4
20. Other	5.49	104	119	755	99.6	3.0	86.1	96.1	3.3
21. 31 to 365 days	5.05	695	86	365	73.4	1.5	30.5	74.0	2.7
22. Minimal risk	5.14	66	75	248	79.3	.0	26.4	41.8	1.4
23. Low risk	5.17	110	60	222	97.1	4.5	43.4	72.0	4.6
24. Moderate risk	4.77	372	100	348	58.8	1.4	31.0	79.9	1.9
25. Other	5.88	101	93	644	86.3	.3	26.2	81.1	2.5
				Months					
26. More than 365 days	6.08	552	107	72	91.5	11.7	20.7	57.5	5.1
27. Minimal risk	6.19	10	89	81	100.0	.0	.0	8.1	7.4
28. Low risk	5.82	46	75	63	100.0	2.9	35.5	50.0	2.6
29. Moderate risk	6.14	205	86	53	80.3	7.2	14.6	51.8	.8
30. Other	5.89	175	125	51	97.3	26.3	4.2	63.7	13.2
				Weighted- average maturity/ repricing interval ²					
	Size of loan (\$ thousands)		Weighted- average risk rating ³						
				Days					
31. 7.5 - 99	5.53	827	3.2	288	90.7	2.4	65.2	78.1	5.8
32. 100 - 999	5.01	1,891	3.3	292	87.4	3.1	71.9	78.1	6.3
33. 1,000 - 9,999	4.15	1,439	3.0	176	63.6	8.3	73.1	80.9	12.9
34. 10,000+	...	...	...	...	...	...	...	...	...
	Base rate of loan ⁷						Average size (\$ thousands)		
35. Prime ⁸	4.73	2,950	3.2	81	80.5	3.6	130	81.3	9.5
36. Other	4.97	1,245	3.1	649	78.9	7.4	110	74.6	5.7

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Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, NOVEMBER 1-5, 2010

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5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	1.32	29,418	7,492	191	44.2	66.1	4.9	54.9	12.0
2. Minimal risk	1.20	1,196	6,343	190	28.6	70.6	.0	100.0	5.0
3. Low risk	1.19	4,744	8,076	220	9.0	64.2	3.6	86.6	8.7
4. Moderate risk	1.06	16,509	12,325	120	61.3	70.4	3.2	36.5	8.3
5. Other	2.59	3,989	3,149	405	41.7	49.6	14.0	85.1	15.5
6. Zero interval	4.22	1,385	1,398	877	52.4	12.0	68.9	100.0	14.9
7. Minimal risk	...	...	...	...	...	...	...	...	...
8. Low risk	3.14	173	3,617	469	9.2	.0	71.6	100.0	25.5
9. Moderate risk	4.35	392	1,082	776	46.7	8.6	74.6	100.0	13.0
10. Other	4.53	716	1,294	1,146	72.0	18.4	75.1	100.0	13.6
11. Daily	.80	16,729	29,531	40	54.3	76.7	.6	24.8	4.7
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	.86	2,088	25,844	28	.0	61.3	.0	69.7	1.1
14. Moderate risk	.75	12,353	54,803	39	72.6	81.3	.2	16.2	2.2
15. Other	1.19	619	8,993	26	14.7	13.5	.0	34.6	22.9
16. 2 to 30 days	1.54	8,355	5,578	292	25.7	58.0	1.9	93.3	13.2
17. Minimal risk	.90	646	8,310	216	28.6	73.2	.0	100.0	1.8
18. Low risk	1.24	2,134	7,278	330	14.4	75.5	.0	100.0	12.4
19. Moderate risk	1.53	2,827	5,378	300	28.0	40.7	3.2	95.5	11.5
20. Other	2.21	1,928	4,240	301	41.6	68.8	.0	91.9	15.3
21. 31 to 365 days	2.18	2,335	3,511	385	27.4	45.5	2.9	94.5	16.6
22. Minimal risk	2.17	192	2,463	201	68.4	68.4	.0	100.0	21.1
23. Low risk	1.80	300	2,262	619	21.9	35.9	.7	99.1	5.0
24. Moderate risk	2.15	825	3,901	367	19.5	33.7	1.8	98.8	11.7
25. Other	2.58	641	4,017	420	38.6	67.2	2.3	95.0	17.4
				Months					
26. More than 365 days	2.62	489	2,916	32	72.1	98.9	24.0	99.8	23.8
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
				Weighted- average maturity/ repricing interval ²					
	Size of loan (\$ thousands)		Weighted- average risk rating ³						
				Days					
31. 7.5 - 99	3.49	20	3.3	60	40.5	22.7	43.3	90.1	9.3
32. 100 - 999	2.94	566	3.2	72	41.9	41.1	34.0	92.9	23.1
33. 1,000 - 9,999	2.18	6,471	3.1	72	32.9	47.6	10.3	90.7	16.6
34. 10,000+	1.03	22,361	2.9	12	47.5	72.1	2.5	43.6	8.6
	Base rate of loan ⁷						Average size (\$ thousands)		
35. Prime ⁸	4.17	1,433	3.3	60	48.3	25.1	1,669	99.3	18.0
36. Other	1.18	27,985	2.9	25	43.9	68.2	9,122	52.6	11.4

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6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating ³	Weighted-average maturity/ repricing interval ² (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
All commercial banks								
1. During survey week	2.25	35,317	755	2.8	72	49.8	56.9	16.5
2. Not under commitment	2.10	22,733	666	2.8	46	58.1	58.6	15.3
3. Informal commitment	1.37	5,680	937	2.6	45	11.2	85.2	8.2
4. Formal commitment	3.47	6,904	1,049	3.1	181	54.1	28.0	27.4
Before survey week ⁹								
5. Up to 90 days	2.90	8,414	435	3.1	76	43.8	20.3	32.8
6. 91 to 365 days	3.54	10,493	274	3.1	73	64.5	24.9	40.6
7. More than 365 days	2.87	17,353	957	3.2	96	53.7	32.8	30.5
Domestic banks								
8. During survey week	4.05	14,765	327	2.6	157	54.7	27.8	37.4
9. Not under commitment	4.00	9,470	281	2.4	106	44.6	26.7	36.6
10. Informal commitment	4.32	726	130	3.0	260	79.6	11.3	59.7
11. Formal commitment	4.11	4,569	775	3.1	246	71.5	32.6	35.5
Before survey week ⁹								
12. Up to 90 days	3.59	5,529	292	3.3	107	59.9	24.3	46.3
13. 91 to 365 days	3.57	8,776	233	3.2	73	67.1	22.7	44.6
14. More than 365 days	3.13	13,088	779	3.2	98	54.0	24.8	36.1
Large domestic banks								
15. During survey week	3.89	12,784	425	2.6	115	50.3	31.1	33.7
16. Not under commitment	3.85	8,600	328	2.3	71	40.4	28.9	33.8
17. Informal commitment	4.07	269	145	3.2	43	95.0	27.4	84.5
18. Formal commitment	3.96	3,915	1,895	3.2	217	68.9	36.1	29.9
Before survey week ⁹								
19. Up to 90 days	3.42	4,847	352	3.2	104	55.5	26.9	41.9
20. 91 to 365 days	3.42	7,858	292	3.2	76	65.0	25.1	40.8
21. More than 365 days	3.10	12,501	884	3.2	97	54.3	25.8	33.9
Small domestic banks								
22. During survey week	5.08	1,981	131	2.8	425	82.9	6.5	61.1
23. Not under commitment	5.47	870	116	2.8	449	86.5	5.2	63.6
24. Informal commitment	4.47	457	122	2.9	387	70.5	1.8	45.1
26. Formal commitment	5.00	654	171	2.8	418	86.9	11.6	68.9
Before survey week ⁹								
26. Up to 90 days	4.82	682	133	3.6	129	91.4	5.6	77.9
27. 91 to 365 days	4.92	918	85	3.3	51	85.2	2.0	77.5
28. More than 365 days	3.71	587	220	3.4	112	47.8	1.6	82.4
Foreign banks								
29. During survey week	.96	20,551	12,689	2.9	11	46.2	77.8	1.5
30. Not under commitment	.75	13,263	27,997	3.0	3	67.7	81.4	.1
31. Informal commitment	.93	4,954	10,821	2.6	13	1.1	96.0	.6
32. Formal commitment	2.21	2,334	3,392	3.0	53	19.9	18.8	11.4
Before survey week ⁹								
33. Up to 90 days	1.59	2,885	6,887	2.9	17	12.8	12.8	7.0
34. 91 to 365 days	3.35	1,717	3,036	2.9	71	51.1	36.3	20.2
35. More than 365 days	2.10	4,265	3,225	3.1	91	52.6	57.6	13.5
Summary statistics								
		All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks		
Average reported prime rate	3.40	3.41	3.39	3.53	3.23			
Standard error of loan rate ⁴	.29	.14	.15	.09	.31			

... The number of loans was insufficient to provide a meaningful value.
Other footnotes appear on the last page.

NOTES

The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

1. As of September 30, 2010, assets of the large banks were at least \$3.3 billion. Median total assets for all insured banks were approximately \$144 million. Assets at all U.S. branches and agencies averaged \$8.4 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.