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# Federal Reserve Release

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## *Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received*

*No. 24*

*Week Ending June 13, 1998*

### **Testimony And Statements**

Application of the Commodity Exchange Act to over-the-counter derivatives transactions -- written statement submitted to the Subcommittee on Risk Management and Specialty Crops of the House Committee on Agriculture, June 10, 1998.

- Published, June 10, 1998

Economic conditions in the United States -- statement by Chairman Greenspan before the Joint Economic Committee, June 10, 1998.

- Published, June 10, 1998

Federal Reserve's role in government anti-money-laundering efforts -- statement by Mr. Biern, Associate Director, Division of Banking Supervision and Regulation, before the House Committee on Banking and Financial Services, June 11, 1998.

- Published, June 11, 1998

### **Bank Holding Companies**

Fuji Bank, Limited, Tokyo, Japan -- to retain shares of The Yasuda Trust and Banking Co., Ltd., Tokyo, Japan, and retain an interest in Yasuda Bank and Trust Company (U.S.A.), New York, New York.

- Approved, June 8, 1998

UBS AG, Basel and Zurich, Switzerland, and Union Bank of Switzerland, Zurich -- to acquire the nonbanking subsidiaries of Swiss Bank Corporation, Basel, Switzerland, and for UBS AG to acquire the U.S. branches, agencies, and representative offices of Union Bank of Switzerland and Swiss Bank Corporation.

- Approved, June 8, 1998

### **Regulations And Policies**

Retail Fees and Services of Depository Institutions -- annual report to Congress.

- Approved, June 8, 1998

Section 23A of the Federal Reserve Act -- publication for comment of a proposed interpretation and two proposed rules exempting certain transactions between an insured depository institution and its affiliates.

- Approved, June 9, 1998

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<b>BS&amp;R</b>	Banking Supervision and Regulation	<b>RBOPS</b>	Reserve Bank Operations and Payment
<b>C&amp;CA</b>	Consumer and Community Affairs	<b>IF</b>	International Finance
<b>FOMC</b>	Federal Open Market Committee	<b>OSDM</b>	Office of Staff Director for Management

**Bank Branches, Domestic**

Richmond

F&M Bank-West Virginia, Ranson, West Virginia -- to establish a branch in the Wal-Mart SuperCenter on State Route 220 South, Keyser, West Virginia.  
- Approved, June 8, 1998

Richmond

F&M Bank-West Virginia, Ranson, West Virginia -- to establish a branch in the Wal-Mart SuperCenter at 800 Foxcroft Avenue, Martinsburg, West Virginia.  
- Approved, June 8, 1998

Richmond

James Monroe Bank, Arlington, Virginia -- to operate a mobile branch at locations throughout the Northern Virginia area.  
- Approved, June 8, 1998

Richmond

Peninsula Trust Bank, Gloucester, Virginia -- to acquire the Mattaponi, Virginia, branch of First Virginia Bank-Commonwealth, Grafton, Virginia.  
- Approved, June 11, 1998

Atlanta

Republic Security Bank, West Palm Beach, Florida -- to establish a branch at 701 U.S. Highway One, North Palm Beach, Florida.  
- Approved, June 8, 1998

Richmond

Triangle Bank, Raleigh, North Carolina -- to establish a branch in the Red & White supermarket at 3635 North Halifax Road, Dortches, North Carolina.  
- Approved, June 12, 1998

Richmond

Virginia Commerce Bank, Arlington, Virginia -- to establish a branch at 10777 Main Street, Fairfax, Virginia.  
- Approved, June 12, 1998

**Bank Holding Companies**

Chicago

CITBA Financial Corporation, Mooresville, Indiana -- to acquire shares of Independent Bankers Life Insurance Company of Indiana, Phoenix, Arizona, and engage in credit-related insurance activities.

- Approved, June 12, 1998

Atlanta

Colonial Bancgroup, Inc., Montgomery, Alabama -- request for waiver of application to merge with CNB Holding Company, Daytona Beach, Florida, and acquire Commercial National Bank.

- Granted, June 10, 1998

Cleveland

ComBanc, Inc., Delphos, Ohio -- to acquire The Commercial Bank, Delphos.

- Approved, June 12, 1998

Minneapolis

Community First Bankshares, Inc., Fargo, North Dakota -- to acquire Western Bancshares of Las Cruces, Inc., Carlsbad, New Mexico, and Western Bank.

- Approved, June 10, 1998

Chicago

County Bancorp, Inc., Manitowoc, Wisconsin -- notice to acquire shares of Investors Access LLC.

- Returned, June 10, 1998

Kansas City

Farmers Bancshares, Inc., Lincoln, Nebraska -- to merge with Beverly Bankshares, Inc., Beverly, Kansas, and acquire Beverly State Bank.

- Approved, June 11, 1998

Philadelphia

First Washington, Financial Corp., Windsor, New Jersey -- to acquire First Washington State Bank, Windsor.

- Approved, June 12, 1998

**Bank Holding Companies**

Atlanta

International Bancorp of Miami, Miami, Florida -- request for waiver of a commitment.

- Granted, June 3, 1998 (AC)

San Francisco

Palm Desert Investments, Palm Desert, California -- to engage in an incidental data processing activity.

- Permitted, June 9, 1998

Cleveland

Premier Financial Bancorp, Georgetown, Kentucky -- to acquire Boone County Bank, Inc., Madison, West Virginia.

- Approved, June 9, 1998

Cleveland

Premier Financial Bancorp, Georgetown, Kentucky -- to acquire the Bank of Phillipi, Inc., Phillipi, West Virginia.

- Approved, June 10, 1998

Atlanta

Regions Financial Corporation, Birmingham, Alabama -- to merge with Villages Bankshares, Inc., Tampa, Florida, and acquire The Village Bank of Florida.

- Approved, June 11, 1998

Atlanta

Regions Financial Corporation, Birmingham, Alabama -- to merge with First Community Banking Services, Peachtree City, Georgia, and acquire First Community Bank.

- Approved, June 11, 1998

Atlanta

Regions Financial Corporation, Birmingham, Alabama -- to acquire Etowah Bank, Canton, Georgia.

- Approved, June 11, 1998

**Bank Holding Companies**

Atlanta

Regions Financial Corporation, Birmingham, Alabama -- to acquire Jacobs Bank, Scottsboro, Alabama.  
- Approved, June 11, 1998

Richmond

Resource Bankshares Corporation, Virginia Beach, Virginia -- to acquire Resource Bank, Virginia Beach, Virginia.  
- Approved, June 8, 1998

Dallas

Sterling Bancshares, Inc., Houston, Texas -- to acquire Humble National Bank, Humble, Texas.  
- Approved, June 8, 1998

Richmond

Union Bankshares Corporation, Bowling Green, Virginia -- to acquire Rappahannock Bankshares, Inc., Washington, Virginia.  
- Approved, June 11, 1998

St. Louis

Union Planters Corporation, Memphis, Tennessee -- to acquire through merger Alvin Bancshares, Inc., Alvin, Texas; Alvin Bancshares Delaware, Inc.; and Alvin State Bank.  
- Approved, June 10, 1998

San Francisco

Valley Community Bancshares, Inc., Puyallup, Washington -- to acquire Puyallup Valley Bank, Puyallup.  
- Approved, June 5, 1998 (AC)

**Bank Mergers**

Atlanta

Colonial Bank, Montgomery, Alabama -- to merge with Commercial National Bank, Daytona Beach, Florida.  
- Approved, June 10, 1998

### **Bank Mergers**

#### Kansas City

- WestStar Bank, Vail, Colorado -- to merge with Glenwood Independent Bank, Glenwood Springs, Colorado, and establish branches.
- Approved, June 10, 1998

### **Banks, State Member**

#### Atlanta

- Amtrade International Bank of Georgia, Atlanta, Georgia -- request for waiver to make payment of a dividend.
- Granted, June 11, 1998

#### Kansas City

- Farmers State Bank & Trust Company, Aurora, Nebraska -- to declare a dividend.
- Approved, June 11, 1998

#### New York

- First State Bank, Canisteo, New York -- payment of a dividend.
- Approved, June 10, 1998

### **Change In Bank Control**

#### Minneapolis

- Omega City Holding Company, La Moure, North Dakota -- change in bank control.
- Permitted, June 8, 1998

### **Competitive Factors Reports**

#### New York

- Banco Bilbao Vizcaya Puerto Rico, Mayaguez, Puerto Rico -- report on competitive factors of the proposed merger with PonceBank, Ponce, Puerto Rico.
- Submitted, June 11, 1998

#### New York

- Community National Bank of New Jersey, Westmont, New Jersey -- report on competitive factors of the proposed merger with Hudson United Bank, Union City, New Jersey.
- Submitted, June 8, 1998

**Competitive Factors Reports**

New York

Dime Savings Bank of Wallingford, Wallingford, Connecticut -- report on competitive factors of the proposed merger with Lafayette American Bank and Trust Company, Bridgeport, Connecticut.

- Submitted, June 8, 1998

Chicago

FCN Bank, National Association, Brookville, Indiana -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of the Greensburg, Indiana, branch of People's Trust Company, Brookville, Indiana.

- Submitted, June 12, 1998

Minneapolis

First American Bank & Trust, Madison, South Dakota -- report on competitive factors of the proposed merger with First American Bank, Canton, South Dakota.

- Submitted, June 12, 1998

Chicago

First Citizens State Bank of Whitewater, Whitewater, Wisconsin -- report on competitive factors of the proposed acquisition of the Whitewater, Wisconsin, branch of TCF National Bank, Milwaukee, Wisconsin.

- Submitted, June 10, 1998

St. Louis

First Federal Savings Bank of Elizabethtown, Elizabethtown, Kentucky -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of three branches of Bank One, Kentucky N.A., Louisville, Kentucky.

- Submitted, June 9, 1998

St. Louis

First National Bank of Wayne City, Wayne City, Illinois -- report on competitive factors of the proposed merger with Bank of Illinois in Mt. Vernon, Mt. Vernon, Illinois.

- Submitted, June 9, 1998



### **Competitive Factors Reports**

#### Kansas City

FirstBank of Littleton, Littleton, Colorado -- report on competitive factors of the proposed merger with FirstBank, N.A., Palm Desert, California.  
- Submitted, June 12, 1998

#### Secretary

Heritage Trust Company, Grand Junction, Colorado -- report on competitive factors of the proposed merger into Norwest Bank Colorado, National Association, Denver, Colorado.  
- Submitted, June 11, 1998

#### Chicago

Household International, Inc., Prospect Heights, Illinois -- report on competitive factors of the proposed merger with Beneficial Corporation, Wilmington, Delaware, and Beneficial Savings Bank, F.S.B., Tampa, Florida.  
- Submitted, June 10, 1998

#### New York

Inter-Boro Savings and Loan Association, Cherry Hill, New Jersey -- report on competitive factors of the proposed merger with Hudson United Bank, Union City, New Jersey.  
- Submitted, June 8, 1998

#### Philadelphia

Lafayette Bank, Easton, Pennsylvania -- report on competitive factors of the proposed merger with Ambassador Bank of the Commonwealth, Allentown, Pennsylvania.  
- Submitted, June 10, 1998

#### Secretary

Marine Midland Bank, Buffalo, New York -- report on competitive factors of the proposed acquisition of the assets and assumption of the liabilities of uninsured U.S. branches of Hongkong and Shanghai Banking Corporation in Chicago, Illinois, and New York, New York.  
- Submitted, June 9, 1998

**Competitive Factors Reports**

St. Louis

Mercantile Bank of Southern Illinois, Mount Vernon, Illinois -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of Mercantile Bank of Northern Illinois, Freeport, Illinois, and merger with Homebanc, FSB, Rockford, Illinois.

- Submitted, June 12, 1998

Chicago

Midland Capital Holdings Corporation, Bridgeview, Illinois -- report on competitive factors of the proposed merger with Midland Federal Savings and Loan Association.

- Submitted, June 10, 1998

St. Louis

National City Bank of Evansville, Evansville, Indiana -- report on competitive factors of the proposed merger with The Peoples National Bank of Grayville, Grayville, Illinois.

- Submitted, June 9, 1998

San Francisco

Pitkin County Bank & Trust Company, Aspen, Colorado -- report on competitive factors of the proposed merger with Vectra Bank Colorado, N.A., Denver, Colorado.

- Submitted, June 12, 1998

Atlanta

Regions Bank, Birmingham, Alabama -- report on competitive factors of the proposal to merge with Palmetto Federal Savings Bank of South Carolina, Aiken, South Carolina, and establish 22 branches.

- Submitted, June 10, 1998

Atlanta

Republic Bank, St. Petersburg, Florida -- report on competitive factors of the proposed merger with Bankers Savings Bank, F.S.B., Coral Gables, Florida.

- Submitted, June 10, 1998

### **Competitive Factors Reports**

#### Atlanta

Republic Bank, St. Petersburg, Florida -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of The Dime Savings Bank of New York, FSB, New York, New York.

- Submitted, June 11, 1998

#### San Francisco

Summit Savings Bank, FSB, Ronhert Park, California -- report on competitive factors of the proposed merger with Summit Interim Bank, FSB, Ronhert Park.

- Submitted, June 10, 1998

#### St. Louis

Union Planters Bank, N.A., Memphis, Tennessee -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of 24 Florida branches of California Federal Bank, FSB, San Francisco, California.

- Submitted, June 8, 1998

#### St. Louis

Union Planters Bank, N.A., Memphis, Tennessee -- report on competitive factors of the proposed merger with Merchants & Farmers Bank, West Helena, Arkansas, and Farmers & Merchants Bank, Des Arc, Arkansas.

- Submitted, June 11, 1998

### **Extensions Of Time**

#### Dallas

A.N.B. Holding Company, Ltd., Terrell, Texas -- extension to September 18, 1998, to acquire The ANB Corporation, Terrell, Texas; Delaware Corporation; and The American National Bank of Texas.

- Granted, June 9, 1998

#### San Francisco

BankAmerica Corporation, San Francisco, California, and Bank of America NT&SA -- extension to September 18, 1998, to establish ZAO Bank of America, Moscow, Russia.

- Granted, June 9, 1998

**Extensions Of Time**

Atlanta

Riverside Banking Company, Fort Pierce, Florida -- extension to September 4, 1998, to acquire shares of Riverside Gulf Coast Banking Company, Cape Coral, Florida.  
- Granted, June 4, 1998 (AC)

St. Louis

Union Planters Corporation, Memphis, Tennessee -- extension to September 9, 1998, to acquire First National Bancshares of Wetumpka, Inc., Wetumpka, Alabama, and First National Bank of Wetumpka.  
- Granted, June 10, 1998

St. Louis

Union Planters Corporation, Memphis, Tennessee, and Union Planters Holding Corporation -- extension to October 14, 1998, to acquire Capital Savings Bank, FSB, Jefferson City, Missouri.  
- Granted, June 10, 1998

St. Louis

Union Planters Corporation, Memphis, Tennessee, and Union Planters Holding Corporation -- extension to September 16, 1998, to acquire Merchants Bancshares, Inc., Houston, Texas; Gulf Southwest Nevada Bancorp, Inc.; and Merchants Bank.  
- Granted, June 11, 1998

**Membership**

Kansas City

Chichasha Bank & Trust Company, Chickasha, Oklahoma -- to become a member of the Federal Reserve System.  
- Approved, June 10, 1998

# District 1

## Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, June 13, 1998

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Danvers Bancorp, Inc., Danvers, Massachusetts – application to form a mutual bank holding company through the acquisition of 100% of Danvers Savings Bank, Danvers, Massachusetts.*	Newspaper – N/Avail Fed Reg – 07/16/1998
3(a)(3)/3(a)(5)/ 4(c)(8)	UST Corp., Boston, Massachusetts – application for the acquisition of Affiliated Community Bancorp, Inc., Waltham, Massachusetts.*	Newspaper – N/Avail Fed Reg – 7/17/1998

\* Subject to the provisions of the Community Reinvestment Act

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
3(a)(1)	MNB Bancorp, Milford, Massachusetts – notification to become a bank holding company through the reorganization and acquisition of Milford National Bank and Trust Company, Milford, Massachusetts*

\* Subject to the provisions of the Community Reinvestment Act

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 2

### Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, June 13, 1998

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Royal Bank of Canada, Montreal, Quebec, Canada, to acquire, through RBC Holdings (USA) Inc., New York, New York, and RBC Holdings (Delaware) Inc., Wilmington, Delaware, all of the shares of New Security First Network Bank, Miami, Florida, a federally chartered savings bank in formation.	06/22/1998

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- O = Outstanding**
- S = Satisfactory**
- NI = Needs to improve**
- SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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# District 3

## Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, June 13, 1998

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

- O = Outstanding**
- S = Satisfactory**
- NI = Needs to improve**
- SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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## District 4

### Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, June 13, 1998

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Notification by Central Bancshares, Inc., Lexington, KY received on June 9, 1998, to acquire Pioneer Financial Corporation, Winchester, KY.	N/Avail

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
3(a)(1)	Received notification from Citizens Cimmerce Bancshares, Inc., Versailles, KY on June 9, 1998, to acquire Citizens Commerce National Bank, Versailles, KY.	

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
90627	Chippewa Valley Bank 20 South Main Street P.O. Box 68 Rittman, OH 44270	3/2/1998	6/8/1998	O		X

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## Section VI – CRA examinations scheduled for Third Quarter of 1998

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<i>Institution</i>	<i>Location</i>
Community First Bank & Trust	225 N. Main Street, Celina, OH 45822-2201
Iron & Glass Bank	1114 Carson Street, Pittsburgh, PA 15203-1124
The Farmers Citizens Bank	Washington Square, Bucyrus, OH 44820
The Ohio Bank	236 S. Main Street, Findlay, OH 45840-0300
Sabina Bank	135 N. Howard Street, Sabina, OH 45169-1152
Shore Bank & Trust Company	540 E. 105 <sup>th</sup> Street, Cleveland, OH 44108
Somerset Trust Company	151 W. Main Street, Somerset, PA 15501-0777

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## District 5

### Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, June 13, 1998

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Hanover Bank, Mechanicville, Virginia, to merge with Regency Bank, Richmond, Virginia, and First Community Bank, Forest, Virginia.*	6/29/1998
Branch	Bank of Suffolk, Suffolk, Virginia, to establish a branch at 3216 Western Branch Boulevard, Chesapeake, Virginia.*	7/4/1998
Branch	Centura Bank, Rocky Mount, North Carolina, to establish a branch at 4460 Corporation Lane, Suites A & B, Virginia Beach, Virginia.*	7/9/1998

\* Subject to the provisions of the Community Reinvestment Act

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	First Region Bancshares, Inc., Richlands, Virginia, to become a bank holding company through the acquisition of 100% of the voting shares of First Sentinel Bank, Richlands, Virginia.*	Fed Reg – 7/10/1998 Newspaper – 7/3/1998
3(a)(3)	One Valley Bancorp, Inc., Charleston, West Virginia, to acquire Summit Bankshares, Inc., Raphine, Virginia.*	N/Avail

\* Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
None	

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
193543	Virginia Heartland Bank 4700 Harrison Road Fredericksburg, Virginia 22408	3/30/1998	6/13/1998	O		X

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 6

### Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, June 13, 1998

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of Comment period</i>
None		

\* Subject to the provisions of the Community Reinvestment Act

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of Comment period</i>
3(a)(3)	Habersham Bancorp, Cornelia, Georgia, to acquire 27.06 percent of the outstanding shares of common stock of Empire Bank Corp., and thereby indirectly acquire Empire Banking Co., both of Homerville, Georgia.*	N/Avail
3(a)(5)	Synovus Financial Corp., along with TB&C Bancshares, Inc., both of Columbus, Georgia, to merge with Community Bank Capital Corporation, and thereby acquire its subsidiary, Bank of North Georgia, both of Alpharetta, Georgia.*	N/Avail
3(a)(5)	Hancock Holding Company, Gulfport, Mississippi, to merge with American Security Bancshares, Inc., and thereby acquire American Security Bank, both of Ville Platte, Louisiana.*	N/Avail

\* Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of Comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
Waiver	Summit Bank Corporation, Atlanta, Georgia, request for the proposed merger with California Security Bank, San Jose, California.

#### Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
237936	Peoples Bank and Trust Company Post Office Box 799 Selma, Alabama 36702 (334) 875-1000	1/12/1998	6/11/1998	O/S	X	

#### Section VI – CRA examinations scheduled for

#### Quarter of

<i>Institution</i>	<i>Location</i>
None	



## District 7

### Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, June 13, 1998

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)/Branch	Citizens Bank Flint, Michigan Charlevoix, Michigan branch office of First of America Bank, N.A. Kalamazoo, Michigan 838 Petoskey Street Charlevoix, Michigan	Newspaper – N/Avail

Newspaper - Newspaper Comment Period Ending Date

N/Avail - Not Available (Not yet available; Not available at this time)

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Town Bankshares, Ltd* Delafield, Wisconsin Delafield State Bank (in organization) Delafield, Wisconsin	Fed Reg – 6/12/1998 Newspaper – 6/13/1998
3(a)(1)	LeMars Acquisition Corp* LeMars, Iowa LeMars Bank & Trust Company LeMars, Iowa	Fed Reg – 7/2/1998 Newspaper – 6/29/1998
3(a)(1)	CGB&L Financial Group, Inc.* Cerro Gordo, Illinois Cerro Gordo Building and Loan, S.B. Cerro Gordo, Illinois	Fed Reg – 7/6/1998 Newspaper – 6/27/1998
3(a)(5)	Banc One Corporation (DE)* Columbus, Ohio First Chicago NBD Corporation Chicago, Illinois	Fed Reg – 7/14/1998 Newspaper – N/Avail
3(a)(3)	Banc One Corporation*	Fed Reg – 7/14/1998

**Section II – Applications subject to both newspaper and Federal Register notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
	Columbus, Ohio First Chicago NBD Corporation Chicago, Illinois	Newspaper – N/Avail
3(a)(3)	First Chicago NBD Corporation* Chicago, Illinois Banc One Corporation Columbus, Ohio	Fed Reg – 7/14/1998 Newspaper – N/Avail
3(a)(3)	Fort Madison Financial Company* Fort Madison, Iowa Bank of Dallas City Dallas City, Iowa	Fed Reg – N/Avail Newspaper – N/Avail
CIC	Grant County State Bancshares, Inc. Swayzee, Indiana By Grant County State Bancshares, Inc., Employee Stock Ownership Plan	Fed Reg – 6/19/1998 Newspaper – 6/10/1998

\* Subject to the provisions of the Community Reinvestment Act  
Fed Reg - Federal Register Comment Period Ending Date  
Newspaper - Newspaper Comment Period Ending Date  
N/Avail - Not Available (Not yet available; Not available at this time)

**Section III – Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Banc One Corporation (DE) Columbus, Ohio First Chicago NBD Corporation and their 21 nonbanking subsidiaries	Fed Reg – 7/14/1998
4(c)(8)	CGB&L Financial Group, Inc. Cerro Gordo, Illinois Cerro Gordo Building and Loan, S.B. Cerro Gordo, Illinois	Fed Reg – 7/6/1998
4(c)(8)	Blackhawk Bancorp, Inc. Beloit, Wisconsin First Financial Bancorp, Inc. Belvidere, Illinois First Federal Savings Bank Belvidere, Illinois First Financial Services of Belvidere, Illinois, Inc. Belvidere, Illinois	Fed Reg – 7/9/1998

Fed Reg - Federal Register Comment Period Ending Date

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
None	

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 8

### Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, June 13, 1998

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Notice by Mercantile Bancorporation Inc., St. Louis, Missouri, to acquire Financial Services Corporation of the Midwest, Rock Island, Illinois.*	Fed Reg - 7/10/1998
3(a)(5)	Companion notice by Ameribanc, Inc., St. Louis, Missouri, a wholly owned subsidiary of Mercantile Bancorporation Inc., St. Louis, Missouri, to acquire by merger Financial Services Corporation of the Midwest, Rock Island, Illinois.*	Fed Reg - 7/10/1998
3(a)(3)	Notice by Carlinville National Bank Shares, Inc., Carlinville, Illinois, to acquire Shipman Bancorp, Inc., Shipman, Illinois.*	Newspaper - 7/6/1998 Fed Reg - N/Avail
3(a)(3)	Notice by Independent Southern Bancshares, Inc. Employee Stock Ownership Plan, Brownsville, Tennessee, and its subsidiary bank holding company, Independent Southern Bancshares, Inc., Brownsville, Tennessee, to acquire First Western Bank, Cooper City, Florida.*	Newspaper - 7/13/98
3(a)(3)	Notice by Midwest Bancshares, Inc. & Affiliate Employee Stock Ownership Plan, Poplar Bluff, Missouri, to acquire Midwest Bancorporation, Inc., Poplar Bluff, Missouri (previously reported during the weeks of May 25 and June 1, 1998).*	Newspaper - 7/10/98

\* Subject to the provisions of the Community Reinvestment Act

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Notice by The Peoples Bancshares, Inc., Sardis, Tennessee, to engage directly in leasing activities.	Fed Reg - 6/30/1998

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

### Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
663450	Bank of Louisiana Louisiana, Missouri	3/2/1998	6/10/1998	S		X

**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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## District 9

### Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, June 13, 1998

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Dacotah Bank, Aberdeen, South Dakota, to establish a branch in Aberdeen, South Dakota.*	7/4/1998

\* Subject to the provisions of the Community Reinvestment Act

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	JDOB Inc., Sandstone, Minnesota, for prior approval to acquire 80% or more of the voting shares of Lakeland National Bank, Lino Lakes, Minnesota, a <i>de novo</i> bank.*	Fed Reg - 6/29/1998
3(a)(5)	Marquette Bancshares, Inc., Minneapolis, Minnesota, for prior approval to merge with Dakota Company, Inc., Minneapolis, Minnesota.*	Fed Reg - 7/10/1998
CIC	Anton J. Ringsmuth to acquire control of The Ringsmuth Family Limited Partnership, Wakefield, Michigan.	Fed Reg - 6/26/1998

\* Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

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<i>Type</i>	<i>Application</i>
None	

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**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

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**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

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**Section VI – CRA examinations scheduled for** **Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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## District 10

### Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, June 13, 1998

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)/Branch	BancFirst, Oklahoma City, Oklahoma, for prior approval to merge with The Security Bank & Trust Company, Lawton, Oklahoma; and incident thereto, establish an additional branch.	Newspaper – 07/06/1998
18(c)/Branch	WestStar Bank, Bartlesville, Oklahoma, for prior approval to purchase the assets and assume the liabilities of the Nowata, Oklahoma, branch of Superior Federal Bank, F.S.B., Fort Smith, Arkansas.	Newspaper – N/Avail

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Financial Bancshares, Inc., Holton, Kansas, for prior approval to acquire 18.18 percent of the voting shares of Arizona Bancshares, Inc., Flagstaff, Arizona; and thereby indirectly acquire First State Bank, Flagstaff, Arizona, a <i>de novo</i> bank in organization.	Newspaper – 07/06/1998 Fed Reg – 07/06/1998
3(a)(5)	Winter Trust of 12/03/74, Monument, Colorado, for prior approval to merge with Peoples Trust of 1987, Ottawa, Kansas; and for El Paso Bancshares, Inc., Monument, Colorado, to merge with Peoples, Inc., Ottawa, Kansas; and thereby indirectly acquire Peoples National Bank, Overland Park, Kansas, Johnson County Bank, Overland Park, Kansas, and Peoples National Bank & Trust, Overland Park, Kansas.	Newspaper – 07/12/1998 Fed Reg – 07/06/1998
CIC	Frank P. Giltner III, and Renee Valladares Giltner, both of Phoenix, Arizona; to acquire voting shares of The Avoca Company, Avoca, Nebraska, and thereby indirectly acquire voting shares of Farmers State Bank of Nebraska, Bennet, Nebraska.	Newspaper – N/Avail Fed Reg – 06/25/1998
CIC	Thomas H. Olson Family Limited Partnership, Lisco, Nebraska, for prior approval to acquire voting shares of First Nebraska Bancs, Inc., Sidney, Nebraska; and thereby indirectly acquire First National Bank, Julesburg, Colorado, and First National Bank,	Newspaper – 07/05/1998 Fed Reg – 07/01/1998

**Section II – Applications subject to both newspaper and Federal Register notice**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
	Torrington, Colorado.	
3(a)(3) / 3(a)(1)	Gold Bancorporation, Inc., Leawood, Kansas, to acquire 100 percent of the voting shares of Northwest Bancshares, Inc., Colby, Kansas; and thereby indirectly acquire Peoples State Bank, Colby, Kansas. In connection with this application Gold Banc Acquisition Corporation VI, Inc., Leawood, Kansas, has applied to become a bank holding company through the acquisition of 100 percent of the voting shares of Northwest Bancshares, Inc., Colby, Kansas; and thereby indirectly acquire Peoples State Bank, Colby, Kansas.	Newspaper – 07/04/1998 Fed Reg – 07/10/1998
3(a)(3) / 3(a)(1)	Gold Banc Corporation, Inc., Leawood, Kansas, to acquire 100 percent of the voting shares of First State Bancorp., Inc., Pittsburg, Kansas; and thereby indirectly acquire First State Bank & Trust Company, Pittsburg, Kansas. In connection with this application Gold Banc Acquisition Corporation VII, Inc., Leawood, Kansas, has applied to become a bank holding company through the acquisition of 100 percent of the voting shares of First State Bancorp., Inc., Pittsburg, Kansas; and thereby indirectly acquire First State Bank & Trust Company, Pittsburg, Kansas.	Newspaper – 07/01/1998 Fed Reg – 07/13/1998

**Section III – Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
None	

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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The federal bank regulators use the following four performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
271752	Bank of Cushing & Trust Company 224 E. Broadway Cushing, Oklahoma 74023-3336	03/09/1998	06/09/1998	S		X

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## Section VI – CRA examinations scheduled for

## Quarter of

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*Institution*

*Location*

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None

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# District 11

## Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, June 13, 1998

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	A.N.B. Holding Company, Ltd., The, Terrell, TX, ANB Corporation, The, Terrell, TX, and ANB Delaware Corporation, Terrell, TX, to acquire Bank of Van Zandt, Canton, TX*	Fed Reg – N/Avail Newspaper – N/Avail

\* Subject to the provisions of the Community Reinvestment Act.

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

## Section V – Availability of CRA public evaluations

---

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for

## Quarter of

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*Institution*

*Location*

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None

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## District 12

### Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, June 13, 1998

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Valley Independent Bank, El Centro, California, to establish a branch office at 39-700 Bob Hope Drive, Suite 100, Rancho Mirage, California. *	Newspaper - 4/30/1998

\* Subject to the provisions of the Community Reinvestment Act  
Newspaper – Newspaper Comment Period Ending Date

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>	
SR	Eldorado Bank, Tustin, California, to pay a \$1 million dividend to Commerce Security Bancorp, Inc., Lauguna Hills, California.	None
Member	Valencia National Bank, Santa Clarita, California, to become a member of the Federal Reserve System.	None
4(c)(8)	Ten-day post consummation notice from First Security Corporation, Salt Lake City, Utah, to engage in providing management consulting advice and, to a limited extent, providing financial and investment advisory activities through First Security Specialized Services, Inc., Salt Lake City, Utah.	None

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for** \_\_\_\_\_ **Quarter of** \_\_\_\_\_

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*Institution* \_\_\_\_\_ *Location* \_\_\_\_\_

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None

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