
Federal Reserve Release



H.2

Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received

No. 48

Week Ending November 28, 1998

Bank Holding Companies

Credit Suisse, Zurich, Switzerland -- application to establish three representative offices in the United States.

- Approved, November 23, 1998

Skandinaviska Enskilda Banken, Stockholm, Sweden -- request for a temporary exemption under section 4(c)(9) of the Bank Holding Company Act to engage indirectly in certain nonbanking activities in the United States.

- Approved, November 23, 1998

Susquehanna Bancshares, Inc., Lititz, Pennsylvania -- to acquire Cardinal Bancorp, Inc., Everett, Pennsylvania, and First American National Bank of Pennsylvania.

- Approved, November 23, 1998

International Operations

State Street Bank and Trust Company, Boston, Massachusetts -- to invest an amount in excess of 10 percent of its capital and surplus in its Edge corporations.

- Approved, November 23, 1998

Regulations And Policies

Loan loss reserves -- joint statement with the Securities and Exchange Commission, Federal Deposit Insurance Corporation, Office of the Comptroller of the Currency, and Office of Thrift Supervision on the allowances for loan loss reserves of depository institutions.

- Published, November 24, 1998

Regulation D -- final rule implementing the annual adjustment of the low reserve tranche and reserve requirement exemption and announcing the deposit reporting cutoff levels for 1999 (Docket No. R-1026).

- Approved, November 19, 1998 (AC)

Regulation Y -- final rule to exempt from appraisal requirements transactions involving the underwriting of or dealing in mortgage-backed securities by section 20 subsidiaries of bank holding companies (Docket No. R-0990).

- Approved, November 19, 1998 (AC)

Rules Regarding Delegation of Authority -- final rule to revise and expand the delegations of authority to the Director of Division of Consumer and Community Affairs (Docket No. R-1025).

- Approved, November 18, 1998 (AC)

BS&R	Banking Supervision and Regulation	RBOPS	Reserve Bank Operations and Payment
C&CA	Consumer and Community Affairs	IF	International Finance
FOMC	Federal Open Market Committee	OSDM	Office of Staff Director for Management

Bank Branches, Domestic

Atlanta

Colonial Bank, Montgomery, Alabama -- to establish a branch at 2000 Ponce De Leon Boulevard, Coral Gables, Florida.
- Approved, November 23, 1998

Secretary

Compass Bank, Birmingham, Alabama -- to establish a branch at 10 Spring Street, Georgetown, Texas.
- Approved, November 24, 1998

New York

European American Bank, Uniondale, New York -- to establish a branch at 1487 Southern Boulevard, Bronx, New York.
- Approved, November 25, 1998

Cleveland

Fifth Third Bank, Cincinnati, Ohio -- to establish a branch at 1235 Columbus Avenue, Lebanon, Ohio.
- Approved, November 19, 1998 (AC)

Cleveland

Killbuck Savings Bank Company, Killbuck, Ohio -- to establish a branch on West Main Street near the intersection of Route 39, Sugarcreek, Ohio.
- Approved, November 19, 1998 (AC)

Bank Holding Companies

Director, BS&R

American Financial Group, Inc., Cincinnati, Ohio, and Provident Bancorp, Inc. -- modification of certain commitments.
- Approved, November 24, 1998

Bank Holding Companies

Chicago

Clarkston Financial Corporation, Clarkston, Michigan -- to acquire Clarkston State Bank.

- Approved, November 23, 1998

Chicago

Comerica Incorporated, Detroit, Michigan -- to establish Comerica Equities, Inc., and engage in acting as general partner for an investment partnership.

- Approved, November 23, 1998

Atlanta

Gateway American Bancshares, Inc., Ft. Lauderdale, Florida -- to acquire Gateway American Bank of Florida.

- Approved, November 27, 1998

Dallas

Henderson Citizens Bancshares, Inc., Henderson, Texas, and Henderson Citizens Delaware Bancshares, Inc., Dover, Delaware -- to acquire Jefferson National Bank, Jefferson, Texas.

- Approved, November 25, 1998

Minneapolis

Marquette Bancshares, Inc., Minneapolis, Minnesota -- to acquire C.A.S. Corporation, Oelwein Bancorporation, Wisconsin Financial Bancorporation, Inc., and The Farmers and Mechanics Bank, Galesburg, Illinois.

- Approved, November 25, 1998

Dallas

Nixon Bancshares, Inc., Nixon, Texas, and Nixon Delaware Bancshares, Inc., Dover, Delaware -- to acquire Nixon State Bank, Nixon.

- Approved, November 25, 1998

Atlanta

PAB Bankshares, Inc., Valdosta, Georgia -- to merge with Eagle Bancorp, Inc., Statesboro, Georgia, and acquire Eagle Bank and Trust Company.

- Approved, November 24, 1998

Bank Holding Companies

Cleveland

PNC Bank Corp., Pittsburgh, Pennsylvania -- to acquire Hilliard-Lyons, Inc.,
Louisville, Kentucky.
- Approved, November 20, 1998 (AC)

Atlanta

Red River Bancshares, Inc., Alexandria, Louisiana -- to acquire Red River Bank.
- Approved, November 27, 1998

Chicago

Reedsburg Bancorp, Inc., Reedsburg, Wisconsin -- to acquire Reedsburg Bank.
- Approved, November 25, 1998

Minneapolis

Superior Financial Holding Corporation, Minneapolis, Minnesota -- to acquire
Commercial State Bancorporation, Two Harbors, Minnesota, and Commercial State
Insurance Agency, Inc., and engage in general insurance agency activities in a town
with a population of less than 5000 and in extending credit and servicing loans.
- Withdrawn, November 27, 1998

Philadelphia

Susquehanna Bancshares, Lititz, Pennsylvania -- to acquire First Capitol Bank, York,
Pennsylvania.
- Approved, November 23, 1998

Dallas

Texas Country Bancshares, Inc., Brady, Texas, and TCB Delaware, Inc., Dover,
Delaware -- to acquire Knox City Bancshares, Inc., Knox City, Texas, and Citizens
Bank.
- Approved, November 25, 1998

San Francisco

Wells Fargo & Company, San Francisco, California -- to acquire Metropolitan
Bancshares, Inc., Aurora, Colorado.
- Approved, November 25, 1998

Bank Holding Companies

San Francisco

Wells Fargo & Company, San Francisco, California; Norwest Financial Services, Inc., Des Moines, Iowa; and Norwest Financial, Inc. -- to acquire Mid-Penn Consumer Discount Co., Philadelphia, Pennsylvania, and continue to engage in lending activities.

- Approved, November 27, 1998

Bank Mergers

St. Louis

Farmers and Merchants Bank, Hannibal, Missouri -- to merge with F&M Interim Bank.

- Approved, November 25, 1998

Chicago

Pinnacle Bank, St. Joseph, Michigan -- to merge with Citizens National Bank of Evansville, Evansville, Indiana; Citizens Bank of Southern Indiana, Tell City; Citizens Bank of Western Indiana, Terre Haute; Citizens Bank of Kentucky, Madisonville, Kentucky; Citizens Bank of Central Indiana, Greenwood, Indiana; and Citizens Bank of Illinois, N.A., Mount Vernon, Illinois, and establish 102 branches.

- Approved, November 25, 1998

Banks, State Member

St. Louis

First Illinois Bank, East St. Louis, Illinois -- payment of a dividend.

- Approved, November 23, 1998

Capital Stock

Chicago

MidCity Financial Corporation, Chicago, Illinois -- redemption of shares.

- Returned, November 24, 1998

Change In Bank Control

Minneapolis

Citizens State Bank of Arlington, Arlington, South Dakota -- change in bank control.

- Permitted, November 23, 1998

Competitive Factors Reports

San Francisco

American Independent Bank, N.A., Gardena, California -- report on competitive factors of the proposed merger with First Coastal Bank, N.A., El Segundo, California.

- Submitted, November 24, 1998

Boston

Androscoggin Savings Bank, Lewiston, Maine -- report on competitive factors of the proposed merger with Livermore Falls Trust Company, Livermore Falls, Maine.

- Submitted, November 25, 1998

Chicago

Apple River State Bank, Apple River, Illinois -- report on competitive factors of the proposed acquisition of the assets and assumption of the liabilities of the Warren, Illinois, branch of Grand National Bank, Wauconda, Illinois.

- Submitted, November 27, 1998

Richmond

Bank of Maryland, Towson, Maryland -- report on competitive factors of the proposed merger with Sterling Bank & Trust Co., Baltimore, Maryland.

- Submitted, November 23, 1998

San Francisco

Bank of Orange County, Fountain Valley, California -- report on competitive factors of the proposed merger with CFB Merger Company, Newport Beach, California.

- Submitted, November 24, 1998

Chicago

Citizens State Bank, Lena, Illinois -- report on competitive factors of the proposed purchase of the Stockton, Illinois, branch of Grand National Bank, Wauconda, Illinois.

- Submitted, November 27, 1998

St. Louis

Community Bank of Memphis, Memphis, Missouri -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of the Memphis, Missouri, branch of Missouri Federal Savings Bank, Cameron, Missouri.

- Submitted, November 24, 1998

Competitive Factors Reports

Kansas City

Cones State Bank, Pierce, Nebraska -- report on competitive factors of the proposed merger with Plainview National Bank, Plainview, Nebraska; American National Bank, Creighton; Farmers National Bank, Pilger; and Nebraska Security Bank, Deshler.

- Submitted, November 23, 1998

Dallas

Continental National Bank, El Paso, Texas -- report on competitive factors of the proposed merger with First National Bank, Denver City, Texas.

- Submitted, November 24, 1998

Kansas City

First Federal Lincoln Bank, Lincoln, Nebraska -- report on competitive factors of the proposed merger with First Federal Lincoln Bank - Iowa, Council Bluffs, Iowa.

- Submitted, November 23, 1998

Chicago

First State Bank Shannon-Polo, Shannon, Illinois -- report on competitive factors of the proposed acquisition of the assets and assumption of the liabilities of the Polo, Illinois, branch of Grand National Bank, Wauconda, Illinois.

- Submitted, November 27, 1998

San Francisco

Household Bank (Nevada), N.A., Las Vegas, Nevada -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of Household Bank (Illinois), N.A., Prospect Heights, Illinois.

- Submitted, November 24, 1998

Atlanta

Interim Altamaha Bank, Uvalda, Georgia -- report on competitive factors of the proposed merger with Altamaha Bank & Trust Company.

- Submitted, November 25, 1998

Competitive Factors Reports

Boston

Marlborough Bancorp, Marlborough, Massachusetts -- report on competitive factors of the proposal to become a mutual holding company through the reorganization of Marlborough Co-operative Bank.

- Submitted, November 24, 1998

Chicago

Merchants National Bank of Aurora, Aurora, Illinois -- report on competitive factors of the proposed merger with Fox Valley Bank, St. Charles, Illinois, and Hinckley State Bank, Hinckley, Illinois.

- Submitted, November 27, 1998

Chicago

Old Second National Bank of Aurora, Aurora, Illinois -- report on competitive factors of the proposed merger with Old Second Community Bank of Aurora and Old Second Community Bank of North Aurora, North Aurora, Illinois.

- Submitted, November 27, 1998

Philadelphia

Pennsylvania National Bank and Trust Company, Pottsville, Pennsylvania -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of Keystone Bank National Association, Horsham, Pennsylvania, with a name change to Keystone Financial Bank, National Association.

- Submitted, November 23, 1998

Chicago

Pontiac National Bank, Pontiac, Illinois -- report on competitive factors of the proposed merger with Home Guaranty Bank, S.B., Piper City, Illinois.

- Submitted, November 27, 1998

St. Louis

Union Planters Bank, N.A., Memphis, Tennessee -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of 55 Indiana branches of NBD Bank, N.A., Indianapolis, Indiana.

- Submitted, November 24, 1998

Competitive Factors Reports

Kansas City

Vectra Bank Colorado, N.A., Denver, Colorado -- report on competitive factors of the proposed merger with Centennial Saving Bank, F.S.B., Durango, Colorado, and Centennial Saving Bank, F.S.B., Farmington, New Mexico.

- Submitted, November 23, 1998

Extensions Of Time

Chicago

Citizens Financial Corporation, Chicago, Illinois -- extension to February 27, 1999, to acquire Citizens Bank & Trust Company of Chicago.

- Granted, November 25, 1998

New York

M&T Bank Corporation, Buffalo, New York, and Olympia Financial Corp. -- extension to November 27, 1999, to hold shares in GWI Holding, Inc., Rensselaer, New York.

- Granted, November 23, 1998

Minneapolis

Yellowstone Bank, Laurel, Montana -- extension to November 25, 1999, to establish a branch at the southwest corner of Main and Airport Road, Billings, Montana.

- Granted, November 25, 1998

Membership

San Francisco

Desert Community Bank, Victorville, California -- to become a member of the Federal Reserve System.

- Approved, November 24, 1998

Chicago

Pinnacle Bank, St. Joseph, Michigan -- to become a member of the Federal Reserve System.

- Approved, November 25, 1998

Membership

Atlanta

Red River Bank, Alexandria, Louisiana -- to become a member of the Federal Reserve System.

- Approved, November 27, 1998

San Francisco

United Security Bank, N.A., Fresno, California -- to retain membership in the Federal Reserve System on conversion from a national to a state bank charter.

- Approved, November 24, 1998

District 1

Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, November 28, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 2

Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, November 28, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
FBSEA	Banco de la Ciudad de Buenos Aires, Buenos Aires, Argentina, to establish a representative office in New York, New York.	Newspaper – N/Avail
FBSEA	Moscow Narodny Bank, London, England, to establish a representative office in New York, New York.	Newspaper – N/Avail
FBSEA	KBC Bank N.V., Brussels, Belgium, to establish a branch in New York, New York, an agency in Atlanta, Georgia, and a representative office in Los Angeles, California.	Newspaper – N/Avail

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 3

Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, November 28, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	U.S. Bank, Johnstown, PA, to acquire two branches from First Western Bank, National Association, New Castle, PA, located at 103 Tenth Street, Barnesboro, Cambria County, PA, and 104 South Center Street, Ebensburg, Cambria County, PA	N/Avail

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 4

Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, November 28, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Received notice from the Grffin Family et al on 11/23/1998 of their intent to retain ownership of 26.53 percent of the outstanding voting shares of Cumberland Valley Financial Corporation, London, KY.*	N/Avail
CIC	Received notice from the Greer Family et al on 11/23/1998 of their intent to retain ownership of 39.76 percent of the outstanding voting shares of Cumberland Valley Financial Corporation, London, KY.*	N/Avail
3(a)(5)	Received application from Premier Financial Bancorp, Inc., Georgetown, KY on 11/19/1998 to acquire Mt. Vernon Bancshares, Inc., Mt. Vernon, KY.*	Fed Reg – 12/21/1998

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Received notice from Mellon Bank Corporation, Pittsburgh, PA on 11/23/1998 of its intent to engage de novo in permissible expanded securities activities.	N/Avail

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
3(a)(1)	Received notice from Madison Financial Corporation, Richmond, KY on 11/19/1998 to acquire Madison Bank, Richmond, KY.

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 5

Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, November 28, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Rockingham Heritage Bank, Harrisonburg, Virginia, to establish a branch at Wellington Plaza, Jefferson Davis Highway, Waynesboro, Virginia.*	12/13/1998

*Subject to the provisions of the Community Reinvestment Act.

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
1400157	Bank of Mecklenburg 2000 Randolph Road Charlotte, North Carolina 28207	09/14/1998	11/28/98	S		X

Section VI – CRA examinations scheduled for

Quarter of

Institution

Location

None

District 6

Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, November 28, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Peoples Bank & Trust Company, Selma, Alabama, to establish a branch located at 1431 Gateway Drive, Opelika, Alabama.	12/12/1998*
Branch	First Community Bank, Orange City, Florida, to establish a branch located on a tract of land fronting the west side of U.S. HWY 17-92 right of way line and also fronting and adjoining the north side of a proposed 33' wide road right of way, running South 89 degrees, 09 minutes and 11 seconds East, and centered at the median crossover located at the intersection of Old Daytona Road, DeLand, Florida. Address to be given later.	12/16/1998*
Branch	Republic Security Bank, West Palm Beach, Florida, to establish a branch located at 1735 N.E. Pine Island Road, North Cape Coral, Florida.	12/05/1998*
Branch	SunTrust Bank, North Central Florida, Ocala, Florida, to establish a branch located at 6801 Southeast Maricamp Road, Ocala, Florida, to be known as the Silver Springs Shores Office.	11/27/1998*

*Subject to provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	EBA Bancshares, Inc., Opelika, Alabama, to become a bank holding company by acquiring Eagle Bank of Alabama, Opelika, Alabama.	N/Avail
CIC	Peoples Bankshares, Inc., Eatonton, Georgia, prior change in control notification by The Harvey Wilson Family, Eatonton, Georgia (to be known as the Piedmont Family Limited Partnership), to acquire 63 percent of the outstanding shares of Peoples Bankshares, Inc., Eatonton, Georgia. Total ownership will be 63 percent.	N/Avail

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Synergy Bancshares, Inc., Houma, Louisiana, to become a bank holding company by acquiring Synergy Bank, Houma, Louisiana (in organization).	N/Avail
3(a)(3)	First Bancshares, Inc., Hattiesburg, Mississippi, to acquire First National Bank of the Pine Belt, Laurel, Mississippi (in organization).	N/Avail

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
1224906	Provident Bank of Florida 1549 Ringling Boulevard Sarasota, Florida 34236 (941) 954-5700	08/17/1998	11/25/1998	O		X

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 7

Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, November 28, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	F&M Bank-Algoma Algoma, Wisconsin 1426 Egg Harbor Road Sturgeon Bay, Wisconsin	Newspaper – 12/21/1998

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Peotone Bancorp, Inc.* Peotone, Illinois Bank of the San Juans Durango, Colorado	Fed Reg – 12/11/1998 Newspaper – 12/7/1998
3(a)(3)	Southwest Bancorp, Inc.* Worth, Illinois Bank of the San Juans Durango, Colorado	Fed Reg – 12/11/1998 Newspaper – 12/7/1998
CIC	Goodenow Bancorporation Okoboji, Iowa By Sara J. Blum	Fed Reg – 11/27/1998 Newspaper – 12/1/1998
CIC	Goodenow Bancorporation Okoboji, Iowa By Stephen J. Goodenow	Fed Reg – 11/27/1998 Newspaper – 12/1/1998
3(a)(3)	Bancorp of Rantoul, Inc.* Rantoul, Illinois Rossville Bancorp, Inc. Rossville, Illinois First National Bank of Rossville Rossville, Illinois	Fed Reg – N/Avail Newspaper – N/Avail

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
975845	Security State Bank 117 S. Central Ave Hartley, Iowa 51346-1412	8/24/1998	11/24/1998	S		x

Section VI – CRA examinations scheduled for **Quarter of**

Institution

Location

None

District 8

Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, November 28, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	*Notice by Bank of Mulberry, Mulberry, Arkansas, to establish a branch office at the corner of Second and Ringo Streets (1012 West 2nd Street), Little Rock, Arkansas.	11/23/1998

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	*Notice by Barret Bancorp, Inc., Barretville, Tennessee, to acquire Barretville Bank & Trust Company, Barretville, Tennessee, and Somerville Bank & Trust Company, Somerville, Tennessee.	Newspaper – 12/21/1998 Fed Reg – 12/21/1998
3(a)(3)	*Notice by First Security Bancorp, Inc., Searcy, Arkansas, to acquire Baxter County Bancshares, Inc., Mountain Home, Arkansas.	Newspaper – 12/7/1998 Fed Reg – 12/7/1998
3(a)(3)	*Notice by Area Bancshares Corporation, Owensboro, Kentucky, to retain its indirect ownership of Alliance Bank, FSB, Somerset, Kentucky, upon its conversion from a federal savings bank to a state chartered commercial bank with the name of Alliance Bank. A companion Section 3(a)(3) notice accompanies this notice.	Newspaper – 12/20/1998 Fed Reg – 12/24/1998
3(a)(3)	*Notice by Cardinal Bancshares, Inc., Lexington, Kentucky, a wholly owned subsidiary of Area Bancshares Corporation, Owensboro, Kentucky, to retain its direct ownership of Alliance Bank, FSB, Somerset, Kentucky, upon its conversion from a federal savings bank to a state chartered commercial bank with the name of Alliance Bank. A companion Section 3(a)(3) notice accompanies this notice.	Newspaper – 12/20/1998 Fed Reg – 12/24/1998

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
Member	Notice by One National Bank (to be renamed One Bank & Trust), Little Rock, Arkansas, to become a state chartered member of the Federal Reserve System.

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

- O = Outstanding**
- S = Satisfactory**
- NI = Needs to improve**
- SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 9

Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, November 28, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Osceola Bancorporation, Inc., Osceola, Wisconsin, for prior approval to acquire 100% of the voting shares of Chisago Bancorporation, Inc., Chisago City, Minnesota.*	

*Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 10

Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, November 28, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Eaton Bank, Eaton, Colorado, to establish a branch at 802 West Drake Road, Fort Collins, Colorado.	Newspaper – 11/23/98

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Ace Gas, Deshler, Nebraska, for prior approval to acquire 100 percent of the voting shares of Junction City First National Co., Junction City, Kansas; and thereby indirectly acquire First National Bank, Junction City, Kansas.	Newspaper – N/Avail Fed Reg – 12/21/1998

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
3(a)(1)	First American Bancorp, Inc., Greenwood Village, Colorado, to become a bank holding company through the reorganization of 100 percent of the voting shares of First American State Bank, Greenwood Village, Colorado.	
Member	Bank of Nichols Hills, Oklahoma City, Oklahoma, for membership in the Federal Reserve System.	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

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S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 11

Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, November 28, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(5)	Diboll State Bancshares, Inc., Diboll, TX, and Diboll State Bancshares of Delaware, Inc., Wilmington, DE, to merge with First Bancorporation of Cleveland, Inc., Cleveland, TX, and thereby indirectly acquire First Cleveland Delaware Financial Corporation, Dover, DE, and First Bank & Trust, Cleveland, TX*	Fed Reg – 12/07/1998 Newspaper – 12/12/1998

* Subject to the Provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

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S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
259657	United Central Bank 4555 West Walnut Garland, TX 75042	08/17/1998	11/28/1998	S		X

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 12

Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, November 28, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Santa Barbara Bank & Trust, Santa Barbara, California, to establish a mobile branch office to serve the counties of Ventura, Santa Barbara, and San Luis Obispo, in the state of California. *	Newspaper – 11/25/1998
18(c)	Southern California Bank, Newport Beach, California, to acquire by merger Pacific National Bank, Newport Beach, California. *	Newspaper – 12/26/1998

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Philippine Commercial International Bank, Manila, Philippines, to engage in money remittance activities through its subsidiary, PCI Express Padala (Hawaii), Honolulu, Hawaii.	Fed Reg – 12/07/1998
4(c)(8)	First Security Corporation, Salt Lake City, Utah, to engage in section 20 nonbank activities through the acquisition of Van Kasper & Company, San Francisco, California.	Fed Reg – N/Avail

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
3(a)(5)(C)	Umpqua Holdings Corporation to become a bank holding company by acquiring South Umpqua State Bank, both of Roseburg, Oregon.
3(a)(5)(C)	People’s Utah Bancorp to become a bank holding company by acquiring Bank of American Fork, both of American Fork, Utah.

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	