
Federal Reserve Release



H.2

Actions of the Board, Its Staff, and the Federal Reserve Banks; Applications and Reports Received

No. 18

Week Ending May 3, 2003

Testimony And Statements

Update on Semiannual Monetary Policy Report -- statement by Chairman Greenspan before the House Committee on Financial Services on April 30, 2003.

- Authorized, April 28, 2003

Board Operations

Rules of Organization -- amendment to the Board's quorum rule to enhance its ability to function in an emergency.

- Approved, April 29, 2003

Regulations And Policies

Basel Capital Accord -- interagency request for comment on the third consultative paper by the Basel Committee on Banking Supervision regarding proposed revisions to the 1988 international capital adequacy framework.

- Announced, April 30, 2003

Enforcement

BANKFIRST Corporation, Sioux Falls, South Dakota, and BANKFIRST -- written agreement with the Federal Reserve Bank of Minneapolis.

- Announced, April 29, 2003

The First State Bank of West Manchester, West Manchester, Ohio -- written agreement with the Federal Reserve Bank of Cleveland and the Ohio Division of Financial Institutions.

- Announced, May 1, 2003

HSBC Bank USA, Buffalo, New York -- written agreement with the Federal Reserve Bank of New York and the New York State Banking Department.

- Announced, April 30, 2003

BS&R Banking Supervision and Regulation
C&CA Consumer and Community Affairs
FOMC Federal Open Market Committee

RBOPS Reserve Bank Operations and Payment Systems
IF International Finance
OSDM Office of Staff Director for Management

Bank Branches, Domestic

Atlanta

AmSouth Bank, Birmingham, Alabama -- to establish a branch at 2170 Gause Boulevard East, Slidell, Louisiana.

- Approved, April 30, 2003

Chicago

Comerica Bank, Detroit, Michigan -- to establish a branch at 41100 Fox Run Road, Novi.

- Approved, April 30, 2003

San Francisco

Farmers & Merchants Bank of Long Beach, Long Beach, California -- to establish a branch at 7125 Yorktown Avenue, Huntington Beach.

- Approved, May 1, 2003

Chicago

First American Bank, Fort Dodge, Iowa -- to establish a branch at 1901 E.P. True Parkway, West Des Moines.

- Approved, April 30, 2003

Atlanta

The Peachtree Bank, Duluth, Georgia -- to establish a branch at 185 Gwinnett Drive, Lawrenceville.

- Approved, April 29, 2003

Secretary

SunTrust Bank, Atlanta, Georgia -- to establish a branch at 481 Prosperity Lake Drive, St. Augustine, Florida.

- Approved, April 29, 2003

Bank Holding Companies

Atlanta

North Georgia Bancorp, Inc., Watkinsville, Georgia -- to become a bank holding company through the acquisition of North Georgia Bank.

- Approved, April 28, 2003

Chicago

Peoples Bancshares, Inc., Elkhorn, Wisconsin -- to become a bank holding company through the acquisition of Peoples Bank.

- Approved, May 1, 2003

Secretary

Wells Fargo & Company, San Francisco, California -- request for an exemption under the Depository Institutions Management Interlocks Act and Regulation L.

- Granted, April 29, 2003

Banks, State Member

Cleveland

Chippewa Valley Bank, Wadsworth, Ohio -- to exercise trust powers.

- Approved, April 24, 2003 (AC)

Change In Bank Control

Atlanta

Advantage Bankshares, Inc., North Palm Beach, Florida -- change in bank control.

- Permitted, April 30, 2003

Atlanta

Bonifay Holding Company, Inc., Bonifay, Florida -- change in bank control.

- Withdrawn, April 28, 2003

Minneapolis

Cattail Bancshares, Inc., Atwater, Minnesota -- change in bank control.

- Permitted, May 2, 2003

Dallas

F&M Bancshares, Inc., De Leon, Texas -- change in bank control.

- Permitted, May 2, 2003

Change In Bank Control

Atlanta

First Citizens Bankshares, Inc., Glennville, Georgia -- change in bank control.
- Permitted, April 30, 2003

Atlanta

People's Community Bancshares, Inc., Sarasota, Florida -- change in bank control.
- Permitted, May 2, 2003

New York

Troy Financial Corporation, Troy, New York -- change in bank control.
- Permitted, April 29, 2003

Atlanta

UB Financial Corporation, Sunrise, Florida -- change in bank control.
- Permitted, April 29, 2003

Competitive Factors Reports

Richmond

County Banking and Trust Company, Elkton, Maryland -- report on competitive factors of the proposed merger with Townsend Bank, Townsend, Delaware.
- Submitted, April 28, 2003

Richmond

Crescent State Bank, Cary, North Carolina -- report on competitive factors of the proposed merger with Centennial Bank, Southern Pines.
- Submitted, May 2, 2003

Dallas

Hebbronville State Bank, Hebbronville, Texas -- report on competitive factors of the proposed merger with State Bank of Kingsville, Kingsville.
- Submitted, May 2, 2003

Competitive Factors Reports

New York

R-G Premier Bank of Puerto Rico, San Juan, Puerto Rico -- report on competitive factors of the proposed purchase of assets and assumption of liabilities of a branch of Banco Bilbao Vizcaya Argentaria Puerto Rico at Violeta Street, Isla Verde, Municipality of Carolina.

- Submitted, April 30, 2003

Richmond

South Carolina Bank and Trust, National Association, Columbia, South Carolina -- report on competitive factors of the proposed merger with South Carolina Bank and Trust of the Pee Dee, National Association, Florence.

- Submitted, May 1, 2003

Secretary

Wells Fargo Bank, National Association, San Francisco, California -- report on competitive factors of the proposed acquisition of Wells Fargo Home Mortgage, Inc., Des Moines, Iowa.

- Submitted, April 30, 2003

Extensions Of Time

Chicago

Amtrust, Inc., Dubuque, Iowa -- extension to August 12, 2003, to acquire shares of United American Bank, San Mateo, California, a de novo bank.

- Granted, May 2, 2003

Atlanta

Orion Bank, Naples, Florida -- extension to May 21, 2003, to establish a branch at 1790 Main Street, Sarasota.

- Granted, May 2, 2003

Financial Holding Companies

Atlanta

First National Corporation, Wilmington, Delaware -- election to become a financial holding company.

- Effective, May 1, 2003

Financial Holding Companies

San Francisco

Neighborhood Bancorp, San Diego, California -- election to become a financial holding company.

- Effective, May 1, 2003

District 1

Federal Reserve Bank of Boston

Applications and notifications filed during the week ending Saturday, May 3, 2003

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1) and 3(a)(3)	Royal Bank of Scotland plc, Royal Bank of Scotland plc, RBSG International Holdings, all of Edinburgh, Scotland and Citizens Financial Group, Inc., Providence, Rhode Island to acquire Port Financial Corp., Brighton, Massachusetts and its wholly-owned subsidiary, Cambridgeport Bank, Cambridge, Massachusetts pursuant to sections 3(a)(1) and 3(a)(3) of the BHC Act; additionally, Applicants seek to acquire up to 9.9% of Cambridge Bancorp, which owns Cambridge Trust Company, both of Cambridge, Massachusetts	Newspaper – 5/26/2003 Fed Reg – 6/2/2003

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 2

Federal Reserve Bank of New York

Applications and notifications filed during the week ending Saturday, May 3, 2003

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

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None						

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<i>Institution</i>	<i>Location</i>
None	

District 3

Federal Reserve Bank of Philadelphia

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Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
3(a)(1)	East Penn Financial Corporation, Emmaus, PA, to form a bank holding company by acquiring East Penn Bank, Emmaus, PA, through the merger of East Penn Bank with East Penn Interim Bank.

Section V – Availability of CRA public evaluations

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<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 4

Federal Reserve Bank of Cleveland

Applications and notifications filed during the week ending Saturday, May 3, 2003

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Application by NHB Financial, Inc., Newell, West Virginia to acquire 100 percent of the outstanding voting shares of Northern Hancock Bank and Trust, Newell, West Virginia, pursuant to section 3(a)(1) of the Bank Holding Company Act.	Newspaper: 05/27/2003 Fed Reg: 05/30/2003
3(a)(1)	Application by Columbia Bancorp, Inc., Cincinnati, Ohio to acquire 100 percent of the voting shares of Columbia Savings Bank, Cincinnati, Ohio	Newspaper N/Avail Fed Reg N/Avail

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

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None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 5

Federal Reserve Bank of Richmond

Applications and notifications filed during the week ending Saturday, May 3, 2003

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Citizens Community Bank, South Hill, Virginia, to establish a branch at 581 Madison Street, Boydton, Virginia.*	Newspaper – 05/16/2003

*Subject to the provisions of the Community Reinvestment Act.

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
3(a)(1)	Mount Hope Bankshares, Inc., Mount Hope, West Virginia, to become a bank holding company through the acquisition of 100% of the voting shares of Bank of Mount Hope, Inc., Mount Hope, West Virginia.	

Section V – Availability of CRA public evaluations

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<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 6

Federal Reserve Bank of Atlanta

Applications and notifications filed during the week ending Saturday, May 3, 2003

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	AmSouth Bank, Birmingham, Alabama, to establish a branch located at 10245 Kingston Pike, Knoxville, Tennessee, to be known as the Land Oak Branch.*	Newspaper-05/13/2003
Branch	Regions Bank, Birmingham, Alabama, to establish a branch located at 1337 W. McDermott Drive, Allen, Texas.*	Newspaper-05/05/2003
Branch	SunTrust Bank, Atlanta, Georgia, to establish a branch located at 12821 Braemar Village Plaza, Bristow, Virginia, to be known as the Braemar Safeway In-Store Office.*	Newspaper-05/03/2003
Branch	SunTrust Bank, Atlanta, Georgia, to establish a branch located at 1275 K Street, N.W., Washington, D.C., to be known as the 1275 K Street Office.*	Newspaper-05/03/2003

*Subject to provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(1)	Citizens National Banc Corporation, to become a bank holding company by acquiring 100 percent of The Citizens National Bank of Meridian, both of Meridian, Mississippi.*	Newspaper-N/Avail Fed Reg-05/30/2003
CIC	Horizon BanCorp, Inc., Decatur, Georgia, after-the-fact notification filed by Mr. R. C. Patel, Duluth, Georgia, and Mr. Mukesh Patel, Atlanta, Georgia, to each retain 12.05 percent each, or 24.1 percent collectively, of the outstanding shares of Horizon BanCorp, and Horizon Bank, both of Decatur, Georgia.	Newspaper-N/Avail Fed Reg-N/Avail

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	First Security Bankshares, Inc., Lavonia, Georgia, after-the-fact notification filed by Shuratt Whitworth, Lavonia, Georgia, Rachel M. Whitworth, Lavonia, Georgia, Mary Patsy Gilbert, Lavonia, Georgia, W.M. Gilbert, Lavonia, Georgia, Cynthia D. Gilbert, Lavonia, Georgia, Tracie G. Dowis, Lexington, South Carolina, Grant Michael Dowis, Lexington, South Carolina, Madeline Grace Dowis, Lexington, South Carolina, Brady Williams, Franklin, Tennessee, Tammy G. Williams, Franklin, Tennessee, Christopher C. Whitworth, Hartwell, Georgia, Franklin Shuratt Whitworth, Hartwell, Georgia, Randy S. Whitworth, Hartwell, Georgia, Caroline Louise Kelly, Monroe, Georgia, Leigh W. Kelly, Monroe, Georgia, Matthew Thomas Kelly, Monroe, Georgia, Wesley William Kelly, Monroe, Georgia, Wendy Whitworth, Lilburn, Georgia, Barry S. Whitworth, Toccoa, Georgia, Sarah Elizabeth Whitworth, Toccoa, Georgia, Steven Jarrett Whitworth, Toccoa, Georgia, The H. W. Whitworth Irrevocable Trust, Mary Patsy Gilbert, Trustee, Lavonia, Georgia, The H. W. Whitworth Irrevocable Trust, Shuratt Whitworth, Trustee, Lavonia, Georgia, Whitworth Family Partnership II, Shuratt Whitworth, General Partner, Lavonia, Georgia, and the Whitworth Family Partnership III, Mary Patsy Gilbert, General Partner, Lavonia, Georgia, to retain 78.59 percent of the outstanding shares of First Security Bankshares, Inc., and its subsidiary, Northeast Georgia Bank, both of Lavonia, Georgia.	Newspaper-05/13/2003 Fed Reg-05/22/2003

*Subject to provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
COM	Coast Financial Holdings, Inc., Bradenton, Florida, commitment waiver request.	
3(a)(1)	Community Banks of Georgia, Inc., Jasper, Georgia, notice to become a bank holding company by acquiring Community Bank of Pickens County, Jasper, Georgia.	

Section V – Availability of CRA public evaluations

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<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 7

Federal Reserve Bank of Chicago

Applications and notifications filed during the week ending Saturday, May 3, 2003

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Comerica Bank, Detroit, Michigan, to establish three branch facilities to be located at 16081 Technology Drive, Northville Township, Michigan, 47240 West Ten Mile Road, Novi, Michigan, and 50300 Gratiot, Chesterfield, Michigan.*	Newspaper – 05/07/2003
18(c) & Branches	Comerica Bank, Detroit, Michigan, to merge with Comerica Bank-Texas, Dallas, Texas and Comerica Bank-California, San Jose, California, and thereby to establish 96 branches.*	Newspaper – N/Avail
18(c) & Branches	First Midwest Bank, Itasca, Illinois, to purchase the branch office of The Northern Trust Company, Chicago, Illinois, located at 8501 West Higgins Road, Chicago, Illinois, and thereby to establish a branch at the same location.*	Newspaper – N/Avail
Branch	Tower Bank & Trust Company, Fort Wayne, Indiana, to establish a branch facility to be located at the corner of Lower Huntington Road and Old Trail Road, Fort Wayne, Indiana.	Newspaper – 05/19/2003

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Notice by Commerce Bancorp Rabbi Trust, Berkeley, Illinois, to increase ownership from 9.97 percent to 10.21 percent of Commerce Bancorp, Inc., Berkeley, Illinois, and thereby indirectly acquire control of National Bank of Commerce, Berkeley, Illinois.	Fed Reg – 04/28/2003 Newspaper – N/Avail
3(a)(3)	National Bancshares, Inc., Bettendorf, Iowa, to acquire at least 400,000 shares, or 33.56 percent of Benchmark Bancorp, Inc., Aurora, Illinois, and thereby indirectly Benchmark Bank, Aurora, Illinois.*	Fed Reg – 04/18/2003 Newspaper – N/Avail

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

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					<i>LrgBk</i>	<i>SmBk</i>
516042	Harris Bank-St. Charles 1 E. Main Street St. Charles, Illinois 60174 (630) 377-4100	04/29/2002	05/02/2003	S	X	

Section VI – CRA examinations scheduled for **Quarter of**

<i>Institution</i>	<i>Location</i>
None	

District 8

Federal Reserve Bank of St. Louis

Applications and notifications filed during the week ending Saturday, May 3, 2003

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3A3	Mercantile Bancorp, Inc., Quincy, Illinois, to acquire up to 39.95 percent of New Frontier Bancshares, Inc., St. Charles, Missouri, and thereby indirectly acquire New Frontier Bank, St. Charles, Missouri.*	Newspaper – 05/28/2003 Fed Reg – 05/30/2003

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
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					<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for 3rd Quarter of 2003

<i>Institution</i>	<i>Location</i>
Bank of Jackson	Jackson, Tennessee
First Community Bank	Xenia, Illinois
The Elberfeld State Bank	Elberfeld, Indiana
Peoples Bank of Lincoln County	Troy, Missouri
Midwest BankCentre	Lemay, Missouri
Belgrade State Bank	Belgrade, Missouri
Southwest Bank	St. Louis, Missouri
First Financial Bank	El Dorado, Arkansas
The Citizens Bank	Batesville, Arkansas
First Community Bank	Conway, Arkansas
Progress Bank of Missouri	Sullivan, Missouri

The inclusion on the list of institutions that are scheduled to undergo CRA examinations in the next calendar quarter is not determinative of whether the institution will be examined in that quarter. Reserve Banks may need to defer a planned examination or conduct an unforeseen examination because of scheduling difficulties or other circumstances.

District 9

Federal Reserve Bank of Minneapolis

Applications and notifications filed during the week ending Saturday, May 3, 2003

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
CIC	Notice by Danny Jo McLeod, Horace, North Dakota, to acquire control of Quality Bankshares, Inc., Fingal, North Dakota, and thereby indirectly acquire control of Fingal State Bank, Fingal, North Dakota.	Fed Reg- 05/13/2003 Newspaper- N/Avail
3A1	Centra Ventures, Inc., St. Cloud, Minnesota, proposes to acquire 100% of the voting shares of Falcon National Bank, Foley, Minnesota.*	Fed Reg- 05/16/2003 Newspaper- 05/15/2003
CIC	Notice by the William F. Wanner Jr. Revocable Trust U/A Dated 12/29/94 and William F. Wanner, Jr., and Kathleen A. Wanner as Trustees, all of Wayzata, Minnesota, to gain control of Ridgedale Financial Services, Inc., Minnetonka, Minnesota, and thereby indirectly gain control of Ridgedale State Bank, Minnetonka, Minnesota.	Fed Reg- 05/23/2003 Newspaper- N/Avail

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
988658	Farmers State Bank of Madelia, Inc. Madelia, Minnesota	01/21/2003	04/29/2003	O		X

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 10

Federal Reserve Bank of Kansas City

Applications and notifications filed during the week ending Saturday, May 3, 2003

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Central Financial Corporation, Hutchinson, Kansas, to acquire up to 17.45 percent of the voting shares of Gemini Bancshares, Monument, Colorado, parent of Integrity Bank and Trust Company, Monument, Colorado.	Newspaper - 05/28/2003 Fed Reg - 05/27/2003
CIC	Notice by Edward Carlson Rolfs, as co-trustee of CKI Management Trust, general partner of Central of Kansas, LP, Junction City, Kansas, to acquire control of Central of Kansas, Inc., Junction City, Kansas, parent of Central National Bank, Junction City, Kansas.	Newspaper - 05/12/2003 Fed Reg - 05/13/2003

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD number</i>	<i>Institution/Location</i>	<i>Examination date</i>	<i>CRA public date</i>	<i>CRA rating</i>	<i>Exam type</i>	
					<i>LrgBk</i>	<i>SmBk</i>
348159	Bank of Bennington 12212 N. 156 th Street Bennington, Nebraska 68007	01/27/2003	04/28/2003	S		X
1004256	Butte State Bank 510 Thayer Street Butte, Nebraska 68722	01/27/2003	04/30/2003	S		X

Section VI – CRA examinations scheduled for Quarter of

Institution *Location*

None

District 11

Federal Reserve Bank of Dallas

Applications and notifications filed during the week ending Saturday, May 3, 2003

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
None		

Section IV – Applications not subject to Federal Register or newspaper notice

<i>Type</i>	<i>Application</i>	
None		

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

<i>RSSD</i>		<i>Examination</i>	<i>CRA</i>	<i>CRA</i>	<i>Exam type</i>	
<i>number</i>	<i>Institution/Location</i>	<i>date</i>	<i>public date</i>	<i>rating</i>	<i>LrgBk</i>	<i>SmBk</i>
None						

Section VI – CRA examinations scheduled for Quarter of

<i>Institution</i>	<i>Location</i>
None	

District 12

Federal Reserve Bank of San Francisco

Applications and notifications filed during the week ending Saturday, May 3, 2003

Section I – Applications subject to newspaper notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
Branch	Farmers & Merchants Bank of Rockford, Spokane, Washington, to establish a branch office at 506 E. Hastings Road, Spokane, Washington.*	Newspaper – 05/03/2003
18(c) Branch	Central California Bank, Sonora, California, to merge with Central Sierra Bank, San Andreas, California, and to acquire 7 branches located in Amador, Calaveras, San Joaquin and Tuolumne counties, California.*	Newspaper – 05/12/2003

* Subject to the provisions of the Community Reinvestment Act

Section II – Applications subject to both newspaper and Federal Register notice

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
3(a)(3)	Central Pacific Financial Corp., Honolulu, Hawaii, to acquire at least 50.1 percent and up to 100 percent of CB Bancshares, Inc., and thereby indirectly acquire City Bank, both of Honolulu, Hawaii.*	Newspaper – 05/30/2003 Fed Reg – 05/30/2003

* Subject to the provisions of the Community Reinvestment Act

Section III – Applications subject to Federal Register notice only

<i>Type</i>	<i>Application</i>	<i>Ending date of comment period</i>
4(c)(8)	Central Pacific Financial Corp., Honolulu, Hawaii, to engage indirectly in data processing activities through the acquisition of Datatronix Financial Services, Inc., Honolulu, Hawaii.	Fed Reg – 05/30/2003

Section IV – Applications not subject to Federal Register or newspaper notice

Type	Application
None	

Section V – Availability of CRA public evaluations

The Community Reinvestment Act is intended to encourage depository institutions to help meet the credit needs of the communities in which they operate, including low- and moderate-income neighborhoods. It was enacted by the Congress in 1977 (12 U.S.C. 2901) and is implemented by Regulation BB (12 CFR 228). The regulation was revised in May 1995.

The CRA requires that each depository institution's record in helping meet the credit needs of its entire community be evaluated periodically. That record is taken into account in considering an institution's application for deposit facilities.

A copy of an institution's CRA evaluation may be obtained directly from the institution or Reserve Bank.

Federal bank regulators use the following performance levels to rate an institution's performance under CRA:

O = Outstanding

S = Satisfactory

NI = Needs to improve

SN = Substantial noncompliance

The following state member banks have been examined and their CRA public evaluations are now available.

RSSD number	Institution/Location	Examination date	CRA public date	CRA rating	Exam type	
					LrgBk	SmBk
2869733	Pacific Mercantile Bank 949 South Coast Drive, Suite 300 Costa Mesa, California 92626 (714) 438-2500	01/20/2003	04/30/2003	S		X

Section VI – CRA examinations scheduled for 3rd Quarter of 2003

Institution	Location
Bank of the Orient	San Francisco, California
First American Bank	Rosemead, California
Hacienda Bank	Santa Maria, California
Hanmi Bank	Los Angeles, California
Mid-Valley Bank	Red Bluff, California

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