

Micro Report Series Description

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| Series Mnemonic | BHCI (Interim) (Mnemonic changed to BIDI 12/31/00) |
| Series Name | Report of Bank Holding Company Intercompany Transactions and Balances; FR Y-8 |
| Starting and Ending Date | July 1, 1989 September 30, 2000 (Report Form) Last data reported on June 30, 1998 |
| Frequency | Semiannually as of the last calendar day of June and December |

Reporting Panel

The FR Y-8 is collected quarterly from all top-tier bank holding companies, including financial holding companies. The reporting holding company must provide the requested information on this report for each insured depository institution that it owns. When a bank holding company owns or controls other bank holding companies, only the top-tier of the bank holding company is required to file the report for each individual insured depository institution that satisfies the reporting criteria.

Major Changes to Reporting Panel

Prior to 12/31/00, consisted of qualifying domestic bank holding companies (BHCs) with total consolidated assets of \$300 million or more. (The asset criteria must be met as of the end of the reporting period i.e., end of June or December.) BHCs that do not have to file the semiannual FR Y-8 report are: (1) BHCs that are subsidiaries of another domestic BHC; (2) BHCs that have been granted an exemption under Section 4(d) of the Bank Holding Company Act of 1956 as amended; and (3) BHCs that are organized under the laws of a foreign country, and more than half of whose consolidated assets are located, or half of whose consolidated revenues are derived, outside the United States. Bank holding companies that are not required to file the report under the criteria set forth above may be required to file the report by the Federal Reserve Bank of the district in which the BHC is registered. Interim reports should only be submitted by bank holding companies that have filed a semiannual (BHCD) report. The Interim report is collected as soon as certain large asset transfers occur.

Data Mode

On a flow basis

Thousands of dollars

Data Availability

Approximate 5 business days after the receipt of the forms at the Reserve Bank.

Major Series Changes

Beginning 12/31/00, several major changes were made to the FR Y-8. The title of the report was changed to “The Bank Holding Company Report of Insured Depository Institutions’ Section 23A Transactions with Affiliates.” The revised report required all bank holding companies, including financial holding companies to file a report for each insured depository institution it owns. Foreign banking organizations that directly own U.S. subsidiary banks were added to the reporting panel of the revised FR Y-8 and the FR Y-8f was discontinued. A separate FR Y-8 report form was required for each insured depository institution. The reporting frequency was changed from semiannually to quarterly. The interim report was eliminated. The item set was completely revised to enhance the Federal Reserve’s ability to monitor bank exposures to affiliates and to ensure banks’ compliance with Section 23A of the Federal Reserve Act. The report collected fourteen items of information on covered transactions between an insured depository institution and its affiliates that are subject to Section 23A of the Federal Reserve Act. All other information on the FR Y-8 was deleted.

Data collected on the FR Y-8 are used by members of the Surveillance Section in the Division of Banking Supervision and Regulation to monitor bank exposures to affiliates and to ensure bank’s compliance with Section 23A of the Federal Reserve Act.

Beginning with the June 1993 as-of date, the FR Y-8 report was automated to improve processing efficiency and data availability. Reserve Bank staff began transmitting FR Y-8 data to the Board via the Banking Statistics Standard Application (STAT) system in place of the previous keypunched, card image format. Data were transmitted both for the semiannual and interim FR Y-8 reports. The interim report consisted of a subset of items on the semiannual report, and items included in interim reports were later included on the semiannual report.

Current version of the FR Y-8 report was implemented as of June 1984

Confidentiality

Microdata are confidential.