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# Federal Reserve Release

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## *Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received*

*No. 28*

*Week Ending July 10, 1999*

**Board Operations**

Budget Objective -- for 2000 and 2001.  
- Approved, July 7, 1999

**Legislation**

Reports to Congress -- letter to Congress concerning continuation of certain reports required by statute.  
- Approved, June 22, 1999 (AC)

**Enforcement**

Barclays Bank PLC, London, England -- issuance of a combined order to cease and desist and order of assessment of a civil money penalty against John Riesmeyer, a former institution-affiliated party of the New York branch of Barclays Bank.  
- Announced, July 7, 1999

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<b>BS&amp;R</b>	Banking Supervision and Regulation	<b>RBOPS</b>	Reserve Bank Operations and Payment
<b>C&amp;CA</b>	Consumer and Community Affairs	<b>IF</b>	International Finance
<b>FOMC</b>	Federal Open Market Committee	<b>OSDM</b>	Office of Staff Director for Management

**Bank Branches, Domestic**

Secretary

AmSouth Bank of Birmingham, Birmingham, Alabama -- to establish a branch at 125 Wekiva Springs Road, Longwood, Florida.  
- Approved, July 7, 1999

Atlanta

Citizens Trust Bank, Atlanta, Georgia -- to establish a branch at 6055 Old National Highway, College Park.  
- Approved, July 7, 1999

New York

Manufacturers and Traders Trust Company, Buffalo, New York -- to establish branches at 151 North Main Street, New City; Newton Plaza II, 595 New Loudon Road, Colonie; and Route 59 & Hemion Road, Montebello.  
- Approved, July 8, 1999

San Francisco

Pacific Mercantile Bank, Newport Beach, California -- to establish a branch at 501 El Camino Real, San Clemente.  
- Approved, July 8, 1999

Atlanta

Republic Security Bank, West Palm Beach, Florida -- to establish branches at 2553 East Silver Spring Boulevard, Ocala, and 3930 S.W. Archer Road, Gainesville.  
- Approved, July 9, 1999

Philadelphia

Sterling Bank, Mount Laurel, New Jersey -- to establish a branch at 122 Jackson Road, Burlington.  
- Approved, July 7, 1999

New York

Summit Bank, Hackensack, New Jersey -- to establish a branch at Princeton Forrestal, 2000 Windrow Drive, Princeton.  
- Approved, July 7, 1999

### **Bank Holding Companies**

#### Richmond

Cardinal Financial Corporation, Fairfax, Virginia -- to acquire Cardinal Bank - Manassas/Prince William, N.A., Manassas, and Cardinal Bank - Dulles, N.A., Reston.  
- Approved, July 9, 1999

#### Director, BS&R

Citigroup, New York, New York -- determination that Citigroup and its subsidiaries had established satisfactory policies and procedures in conformance with the Board's requirements, and that Salomon Smith Barney, Inc., and its subsidiary, The Robinson Humphrey Company, LLC, may continue underwriting and dealing in debt and equity securities subject to the conditions of the Board's approval order.  
- Granted, July 1, 1999 (AC)

#### Atlanta

Coconut Grove Bankshares, Inc., Coconut Grove, Florida -- to become a bank holding company through the acquisition of Coconut Grove Bank.  
- Approved, July 8, 1999

#### Minneapolis

Community First Bankshares, Inc., Fargo, North Dakota -- to acquire Valley National Corporation, El Cajon, California, and thereby acquire Valle de Oro Bank, National Association, Spring Valley.  
- Approved, July 9, 1999

#### Minneapolis

Farmers State Corporation, Mankato, Minnesota -- to acquire Southwest State Agency, Springfield, and engage in insurance activities in an area with a population of less than 5,000.  
- Approved, July 9, 1999

#### Atlanta

Gateway Bancshares, Inc., Ringgold, Georgia. -- modification of a commitment.  
- Approved, July 6, 1999

#### Richmond

HCNB Bancorp, Inc., Rockville, Maryland -- to become a bank holding company through the acquisition of Harbor Capital National Bank, a de novo bank.  
- Approved, July 8, 1999

**Bank Holding Companies**

Richmond

James River Bankshares, Inc., Suffolk, Virginia, and JRB Acquisition Bank, Inc. -- for James River Bankshares to acquire State Bank of Remington, Inc., Remington, and for JRB Acquisition Bank, Inc., an interim bank, to merge with State Bank of Remington, establish branches, and become a member of the Federal Reserve System.  
- Approved, July 7, 1999

Chicago

Keystone Financial Corporation, Kalamazoo, Michigan -- to become a bank holding company through the acquisition of Keystone Community Bank.  
- Approved, July 9, 1999

Atlanta

Murfreesboro Bancorp, Murfreesboro, Tennessee -- modification of a commitment.  
- Approved, July 8, 1999

Atlanta

SouthTrust Corporation, Birmingham, Alabama -- request for a waiver of application in connection with the proposed merger with First of Groves Corporation, Groves, Texas, and acquisition of First Bank and Trust.  
- Approved, July 9, 1999

Dallas

Texas United Bancshares, Inc., La Grange, Texas -- to acquire First State Bank, Dime Box.  
- Approved, July 8, 1999

Cleveland

Tonti Financial Corporation, Columbus, Ohio -- to acquire Greater Ohio River Corporation, Marietta.  
- Approved, July 8, 1999

Boston

Union Bankshares, Inc., Morrisville, Vermont -- to acquire Citizens Savings Bank & Trust, St. Johnsbury.  
- Approved, July 9, 1999

**Banks, State Member**

Secretary

Arizona Bank, Tucson, Arizona -- to exercise full fiduciary trust powers.  
- Approved, July 1, 1999 (AC)

San Francisco

Western Security Bank, Scottsdale, Arizona -- payment of a dividend.  
- Approved, June 17, 1999 (AC)

**Capital Stock**

St. Louis

Lindell Bank & Trust Company, St. Louis, Missouri -- to reduce capital stock.  
- Approved, July 9, 1999

**Change In Bank Control**

Atlanta

Citizens National Bancorp, Athens, Tennessee -- change in bank control.  
- Permitted, July 6, 1999

Atlanta

Columbia Bank, Tampa, Florida -- change in bank control.  
- Permitted, July 6, 1999

Minneapolis

McVile Financial Services, Inc., McVile, North Dakota -- change in bank control.  
- Permitted, July 9, 1999

Kansas City

Stockmens Financial Corporation, Rushville, Nebraska -- change in bank control.  
- Permitted, July 6, 1999

**Competitive Factors Reports**

St. Louis

Alpine Savings Bank, Highland, Illinois -- report on competitive factors of the proposed merger with First Collinsville Bank, Collinsville.  
- Submitted, July 8, 1999

**Competitive Factors Reports**

St. Louis

Bank of Elkins, Elkins, Arkansas -- report on competitive factors of the proposed merger with Community Bank, FSB, Fayetteville.

- Submitted, July 9, 1999

Atlanta

Charter Federal Savings and Loan Association, West Point, Georgia -- report on competitive factors of the proposed merger with Citizens National Bank, Valley, Alabama.

- Submitted, July 7, 1999

Boston

Citizens Bank of Massachusetts, Boston, Massachusetts -- report on competitive factors of the proposed purchase of certain assets and assumption of certain liabilities of four branches of State Street Bank and Trust Company.

- Submitted, July 1, 1999 (AC)

San Francisco

Crown American Bank, Inglewood, California -- report on competitive factors of the proposed merger with Imperial Bank.

- Submitted, July 9, 1999

New York

Dime Savings Bank of New York, New York, New York -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of 28 New York branches of KeyBank National Association, Cleveland, Ohio.

- Submitted, July 7, 1999

St. Louis

First Bank & Trust, Newport Beach, California -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of the Malibu branch of Brentwood Bank of California, Los Angeles.

- Submitted, July 8, 1999

Dallas

FirstCapital Bank, SSB, Victoria, Texas -- report on competitive factors of the proposed acquisition of 22 branches of Pacific Southwest Bank, Corpus Christi.

- Submitted, July 7, 1999

### **Competitive Factors Reports**

#### New York

Hudson River Bank & Trust Company, Hudson, New York -- report on competitive factors of the proposed acquisition of Schenectady Federal Savings Bank, Schenectady.

- Submitted, July 1, 1999 (AC)

#### San Francisco

Merrill Lynch Bank USA, Salt Lake City, Utah -- report on competitive factors of the proposed acquisition of the 800 Scudders Mill Road branch of Merrill Lynch Bank & Trust Co., Plainsboro, New Jersey.

- Submitted, July 8, 1999

#### San Francisco

Orange National Bank, Orange, California -- report on competitive factors of the proposed merger with Citizens Business Bank, Ontario.

- Submitted, July 9, 1999

#### Philadelphia

Peoples State Bank, East Berlin, Pennsylvania -- report on competitive factors of the proposed purchase of the assets and assumption of the liabilities of Sovereign Bank, Gettysburg.

- Submitted, July 8, 1999

#### Atlanta

Thomaston Federal Savings Bank, Thomaston, Georgia -- report on competitive factors of the proposed merger with FFC Federal Savings Bank, LaGrange.

- Submitted, July 7, 1999

### **Extensions Of Time**

#### Director, BS&R

AmSouth Bank, Birmingham, Alabama -- extension to July 8, 2000, to divest the stock of National Properties & Mining Company, Inc.

- Granted, July 8, 1999



### **Extensions Of Time**

#### Chicago

Bay Port Financial Corporation, Bay Port, Michigan -- extension to September 22, 1999, to become a bank holding company through the acquisition of Bay Port State Bank.

- Granted, July 8, 1999

#### Atlanta

Cumberland Bancorp, Inc., Carthage, Tennessee -- extension to October 7, 1999, to acquire the Bank of Mason, Mason.

- Granted, July 7, 1999

#### Richmond

First Citizens Bancorporation of South Carolina, Inc., Columbia, South Carolina -- extension to October 15, 1999, to acquire The Exchange Bank of South Carolina, Kingstree.

- Granted, July 9, 1999

#### Chicago

Legacy Bancorp, Inc., Milwaukee, Wisconsin -- extension to October 9, 1999, to become a bank holding company through the acquisition of Legacy Bank, a de novo bank, and for the bank to become a member of the Federal Reserve System.

- Granted, July 8, 1999

### **International Operations**

#### Secretary

Bank One International Corporation, Dallas, Texas -- establishment of a branch in Laredo.

- Approved, July 9, 1999

#### Director, BS&R

BankAmerica International Investment Corporation, Chicago, Illinois -- request for a waiver of remaining notification period to invest in Structured Intelligence, LLC, a Delaware company.

- Granted, July 7, 1999

**Membership**

St. Louis

Bank of Little Rock, Little Rock, Arkansas -- membership in the Federal Reserve System.

- Approved, July 9, 1999

St. Louis

First Arvest Bank, Siloam Springs, Arkansas -- membership in the Federal Reserve System.

- Approved, July 8, 1999

**Regulations And Policies**

FOMC

Short-term interest rates -- increase in federal funds rate.

- Approved, June 30, 1999 (AC)

# District 1

## Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, July 10, 1999

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Ipswich Bancshares, Inc., Ipswich, Massachusetts (Ipswich) – by David L. Grey, to acquire up to 20% of the voting shares	Fed Reg – 07/22/1999 Newspaper – N/Avail

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 2

### Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, July 10, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
FBSEA	Moscow Narodny Bank, London, England, to establish a representative office in New York, New York.	Newspaper – N/Avail
Branch	The Chase Manhattan Bank, New York, New York, to establish a branch office located at Store G, Lincoln Plaza Shopping Mall, 875 Route 17 South, Ramsey, New Jersey .*	Newspaper – 07/26/1999

\* Subject to the provisions of the Community Reinvestment Act

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Rome, M.H.C. and Rome Bancorp, Inc., both of Rome, New York, to become bank holding companies with respect to The Rome Savings Bank, Rome, New York.*	Newspaper – N/Avail Fed Reg – 07/26/1999
4(c)(8)	Doral Financial Corporation, San Juan, Puerto Rico, to acquire Doral Bank, FSB, New York, New York, a federally chartered savings bank in organization.*	Newspaper – 07/22/1999 Fed Reg – 07/30/1999

\* Subject to the provisions of the Community Reinvestment Act

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	National Westminster Bank Plc, London, England, to engage <i>de novo</i> in underwriting and dealing to a limited extent in all types of debt securities through its subsidiary, Greenwich Capital Markets, Inc., Greenwich, Connecticut.	Fed Reg – 07/20/1999

**Section III – Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	U.S. Trust Corporation, New York, New York, to acquire NCT Holdings, Inc., Greensboro, North Carolina (“NCT”) and thereby: (i) acquire control of NCT’s wholly-owned subsidiary, North Carolina Trust Company, a non-depository banking corporation; and (ii) NCT Opportunities, Inc., Greensboro, North Carolina, which serves as the general partner to NCT Opportunities Equity Partners Limited Partnership.	Fed Reg – N/Avail

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
None	

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for** **Quarter of**

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*Institution*

*Location*

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None

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## District 3

### Federal Reserve Bank of Philadelphia

Applications and notifications filed during the week ending Saturday, July 10, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	First Heritage Bank, to establish a branch office at RD #1 Box 203L, Hazleton Beltway, Luzerne County, Hazleton, PA	07/26/1999
18(c)	Main Street Bank of New Jersey, Lambertville, NJ, to merge with and into Main Street Bank, Reading, PA.	07/23/1999

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		



**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

## District 4

### Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, July 10, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Received notice from Chippewa Valley Bank, Rittman, OH on 07/06/1999, of its intent to establish a branch at 420 Beverly Road, S.E., Canal Fulton, OH.	07/11/1999

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Received notice from Charter One Financial, Inc., Cleveland, OH on 07/06/1999 of its intent to acquire St. Paul Bancorp, Inc., Chicago, IL and engage in permissible nonbanking activities.	Fed. Reg. – 07/28/1999

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
4(c)(8)	Received notice from Mellon Bank Corporation, Pittsburgh, PA on 07/06/1999, of its intent to participate in a limited purpose joint venture (Mid Ohio Tube, LLC) through Mellon Financial Services Corporation #4, along with Transamerica Equipment Financial Services Corporation and C.I.T. Leasing Corporation, and engage in leasing activities.	

**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
2347044	Ohio Heritage Bank, Coshocton, OH	05/17/1999	07/12/1999	S		X

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**Section VI – CRA examinations scheduled for**

**Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

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## District 5

### Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, July 10, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	First Union Corporation, Charlotte, North Carolina, to acquire EVEREN Capital Corporation, Chicago, Illinois.	Fed Reg – N/Avail

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

**Section V – Availability of CRA public evaluations**

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
2684132	James Monroe Bank 3033 Wilson Boulevard Arlington, Virginia 22201	05/03/1999	07/10/1999	S		X

**Section VI – CRA examinations scheduled for**

**Quarter of**

<i>Institution</i>	<i>Location</i>
None	

## District 6

### Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, July 10, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Alliance Bancshares, Inc., Orlando, Florida, Prior notification by Mr. James M. Seneff, Jr.; Mr. Robert A. Bourne; Mr. Phillip M. Anderson, Jr.; Mr. James W. Kersey; Ms. Miriam S. Kersey; Mr. Edgar J. McDougall; Mr. Curtis B. McWilliams; Ms. Kelley P. Mossburg; Mr. Jack L. Parker; Ms. Lynn E. Rose; Mr. Michael T. Shepardson; Mr. John T. Walker; Ms. Beverly S. Walker; and Ms. Jean A. Wall; to collectively acquire 28.9 percent of the outstanding shares of Alliance Bancshares, Inc., and its sole subsidiary, Alliance Bank, both of Orlando, Florida.	N/Avail

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

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**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

**Section VI – CRA examinations scheduled for Quarter of**

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<i>Institution</i>	<i>Location</i>
None	

## District 7

### Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, July 10, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Civitas Bank St. Joseph, Michigan five branch offices of First Indiana Bank, FSB Indianapolis, Indiana	Newspaper – 06/23/1999
Branch	Mercantile Bank Midwest Des Moines, Iowa Clay County Fair Spencer, Iowa	Newspaper – 08/01/1999

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Northwest Financial Corporation Spencer, Iowa Gateway Savings Bank (in organization) Ankeny, Iowa	Fed Reg – 04/07/1999 Newspaper – 07/07/1999
CIC	Freedom Holdings L. C. West Des Moines, Iowa By David Hill	Fed Reg – 07/14/1999 Newspaper – 07/15/1999
3(a)(3)	Fidelity Company* Dyersville, Iowa First Postville Bancorporation, Inc. Postville, Iowa Citizens State Bank Postville, Iowa	Fed Reg – N/Avail Newspaper – N/Avail
3(a)(1)	American Heartland Bancshares, Inc.* Sugar Grove, Illinois American Heartland Bank and Trust (in organization) Sugar Grove, Illinois	Fed Reg – 07/30/1999 Newspaper – 07/26/1999

\* Subject to the provisions of the Community Reinvestment Act



**Section III – Applications subject to Federal Register notice only**

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Old Kent Financial Corporation Grand Rapids, Michigan engage de novo through Old Kent Securities Corporation, Grand Rapids, Michigan, in certain financial advisory and securities-related activities	Fed Reg – 07/22/1999

**Section IV – Applications not subject to Federal Register or newspaper notice**

<i>Type</i>	<i>Application</i>
None	

**Section V – Availability of CRA public evaluations**

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**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i> <i>LrgBk SmBk</i>	
None						

**Section VI – CRA examinations scheduled for** **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

# District 8

## Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, July 10, 1999

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c)	Notice by Effingham State Bank, Effingham, Illinois, to acquire, through merger, State Bank of Farina, Farina, Illinois.*	7/30/1999

\* Subject to the provisions of the Community Reinvestment Act

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
657459	Lemay Bank & Trust Company Lemay, Missouri	3/8/1999	7/5/1999	S	X	

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## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 9

### Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, July 10, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
18(c) & Branch	First Interstate Bank, Billings, Montana, to merge with Security State Bank and Trust Company, Polson, Montana, and incident thereto establish three branches.	N/Avail.
18(c) & Branch	Glacier Bank, Kalispell, Montana, to purchase certain assets and assume certain liabilities of two Butte, Montana branches of Washington Mutual Bank, fsb, Salt Lake City, Utah, and incident thereto establish branches.	07/30/1999

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Great Northern Corporation, St. Michael, Minnesota, for prior approval to become a bank holding company through the acquisition of 100% of the voting shares of Great Northern Bank, St. Michael, Minnesota.	Fed Reg - 08/09/1999

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

**Section V – Availability of CRA public evaluations**

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
157650	Crow River State Bank Delano, Minnesota	04/05/1999	07/09/1999	S		X

**Section VI – CRA examinations scheduled for**

**Quarter of**

<i>Institution</i>	<i>Location</i>
None	

# District 10

## Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, July 10, 1999

### Section I – Applications subject to newspaper notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section II – Applications subject to both newspaper and Federal Register notice

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section III – Applications subject to Federal Register notice only

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<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

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### Section IV – Applications not subject to Federal Register or newspaper notice

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<i>Type</i>	<i>Application</i>	
4(c)(8)	Gold Banc Corporation, Inc., Leawood, Kansas, to acquire 100 percent of the voting shares of Regional Holding Company, Inc., Kansas City, Missouri, and thereby engage in mortgage lending activities.	

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## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
430157	First State Bank of Fort Collins Fort Collins, Colorado	04/19/1999	07/05/1999	S		X
701950	Kearney Commercial Bank Kearney, Missouri	05/03/1999	07/08/1999	S		X

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## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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# District 11

## Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, July 10, 1999

### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Inwood Bancshares, Inc., Dallas, TX, and Inwood Delaware, Inc., Dover, DE, to acquire Provident Bank, Dallas, TX*	Fed Reg – 08/09/1999 Newspaper – N/Avail
3(a)(5)	Prosperity Bancshares, Inc., Houston, TX, to acquire South Texas Bancshares, Inc., Beeville, TX, and CNB Delaware Company, Dover, DE, and The Commercial National Bank of Beeville, Beeville, TX*	Fed Reg – N/Avail Newspaper – 08/02/1999

\*Subject to the provisions of the Community Reinvestment Act

### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
Member	Bank of Commerce, McLean, TX, to become a member of the Federal Reserve System



## Section V – Availability of CRA public evaluations

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The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

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<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

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## Section VI – CRA examinations scheduled for

## Quarter of

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<i>Institution</i>	<i>Location</i>
None	

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## District 12

### Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, July 10, 1999

#### Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
4(c)(8)	Post consummation notice by American River Holdings, Sacramento, California, to engage <u>de novo</u> in leasing activities through First Source Capital, Sacramento, California.	
4(c)(8)	Wells Fargo & Company, San Francisco, California, and Norwest Services, Inc., Minneapolis, Minnesota, to acquire 15 percent of the voting stock of Just In Time Solutions, Inc., San Francisco, California.	

#### Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
4(c)(8)	Wells Fargo & Company, San Francisco, California, and Norwest Insurance, Inc., Minneapolis, Minnesota, to acquire S. B. Insurance Agency, Inc, Marshall, Minnesota.
3(a)(5)(C)	Lewiston Bancorp to acquire Lewiston State Bank, both of Lewiston, Utah.

#### Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

**O = Outstanding**

**S = Satisfactory**

**NI = Needs to improve**

**SN = Substantial noncompliance**

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
None						

#### Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	