Table 1

Senior Loan Officer Opinion Survey on Bank Lending Practices at Selected Large Banks in the United States [1]

(Status of policy as of July 2009)

Questions 1-6 *ask about commercial and industrial (C&I) loans at your bank. Questions 1-3 deal with changes in your bank's lending policies over the past three months. Questions 4-5 deal with changes in demand for C&I loans over the past three months. Question 6 asks about changes in prospective demand for C&I loans at your bank, as indicated by the volume of recent inquiries about the availability of new credit lines or increases in existing lines. If your bank's lending policies have not changed over the past three months, please report them as unchanged even if the policies are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past three months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.*

1. Over the past three months, how have your bank's credit standards for approving applications for C&I loans or credit lines—other than those to be used to finance mergers and acquisitions—to large and middle-market firms and to small firms changed? (If your bank defines firm size differently from the categories suggested below, please use your definitions and indicate what they are.)

A. Standards for large and middle-market firms (annual sales of $50 million or more):

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	19	35.2	9	30.0	10	41.7
Remained basically unchanged	33	61.1	19	63.3	14	58.3
Eased somewhat	2	3.7	2	6.7	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	54	100.0	30	100.0	24	100.0

B. Standards for small firms (annual sales of less than $50 million):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	19	35.8	9	31.0	10	41.7
Remained basically unchanged	33	62.3	19	65.5	14	58.3
Eased somewhat	1	1.9	1	3.4	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	53	100.0	29	100.0	24	100.0

2. For applications for C&I loans or credit lines—other than those to be used to finance mergers and acquisitions—from large and middle-market firms and from small firms that your bank currently is willing to approve, how have the terms of those loans changed over the past three months?

A. Terms for large and middle-market firms (annual sales of $50 million or more):

a. Maximum size of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.9	1	3.3	0	0.0
Tightened somewhat	18	33.3	7	23.3	11	45.8
Remained basically unchanged	35	64.8	22	73.3	13	54.2
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	54	100.0	30	100.0	24	100.0

b. Maximum maturity of loans or credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	2	3.7	2	6.7	0	0.0
Tightened somewhat	10	18.5	7	23.3	3	12.5
Remained basically unchanged	40	74.1	19	63.3	21	87.5
Eased somewhat	2	3.7	2	6.7	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	54	100.0	30	100.0	24	100.0

c. Costs of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	5	9.3	2	6.7	3	12.5
Tightened somewhat	26	48.1	13	43.3	13	54.2
Remained basically unchanged	22	40.7	14	46.7	8	33.3
Eased somewhat	1	1.9	1	3.3	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	54	100.0	30	100.0	24	100.0

d. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	6	11.1	2	6.7	4	16.7
Tightened somewhat	29	53.7	14	46.7	15	62.5
Remained basically unchanged	16	29.6	12	40.0	4	16.7
Eased somewhat	3	5.6	2	6.7	1	4.2
Eased considerably	0	0.0	0	0.0	0	0.0
Total	54	100.0	30	100.0	24	100.0

e. Premiums charged on riskier loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	11	20.4	7	23.3	4	16.7
Tightened somewhat	20	37.0	9	30.0	11	45.8
Remained basically unchanged	21	38.9	12	40.0	9	37.5
Eased somewhat	2	3.7	2	6.7	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	54	100.0	30	100.0	24	100.0

f. Loan covenants

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	1.9	1	3.3	0	0.0
Tightened somewhat	19	35.2	9	30.0	10	41.7
Remained basically unchanged	34	63.0	20	66.7	14	58.3
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	54	100.0	30	100.0	24	100.0

g. Collateralization requirements

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	21	38.9	9	30.0	12	50.0
Remained basically unchanged	33	61.1	21	70.0	12	50.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	54	100.0	30	100.0	24	100.0

B. Terms for small firms (annual sales of less than $50 million):

a. Maximum size of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	1	1.9	1	3.4	0	0.0
Tightened somewhat	12	23.1	4	13.8	8	34.8
Remained basically unchanged	39	75.0	24	82.8	15	65.2
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	52	100.0	29	100.0	23	100.0

b. Maximum maturity of loans or credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	3	5.7	3	10.3	0	0.0
Tightened somewhat	8	15.1	5	17.2	3	12.5
Remained basically unchanged	42	79.2	21	72.4	21	87.5
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	53	100.0	29	100.0	24	100.0

c. Costs of credit lines

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	4	7.5	1	3.4	3	12.5
Tightened somewhat	28	52.8	14	48.3	14	58.3
Remained basically unchanged	21	39.6	14	48.3	7	29.2
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	53	100.0	29	100.0	24	100.0

d. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	5	9.4	1	3.4	4	16.7
Tightened somewhat	29	54.7	14	48.3	15	62.5
Remained basically unchanged	19	35.8	14	48.3	5	20.8
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	53	100.0	29	100.0	24	100.0

e. Premiums charged on riskier loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	10	18.9	5	17.2	5	20.8
Tightened somewhat	21	39.6	11	37.9	10	41.7
Remained basically unchanged	22	41.5	13	44.8	9	37.5
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	53	100.0	29	100.0	24	100.0

f. Loan covenants

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	1.9	1	3.4	0	0.0
Tightened somewhat	17	32.1	7	24.1	10	41.7
Remained basically unchanged	35	66.0	21	72.4	14	58.3
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	53	100.0	29	100.0	24	100.0

g. Collateralization requirements

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	19	35.8	9	31.0	10	41.7
Remained basically unchanged	34	64.2	20	69.0	14	58.3
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	53	100.0	29	100.0	24	100.0

3. If your bank has tightened or eased its credit standards or its terms for C&I loans or credit lines over the past three months (as described in questions 1 and 2), how important have been the following possible reasons for the change?

A. Possible reasons for tightening credit standards or loan terms:

a. Deterioration in your bank's current or expected capital position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	24	63.2	13	65.0	11	61.1
Somewhat important	14	36.8	7	35.0	7	38.9
Very important	0	0.0	0	0.0	0	0.0
Total	38	100.0	20	100.0	18	100.0

b. Less favorable or more uncertain economic outlook

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	1	2.6	1	5.0	0	0.0
Somewhat important	18	47.4	11	55.0	7	38.9
Very important	19	50.0	8	40.0	11	61.1
Total	38	100.0	20	100.0	18	100.0

c. Worsening of industry-specific problems (please specify industries)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	7	18.9	3	15.8	4	22.2
Somewhat important	19	51.4	11	57.9	8	44.4
Very important	11	29.7	5	26.3	6	33.3
Total	37	100.0	19	100.0	18	100.0

d. Less aggressive competition from other banks or nonbank lenders (other financial intermediaries or the capital markets)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	23	62.2	10	52.6	13	72.2
Somewhat important	13	35.1	9	47.4	4	22.2
Very important	1	2.7	0	0.0	1	5.6
Total	37	100.0	19	100.0	18	100.0

e. Reduced tolerance for risk

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	8	21.6	5	26.3	3	16.7
Somewhat important	22	59.5	12	63.2	10	55.6
Very important	7	18.9	2	10.5	5	27.8
Total	37	100.0	19	100.0	18	100.0

f. Decreased liquidity in the secondary market for these loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	26	70.3	12	63.2	14	77.8
Somewhat important	8	21.6	7	36.8	1	5.6
Very important	3	8.1	0	0.0	3	16.7
Total	37	100.0	19	100.0	18	100.0

g. Increase in defaults by borrowers in public debt markets

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	25	67.6	11	57.9	14	77.8
Somewhat important	11	29.7	7	36.8	4	22.2
Very important	1	2.7	1	5.3	0	0.0
Total	37	100.0	19	100.0	18	100.0

h. Deterioration in your bank's current or expected liquidity position

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	32	86.5	17	89.5	15	83.3
Somewhat important	4	10.8	2	10.5	2	11.1
Very important	1	2.7	0	0.0	1	5.6
Total	37	100.0	19	100.0	18	100.0

B. Possible reasons for easing credit standards or loan terms:

a. Improvement in your bank's current or expected capital position

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	2	50.0	2	50.0	0	--
Somewhat important	2	50.0	2	50.0	0	--
Very important	0	0.0	0	0.0	0	--
Total	4	100.0	4	100.0	0	--

b. More favorable or less uncertain economic outlook

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	2	50.0	2	50.0	0	--
Somewhat important	2	50.0	2	50.0	0	--
Very important	0	0.0	0	0.0	0	--
Total	4	100.0	4	100.0	0	--

c. Improvement in industry-specific problems (please specify industries)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Not important	4	100.0	4	100.0	0	--
Somewhat important	0	0.0	0	0.0	0	--
Very important	0	0.0	0	0.0	0	--
Total	4	100.0	4	100.0	0	--

d. More aggressive competition from other banks or nonbank lenders (other financial intermediaries or the capital markets)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	0	0.0	0	0.0	0	--
Somewhat important	4	100.0	4	100.0	0	--
Very important	0	0.0	0	0.0	0	--
Total	4	100.0	4	100.0	0	--

e. Increased tolerance for risk

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	3	75.0	3	75.0	0	--
Somewhat important	1	25.0	1	25.0	0	--
Very important	0	0.0	0	0.0	0	--
Total	4	100.0	4	100.0	0	--

f. Increased liquidity in the secondary market for these loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	2	50.0	2	50.0	0	--
Somewhat important	2	50.0	2	50.0	0	--
Very important	0	0.0	0	0.0	0	--
Total	4	100.0	4	100.0	0	--

g. Reduction in defaults by borrowers in public debt markets

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	100.0	4	100.0	0	--
Somewhat important	0	0.0	0	0.0	0	--
Very important	0	0.0	0	0.0	0	--
Total	4	100.0	4	100.0	0	--

h. Improvement in your bank's current or expected liquidity position

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	100.0	4	100.0	0	--
Somewhat important	0	0.0	0	0.0	0	--
Very important	0	0.0	0	0.0	0	--
Total	4	100.0	4	100.0	0	--

4. Apart from normal seasonal variation, how has demand for C&I loans changed over the past three months? (Please consider only funds actually disbursed as opposed to requests for new or increased lines of credit.)

A. Demand for C&I loans from large and middle-market firms (annual sales of $50 million or more):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	7	13.0	6	20.0	1	4.2
About the same	16	29.6	5	16.7	11	45.8
Moderately weaker	27	50.0	16	53.3	11	45.8
Substantially weaker	4	7.4	3	10.0	1	4.2
Total	54	100.0	30	100.0	24	100.0

B. Demand for C&I loans from small firms (annual sales of less than $50 million):

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	3	5.7	3	10.3	0	0.0
About the same	18	34.0	7	24.1	11	45.8
Moderately weaker	28	52.8	16	55.2	12	50.0
Substantially weaker	4	7.5	3	10.3	1	4.2
Total	53	100.0	29	100.0	24	100.0

5. If demand for C&I loans has strengthened or weakened over the past three months (as described in question 4), how important have been the following possible reasons for the change?

A. If stronger loan demand (answer 1 or 2 to question 4A or 4B), possible reasons:

a. Customer inventory financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	5	71.4	5	83.3	0	0.0
Somewhat important	1	14.3	0	0.0	1	100.0
Very important	1	14.3	1	16.7	0	0.0
Total	7	100.0	6	100.0	1	100.0

b. Customer accounts receivable financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	5	71.4	5	83.3	0	0.0
Somewhat important	2	28.6	1	16.7	1	100.0
Very important	0	0.0	0	0.0	0	0.0
Total	7	100.0	6	100.0	1	100.0

c. Customer investment in plant or equipment increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	6	85.7	5	83.3	1	100.0
Somewhat important	1	14.3	1	16.7	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	7	100.0	6	100.0	1	100.0

d. Customer internally generated funds decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	2	28.6	2	33.3	0	0.0
Somewhat important	4	57.1	3	50.0	1	100.0
Very important	1	14.3	1	16.7	0	0.0
Total	7	100.0	6	100.0	1	100.0

e. Customer merger or acquisition financing needs increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	4	57.1	3	50.0	1	100.0
Somewhat important	3	42.9	3	50.0	0	0.0
Very important	0	0.0	0	0.0	0	0.0
Total	7	100.0	6	100.0	1	100.0

f. Customer borrowing shifted to your bank from other bank or nonbank sources because these other sources became less attractive

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	2	28.6	1	16.7	1	100.0
Somewhat important	3	42.9	3	50.0	0	0.0
Very important	2	28.6	2	33.3	0	0.0
Total	7	100.0	6	100.0	1	100.0

B. If weaker loan demand (answer 4 or 5 to question 4A or 4B), possible reasons:

a. Customer inventory financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	3	8.8	0	0.0	3	23.1
Somewhat important	25	73.5	16	76.2	9	69.2
Very important	6	17.6	5	23.8	1	7.7
Total	34	100.0	21	100.0	13	100.0

b. Customer accounts receivable financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	2	5.9	0	0.0	2	15.4
Somewhat important	27	79.4	17	81.0	10	76.9
Very important	5	14.7	4	19.0	1	7.7
Total	34	100.0	21	100.0	13	100.0

c. Customer investment in plant or equipment decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	0	0.0	0	0.0	0	0.0
Somewhat important	20	58.8	13	61.9	7	53.8
Very important	14	41.2	8	38.1	6	46.2
Total	34	100.0	21	100.0	13	100.0

d. Customer internally generated funds increased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	21	61.8	12	57.1	9	69.2
Somewhat important	12	35.3	8	38.1	4	30.8
Very important	1	2.9	1	4.8	0	0.0
Total	34	100.0	21	100.0	13	100.0

e. Customer merger or acquisition financing needs decreased

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	9	26.5	6	28.6	3	23.1
Somewhat important	18	52.9	11	52.4	7	53.8
Very important	7	20.6	4	19.0	3	23.1
Total	34	100.0	21	100.0	13	100.0

f. Customer borrowing shifted from your bank to other bank or nonbank credit sources because these other sources became more attractive

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Not important	26	78.8	16	76.2	10	83.3
Somewhat important	5	15.2	3	14.3	2	16.7
Very important	2	6.1	2	9.5	0	0.0
Total	33	100.0	21	100.0	12	100.0

6. At your bank, how has the number of inquiries from potential business borrowers regarding the availability and terms of new credit lines or increases in existing lines changed over the past three months? (Please consider only inquiries for additional C&I lines as opposed to the refinancing of existing loans.)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
The number of inquiries has increased substantially	0	0.0	0	0.0	0	0.0
The number of inquiries has increased moderately	11	20.4	6	20.0	5	20.8
The number of inquiries has stayed about the same	18	33.3	11	36.7	7	29.2
The number of inquiries has decreased moderately	22	40.7	12	40.0	10	41.7
The number of inquiries has decreased substantially	3	5.6	1	3.3	2	8.3
Total	54	100.0	30	100.0	24	100.0

According to the Federal Reserve's H.8 statistical release, "Assets and Liabilities of Commercial Banks in the United States," C&I loans have contracted sharply over the first six months of 2009. ***Question 7*** *asks about the possible reasons for the declines in C&I loans over the first half of this year.*

7. If C&I lending has declined at your bank this year, please rank, in order of their importance, the following possible reasons for the decline. Please assign the most important reason a rank of 1, and the next most important reason a rank of 2, etc. (Disregard any increases in C&I loans that may owe to the merger of your bank with another institution. If C&I lending at your bank has not declined this year, please leave this question blank.)

	All Respondents	Large Banks	Other Banks
	Mean	**Mean**	**Mean**
Loan demand from creditworthy borrowers (customers that have met your bank's lending standards) has fallen because their funding needs have declined	1.8	1.5	2.1
Loan demand from creditworthy borrowers has fallen because they have tapped other sources of funding (e.g., bond market, nonbank lenders, internal funds)	4.3	4.1	4.5
Higher spreads and fees that your bank has charged on loans have reduced creditworthy firms' appetite for credit	3.8	3.8	3.9
Deteriorating credit quality has reduced the number of firms that your bank views as creditworthy	2.1	2.2	1.9
Tighter lending standards at your bank have reduced the number of firms that your bank views as creditworthy	3.1	3.4	2.6
Other	-	-	-
Number of respondents	47	26	21

Questions 8-9 *ask about commercial real estate loans at your bank, including construction and land development loans and loans secured by nonfarm nonresidential real estate. Question 8 deals with changes in your bank's standards over the past three months. Question 9 deals with changes in demand. If your bank's lending standards or terms have not changed over the relevant period, please report them as unchanged even if they are either restrictive or accommodative relative to longer-term norms. If your bank's standards or terms have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.*

8. Over the past three months, how have your bank's credit standards for approving applications for commercial real estate loans changed?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	6	11.1	2	6.7	4	16.7
Tightened somewhat	19	35.2	12	40.0	7	29.2
Remained basically unchanged	29	53.7	16	53.3	13	54.2
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	54	100.0	30	100.0	24	100.0

9. Apart from normal seasonal variation, how has demand for commercial real estate loans changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	4	7.4	1	3.3	3	12.5
About the same	12	22.2	7	23.3	5	20.8
Moderately weaker	26	48.1	13	43.3	13	54.2
Substantially weaker	12	22.2	9	30.0	3	12.5
Total	54	100.0	30	100.0	24	100.0

Questions 10-11 *ask about three categories of* ***residential mortgage loans*** *at your bank—prime residential mortgages, nontraditional residential mortgages, and subprime residential mortgages. Question 10 deals with changes in your bank's credit standards for loans in each of these categories over the past three months. Question 11 deals with changes in demand for loans in each of these categories over the same period. If your bank's credit standards have not changed over the relevant period, please report them as unchanged even if the standards are either restrictive or accommodative relative to longer-term norms. If your bank's credit standards have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.*

For the purposes of this survey, please use the following definitions of these loan categories (note that the loan categories are not mutually exclusive) and include first-lien loans only:

- *The* ***prime*** *category of residential mortgages includes loans made to borrowers that typically had relatively strong, well-documented credit histories, relatively high credit scores, and relatively low debt-to-income ratios at the time of origination. This would include fully amortizing loans that have a fixed rate, a standard adjustable rate, or a common hybrid adjustable rate—those for which the interest rate is initially fixed for a multi-year period and subsequently adjusts more frequently.*

- *The* ***nontraditional*** *category of residential mortgages includes, but is not limited to, adjustable-rate mortgages with multiple payment options, interest-only mortgages, and ``Alt-A'' products such as mortgages with limited income verification and mortgages secured by non-owner-occupied properties. (Please exclude standard adjustable-rate mortgages and common hybrid adjustable-rate mortgages.)*

- *The* ***subprime*** *category of residential mortgages typically includes loans made to borrowers that displayed one or more of the following characteristics at the time of origination: weakened credit histories that include payment delinquencies, chargeoffs, judgments, and/or bankruptcies; reduced repayment capacity as measured by credit scores or debt-to-income ratios; or incomplete credit histories.*

10. Over the past three months, how have your bank's credit standards for approving applications from individuals for mortgage loans to purchase homes changed?

A. Credit standards on mortgage loans that your bank categorizes as prime residential mortgages have:

	All Respondents		**Large Banks**		**Other Banks**	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	2	3.9	2	7.1	0	0.0
Tightened somewhat	9	17.6	7	25.0	2	8.7
Remained basically unchanged	40	78.4	19	67.9	21	91.3
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	51	100.0	28	100.0	23	100.0

For this question, 1 respondent answered “My bank does not originate prime residential mortgages.”

B. Credit standards on mortgage loans that your bank categorizes as nontraditional residential mortgages have:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	3	12.5	2	11.8	1	14.3
Tightened somewhat	8	33.3	5	29.4	3	42.9
Remained basically unchanged	13	54.2	10	58.8	3	42.9
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	24	100.0	17	100.0	7	100.0

For this question, 28 respondents answered “My bank does not originate nontraditional residential mortgages.”

C. Credit standards on mortgage loans that your bank categorizes as subprime residential mortgages have:

Responses are not reported when the number of respondents is 3 or fewer.

11. Apart from normal seasonal variation, how has demand for mortgages to purchase homes changed over the past three months? (Please consider only new originations as opposed to the refinancing of existing mortgages.)

A. Demand for mortgages that your bank categorizes as prime residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Substantially stronger	4	7.8	3	10.7	1	4.3
Moderately stronger	16	31.4	7	25.0	9	39.1
About the same	19	37.3	11	39.3	8	34.8
Moderately weaker	9	17.6	6	21.4	3	13.0
Substantially weaker	3	5.9	1	3.6	2	8.7
Total	51	100.0	28	100.0	23	100.0

For this question, 1 respondent answered “My bank does not originate prime residential mortgages.”

B. Demand for mortgages that your bank categorizes as nontraditional residential mortgages was:

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	1	4.2	1	5.9	0	0.0
Moderately stronger	2	8.3	2	11.8	0	0.0
About the same	14	58.3	12	70.6	2	28.6
Moderately weaker	4	16.7	0	0.0	4	57.1
Substantially weaker	3	12.5	2	11.8	1	14.3
Total	24	100.0	17	100.0	7	100.0

For this question, 28 respondents answered “My bank does not originate nontraditional residential mortgages.”

C. Demand for mortgages that your bank categorizes as subprime residential mortgages was:

Responses are not reported when the number of respondents is 3 or fewer.

Questions 12-13 *ask about* ***revolving home equity lines of credit*** *at your bank. Question 12 deals with changes in your bank's credit standards over the past three months. Question 13 deals with changes in demand. If your bank's credit standards have not changed over the relevant period, please report them as unchanged even if they are either restrictive or accommodative relative to longer-term norms. If your bank's credit standards have tightened or eased over the relevant period, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing standards as changes in standards.*

12. Over the past three months, how have your bank's credit standards for approving applications for revolving home equity lines of credit changed?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	2	3.8	1	3.4	1	4.2
Tightened somewhat	17	32.1	10	34.5	7	29.2
Remained basically unchanged	32	60.4	16	55.2	16	66.7
Eased somewhat	2	3.8	2	6.9	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	53	100.0	29	100.0	24	100.0

13. Apart from normal seasonal variation, how has demand for revolving home equity lines of credit changed over the past three months? (Please consider only funds actually disbursed as opposed to requests for new or increased lines of credit.)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	8	15.1	4	13.8	4	16.7
About the same	30	56.6	16	55.2	14	58.3
Moderately weaker	11	20.8	7	24.1	4	16.7
Substantially weaker	4	7.5	2	6.9	2	8.3
Total	53	100.0	29	100.0	24	100.0

Questions 14-19 *ask about consumer lending at your bank. Question 14 deals with changes in your bank's willingness to make consumer loans over the past three months. Questions 15-18 deal with changes in credit standards and loan terms over the same period. Question 19 deals with changes in demand for consumer loans over the past three months. If your bank's lending policies have not changed over the past three months, please report them as unchanged even if the policies are either restrictive or accommodative relative to longer-term norms. If your bank's policies have tightened or eased over the past three months, please so report them regardless of how they stand relative to longer-term norms. Also, please report changes in enforcement of existing policies as changes in policies.*

14. Please indicate your bank's willingness to make consumer installment loans now as opposed to three months ago.

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Much more willing	0	0.0	0	0.0	0	0.0
Somewhat more willing	2	4.0	1	3.8	1	4.2
About unchanged	43	86.0	21	80.8	22	91.7
Somewhat less willing	4	8.0	3	11.5	1	4.2
Much less willing	1	2.0	1	3.8	0	0.0
Total	50	100.0	26	100.0	24	100.0

15. Over the past three months, how have your bank's credit standards for approving applications for credit cards from individuals or households changed?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	2	5.9	2	10.0	0	0.0
Tightened somewhat	10	29.4	7	35.0	3	21.4
Remained basically unchanged	22	64.7	11	55.0	11	78.6
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	34	100.0	20	100.0	14	100.0

16. Over the past three months, how have your bank's credit standards for approving applications for consumer loans other than credit card loans changed?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	2	3.9	2	7.4	0	0.0
Tightened somewhat	15	29.4	7	25.9	8	33.3
Remained basically unchanged	34	66.7	18	66.7	16	66.7
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	51	100.0	27	100.0	24	100.0

17. Over the past three months, how has your bank changed the following terms and conditions on new or existing credit card accounts for individuals or households?

a. Credit limits

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	3	9.4	3	15.8	0	0.0
Tightened somewhat	13	40.6	10	52.6	3	23.1
Remained basically unchanged	16	50.0	6	31.6	10	76.9
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	32	100.0	19	100.0	13	100.0

b. Spreads of interest rates charged on outstanding balances over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	2	6.3	1	5.3	1	7.7
Tightened somewhat	7	21.9	6	31.6	1	7.7
Remained basically unchanged	21	65.6	11	57.9	10	76.9
Eased somewhat	2	6.3	1	5.3	1	7.7
Eased considerably	0	0.0	0	0.0	0	0.0
Total	32	100.0	19	100.0	13	100.0

c. Minimum percent of outstanding balances required to be repaid each month

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	1	3.1	1	5.3	0	0.0
Remained basically unchanged	31	96.9	18	94.7	13	100.0
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	32	100.0	19	100.0	13	100.0

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	13	40.6	10	52.6	3	23.1
Remained basically unchanged	19	59.4	9	47.4	10	76.9
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	32	100.0	19	100.0	13	100.0

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	2	6.3	1	5.3	1	7.7
Tightened somewhat	7	21.9	6	31.6	1	7.7
Remained basically unchanged	23	71.9	12	63.2	11	84.6
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	32	100.0	19	100.0	13	100.0

18. Over the past three months, how has your bank changed the following terms and conditions on consumer loans other than credit card loans?

a. Maximum maturity

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	0	0.0	0	0.0	0	0.0
Tightened somewhat	8	16.0	5	18.5	3	13.0
Remained basically unchanged	41	82.0	21	77.8	20	87.0
Eased somewhat	1	2.0	1	3.7	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	50	100.0	27	100.0	23	100.0

b. Spreads of loan rates over your bank's cost of funds (wider spreads=tightened, narrower spreads=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	2	4.0	1	3.7	1	4.3
Tightened somewhat	13	26.0	8	29.6	5	21.7
Remained basically unchanged	32	64.0	17	63.0	15	65.2
Eased somewhat	3	6.0	1	3.7	2	8.7
Eased considerably	0	0.0	0	0.0	0	0.0
Total	50	100.0	27	100.0	23	100.0

c. Minimum required downpayment

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	2	4.0	1	3.7	1	4.3
Tightened somewhat	13	26.0	7	25.9	6	26.1
Remained basically unchanged	35	70.0	19	70.4	16	69.6
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	50	100.0	27	100.0	23	100.0

d. Minimum required credit score (increased score=tightened, reduced score=eased)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Tightened considerably	1	2.0	1	3.7	0	0.0
Tightened somewhat	16	32.0	9	33.3	7	30.4
Remained basically unchanged	33	66.0	17	63.0	16	69.6
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	50	100.0	27	100.0	23	100.0

e. The extent to which loans are granted to some customers that do not meet credit scoring thresholds (increased=eased, decreased=tightened)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Tightened considerably	3	6.0	2	7.4	1	4.3
Tightened somewhat	11	22.0	6	22.2	5	21.7
Remained basically unchanged	36	72.0	19	70.4	17	73.9
Eased somewhat	0	0.0	0	0.0	0	0.0
Eased considerably	0	0.0	0	0.0	0	0.0
Total	50	100.0	27	100.0	23	100.0

19. Apart from normal seasonal variation, how has demand for consumer loans of all types changed over the past three months?

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Substantially stronger	0	0.0	0	0.0	0	0.0
Moderately stronger	5	9.6	2	7.1	3	12.5
About the same	31	59.6	20	71.4	11	45.8
Moderately weaker	16	30.8	6	21.4	10	41.7
Substantially weaker	0	0.0	0	0.0	0	0.0
Total	52	100.0	28	100.0	24	100.0

20. Over the past three months, how has your bank changed the size of credit lines for existing customers with the following types of accounts? Please consider changes made to line sizes during the life of existing credit agreements as well as changes made to line sizes upon renewal or renegotiation of existing agreements.

a. Home equity lines of credit

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Increased considerably	0	0.0	0	0.0	0	0.0
Increased somewhat	1	2.0	1	3.7	0	0.0
Remained basically unchanged	32	62.7	14	51.9	18	75.0
Decreased somewhat	15	29.4	10	37.0	5	20.8
Decreased considerably	3	5.9	2	7.4	1	4.2
Total	51	100.0	27	100.0	24	100.0

b. Consumer credit card accounts

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Increased considerably	0	0.0	0	0.0	0	0.0
Increased somewhat	1	3.0	1	5.0	0	0.0
Remained basically unchanged	16	48.5	7	35.0	9	69.2
Decreased somewhat	15	45.5	11	55.0	4	30.8
Decreased considerably	1	3.0	1	5.0	0	0.0
Total	33	100.0	20	100.0	13	100.0

c. Business credit card accounts

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Increased considerably	0	0.0	0	0.0	0	0.0
Increased somewhat	1	3.0	1	4.8	0	0.0
Remained basically unchanged	24	72.7	12	57.1	12	100.0
Decreased somewhat	8	24.2	8	38.1	0	0.0
Decreased considerably	0	0.0	0	0.0	0	0.0
Total	33	100.0	21	100.0	12	100.0

d. C&I credit lines (excluding business credit card accounts)

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
Increased considerably	0	0.0	0	0.0	0	0.0
Increased somewhat	1	2.0	1	3.8	0	0.0
Remained basically unchanged	35	71.4	17	65.4	18	78.3
Decreased somewhat	13	26.5	8	30.8	5	21.7
Decreased considerably	0	0.0	0	0.0	0	0.0
Total	49	100.0	26	100.0	23	100.0

e. Commercial construction lines of credit

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Increased considerably	0	0.0	0	0.0	0	0.0
Increased somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	28	57.1	11	42.3	17	73.9
Decreased somewhat	10	20.4	8	30.8	2	8.7
Decreased considerably	11	22.4	7	26.9	4	17.4
Total	49	100.0	26	100.0	23	100.0

f. Lines of credit for financial firms

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
Increased considerably	1	2.6	0	0.0	1	6.3
Increased somewhat	0	0.0	0	0.0	0	0.0
Remained basically unchanged	19	48.7	9	39.1	10	62.5
Decreased somewhat	13	33.3	9	39.1	4	25.0
Decreased considerably	6	15.4	5	21.7	1	6.3
Total	39	100.0	23	100.0	16	100.0

21. While large fractions of respondents to this survey in recent quarters have reported that they have tightened their lending standards on most major loan categories, strains on banks appear to be easing. The macroeconomic outlook is related to how quickly banks become more willing lenders. If your bank's current level of lending standards is tighter than its average level over the past decade for any of the loan categories listed below, when do you expect that your bank's lending standards will return to their long-run norms, assuming that economic activity progresses according to consensus forecasts?

A. Investment-grade firms (or unrated firms of similar creditworthiness):

a. C&I loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
By the end of 2009	1	2.3	1	4.0	0	0.0
In the first half of 2010	5	11.4	3	12.0	2	10.5
In the second half of 2010	16	36.4	9	36.0	7	36.8
In 2011	2	4.5	2	8.0	0	0.0
I expect my bank's lending standards to remain tighter than their longer-run average levels for the foreseeable future	9	20.5	5	20.0	4	21.1
My bank's current level of lending standards is not tighter than its average level over the past decade	11	25.0	5	20.0	6	31.6
Total	44	100.0	25	100.0	19	100.0

b. Commercial mortgages

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
By the end of 2009	0	0.0	0	0.0	0	0.0
In the first half of 2010	1	2.2	1	3.8	0	0.0
In the second half of 2010	10	22.2	5	19.2	5	26.3
In 2011	9	20.0	6	23.1	3	15.8
I expect my bank's lending standards to remain tighter than their longer-run average levels for the foreseeable future	18	40.0	12	46.2	6	31.6
My bank's current level of lending standards is not tighter than its average level over the past decade	7	15.6	2	7.7	5	26.3
Total	45	100.0	26	100.0	19	100.0

B. Below-investment-grade firms (or unrated firms of similar creditworthiness):

a. C&I loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
By the end of 2009	0	0.0	0	0.0	0	0.0
In the first half of 2010	2	4.2	1	3.7	1	4.8
In the second half of 2010	14	29.2	5	18.5	9	42.9
In 2011	15	31.3	10	37.0	5	23.8
I expect my bank's lending standards to remain tighter than their longer-run average levels for the foreseeable future	11	22.9	7	25.9	4	19.0
My bank's current level of lending standards is not tighter than its average level over the past decade	6	12.5	4	14.8	2	9.5
Total	48	100.0	27	100.0	21	100.0

b. Commercial mortgages

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
By the end of 2009	0	0.0	0	0.0	0	0.0
In the first half of 2010	0	0.0	0	0.0	0	0.0
In the second half of 2010	5	10.2	1	3.6	4	19.0
In 2011	14	28.6	8	28.6	6	28.6
I expect my bank’s lending standards to remain tighter than their longer-run average levels for the foreseeable future	26	53.1	18	64.3	8	38.1
My bank’s current level of lending standards is not tighter than its average level over the past decade	4	8.2	1	3.6	3	14.3
Total	49	100.0	28	100.0	21	100.0

C. Prime household borrowers:

a. Residential real estate (include home equity lines of credit)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
By the end of 2009	1	2.1	0	0.0	1	5.0
In the first half of 2010	3	6.3	3	10.7	0	0.0
In the second half of 2010	13	27.1	7	25.0	6	30.0
In 2011	6	12.5	3	10.7	3	15.0
I expect my bank’s lending standards to remain tighter than their longer-run average levels for the foreseeable future	20	41.7	12	42.9	8	40.0
My bank’s current level of lending standards is not tighter than its average level over the past decade	5	10.4	3	10.7	2	10.0
Total	48	100.0	28	100.0	20	100.0

b. Credit card loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
By the end of 2009	1	3.2	0	0.0	1	8.3
In the first half of 2010	3	9.7	3	15.8	0	0.0
In the second half of 2010	4	12.9	3	15.8	1	8.3
In 2011	8	25.8	3	15.8	5	41.7
I expect my bank's lending standards to remain tighter than their longer-run average levels for the foreseeable future	10	32.3	7	36.8	3	25.0
My bank's current level of lending standards is not tighter than its average level over the past decade	5	16.1	3	15.8	2	16.7
Total	31	100.0	19	100.0	12	100.0

c. Other consumer loans

	All Respondents		Large Banks		Other Banks	
	Banks	**Percent**	**Banks**	**Percent**	**Banks**	**Percent**
By the end of 2009	1	2.1	0	0.0	1	4.8
In the first half of 2010	3	6.3	3	11.1	0	0.0
In the second half of 2010	11	22.9	7	25.9	4	19.0
In 2011	9	18.8	3	11.1	6	28.6
I expect my bank's lending standards to remain tighter than their longer-run average levels for the foreseeable future	12	25.0	7	25.9	5	23.8
My bank's current level of lending standards is not tighter than its average level over the past decade	12	25.0	7	25.9	5	23.8
Total	48	100.0	27	100.0	21	100.0

D. Nonprime household borrowers:

a. Residential real estate (include home equity lines of credit)

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
By the end of 2009	0	0.0	0	0.0	0	0.0
In the first half of 2010	1	3.8	1	5.9	0	0.0
In the second half of 2010	3	11.5	3	17.6	0	0.0
In 2011	4	15.4	2	11.8	2	22.2
I expect my bank's lending standards to remain tighter than their longer-run average levels for the foreseeable future	15	57.7	9	52.9	6	66.7
My bank's current level of lending standards is not tighter than its average level over the past decade	3	11.5	2	11.8	1	11.1
Total	26	100.0	17	100.0	9	100.0

b. Credit card loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
By the end of 2009	0	0.0	0	0.0	0	0.0
In the first half of 2010	1	5.6	1	6.7	0	0.0
In the second half of 2010	1	5.6	1	6.7	0	0.0
In 2011	2	11.1	1	6.7	1	33.3
I expect my bank's lending standards to remain tighter than their longer-run average levels for the foreseeable future	12	66.7	10	66.7	2	66.7
My bank's current level of lending standards is not tighter than its average level over the past decade	2	11.1	2	13.3	0	0.0
Total	18	100.0	15	100.0	3	100.0

c. Other consumer loans

	All Respondents		Large Banks		Other Banks	
	Banks	Percent	Banks	Percent	Banks	Percent
By the end of 2009	0	0.0	0	0.0	0	0.0
In the first half of 2010	1	3.6	1	5.3	0	0.0
In the second half of 2010	2	7.1	2	10.5	0	0.0
In 2011	4	14.3	2	10.5	2	22.2
I expect my bank's lending standards to remain tighter than their longer-run average levels for the foreseeable future	16	57.1	11	57.9	5	55.6
My bank's current level of lending standards is not tighter than its average level over the past decade	5	17.9	3	15.8	2	22.2
Total	28	100.0	19	100.0	9	100.0

1. The sample is selected from among the largest banks in each Federal Reserve District. In the table, large banks are defined as those with total domestic assets of $20 billion or more as of March 31, 2009. The combined assets of the 31 large banks totaled $6.0 trillion, compared to $6.3 trillion for the entire panel of 55 banks, and $10.5 trillion for all domestically chartered, federally insured commercial banks.