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## **RESOLUTION PLAN**

### **SECTION 1: PUBLIC SECTION**

**As of July 1, 2022**



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## **(a) Public Section**

### **Introduction:**

Sumitomo Mitsui Trust Holdings, Inc. (“SuMiHD”) has developed a resolution plan (this “Resolution Plan”) as required by the Board of Governors of the Federal Reserve System’s Regulation QQ, 12 CFR part 243, and Federal Deposit Insurance Corporation Regulation 12 CFR part 381 (together, the “Plan Rules”), that have been issued pursuant to Section 165(d) of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the “Dodd Frank Act”). SuMiHD is a holding company organized under Japanese law and the 100 percent owner of Sumitomo Mitsui Trust Bank, Limited (“SuMiTB”), which is a bank holding company under the U.S. Bank Holding Company Act. SuMiHD is the top-tier holding company of a multi-tiered holding company structure and, in accordance with Section .2(f)(1)(iii) of the Plan Rules<sup>1</sup>, is the covered company required to file a resolution plan.

The U.S. operations of SuMiHD consist of the New York Branch of SuMiTB (“SuMiTBNY”), SuMiTB’s subsidiary U.S. bank, Sumitomo Mitsui Trust Bank (U.S.A.) Limited, Midwest Railcar Corporation, in which SuMiTB holds an indirect fifty percent ownership interest, and SuMiHD’s indirect subsidiaries Nikko Asset Management Americas, Inc. and Sumitomo Mitsui Asset Management Americas, Inc.

### **(1) The names of material entities;**

SuMiHD has one material entity concerning the core business line that has been identified for purposes of this Resolution Plan, namely, SuMiTBNY. SuMiTBNY is licensed by the New York State Department of Financial Services (the “NYSDFS”) as a branch of a foreign bank. As a branch, SuMiTBNY is a part of SuMiTB and has no branches, subsidiaries, or joint ventures.

### **(2) A description of core business lines;**

SuMiHD has identified the wholesale lending activities (“Wholesale Lending”) of SuMiTBNY as its only core business line. Wholesale Lending consists of both bilateral loans and syndicated loans, in which SuMiTBNY participates, and securities investments, and are made mostly to U.S.-based borrowers and, to a lesser degree, internationally-based borrowers. As of March 31,

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<sup>1</sup> This Resolution Plan refers to sections of the Plan Rules without reference to the relevant CFR title and part (e.g. “Section .2(f)(1)(iii) of the Plan Rules means 12 CFR 243.2(f)(1)(iii) and 12 CFR 381.2(f)(1)(iii)).



2022<sup>2</sup>, the aggregate amounts of loans and securities investments outstanding made by Wholesale Lending were approximately \$13,667 million and \$4,520 million, respectively.

### (3) The identities of the principal officers

The principal officers of SuMiHD as of July 1, 2022 are as follows:

Toru Takakura	Director, President, Executive Officer
Jiro Araumi	Director, Deputy President, Executive Officer
Nobuaki Yamaguchi	Director, Senior Managing Executive Officer
Kazuya Oyama	Director, Executive Officer
Tetsuo Ohkubo	Director
Masaru Hashimoto	Director
Kuniyuki Shudo	Director
Kouji Tanaka	Director
Isao Matsushita	External Director
Shinichi Saito	External Director
Hiroko Kawamoto	External Director
Mitsuhiro Aso	External Director
Nobuaki Katoh	External Director
Masanori Yanagi	External Director
Kaoru Kashima	External Director
Futoshi Itani	Senior Managing Executive Officer
Junya Ueda	Managing Executive Officer
Yasuyuki Suzuki	Managing Executive Officer
Toshiaki Nakano	Managing Executive Officer/Executive Officer
Manatomo Yoneyama	Managing Executive Officer
Atsushi Matsumoto	Managing Executive Officer
Masakatsu Sato	Managing Executive Officer
Shigenori Ikemura	Executive Officer
Yuki Takada	Executive Officer
Miyo Yajima	Executive Officer
Masaya Yamashiro	Executive Officer
Atsushi Kaibara	Executive Officer
Seiji Iwakuma	Executive Officer

<sup>2</sup> This Resolution Plan uses March 31, 2022, and not December 31, 2021, financial figures. This is because the fiscal year of SuMiHD ends on March 31.



Kengo Noguchi	Executive Officer
Shigeki Tanaka	Executive Officer
Toshiya Shimobeppu	Executive Officer
Kenji Kaiya	Executive Officer
Yoshio Hishida	Executive Officer
Toshio Masui	Executive Officer
Nobuhisa Takahashi	Executive Officer
Atsushi Ueda	Executive Officer
Shinichi Nonomura	Executive Officer
Shinichi Tao	Executive Officer
Riro Sato	Executive Officer
Akira Ojima	Executive Officer
Tomoya Hirano	Executive Officer
Hideki Kiya	Executive Officer
Takahiro Yoshida	Executive Officer

The principal officers of SMTB NY as of July 1, 2022 are as follows:

<b>Principal Officers Sumitomo Mitsui Trust Bank Limited New York Branch</b>	
<b>Position</b>	<b>Name</b>
General Manager and Regional Executive, Americas	Atsushi Ueda
General Manager, New York Unit	Iichiro Ohara
General Counsel, Americas, Adviser, Global Legal and Compliance	Bruce Ortwine
Senior Executive Vice President	Suraj Bhatia
Executive Vice President	Yasuhiko Tara
Executive Vice President	Kenichi Kajihara
Executive Vice President	Yoshinori Iijima
Executive Vice President	Viana Ng



**(4) A description, at a high level, of the covered company’s resolution strategy, covering such items as the range of potential purchasers of the covered company, its material entities and core business lines.**

An insolvency of SuMiTBNY, including Wholesale Lending, is determined by the insolvency provisions of Article 13 of the New York Banking Law. For purposes of this Resolution Plan, SuMiHD’s resolution strategy is to wind down the operations of Wholesale Lending. SuMiHD expects the resolution of SuMiTBNY would be both straight-forward and carried out in a relatively timely manner given the liquidity and high credit quality of the Wholesale Lending loan assets and a large number of potential purchasers for those assets, though the expected value and liquidity of the Wholesale Lending loan assets, the timing for sale of those assets, or both, may vary depending on the specific scenario.

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