
Federal Reserve Release



H.2

Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received

No. 52

Week Ending December 26, 1998

Advisory Councils

Thrift Institutions Advisory Council -- appointment of seven new members and designation of William A. Fitzgerald as President and F. Weller Meyer as Vice President for 1999.

- Announced, December 23, 1998

Bank Holding Companies

Carolina First BancShares, Inc., Lincolnton, North Carolina -- lift of the stay of the Federal Reserve Bank of Richmond's approval of the application to acquire Community Bank and Trust, Rutherfordton, North Carolina.

- Approved, December 21, 1998

ING Group, Amsterdam, the Netherlands -- request for a temporary exemption under the Bank Holding Company Act in connection with its proposed acquisition of BHF-Bank Aktiengesellschaft, Frankfurt, Germany.

- Granted, December 21, 1998

Forms

Annual Financial Statements of Nonbank Subsidiaries of Bank Holding Companies (FR Y-11I) -- revision, without extension.

- Proposed, December 16, 1998 (AC)

Consolidated Financial Statements for Bank Holding Companies (FR Y-9C) -- extension with revision.

- Proposed, December 16, 1998 (AC)

Interagency Bank Merger Act Application (FR 2070) -- extension with revision.

- Approved, December 20, 1998

Parent Company Only Financial Statements for Large Bank Holding Companies (FR Y-9LP) -- extension with revision.

- Proposed, December 16, 1998 (AC)

Parent Company Only Financial Statements for Small Bank Holding Companies (FR Y-9SP) -- extension with revision.

- Proposed, December 16, 1998 (AC)

Quarterly Financial Statements of Nonbank Subsidiaries of Bank Holding Companies (FR Y-11Q) -- revision, without extension.

- Proposed, December 16, 1998 (AC)

Enforcement

Adairsville Bancshares, Inc., Adairsville, Georgia, and Bank of Adairsville -- written agreement dated December 10, 1998, with the Federal Reserve Bank of Atlanta and the Banking Commissioner of the State of Georgia.

- Announced, December 22, 1998

H.2 Actions under delegated authority

December 20, 1998 to December 26, 1998

BS&R	Banking Supervision and Regulation	RBOPS	Reserve Bank Operations and Payment
C&CA	Consumer and Community Affairs	IF	International Finance
FOMC	Federal Open Market Committee	OSDM	Office of Staff Director for Management

Bank Branches, Domestic

Kansas City

Bank of Belen, Belen, New Mexico -- to establish a branch at 6000 Montgomery Blvd. NE, Albuquerque, New Mexico.
- Approved, December 23, 1998

Chicago

F&M Bank - Algoma, Algoma, Wisconsin -- to establish a branch at 1426 Egg Harbor Road, Sturgeon Bay, Wisconsin.
- Approved, December 24, 1998

Chicago

Fifth Third Bank of Central Indiana, Indianapolis, Indiana -- to establish a branch at 530 S. Indiana Street, Mooresville, Indiana.
- Approved, December 15, 1998 (AC)

Atlanta

First Community Bank, Orange City, Florida -- to establish a branch on U.S. Highway 17-92 at the intersection of Old Daytona Road, DeLand, Florida.
- Approved, December 21, 1998

San Francisco

Foothill Independent Bank, Glendora, California -- to establish a branch at 515 Myrtle Avenue, Monrovia, California.
- Approved, December 23, 1998

Chicago

Hendricks County Bank and Trust Company, Brownsburg, Indiana -- to establish a branch at 23 S. County Road 200 E., Danville, Indiana.
- Approved, December 23, 1998

Philadelphia

U.S. Bank, Johnstown, Pennsylvania -- to acquire two branches from First Western Bank, National Association, New Castle, Pennsylvania, at 103 Tenth Street, Barnesboro, Pennsylvania, and 104 South Center Street, Ebensburg.
- Approved, December 24, 1998

Bank Holding Companies

St. Louis

BancorpSouth, Inc., Tupelo, Mississippi -- waiver of notification to acquire HomeBanc Corporation, Guntersville, Alabama, and The Home Bank.
- Granted, December 24, 1998

Chicago

Brunsville Bancorporation, Inc., Brunsville, Iowa -- waiver of application to consolidate Brunsville Bancorporation, Inc., and Merrill Bancorporation, Inc., into a single bank holding company.
- Granted, December 21, 1998

Secretary

Cullen/Frost Bankers, Inc., San Antonio, Texas, and New Galveston Company, Wilmington, Delaware -- to acquire Keller State Bank, Keller, Texas.
- Approved, December 22, 1998

St. Louis

Enterbank Holdings, Inc., Clayton, Missouri -- to acquire shares of Argent Capital Management, LLC, and engage in financial and investment advisory activities.
- Approved, December 22, 1998

Cleveland

F.N.B. Corporation, Hermitage, Pennsylvania -- to acquire Guaranty Bank & Trust Company, Venice, Florida.
- Approved, December 21, 1998

Director, BS&R

Farmers National Bancorp, Inc., Genesco, Illinois -- transfer agent registration.
- Withdrawn, December 23, 1998

Atlanta

First Bancshares, Inc., Hattiesburg, Mississippi -- to acquire The First National Bank of the Pine Belt, Laurel, Mississippi.
- Approved, December 24, 1998

Bank Holding Companies

Atlanta

First Colony Bancshares, Inc., Alpharetta, Georgia -- request for waiver of commitment.

- Granted, December 21, 1998

Minneapolis

First Western Bancorp, Inc., Huron, South Dakota -- to engage in general insurance agency activities in a town with a population less than 5000 through the acquisition of Coburn Insurance Agency, Deadwood, South Dakota.

- Approved, December 21, 1998

Minneapolis

Fishback Financial Corporation, Brookings, South Dakota -- to acquire Pipestone Bancshares, Inc., Pipestone, Minnesota.

- Approved, December 24, 1998

Dallas

Metroplex North Bancshares, Inc., Employee Stock Ownership Plan, Celeste, Texas -- to acquire Metroplex North Bancshares, Inc., and The First Bank of Celeste.

- Withdrawn, December 23, 1998

Chicago

P&C Investments, Inc., Muscatine, Iowa -- to retain shares of Peoples National Corporation, Columbus Junction, Iowa, and acquire Community Bank, Muscatine.

- Approved, December 23, 1998

Minneapolis

U.S. Bancorp, Minneapolis, Minnesota -- to acquire Libra Investments, Inc., Los Angeles, California, and engage in certain securities activities.

- Approved, December 24, 1998

San Francisco

VIB Corporation, El Centro, California -- to acquire Bank of Stockdale, F.S.B., Bakersfield, California, and engage in the operation of a savings association.

- Approved, December 23, 1998

Bank Holding Companies

Director, BS&R

Wells Fargo & Company, San Francisco, California -- request for relief from a commitment made in connection with the acquisition of Wells Fargo & Company by Norwest Corporation, Minneapolis, Minnesota.

- Granted, December 23, 1998

Banks, Nonmember, And Miscellaneous Institutions

Director, BS&R

Popular Transition Bank, Hato Rey, San Juan, Puerto Rico -- transfer agent registration.

- Approved, December 22, 1998

Dallas

Stephenville Production Credit Union, Stephenville, Texas -- deregistration under Regulation U.

- Approved, December 15, 1998 (AC)

Director, BS&R

Sunbelt Communications Company, Las Vegas, Nevada -- request to modify a commitment made in connection with the proposal to acquire an interest in Nevada First Bank.

- Granted, December 23, 1998

Banks, State Member

Atlanta

AmTrade International Bank of Georgia, Atlanta, Georgia -- request for waiver of commitment.

- Granted, December 22, 1998

Kansas City

Clayton State Bank, Clayton, Oklahoma -- to declare a dividend.

- Approved, December 23, 1998

St. Louis

First Illinois Bank, East St. Louis, Illinois -- payment of a dividend.

- Approved, December 23, 1998

Capital Stock

Dallas

American Bancshares - Red River, Inc., Coushatta, Louisiana -- redemption of shares.
- Approved, December 22, 1998

Change In Bank Control

Atlanta

City Financial Corporation of Tampa, Tampa, Florida -- change in bank control.
- Permitted, December 24, 1998

Cleveland

Second Bancorp, Warren, Ohio -- change in bank control.
- Permitted, December 22, 1998

Atlanta

Skylake Bankshares, Miami Lakes, Florida -- change in bank control.
- Permitted, December 15, 1998 (AC)

Kansas City

Wood & Huston Bancshares, Inc., Marshall, Missouri -- change in bank control.
- Permitted, December 24, 1998

Dallas

Worth Bancorporation, Lake Worth, Texas -- change in bank control.
- Permitted, December 23, 1998

Competitive Factors Reports

Dallas

First Bank & Trust East Texas, Diboll, Texas -- report on competitive factors of the proposed merger with First Bank & Trust, Cleveland, Texas.
- Submitted, December 24, 1998

Minneapolis

First National Bank of Hudson, Woodbury, Minnesota -- report on competitive factors of the proposed merger with Merchants State Bank of North Branch, North Branch, Minnesota.
- Submitted, December 23, 1998

Competitive Factors Reports

New York

Kearny Federal Savings Bank, Kearny, New Jersey -- report on competitive factors of the proposed acquisition of 1st Bergen Bancorp, Wood-Ridge New Jersey, and South Bergen Savings Bank.

- Submitted, December 23, 1998

St. Louis

National Bank of Commerce, Memphis, Tennessee -- report on competitive factors of the proposed merger with Nashville Bank of Commerce, Nashville, Tennessee.

- Submitted, December 21, 1998

San Francisco

Pacific Northwest Bank, Seattle, Washington -- report on competitive factors of the proposed acquisition of Pioneer National Bank, Yakima, Washington.

- Submitted, December 18, 1998 (AC)

Chicago

Regency Savings Bank, FSB, Naperville, Illinois -- report on competitive factors of the proposed merger with Calumet Bancorp, Inc., Dolton, Illinois, and Calumet Federal Savings and Loan Association, Chicago, Illinois.

- Submitted, December 21, 1998

Richmond

Security Savings Bank, Southport, North Carolina -- report on competitive factors of the proposed merger with Randleman Savings Bank, SSB, Randleman, North Carolina.

- Submitted, December 21, 1998

Secretary

SunTrust Bank, Nature Coast, Brooksville, Florida -- report on competitive factors of the proposed establishment of seven branches by purchasing certain assets and assuming the liabilities of the Citrus, Hernando, and Sumter Counties, Florida, branches of First Union National Bank, Charlotte, North Carolina.

- Approved, December 23, 1998

Extensions Of Time

Dallas

Cleburne State Bank, Cleburne, Texas -- extension to March 23, 1999, to redeem shares.

- Granted, December 21, 1998

Cleveland

F.N.B. Corporation, Hermitage, Pennsylvania -- extension to March 25, 1999, to acquire shares of Sun Bancorp, Inc., Selinsgrove, Pennsylvania.

- Granted, December 23, 1998

Dallas

Keene Bancorp, Inc., 401(K) Employee Stock Ownership Plan & Trust, Keene, Texas -- extension to March 16, 1999, to acquire Keene Bancorp, Inc., and First State Bank.

- Granted, December 22, 1998

Boston

Pepperell Bankshares Financial Group, Inc., Biddeford, Maine -- extension to March 23, 1999, to acquire Pepperell Trust Company.

- Granted, December 22, 1998

Secretary

Regulation CC -- extension to February 1, 1999, of the comment period on proposed amendments to liberalize merger transition provisions to address certain century-date-change issues (Docket No. R-1027).

- Granted, December 23, 1998

Atlanta

Savannah Bancorp, Inc., Savannah, Georgia -- extension to March 21, 1999, to merge with Bryan Bancorp, Inc., Richmond Hill, Georgia, and acquire Bryan Bank and Trust.

- Granted, December 21, 1998

New York

Summit Bank, Hackensack, New Jersey -- extension to December 16, 1999, to establish branches at 240 Route 10, East Hanover, New Jersey; 2225 North Second Street, Millville, New Jersey; and 895 Paulison Avenue, Clifton, New Jersey.

- Granted, December 23, 1998

Extensions Of Time

St. Louis

Union Planters Corporation, Memphis, Tennessee, and Union Planters Holding Corporation -- extension to March 24, 1999, to acquire LaPlace Bancshares, Inc., LaPlace, Louisiana, and Bank of LaPlace of St. John the Baptist Parish, Louisiana.
- Granted, December 22, 1998

International Operations

Director, BS&R

Bankers Trust Corporation, New York, New York -- waiver of the remainder of the 45-day notification period to make an investment in Rhine Re Bermuda, Bermuda, and Rhine Re Guernsey, Guernsey, Channel Islands.
- Granted, December 18, 1998 (AC)

Membership

Dallas

Community Bank, Granbury, Texas -- to become a member of the Federal Reserve System.
- Approved, December 21, 1998

Regulations And Policies

FOMC

Federal Open Market Committee -- minutes of the meeting on November 17, 1998.
- Published, December 23, 1998

Director, C&CA

Regulation C -- determination that the exemption threshold for depository institutions that are required to report data under the Home Mortgage Disclosure Act will remain at \$29 million.
- Approved, December 17, 1998 (AC)

District 1

Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, December 26, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 2

Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, December 26, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
FBSEA	Banco de la Ciudad de Buenos Aires, Buenos Aires, Argentina, to establish a representative office in New York, New York.	Newspaper – N/Avail
FBSEA	Moscow Narodny Bank, London, England, to establish a representative office in New York, New York.	Newspaper – N/Avail
FBSEA	Caixa Geral de Depositos, Lisbon, Portugal, to establish a branch in New York, New York.	Newspaper – N/Avail
Branch	Summit Bank, Hackensack, New Jersey, to establish branch offices at the following locations: (1) Pathmark Supermarket, 471-79 Lyons Avenue, Irvington, New Jersey; and (2) Edwards Supermarket, 01278 Route 22, Phillipsburg, New Jersey.*	Newspaper – 01/14/1999

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)/4(c)(8)	Troy Financial Corporation, Troy, New York, to become a bank holding company with respect to The Troy Savings Bank, Troy, New York, and to engage in certain nonbanking activities.*	Newspaper – 01/09/1999 Fed Reg – N/Avail
3(a)(1)	Cornerstone Bancorp, Inc., Stamford, Connecticut, to become a bank holding company through the acquisition of all voting shares of Cornerstone Bank, Stamford, Connecticut*	Newspaper – 01/13/1999 Fed Reg – N/Avail

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Skandinaviska Enskilda Banken, Stockholm, Sweden, to retain ABB Investment Management Corp., Stamford, Connecticut, and as a result, to provide investment advice.	Fed Reg – N/Avail

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
25A	Bankers International Corp., New York, New York, seeks to make an investment in certain special purpose entities which will engage in activities limited to financing and leasing.
25A	Bankers International Corp., New York, New York, seeks to invest through indirect special purpose subsidiaries in two United Kingdom partnerships.

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

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NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

Institution

Location

None

District 3

Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, December 26, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Summit Bank, Bethlehem, PA, to establish 4 (four) branch offices at the Genuardi's Family Markets, located at Germantown Pike & Route 202, Norristown, Montgomery County, PA, 4275 County Line Road, Chalfont, Bucks County, PA, Old Bethlehem Pike & Moore Road, Spring House, Montgomery County, PA, and 1844 Bethlehem Pike, Flourtown, Montgomery County, PA. pursuant to section 9 of the Federal Reserve Act.	01/14/1999

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 4

Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, December 26, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Received notification from FJSB Bancshares, Inc., Ft. Jennings, OH; United Bancshares, Inc., Columbus Grove, OH; Diamond Bancshares, Inc., Antwerp, OH; SherwoodBanc Corporation, Sherwood, OH; and Pandora Bancshares, Inc., Pandora, OH on 12/22/1998 of their intent to organize Northwest Financial Services, LLC, Ft. Jennings, OH and engage in permissible nonbanking activities.	

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 5

Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, December 26, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Crestar Bank, Richmond, Virginia, to establish a branch in the Hannaford grocery store at 1356 Gaskins Road, Richmond, Virginia.*	01/04/1999

*Subject to the provisions of the Community Reinvestment Act.

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Peoples Bancorporation, Inc., Easley, South Carolina, to acquire Seneca National Bank, Seneca, South Carolina, an organizing bank.*	Fed Reg – 01/18/1999 Newspaper – 01/16/1999

*Subject to the provisions of the Community Reinvestment Act.

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
4(c)(8)	Cardinal Financial Corporation, Fairfax, Virginia, to engage in various securities and insurance activities.	
Foreign	Bank of America National Trust and Savings Association, San Francisco, California, to establish a Tokyo, Japan, branch of an Agreement Corporation.	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 6

Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, December 26, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
3(a)(1)	South Georgia Bank Holding Company, Omega, Georgia, notice to become a bank holding company by acquiring South Georgia Banking Company, Omega, Georgia.	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 7

Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, December 26, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Chelsea State Bank Chelsea, Michigan Branch in Dexter, Michigan	Newspaper – 11/15/1998
Branch	Hendricks County Bank and Trust Company Brownsburg, Indiana 23 S. County Road 200 E Danville, Indiana	Newspaper – 12/19/1998
Branch	Northern Trust Company Chicago, Illinois 1100 Pembridge Drive (Lake Forest Place) Lake Forest, Illinois	Newspaper – 1/14/1999
18 (c) & Branches	First State Bank Brunsville, Iowa Farmers State Bank Merrill, Iowa 201 N. Main Street Merrill, Iowa 225 N. Floyd Avenue Hinton, Iowa	Newspaper – 1/1/1999

Newspaper - Newspaper Comment Period Ending Date
N/Avail - Not Available (Not yet available; Not available at this time)

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Bancorp of Rantoul, Inc.* Rantoul, Illinois Rossville Bancorp, Inc. Rossville, Illinois First National Bank of Rossville Rossville, Illinois	Fed Reg – 12/28/1998 Newspaper – 1/9/1999

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	First Business Bancshares, Inc.* Madison, Wisconsin Fox River Valley Bancorp, Inc. Appleton, Wisconsin First Business Bank of the Fox River Valley (in organization) Appleton, Wisconsin	Fed Reg – N/Avail Newspaper – N/Avail
3(a)(1)	Fox River Valley Bancorp, Inc.* Appleton, Wisconsin First Business Bank of the Fox River Valley (in organization) Appleton, Wisconsin	Fed Reg – N/Avail Newspaper – N/Avail
3(a)(3)	First Merchants Corporation* Muncie, Indiana Jay Financial Corporation Portland, Indiana First National Bank of Portland Portland, Indiana	Fed Reg – N/Avail Newspaper – 1/13/1999
3(a)(1)	First DuPage Bancorp, Inc.* Westmont, Illinois First DuPage Bank (in organization) Westmont, Illinois	Fed Reg – N/Avail Newspaper – N/Avail
3(a)(1)	Avondale Financial Corp.* Chicago, Illinois Coal City Corporation Chicago, Illinois Manufacturers National Corporation Chicago, Illinois Manufacturers Bank Chicago, Illinois	Fed Reg – 1/14/1999 Newspaper – 1/11/1999
CIC	First Northwest Bancorp, Inc. Arlington Heights, Illinois By Keith E. Beine, Robert J. May, Thomas S. Manfre & Paul T. Troyke	Fed Reg – 1/13/1999 Newspaper – 1/11/1999

* Subject to the provisions of the Community Reinvestment Act
 Fed Reg - Federal Register Comment Period Ending Date
 Newspaper - Newspaper Comment Period Ending Date
 N/Avail - Not Available (Not yet available; Not available at this time)

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
2533119	Northside Community Bank 501 Washington Gurnee, Illinois 60031 (847) 244-5100	7/27/1998	12/22/1998	S		X

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 8

Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, December 26, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Notice by Concord EFS, Inc., Memphis, Tennessee, to acquire Electronic Payment Systems, Inc., Wilmington, Delaware, and thereby engage in the operation and development of automated teller machines and point of sale processing businesses and related activities, pursuant to Section 225.28(b)(14) of Regulation Y.	N/Avail.

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
SMBOTH	Notice by Effingham State Bank, Effingham, Illinois, to make a dividend payment.	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 9

Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, December 26, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
1003558	Grand Rapids State Bank Grand Rapids, Minnesota	08/24/1998	12/21/1998	S		X

Section VI – CRA examinations scheduled for

Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 10

Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, December 26, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
BP	Kearney Commercial Bank, Kearney, Missouri, for prior approval to invest in bank premises.	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
938653	First United Bank Parker, Colorado	09/28/1998	12/23/1998	S		X

Section VI – CRA examinations scheduled for

Quarter of

Institution

Location

None

District 11

Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, December 26, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	WB&T Bancshares, Inc., Duncanville, TX, to acquire WB&T Delaware Bancshares, Inc., Wilmington, DE, and Western Bank and Trust, Duncanville, TX* (Previously reported the week ending December 19, 1998)	Fed Reg – 01/15/1999 Newspaper – 01/02/1999
3(a)(1)	WB&T Delaware Bancshares, Inc., Wilmington, DE, to acquire Western Bank and Trust, Duncanville, TX* (Previously reported the week ending December 19, 1998)	Fed Reg – 01/15/1999 Newspaper – 01/02/1999

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 12

Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, December 26, 1998

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Western Acquisitions, LLC, and Western Acquisition Partners, L.P., both of Washington, D.C., to acquire West Coast Bancorp, and thereby indirectly acquire Sunwest Bank, both of Tustin, California. *	Newspaper – 01/10/1999 Fed Reg – 01/07/1999
CIC	Eric D. Hovde, Washington, D.C., to increase his ownership up to approximately 10.3 percent of West Coast Bancorp, Tustin, California. *	Newspaper – 12/31/1998 Fed Reg – 12/28/1998
3(a)(3)	Hancock Park Acquisition, L.L.C., and Hancock Park Acquisition, L.P., both of Washington, D.C., to acquire The Bank of Hollywood, Hollywood, California. *	Newspaper – 01/15/1999 Fed Reg – 01/15/1999
3(a)(1)	Business Bank Corporation, Las Vegas, Nevada, to become a bank holding company by acquiring Las Vegas Business Bank, Las Vegas, Nevada. *	Newspaper – 01/13/1999 Fed Reg – 01/15/1999
3(a)(3)	Wells Fargo & Company, San Francisco, California, to acquire Mercantile Financial Enterprises, Inc., and thereby indirectly acquire Mercantile Bank, N.A., both of Brownsville, Texas. *	Newspaper – 01/01/1999 Fed Reg – 01/22/1999

* Subject to the provisions of the Community Reinvestment Act

Fed Reg - Federal Register Comment Period Ending Date

Newspaper - Newspaper Comment Period Ending Date

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Wells Fargo & Company, San Francisco, California, together with Norwest Mortgage, Inc., and Norwest Ventures, Inc., both of Des Moines, Iowa, to sell, through a joint venture, 50 percent of MidAmerican Home Services Mortgage, LLC, to Iowa Realty Co., Inc., both of West Des Moines, Iowa.	Fed Reg – N/Avail

Fed Reg - Federal Register Comment Period Ending Date
N/Avail - Not Available (Not yet available; Not available at this time)

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
4(c)(8)	Wells Fargo & Company, San Francisco, California, together with Norwest Financial Services, Inc., and Norwest Financial, Inc., both of Des Moines, Iowa, to indirectly acquire certain assets of SunStar Acceptance Corporation, Dallas, Texas.
COM	Wells Fargo & Company, San Francisco, California, requested relief of certain commitments made in connection with the merger of Wells Fargo & Company, San Francisco, California, and Norwest Corporation, Minneapolis, Minnesota.
208.22(d) of Regulation H	California Center Bank, Los Angeles, California, to invest \$250,000, in low-income housing through California Equity Fund of 1998, Los Angeles, California.
208.22(d) of Regulation H	California Center Bank, Los Angeles, California, to: 1) make an equity investment of \$3,500; and 2) make a contribution to the loan pool of \$35,000, in Bankers' Small Business Community Development Corporation of Orange County, Orange, California.

Section V – Availability of CRA public evaluations

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<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	
