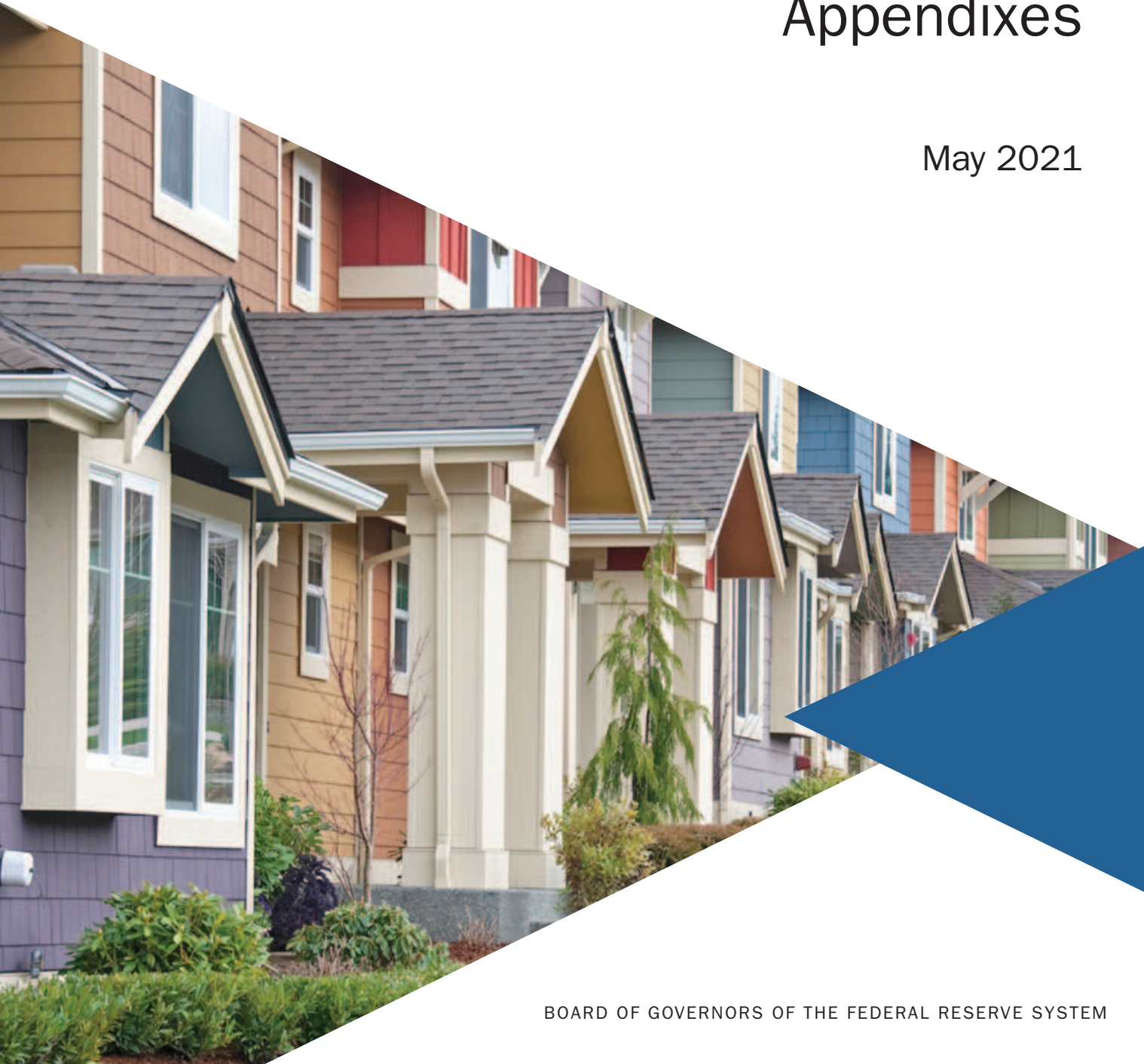




RESEARCH & ANALYSIS

# Economic Well-Being of U.S. Households in 2020: Appendixes

May 2021





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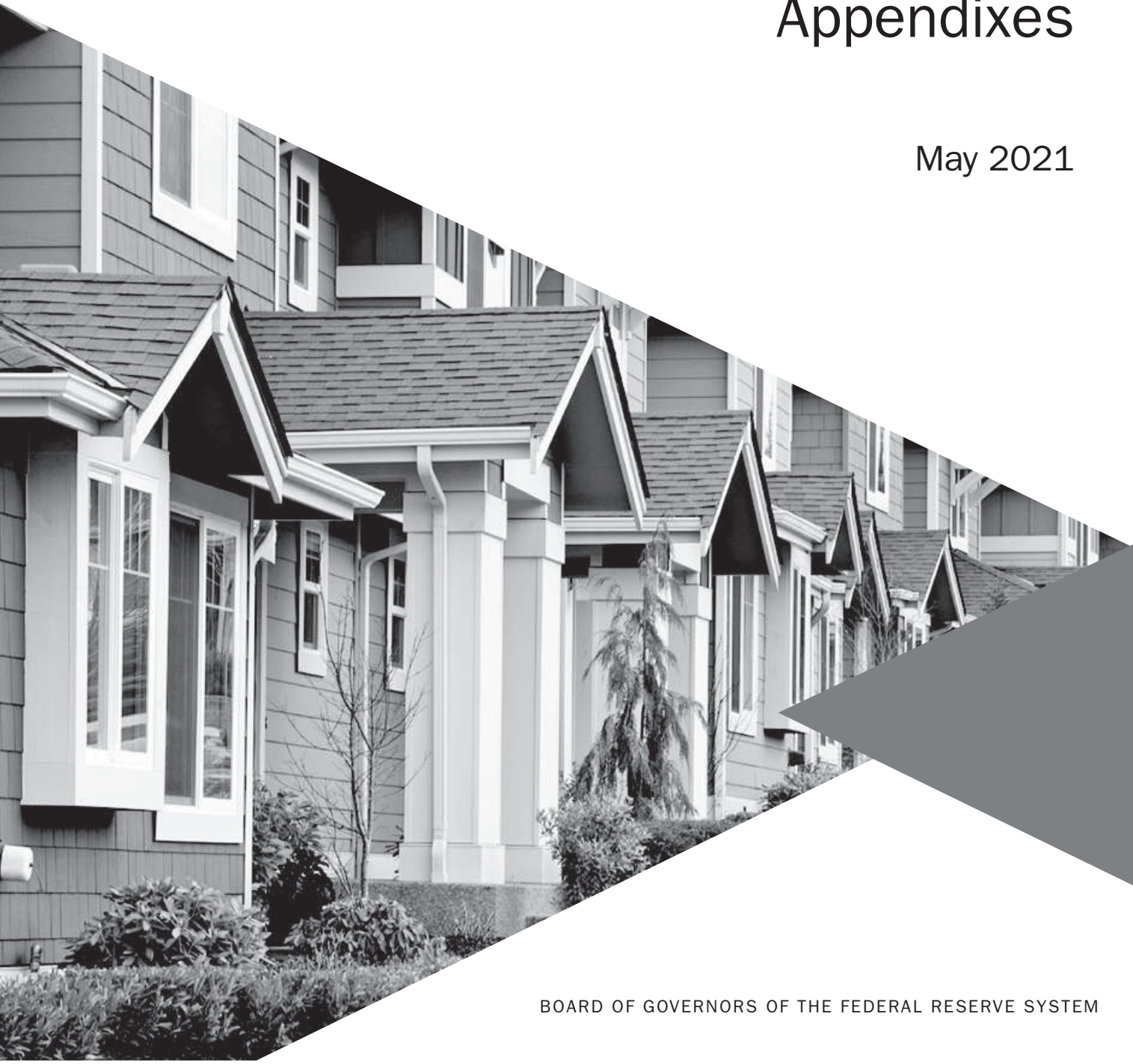
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RESEARCH & ANALYSIS

# Economic Well-Being of U.S. Households in 2020: Appendixes

May 2021





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# Overview

This document contains supplemental information to the *Economic Well-Being of U.S. Households in 2020* report, which summarizes the results from the Survey of Household Economics and Decisionmaking (SHED) fielded in November 2020. This is the eighth year of the survey, conducted annually by staff in the Board’s Division of Consumer and Community Affairs each fall since 2013.

[Appendix A](#) of this supplement reflects the complete questionnaire used in administering the 2020 SHED. (For more details on the survey mode and sample, see the “Description of the Survey” section of the full report, available at [www.federalreserve.gov/consumerscommunities/shed.htm](http://www.federalreserve.gov/consumerscommunities/shed.htm).)

[Appendix B](#) presents the responses to all the 2020 survey questions in the order that the questions were asked of respondents, as well as a summary of the demographic statistics of survey respondents.

For additional details on the SHED, including data and reports of survey findings from all past years, see [www.federalreserve.gov/consumerscommunities/shed.htm](http://www.federalreserve.gov/consumerscommunities/shed.htm).





## Appendix A: Survey Questionnaire

This appendix contains a reproduction of the survey instrument in its entirety. The bracketed texts are programming instructions such as custom text that will appear differently based on previous responses. Questions designated with an [S] indicate that the respondent can only select a single response and those designated with an [M] allow multiple responses. Not all questions are shown to all respondents, and the skip patterns used to reach each question are listed as the “Asked of” line above each question. Questions marked with “New” before the question number were added to the survey this year. The respondents only see the questions and response option; they do not see the program code. Question numbers are not always sequential in order to preserve continuity with question numbers from earlier surveys where possible. Questions are listed below in the order in which they are presented to respondents.

## Introduction

### Base: All respondents

DISPLAY01 [Disp]

#### Welcome

We want to learn more about your financial wellbeing and views on the economy. **We appreciate your participation in this survey.**

This survey supports research on financial conditions in the United States. It has been reviewed and is consistent with requirements from the Office of Management and Budget.

OMB Control Number: 7100-0374

Expiration Date: November 30, 2020

*[If “supports” clicked above, display this text in a new tab or window]*

A report with findings from this survey and a dataset—without including your name or any other identifying information—will be released publicly on the Federal Reserve Board’s website.

*[If “requirements” clicked above, display this text in a new tab or window]*

The Federal Reserve may not conduct or sponsor, and an organization is not required to respond to, a collection of information unless it displays a currently valid OMB control number. Public reporting burden for this information collection is estimated to average 0.33 hours, including the time to gather data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0374), Washington, DC 20503.

## Living Arrangements Section

**Base: All respondents**

**LO [BANKED GRID, S ACROSS]**

First, do each of the following people currently live with you?

**DOWN**

- a. My spouse or partner
- b. My child(ren) *under age 18*
- c. My adult child(ren) *age 18 or older*
- d. My parent(s)
- e. Other individuals

**ACROSS**

- 1. Yes
- 0. No

**Base: If LO\_c=1**

**LOA [S]**

Are the **adult children** (who are age 18 or older) who live with you:

- 1. All currently enrolled in school
- 2. One or more *not* currently enrolled in school

**Base: If LO\_e=1**

**LOB [BANKED GRID, S ACROSS]**

[IF LO\_a=1 or LO\_b=1 or LO\_c=1 or LO\_d=1, INSERT: Other than your spouse or partner, children, or parents, are / ELSE, insert: Are] the people living with you:

**DOWN**

- a. Your brother(s) or sister(s)
- b. Other relatives
- c. Other people not related to you

**ACROSS**

1. Yes
0. No

**Base: If (LO\_d or e=1) or (LO\_c=1 and LOA=2)**

**L1 [BANKED GRID, S ACROSS]**

You indicated that you live with [IF LO\_d=1, INSERT: your parents,] [IF LOA=2, INSERT: adult children who are not in school,] [IF LOB\_a=1, INSERT: your siblings,] [IF LO\_d=1 or LOA=2 or LOB\_a=1, INSERT: or] someone outside of your immediate family.

Are each of the following reasons why you live with these individuals?

**DOWN**

- a. To save money
- b. To help those living with me financially
- c. To care for family member or friend
- d. To receive help with childcare
- e. Prefer living with others

**ACROSS**

1. Yes
0. No

**Base: All respondents****NEW L4 [S]**

Did the people who you are living with change at any point in the past year, even temporarily?

- 2. Yes, temporarily
- 1. Yes, permanently
- 0. No

**Base: If (L4=1 or 2) (Living with different people)****NEW L5 [S]**

Was the change in who you were living with because of factors related to the COVID-19 pandemic such as social distancing, employment changes, or the increased availability of telework?

- 1. Yes
- 0. No

**Base: If LO\_b=1 (Live with own children under age 18)****NEW L6 [BANKED GRID, S ACROSS]**

Are any of your children currently enrolled in kindergarten through 12th grade?

*If you have multiple children who attend different types of schools, please select yes if any of your children attend the type of school*

**DOWN**

- a. Enrolled in a public school
- b. Enrolled in a private school
- c. Home schooled

**ACROSS**

- 1. Yes
- 0. No

**Base: If L6\_a=1 or L6\_b=1 (Enrolled in public or private school)**

**NEW L7 [S]**

Of your children enrolled in kindergarten through 12th grade, how is the youngest child receiving their education?

1. Classes are completely in person
2. Classes completely use a distance learning format
3. Classes use a combination of in-person and distance learning

**Base: If L7=2 or 3 (Children in K–12 taking classes completely or partly with distance learning)**

**NEW L12**

Do you agree or disagree with each statement related to your child's experience with distance learning classes?

**DOWN**

- a. They are learning just as much as they would taking classes in person.
- b. They have remained connected to other students and peers at their school.
- c. They have access to their teachers.
- d. They have adequate access to the internet and technology to complete coursework online.

**ACROSS**

1. Disagree
2. Neither agree nor disagree
3. Agree

**Base: If L0\_b=1 (Live with own children under age 18)****NEW L8 [BANKED GRID, S ACROSS]**

Prior to the onset of the COVID-19 pandemic in March, did you regularly use any of the following types of childcare:

**DOWN**

- a. A private daycare, private preschool, or childcare center
- b. Public preschool, Head Start, or Early Head Start
- c. A grandparent who is not living with you
- d. Someone else living outside your household

**ACROSS**

1. Yes
0. No

**Base: If L8\_a=1 or L8\_b=1 or L8\_c=1 or L8\_d=1 (Used childcare services)****NEW L9 [S]**

Has your access to childcare been disrupted since the onset of the COVID-19 pandemic in March?

1. Yes
0. No

**Base: If L8\_a=1 and L9=1 (Use private daycare and had childcare disruptions)****NEW L10 [S]**

Did your private daycare close, either temporarily or permanently, since the onset of the COVID-19 pandemic in March?

2. Yes, permanently
1. Yes, temporarily
0. No

**Base: If (L7=2 or L7=3) OR (L9=1) (Had disruptions in school or child-care)**

**NEW L11 [S]**

Are you either not working or working fewer hours at your job because **[IF L7=2 or L7=3, INSERT: your child's classes are not completely in person] [IF (L7=2 or L7=3) AND (L9=1), INSERT: or because] [IF (L9=1), INSERT: your access to childcare was disrupted]**

- 2. Yes, not working
- 1. Yes, working less
- 0. No

## **General Well-Being Section**

**Base: All respondents**

**B2 [S]**

Overall, which one of the following best describes how well you are managing financially these days?

- 4. Living comfortably
- 3. Doing okay
- 2. Just getting by
- 1. Finding it difficult to get by



**Base: All respondents****B0 [GRID, S ACROSS]**

How well do each of these statements describe you or your situation?

**DOWN**

- a. Because of my money situation, I feel like I will never have the things I want in life
- b. I am just getting by financially
- c. I am concerned that the money I have or will save won't last

**ACROSS**

- 1. Completely
- 2. Very well
- 3. Somewhat
- 4. Very little
- 5. Not at all

**Base: All respondents****B1 [GRID, S ACROSS]**

How often do each of these statements apply to you?

**DOWN**

- a. I have money left over at the end of the month
- b. My finances control my life

**ACROSS**

- 1. Always
- 2. Often
- 3. Sometimes
- 4. Rarely
- 5. Never

### **Base: All respondents**

#### **B3 [S]**

**Compared to 12 months ago**, would you say that you (and your family) are better off, the same, or worse off financially?

5. Much better off
4. Somewhat better off
3. About the same
2. Somewhat worse off
1. Much worse off

### **Base: All respondents**

#### **B6 [S]**

Think of your parents when they were your age. Would you say you (and your family) are better, the same, or worse off financially than they were?

5. Much better off
4. Somewhat better off
3. About the same
2. Somewhat worse off
1. Much worse off

**Base: All respondents****B7 [BANKED GRID, S ACROSS]**

How would you rate economic conditions today:

**DOWN**

- a. In your community
- b. In this country

**ACROSS**

- 4. Excellent
- 3. Good
- 2. Only fair
- 1. Poor

**Employment Section****Base: All respondents****D1A [S]**

This section will ask some questions about your recent work-related activities.

Last month, did you do **any** work for either pay or profit?

- 1. Yes
- 0. No

*Prompt twice.*

**Base: All respondents****D1E [S]**

At any time during the past month, did you want to work **[IF D1A=1, INSERT: more hours]**?

- 1. Yes
- 0. No

**Base: If D1A=0 or (D1A=1 and D1E=1) (Not working or working and wanting to work more)**

**D21 [BANKED GRID, S ACROSS]**

Did each of the following contribute to you [IF D1A=0, INSERT: not working / IF D1A=1 and D1E=1, INSERT: not working as much as you wanted] last month?

**DOWN**

- a. Employer would not offer more hours [Display if D1A=1 and D1E=1]
- b. Could not find [IF D1A=0, INSERT: work / IF D1A=1 and D1E=1, INSERT: another job]
- c. Childcare
- d. Other family or personal obligations
- e. Health limitations or disability
- f. In school or training
- g. Retired
- h. Other (please specify): [text box]

**ACROSS**

1. Yes
0. No

**Base: If D1A=1 (Working)**

**D3A [S]**

Think about your main job (the job from which you earned the most income in the past month). In this job, were you working for someone else, self-employed, or something else?

0. Working for someone else
1. Self-employed (working for myself)
2. Other work arrangement

**Base: If D1A=1 (Working)****D3B [S]**

Still thinking about your main job, do you usually work:

1. Full time (35 or more hours per week)
2. Part time (less than 35 hours per week)

**Base: If D3A=0 (Working for someone else)****D30 [S]**

Still thinking about your main job, do you normally start and end work around the same time each day that you work or does it vary?

1. Normally work the same hours
2. Schedule varies, primarily at my request
3. Schedule varies, primarily based on my employer's needs

**Base: If D30=3 (Schedule varies based on employer needs)****D31 [S]**

Approximately how far in advance does your employer usually tell you the hours that you will need to work on any given day?

1. One day in advance or less (including on call)
2. 2 to 3 days in advance
3. 4 to 6 days in advance
4. 1 to 2 weeks in advance
5. 3 weeks in advance or longer

**Base: If D1A=1 (Working)**

**D33 [S]**

A temporary job lasts for a limited time or until the end of a project. Is your main job a temporary job?

- 1. Yes
- 0. No
- 2. Don't know

**Base: If D1A=1 (Working)**

**NEW D34A [S]**

Thinking about the work you did last week, how much of it did you do by telecommuting or working from home?

- 0. None
- 1. Some
- 2. All

**Base: If D1A=1 (Working)**

**D4 [S]**

In addition to your main job, did you have any other jobs last month?

- 1. Yes
- 0. No

**Base: All respondents****D44 [BANKED GRID, S ACROSS]**

[If D1A=1 Think about any job in the past 12 months, not just your main job.] **In the past 12 months**, have you:

**DOWN**

- a. Asked for a raise or a promotion (**Display if D1A=1**)
- b. Received a raise or a promotion (**Display if D1A=1**)
- c. Applied for a new job
- d. Started a new job
- e. Voluntarily left a job

**ACROSS**

1. Yes
0. No

**Base: All respondents****D44\_f [S]**

[If D1A=1 Think about any job in the past 12 months, not just your main job.] **In the past 12 months**, have you gotten laid off or lost a job (including a temporary layoff)?

1. Yes
0. No

**Base: If D44\_f=1 (Laid-off or lost a job in past year)****NEW D46 [S]**

Do you expect to return to the **same employer** that you worked for before you were laid off?

0. No, do not expect to return to the same employer
1. Yes, employer expressed this is temporary but **did not** provide a return date
2. Yes, employer provided definite return date
3. Yes, already returned to work for the same employer

**Base: If PPMARIT=1 or 6 (Married or living with partner)**

**D5 [S]**

Last month, did your [IF PPMARIT=1, INSERT: spouse / IF PPMARIT=6, INSERT: partner] do **any** work for either pay or profit?

- 1. Yes
- 0. No

## **Gig Economy Section**

**Base: All respondents**

**GE1 [BANKED GRID, S ACROSS]**

In the past month, **have you been paid for** each of the following activities?

**DOWN**

- a. Child or elder care services
- b. Dog walking, feeding pets, or house sitting
- c. House cleaning, yard work, or other property maintenance work
- d. Driving or ride-sharing, such as with Uber or Lyft
- e. Paid tasks online, such as freelance work through Fiverr or Upwork (do **not** include KnowledgePanel surveys)
- f. Other paid personal tasks, such as deliveries, running errands, or helping people move

**ACROSS**

- 1. Yes
- 0. No



## Base: All respondents

### GE2 [BANKED GRID, S ACROSS]

In addition, in the past month, **have you been paid for** each of the following activities?

#### DOWN

- a. Selling goods yourself at flea markets or garage sales
- b. Selling goods at consignment shops or thrift stores
- c. Selling goods online, such as on eBay or Etsy
- d. Selling goods at an event you plan, such as Avon parties
- e. Renting out property, such as your car or your house
- f. Any other paid activities that you have not already mentioned (do **not** include KnowledgePanel surveys).

#### ACROSS

1. Yes
0. No

*CREATE [DOV\_GIG]:*

*If Yes to 2+ items in GE1 and GE2 Then DOV\_Gig = "doing these paid activities"*

*Else*

*If GE1\_a=1 Then DOV\_Gig = "doing paid child- or eldercare"*

*If GE1\_b=1 Then DOV\_Gig = "doing pet care or house sitting"*

*If GE1\_c=1 Then DOV\_Gig = "doing paid house cleaning or yard work"*

*If GE1\_d=1 Then DOV\_Gig = "doing paid driving or ride sharing"*

*If GE1\_e=1 Then DOV\_Gig = "doing paid online tasks"*

*If GE1\_f=1 Then DOV\_Gig = "doing paid personal tasks"*

*If GE2\_a=1 Then DOV\_Gig = "selling at flea markets or garage sales"*

*If GE2\_b=1 Then DOV\_Gig = "selling at consignment or thrift stores"*

*If GE2\_c=1 Then DOV\_Gig = "selling online"*

*If GE2\_d=1 Then DOV\_Gig = "selling at events you plan"*

*If GE2\_e=1 Then DOV\_Gig = "renting out property"*

*If GE2\_f=1 Then DOV\_Gig = "doing these paid activities"*

**Base: If GE2\_a=1 or GE2\_b=1 or GE2\_c=1 or GE2\_d=1**

**GE12 [BANKED GRID, S ACROSS]**

Are the items you sold ones that you:

**DOWN**

- a. Made or repurposed, such as handmade crafts
- b. Sell on behalf of a company, such as Avon or Pampered Chef
- c. Purchased to resell for a profit
- d. Previously owned for personal use, such as old clothing

**ACROSS**

1. Yes
0. No

**Base: If any Yes in GE1 or GE2 (Any “gig” activities selected)**

**GE20A [S]**

Did you spend at least 20 hours in the **past month** [DOV\_Gig]? [IF DOV\_GIG=“doing paid online tasks” OR DOV\_GIG=“doing these paid activities” INSERT “(Do **not** include taking KnowledgePanel Surveys.)”]

1. Yes
0. No

**Base: If any Yes in GE1 or GE2 (Any “gig” activities selected)**

**GE22 [S]**

**Relative to a year ago**, last month did you spend more, the same, or less time [DOV\_Gig]?

1. More
2. Less
3. About the same

**Base: If any Yes in GE1 or GE2 (Any “gig” activities selected)****NEW GE23 [S]**

**Relative to a year ago**, last month did you make more, less, or the same amount of money [DOV\_Gig]?

1. More
2. Less
3. About the same

**Base: If any Yes in GE1 or GE2 (Any “gig” activities selected)****GE40A [S]**

In the past month, how much of your income was from [DOV\_Gig]?

1. Under 10%
2. 10% to 50%
3. 50% to 90%
4. Over 90%
- 2. Don't know

**Base: If any Yes in GE1 or GE2 (Any “gig” activities selected)****GE41 [S]**

Has [DOV\_Gig] affected the amount your family income varies from month to month?

2. Yes, it increased the amount income varies
1. Yes, it reduced the amount income varies
0. No

### **Base: If any Yes in GE1 or GE2 (Any “gig” activities selected)**

#### **GE5 [S]**

Last month when [DOV\_Gig] did you find customers with a company’s website or mobile app **and** receive your payments through that company? For example, Uber drivers find riders with the Uber app and receive payments through Uber.

1. Yes
0. No

## **General Housing Section**

### **Base: All respondents**

#### **GH1 [S]**

This section will ask some questions about your housing situation.

Do you [**IF PPMARIT=1, INSERT:** (and/or your spouse) / **IF PPMARIT=6, INSERT:** (and/or your partner)]:

1. Own your home with a mortgage or loan
2. Own your home free and clear (without a mortgage or loan)
3. Pay rent
4. Neither own nor pay rent

### **Base: All respondents**

#### **GH2 [S]**

When did you move into your current home?

1. Before 2019
2. 2019
3. 2020

**Base: If GH2=2 or 3 (Moved in 2019 or 2020)****NEW GH7 [S]**

Do you live in the same state that you lived in before your move?

1. Yes
0. No

**Base: If GH2=2 or 3 (Moved in 2019 or 2020)****NEW GH5 [BANKED GRID, S ACROSS]**

Compared with where you lived before your move, would you say that you now live closer to, the same distance from, or farther away from each of the following?

**DOWN**

- a. Extended family
- b. Friends
- c. Usual workplace [IF D34A=1 or 2, INSERT: outside your home] [Display if D1A=1]

**ACROSS**

1. Closer
2. Same distance
3. Farther away

**Base: If GH2=2 or 3 (Moved in 2019 or 2020)****NEW GH6 [S]**

A year from now, do you expect to be living in your current home?

1. Yes
0. No

## Rent Section

**Base: If (GH2=2 or 3) (Moved in 2019 or 2020)**

**R4 [S]**

Before your most recent move, did you own your previous home?

- 0. No
- 1. Yes, and I still own that home
- 2. Yes, and I no longer own that home

**Base: If (GH2=2 or 3) AND (R4=0 or refused) (Moved recently and did not own previous home)**

**R5B [BANKED GRID, S ACROSS]**

Did each of the following contribute to your moving from your previous home?

**DOWN**

- a. Evicted or received an eviction notice
- b. Landlord told you, or a person you were staying with, to leave
- c. You missed a rent payment and thought you would be evicted
- d. City condemned the property and forced you to leave

**ACROSS**

- 1. Yes
- 0. No

**Base: If (GH2=2 or 3) AND (R4=2) (Moved recently and owned previous home)**

**R5C [BANKED GRID, S ACROSS]**

Did each of the following contribute to your moving from your previous home?

**DOWN**

- a. Bank took possession of your home in foreclosure
- b. Received a notice from bank that they planned to foreclose
- c. Missed mortgage payments and thought bank would foreclose
- d. City condemned the property and forced you to leave

**ACROSS**

1. Yes
0. No

**Base: If (GH1=3) (Renters)**

**R7 [S]**

In the past 12 months, have you experienced any problems with your house or apartment that you felt needed to be fixed, such as a leak or a broken appliance?

1. Yes
0. No

**Base: If (GH1=3) and (R7=1) (Renters who had a problem with their housing unit)**

**R8 [S]**

Did you contact your landlord about the problem with your house or apartment that needed to be fixed?

1. Yes
0. No

**Base: If (GH1=3) and (R8=1) (Renters who had a problem with their housing unit that they contacted landlord about)**

**R8A [S]**

After you contacted your landlord about the problem with your house or apartment, how much difficulty did you have getting them to fix the problem?

0. None
1. A little difficulty
2. Moderate difficulty
3. Substantial difficulty

**Base: If GH1=3 (Renters)**

**R3 [S]**

About how much do you [IF PPMARIT=1, INSERT: and/or your spouse / IF PPMARIT=6, INSERT: and/or your partner] pay for rent each month?

1. Less than \$500
2. \$500 to \$749
3. \$750 to \$999
4. \$1,000 to \$1,249
5. \$1,250 to 1,499
6. \$1,500 to \$1,999
7. \$2,000 or above
- 2. Don't know



## Mortgage Section

### Base: If GH1=1 (Homeowners with a mortgage)

#### M4 [S]

About how much is your total monthly mortgage payment (i.e., the amount you send to the bank)?

1. Less than \$500
2. \$500 to \$749
3. \$750 to \$999
4. \$1,000 to \$1,249
5. \$1,250 to 1,499
6. \$1,500 to \$1,999
7. \$2,000 or above
- 2. Don't know

### Base: If GH1=1 (Homeowners with a mortgage)

#### NEW M5 [S]

Have you refinanced your mortgage in the past year?

1. Yes
0. No

## Internet Section

**Base: All respondents**

**GH4 [BANKED GRID, S ACROSS]**

Do you or any member of your household have access to the internet using a:

**DOWN**

- a. Cellular data plan for a smartphone or other mobile device
- b. Broadband (high speed) internet service in your home, such as cable, fiber optic, or DSL

**ACROSS**

- 1. Yes
- 0. No

## Banking Section

**Base: All respondents**

**BK1 [S]**

This section will ask some questions about your experiences with banks and credit.

Do you [**IF PPMARIT=1, INSERT:** and/or your spouse / **IF PPMARIT=6, INSERT:** and/or your partner] currently have a checking, savings or money market account?

- 1. Yes
- 0. No

**Base: All respondents****BK2 [BANKED GRID, S ACROSS]**

In the past 12 months, did you [IF PPMARIT=1, INSERT: and/or your spouse / IF PPMARIT=6, INSERT: and/or your partner]:

**DOWN**

- a. Purchase a money order from a place other than a bank
- b. Cash a check at a place other than a bank
- c. Take out a payday loan or payday advance
- d. Take out a pawn shop loan or an auto title loan
- e. Obtain a tax refund advance to receive your refund faster

**ACROSS**

1. Yes
0. No

**Credit Application Section****Base: All respondents****A6 [S]**

If you were to apply for a credit card today, how confident are you that your application would be approved?

3. Not confident
2. Somewhat confident
1. Very confident
- 2. Don't know

### Base: All respondents

#### A0 [S]

In the past 12 months, have you [**IF PPMARIT=1, INSERT:** or your spouse / **IF PPMARIT=6, INSERT:** or your partner] applied for any credit (such as a credit card, higher credit card limit, mortgage, refinance, student loan, personal loan, or other loan)?

1. Yes
0. No

### Base: If A0=0 (Did not apply for credit)

#### A0B [S]

Was there a time in the past 12 months that you [**IF PPMARIT=1, INSERT:** or your spouse / **IF PPMARIT=6, INSERT:** or your partner] desired credit but chose not to submit a credit application?

1. Yes
0. No

### Base: If A0=1 or refused (Applied for credit)

#### A1 [BANKED GRID, S ACROSS]

In the past 12 months, has each of the following happened to you [**IF PPMARIT=1, INSERT:** or your spouse / **IF PPMARIT=6, INSERT:** or your partner]:

#### DOWN

- a. Turned down for credit
- b. Approved for credit, but were not given as much credit as you applied for
- c. Put off applying for credit because you thought you might be turned down

#### ACROSS

1. Yes
0. No

**Base: If A0B=1 (Did not apply for credit but desired credit)****A2 [S]**

You indicated that you [IF PPMARIT=1, INSERT: or your spouse / IF PPMARIT=6, INSERT: or your partner] desired credit in the past 12 months but did not submit a credit application. Was this because you thought that you might be turned down or denied credit?

- 1. Yes
- 0. No

**Credit Condition Section****Base: All respondents****C2A [S]**

Do you currently have at least one credit card?

- 1. Yes
- 0. No

**Base: If C2A=1 or refused (Has a credit card)****C3 [S]**

Do you currently have any outstanding unpaid credit card debt?

- 1. Yes
- 0. No

**Base: If C3=1 or refused (Has outstanding credit card debt)**

**C3A [S]**

Do you [**IF PPMARIT=1, INSERT:** and your spouse / **IF PPMARIT=6, INSERT:** and your partner] currently have more, less, or about the same amount of credit card debt than you had 12 months ago?

3. More debt now
2. About the same
1. Less debt now

**Base: If C2A=1 or refused (Has a credit card)**

**C4A [S]**

In the past 12 months, how frequently have you carried an unpaid balance on one or more of your credit cards?

0. Never carried an unpaid balance (always pay in full)
1. Once
2. Some of the time
3. Most or all of the time

**Base: All respondents**

**NEW C5 [BANKED GRID, S ACROSS]**

In the past 12 months, did you [**IF PPMARIT=1, INSERT:** and/or your spouse / **IF PPMARIT=6, INSERT:** and/or your partner] experience any of the following on your bank account or credit card?

**DOWN**

- a. Unexpected fees
- b. Fraudulent transactions
- c. Delays or problems with customer service
- d. Bank locked or closed account
- e. Credit limit reduced

**ACROSS**

1. Yes
0. No

## Education Section

### Base: All respondents

#### ED0 [S]

This section will ask about your education and experiences with student loans.

What is the highest level of school you have completed or the highest degree you have received?

1. Less than high school degree
2. High school degree or GED
3. Some college but no degree (including currently enrolled in college)
4. Certificate or technical degree
5. Associate degree
6. Bachelor's degree
7. Master's degree
8. Professional degree (e.g., MBA, MD, JD)
9. Doctoral degree

*CREATE [DOV\_ED]:*

*IF ED0 = 5 DOV\_ED = "Associate Degree"*

*IF ED0 >= 6 DOV\_ED = "Bachelor's Degree"*

### Base: All respondents

#### D1G [S]

Are you currently **enrolled as a student**?

2. Yes, as a full-time student
1. Yes, as a part-time student
0. No

**Base: If D1G=1 or 2 (Current student)**

**ED0B [S]**

What type of program are you currently pursuing?

1. High school or GED program
2. Non-degree training program
3. Certificate or technical degree
4. Associate degree
5. Bachelor's degree
6. Master's degree
7. Professional degree (e.g., MBA, MD, JD)
8. Doctoral degree

**Base: If D1G=0 & ppage<=40 (Not a student, age 40 or younger)**

**NEW ED20**

Before the start of the pandemic in March, were you planning on continuing or starting an educational program in the fall of 2020 that you are not currently enrolled in?

1. Yes
0. No

**Base: If D1G=1 or 2 (Current student)**

**NEW ED21**

Since the onset of the COVID-19 pandemic in March, have you taken online classes?

1. Yes
0. No



**Base: If ED21=1 (Online students)****NEW ED22**

Do you agree or disagree with each statement related to your experience with online classes?

**DOWN**

- a. I am learning just as much as I would taking classes in person.
- b. I feel connected to students and peers at my school.
- c. I have access to my teachers.
- d. Online learning is worth the cost.
- e. I have adequate access to the internet and technology to complete coursework online.

**ACROSS**

1. Disagree
2. Neither agree nor disagree
3. Agree

**Base: If D1G=1 or ED20=1 (Current part-time or intended student)****NEW ED23**

Since the start of the pandemic, are any of the following reasons why you did not [IF D1G=1, INSERT: enroll full-time / IF ED20=1, INSERT: enroll] in an educational program?

**DOWN**

- a. Financial concerns
- b. Childcare responsibilities
- c. Caring for parents or other family members
- d. Health or safety concerns
- e. Unreliable technology

**ACROSS**

1. Yes
0. No

**Base: If (ED0=2) and (D1G=0) (High school only and not enrolled in college)****ED0D [S]**

Have you ever enrolled in an educational degree program beyond high school?

1. Yes
0. No

*CREATE DOV\_EDRECODE:*

- *IF ED0=2 AND (ED0B>=3 OR ED0D=1) THEN DOV\_EDRECODE = 3.*
- *Else DOV\_EDRECODE=response value from ED0.*

**Base: If DOV\_EDRECODE>=3 (Any education beyond high school)****ED1 [S]**

Which one of the following broad categories best describes your **[IF D1G=1 or D1G=2, INSERT: current / IF D1G=0 OR D1G=REFUSED, INSERT: most recent]** educational program?

1. Humanities/arts
2. Social/behavioral sciences
3. Life sciences
4. Physical sciences/math
5. Computer/information sciences
6. Engineering
7. Education
8. Business/management
9. Health
10. Law
11. Vocational/technical training
12. Undeclared
13. Other

**Base: If DOV\_EDRECODE=3 or 4 (Some college or certificate)****ED2A [DROPDOWN]**

In what state is the school that you **[IF D1G=1 OR D1G=2, INSERT: currently attend / IF D1G=0 OR D1G=REFUSED, INSERT: attended for your most recent educational program]** located? If the school is not located in the United States, please select “International” from the bottom of the list.

*[DROPDOWN BOX with 50 states + DC + the term “International”]*

**Base: If ED2A is answered****ED2B [DROPDOWN]**

**Note for coder: please code as a dropdown list for each state rather than a box to type (see the 2018 SHED as an example).**

What is the name of the school you **[F D1G=1 OR D1G=2, INSERT: currently attend / D1G=0 OR D1G=REFUSED, INSERT: attended for your most recent educational program]**?

School name: **[State-specific drop-down list]**

*If you do not see the school you attended in the list above, please type it into the text box provided.*

Other school not listed: **[text box]**

**Base: If DOV\_EDRECODE=3 or 4 (Some college or certificate)****ED5 [S]**

Overall, how would you say the lifetime financial benefits of your **[IF D1G=1 or D1G=2, INSERT: current / IF D1G=0 OR D1G=REFUSED, INSERT: most recent]** educational program compare to its costs?

1. Financial benefits are much larger
2. Financial benefits are somewhat larger
3. About the same
4. Financial costs are somewhat larger
5. Financial costs are much larger

**Base: If (DOV\_EDRECODE=3 or 4) and (D1G=0 or D1G=refused) (Some college or certificate, not enrolled)**

**ED6 [BANKED GRID, S ACROSS]**

If you could go back and make your education decisions again, would you have done each of these things:

**DOWN**

- a. Chosen a different field of study
- b. Attended a different school
- c. Not attended college or completed less education
- d. Completed more education

**ACROSS**

- 1. Yes
- 0. No

**Base: If (ED0=5, 6, 7, 8, or 9) (Associate degree or above)**

**ED7A [DROPDOWN]**

In what state is the school that you received your [DOV\_ED] located? If the school is not located in the United States, please select "International" from the bottom of the list.

*DROPDOWN BOX with 50 states + DC + the term "International"*

**Base: If ED7A is answered****ED7B [DROPDOWN]**

**Note for coder: please code as a dropdown list for each state rather than a box to type (see the 2018 SHED as an example).**

What is the name of the school from which you received your [DOV\_ED]?

School name: [State-specific drop-down list]

*If you do not see the school you attended in the list above, please type it into the text box provided.*

Other school not listed: [text box]

**Base: If ED0=5, 6, 7, 8, or 9 (Associate degree or above)****ED10 [S]**

Overall, how would you say the lifetime financial benefits of your [DOV\_ED] program compare to its costs?

1. Financial benefits are much larger
2. Financial benefits are somewhat larger
3. About the same
4. Financial costs are somewhat larger
5. Financial costs are much larger

**Base: If ED0=5, 6, 7, 8, or 9 (Associate degree or above)**

**ED11 [BANKED GRID, S ACROSS]**

If you could go back and make decisions regarding your **[DOV\_ED]** again, would you have done each of these things:

**DOWN**

- a. Chosen a different field of study
- b. Attended a different school
- c. Not attended college or completed less education
- d. Completed more education

**ACROSS**

- 1. Yes
- 0. No

## **Student Loans Section**

**Base: All respondents**

**SL1 [S]**

Do you currently have student loan debt or owe any money used to pay for **your own education**?

Please include any loans on which you are a co-signer that were used to pay for your education beyond high school (including student loans, home equity loans, or credit cards paid off over time).

- 1. Yes
- 0. No

**Base: If SL1=1****SL2 [BANKED GRID, S ACROSS]**

Think about the money you currently owe for **your own education**. Is this money you owe for that education on a:

*Suppress default instructions, instead show: If you have multiple loans for your education, please select all that apply.*

**DOWN**

- a. Student loan
- b. Home equity loan
- c. Credit card
- d. Other loan

**ACROSS**

- 1. Yes
- 0. No

**Base: If SL1=1****SL3 [S]**

Thinking specifically about the money that you owe for **your own education**, please tell us the total amount that you **currently** owe on these loans.

- 1. Less than \$5,000
- 2. \$5,000 to \$9,999
- 3. \$10,000 to \$14,999
- 4. \$15,000 to \$19,999
- 5. \$20,000 to \$24,999
- 6. \$25,000 to \$29,999
- 7. \$30,000 to \$39,999
- 8. \$40,000 to \$49,999
- 9. \$50,000 to \$74,999
- 10. \$75,000 to \$99,999
- 11. \$100,000 or above
- 2. Don't know

**Base: If SL1=1**

**SL4 [S]**

Prior to the onset of COVID-19, approximately how much was the total monthly payment that you were required to make on the loans from your education?

*Suppress default instructions, instead show: Please only include the amount that you are paying, and not money that is paid by others on your behalf.*

1. I was not required to make any payments on these loans
2. \$1 to \$99
3. \$100 to \$199
4. \$200 to \$299
5. \$300 to \$399
6. \$400 to \$499
7. \$500 to \$999
8. \$1,000 or above
- 2. Don't know

**Base: If SL1=1**

**SL6 [S]**

Are you behind on payments or in collections for one or more of the loans from your own education?

1. Yes
0. No

**Base: If SL1=0 or refused**

**SL7 [S]**

Did you borrow money or take out any loans to pay for your own education that you have since repaid?

1. Yes
0. No



**Base: If SL1=1 or SL7=1****SL8 [BANKED GRID, S ACROSS]**

Still thinking about **your own education**, did you borrow money for each of the following educational programs (including any repaid loans or education you did not complete)?

**DOWN**

- a. Certificate or technical training
- b. Associate degree
- c. Bachelor's degree
- d. Professional degree (e.g., MBA, MD, JD)
- e. Master's degree or doctoral degree

**ACROSS**

- 1. Yes
- 0. No

**Base: If PPMARIT=1 OR 6****SL10 [S]**

Do you currently owe any money used to pay for **your** [IF PPMARIT=1, INSERT: **spouse's** / IF PPMARIT=6, INSERT: **partner's**] education?

*Please only include any loans on which you are a co-signer that were used to pay for their education beyond high school (including student loans, home equity loans, or credit cards paid off over time).*

- 1. Yes
- 0. No

**Base: If PPAGE>=30**

**SL11 [S]**

Do you currently owe any money used to pay for **your child's or grandchild's education**?

*Please only include any loans on which **you** are a co-signer that were used to pay for their education beyond high school (including student loans, home equity loans, or credit cards paid off over time).*

- 1. Yes
- 0. No
- 999. Do not have children or grandchildren

**Base: If SL11=1**

**SL12 [BANKED GRID, S ACROSS]**

Is the money you owe for your child's or grandchild's education a student loan, home equity loan, credit card debt, or some other type of loan? If you have multiple loans, please select all that apply.

**DOWN**

- a. Student loan
- b. Home equity loan
- c. Credit card
- d. Other loan

**ACROSS**

- 1. Yes
- 0. No

## Retirement Planning

**Base: All respondents**

**D1I [S]**

This section will ask some questions about your planning and savings for retirement.

Do you consider yourself to be retired?

- 1. Yes
- 0. No

**Base: If (D1I not equal 1) (Not retired)**

**K0 [S]**

Do you think that your retirement savings plan is currently on track?

- 1. Yes
- 0. No
- 2. Don't know

**Base: If (D1I not equal 1) (Not retired)**

**K2 [BANKED GRID, S ACROSS]**

Do you currently have each of the following types of retirement savings?

**DOWN**

- a. 401(k), 403(b), Keogh, or other defined contribution plan through an employer
- b. Pension with a defined benefit through an employer that will pay a fixed monthly amount in retirement
- c. IRA or Roth IRA
- d. Savings outside a retirement account
- e. Own a business or real estate that will provide income in retirement
- f. Other retirement savings

**ACROSS**

1. Yes
0. No

**Base: If (D1I=1) (Retired)**

**NEW K8B [S]**

When did you retire?

1. Within the past year
2. 1 or 2 years ago
3. 3 or 4 years ago
4. 5 years ago or more

**Base: If (D1I=1) (Retired)****K9 [BANKED GRID, S ACROSS]**

Were each of the following important to your decision to retire at the age that you did?

**DOWN**

- a. Health problem
- b. Wanted to do other things or spend time with family
- c. Didn't like the work
- d. Care for family members
- e. Reached normal retirement age
- f. Forced to retire or lack of available work

**ACROSS**

- 1. Yes
- 0. No

**Base: If (K8B=1) (Retired in the past year)****NEW K10 [S]**

Did factors related to COVID-19 contribute to you retiring in the past year?

- 1. Yes
- 0. No

**Base: If D1I=1 OR (K2\_a, K2\_c, K2\_d, or K2\_f=1) (Retired OR (Not retired and has self-directed retirement savings))**

**K20 [S]**

Approximately how much money do you currently have saved for retirement?

1. Less than \$10,000
2. \$10,000 to \$24,999
3. \$25,000 to \$49,999
4. \$50,000 to \$99,999
5. \$100,000 to \$249,999
6. \$250,000 to \$499,999
7. \$500,000 to \$999,999
8. Over \$1,000,000
- 2. Don't know

**Base: If (K2\_a, K2\_c, K2\_d, or K2\_f=1) (Not retired, has self-directed retirement savings)**

**DC4 [S]**

How comfortable are you with making your own investment decisions in your retirement accounts?

1. Very comfortable
2. Mostly comfortable
3. Slightly comfortable
4. Not comfortable

**Base: If D1I not equal 1 (Not retired)****K5A [S]**

In the past 12 months, have you borrowed money from or cashed out (permanently withdrawn) money from any of your retirement savings accounts?

1. Yes, borrowed money
2. Yes, cashed out
3. Yes, both
0. No

**Income and Consumption Section****Base: All respondents****IO [BANKED GRID, S ACROSS]**

This section will ask some questions about your savings, expenses, and sources of income.

In the past 12 months, did you **[IF PPMARIT=1, INSERT: and/or your spouse / IF PPMARIT=6, INSERT: and/or your partner]** receive any income from the following sources:

**DOWN**

- a. Wages, salaries, or self-employment income
- b. Interest, dividends, or rental income
- c. Social Security (including old age and DI)
- d. Supplemental Security Income (SSI), TANF, or cash assistance from a welfare program
- e. Unemployment income
- f. Pension

**ACROSS**

1. Yes
0. No

**Base: If ALL IO\_a through IO\_f=0 or refused (No income sources listed)**

**IOA [S]**

Did you [**IF PPMARIT=1, INSERT:** and/or your spouse / **IF PPMARIT=6, INSERT:** and/or your partner] receive any income from any source in the past 12 months?

1. Yes
0. No

**Base: If IO=1 for any response OR IOA=1 or refused (Report having any income)**

**I40 [S; prompt once]**

Which of the following categories best describes the total income that you [**IF PPMARIT=1, INSERT:** and your spouse / **IF PPMARIT=6, INSERT:** and your partner] received from all sources, before taxes and deductions, in the past 12 months?

1. \$0 to \$4,999
2. \$5,000 to \$14,999
3. \$15,000 to \$24,999
4. \$25,000 to \$39,999
5. \$40,000 to \$49,999
6. \$50,000 to \$74,999
7. \$75,000 to \$99,999
8. \$100,000 to \$149,999
9. \$150,000 to \$199,999
10. \$200,000 or higher

**If refused, prompt once:** “We ask for information about your income because it is extremely important for our understanding of household finances in the United States. We greatly appreciate your response and your answer will remain completely anonymous.”



**Base: All respondents****I41 [BANKED GRID, S ACROSS]**

In the past 12 months, have you **[IF PPMARIT=1, INSERT: and/or your spouse / IF PPMARIT=6, INSERT: and/or your partner]** received any of the following?

**DOWN**

- a. Earned Income Tax Credit (EITC)
- b. Supplemental Nutrition Assistance Program (SNAP or food stamps)
- c. Women, Infants, and Children (WIC) nutrition program benefits **[Display if LO\_b=1]**
- d. Housing assistance from government program
- e. Free or reduced price school lunches **[Display if LO\_b=1]**
- f. Stimulus payment from the government (typically \$1,200 per adult)

**ACROSS**

1. Yes
0. No

**Base: All respondents****I9 [S]**

In the past 12 months, which one of the following best describes your **[IF PPMARIT=1, INSERT: and your spouse's / IF PPMARIT=6, INSERT: and your partner's]** income?

1. Roughly the same amount each month
2. Occasionally varies from month to month
3. Varies quite often from month to month

**Base: If (I9=2 or 3)**

**I12 [S]**

Because your income varies, have you [**IF PPMARIT=1, INSERT:** and your spouse / **IF PPMARIT=6, INSERT:** and your partner] struggled to pay your bills in the past 12 months?

1. Yes
0. No

**Base: All respondents**

**I20 [S]**

In the past month, would you say that your [**IF PPMARIT=1, INSERT:** and your spouse's / **IF PPMARIT=6, INSERT:** and your partner's] total spending was:

3. More than your income
2. The same as your income
1. Less than your income

**Base: All respondents****NEW I21 [BANKED GRID, S ACROSS]**

Compared to a year ago, have each of the following **[IF PPMARIT=1, INSERT: for you and your spouse / IF PPMARIT=6, INSERT: for you and your partner]** increased, decreased, or stayed about the same?

**DOWN**

- a. Total monthly income
- b. Total monthly spending
- c. Monthly credit card spending **[DISPLAY IF C2A=1]**
- d. Amount of money usually in your checking and savings accounts after paying your monthly bills. **[DISPLAY IF BK1=1]**

**ACROSS**

3. Increased
2. About the same
1. Decreased

**Base: If I21\_d=3 (More money in bank accounts after monthly bills)****NEW I22 [BANKED GRID, S ACROSS]**

Did each of the following contribute to you **[IF PPMARIT=1, INSERT: and your spouse / IF PPMARIT=6, INSERT: and your partner]** usually having more money in your checking and savings accounts after paying your monthly bills?

**DOWN**

- a. Higher income from job or business
- b. Saved at least some of the stimulus payment **[DISPLAY IF I41\_f=1]**
- c. Saved at least some of unemployment income **[DISPLAY IF I0\_e=1]**
- d. Paid less on your rent or mortgage
- e. Other spending was lower

**ACROSS**

1. Yes
0. No

## Financial Support from Outside the Home

### Base: All respondents

#### NEW FS11 [BANKED GRID, S ACROSS]

In the past year, have you [IF PPMARIT=1, INSERT: and/or your spouse / IF PPMARIT=6, INSERT: and/or your partner] received each of the following?

#### DOWN

- a. Free groceries or meals through a food pantry, religious, or community organization
- b. Financial assistance from a religious or community organization
- c. Financial assistance from friends or family members not living with you

#### ACROSS

1. Yes
0. No

### Base: If FS11\_c=1 (Receive financial support from family or friends)

#### FS30 [BANKED GRID, S ACROSS]

Who outside of your household provides you with regular financial support or helps you with bill payments?

#### DOWN

- a. Parent(s)
- b. My adult child
- c. Other relatives
- d. Friends

#### ACROSS

1. Yes
0. No

**Base: All respondents****FS40 [S]**

**Do you provide** regular financial support to anyone living outside of your household (such as a parent, child, other relatives, or friends)? This may include cash or help with rent, groceries, education expenses, student loans, car payments, or other expenses.

1. Yes
0. No

**Base: All respondents****NEW FS60 [BANKED GRID, S ACROSS]**

Since the onset of the COVID-19 pandemic in March, have you [IF PPMARIT=1, INSERT: and/or your spouse / IF PPMARIT=6, INSERT: and/or your partner] received any reductions in the amount or extensions to the due date for any of the following regular bills?

**DOWN**

- a. Rent or mortgage
- b. Credit card
- c. Water, gas, or electric bill
- d. Phone or cable bill
- e. Car payment
- f. Student loan
- g. Other bills

**ACROSS**

2. Yes, currently receiving
1. Yes, previously received but not receiving now
0. No

## Base: All respondents

### NEW FS70 [BANKED GRID, S ACROSS]

Have any of the following helped you stay in your home since the onset of the COVID-19 pandemic in March?

#### DOWN

- a. Federal, state, or local eviction ban [**Display if GH1=3**]
- b. Unemployment assistance
- c. Stimulus payment from the government (typically \$1,200 per adult)
- d. An agreement with my landlord to defer rent payments or make partial payments [**Display if GH1=3**]
- e. Mortgage forbearance [**Display if GH1=1**]

#### ACROSS

- 1. Yes
- 0. No

## Emergency Fund Section

### Base: All respondents

#### EF1 [S]

This section will ask some questions about your emergency savings, insurance, and economic hardships.

Have you set aside emergency or rainy day funds that would cover your expenses for 3 months in case of sickness, job loss, economic downturn, or other emergencies?

- 1. Yes
- 0. No

**Base: If EF1=0 or refused (Does not have 3 months emergency fund)****EF2 [S]**

If you were to lose your main source of income (for example job or government benefits), could you cover your expenses for 3 months by borrowing money, using savings, or selling assets?

- 1. Yes
- 0. No

**Base: All respondents****EF3 [M]**

Suppose that you have an emergency expense that costs \$400. **Based on your current financial situation**, how would you pay for this expense?

*Suppress default instructions, instead show: If you would use more than one method to cover this expense, please select all that apply.*

- a. Put it on my credit card and pay it off in full at the next statement
- b. Put it on my credit card and pay it off over time
- c. With the money currently in my checking/savings account or with cash
- d. Using money from a bank loan or line of credit
- e. By borrowing from a friend or family member
- f. Using a payday loan, deposit advance, or overdraft
- g. By selling something
- h. I wouldn't be able to pay for the expense right now

**Base: All respondents****EF5A [S]**

Which best describes your ability to pay all of your bills **in full** this month?

- 1. Able to pay all bills
- 0. Can't pay some bills

**Base: If EF5A=1**

**EF5B [S]**

How would a \$400 emergency expense that you had to pay impact your ability to pay your other bills this month?

1. Would still be able to pay all bills
0. Could not pay some bills

**Base: If EF5A=0 (Unable to pay all bills this month)**

**EF6A [BANKED GRID, S ACROSS]**

Are you expecting to be unable to pay or only make a partial payment on each of the following bills this month?

**DOWN**

- a. Rent or mortgage
- b. Credit card
- c. Water, gas, or electric bill
- d. Phone or cable bill
- e. Car payment
- f. Student loan
- g. Other bills

**ACROSS**

1. Yes
0. No



**Base: If EF5B=0 (Unable to pay all bills this month if faced with a \$400 expense)**

**EF6B [BANKED GRID, S ACROSS]**

Which of the following bills would you likely skip paying, or make only a partial payment on, if you had a \$400 emergency expense that you had to pay?

**DOWN**

- a. Rent or mortgage
- b. Credit card
- c. Water, gas, or electric bill
- d. Phone or cable bill
- e. Car payment
- f. Student loan
- g. Other bills

**ACROSS**

1. Yes
0. No

**Base: If GH1=3 and (If EF5A=0 or EF5B=0) (Renter who is unable to pay all bills this month now or if faced with a \$400 expense)**

**NEW EF7 [S]**

If you had to move out of your home because you could no longer make your rent payments, where would you go?

1. I would find another home to rent
2. I would move in with family or friends
3. I would go to a local shelter
4. I would not have anywhere to go
5. Other [please specify]

## Health and Insurance Section

### Base: All respondents

#### E1 [BANKED GRID, S ACROSS]

During the past 12 months, was there a time when you needed each of the following, but went without because you couldn't afford it?

#### DOWN

- a. Prescription medicine
- b. Seeing a doctor or specialist
- c. Mental health care or counseling
- d. Dental care
- e. Follow-up care

#### ACROSS

- 1. Yes
- 0. No

### Base: All respondents

#### NEW E1A [S]

Aside from concerns about affording medical care, since the onset of the COVID-19 pandemic in March, was there a time when you needed medical care, but you either delayed or did not receive care because of safety concerns or difficulty accessing care due to COVID-19?

- 1. Yes
- 0. No

**Base: All respondents****E2 [S]**

During the past 12 months, have you had any **unexpected major medical expenses** that you had to pay out of pocket because they were not completely paid for by insurance?

1. Yes
0. No

**Base: If E2=1 (Had major medical expense)****E2A [S]**

Approximately how much did you pay out of pocket for unexpected major medical expenses in the past 12 months?

1. \$1 to \$499
2. \$500 to \$999
3. \$1,000 to \$1,999
4. \$2,000 to \$4,999
5. \$5,000 or higher
- 2. Don't know

**Base: All respondents****E2B [S]**

Do you currently have any debt from medical care you or your family members have received?

1. Yes
0. No

**Base: All respondents**

**NEW E10 [S]**

Have you had any medical expenses that you had to pay out of pocket for COVID-19 related care, including a COVID-19 test?

- 1. Yes
- 0. No

**Base: All respondents**

**E4 [BANKED GRID, S ACROSS]**

Are you **currently** covered by any of the following types of health insurance or health coverage plans?

**DOWN**

- a. Insurance through an employer or union
- b. Insurance purchased directly from an insurance company
- c. Medicare or Medicaid
- d. TRICARE, VA, or other military or veteran's health care
- e. Insurance purchased through a health insurance exchange
- f. Any other health insurance

**ACROSS**

- 1. Yes
- 0. No

**Base: All respondents**

**E5 [S]**

Do you personally know someone who is currently addicted to opioids or prescription painkillers?

- 1. Yes
- 0. No

**Base: All respondents****E6C [S]**

Do you or someone in your immediate family currently have any unpaid legal expenses, fines, fees, or court costs?

- 1. Yes
- 0. No

**Base: All respondents****E7 [S]**

During the past 12 months, have you personally experienced discrimination or unfair treatment because of your race, ethnicity, age, religion, disability status, sexual orientation, gender, or gender identity?

- 1. Yes
- 0. No

**Base: If E7=1 (Experienced discrimination)**

**NEW E8 [BANKED GRID, S ACROSS]**

In the past 12 months, did you personally experience discrimination or unfair treatment while doing any of the following?

**DOWN**

- a. Working or applying for a job
- b. Banking or applying for a loan
- c. Interacting with the police or a government official
- d. Receiving or scheduling medical care
- e. Renting or buying a home
- f. Shopping for goods or services, including restaurants
- g. Other activities not listed (please specify) [**text box**]

**ACROSS**

- 1. Yes
- 0. No

**Base: If E7=1 (Experienced discrimination)**

**NEW E9 [BANKED GRID, S ACROSS]**

In the past 12 months, did you personally experience discrimination due to each of the following characteristics?

**DOWN**

- a. Race or ethnicity
- b. Age
- c. Religion
- d. Disability status
- e. Gender
- f. Sexual orientation

**ACROSS**

- 1. Yes
- 0. No

## Childhood Background Section

**Base: If X2018=2 and X2019=2 (Did not participate in the survey in the past 2 years)**

### CH2 [S]

We are interested in a few characteristics of your parents.

What is the highest level of education that **your mother** completed?

1. Less than High School degree
2. High school degree or GED
3. Some college but no degree
4. Certificate or technical degree
5. Associate degree
6. Bachelor's degree
7. Graduate degree

-2. Don't know

**Base: if X2017=2 and X2018=2 (Did not participate in the survey in the past 2 years)**

### CH3 [S]

What is the highest level of education that **your father** completed?

1. Less than High School degree
2. High school degree or GED
3. Some college but no degree
4. Certificate or technical degree
5. Associate degree
6. Bachelor's degree
7. Graduate degree

-2. Don't know

## Financial Literacy Section

*CREATE [DOV\_FL]:  
0 for ½ of sample  
1 for ½ of sample*

### Base: All respondents

#### FL2 [S]

Finally, we have a few questions about your views on finances and the economy.

Do you think the following statement is true or false?

“Buying a single company’s stock usually provides a safer return than a stock mutual fund.”

1. True
2. False
- 2. Don’t know [Display if DOV\_FL = 1]

### Base: All respondents

#### FL4 [S]

Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account?

1. More than today
2. Exactly the same
3. Less than today
- 2. Don’t know [Display if DOV\_FL = 1]



**Base: All respondents****FL5 [S]**

Suppose you had \$100 in a savings account and the interest rate was 2% per year. After 5 years, how much do you think you would have in the account if you left the money to grow?

1. More than \$102
2. Exactly \$102
3. Less than \$102
- 2. Don't know [Display if DOV\_FL = 1]



## Appendix B: Consumer Responses to Survey Questions

Questions are listed below in order in which they were presented to respondents. Questions with fewer than 11,648 respondents were not asked to the full sample, and the question-specific screening criteria are available in [appendix A](#). All data are weighted to yield estimates for the U.S. adult population.

### Living Arrangements Section

<b>Question L0. Do each of the following people currently live with you?</b>	
Response	Percent
My spouse or partner	65
My children under age 18	25
My adult child(ren) age 18 or older	16
My parent(s)	13
Other individuals	14
Note: Number of unweighted respondents = 11,648.	

<b>Question L0A. Are the adult children (who are age 18 or older) who live with you:</b>	
Response	Percent
All currently enrolled in school	30
One or more not currently enrolled in school	69
Refused	1
Note: Number of unweighted respondents = 1,843.	

<b>Question L0B. Other than your spouse or partner, children, or parents, are the people living with you:</b>	
Response	Percent
Your brother(s) or sister(s)	42
Other relatives	33
Other people not related to you	36
Note: Number of unweighted respondents = 1,395.	

**Question L1. You indicated that you live with (your parents, adult children who are not in school, you siblings, or) someone outside of your immediate family. Are each of the following reasons why you live with these individuals?**

Response	Percent
To save money	60
To help those living with me financially	47
To care for family member or friend	33
To receive help with childcare	8
Prefer living with others	31

Note: Number of unweighted respondents = 3,171.

**Question L4. Did the people who you are living with change at any point in the past year, even temporarily?**

Response	Percent
Yes, temporarily	10
Yes, permanently	7
No	82
Refused	0

Note: Number of unweighted respondents = 11,648.

**Question L5. Was the change in who you were living with because of factors related to the COVID-19 pandemic such as social distancing, employment changes, or the increased availability of telework?**

Response	Percent
Yes	39
No	61
Refused	0

Note: Number of unweighted respondents = 1,984.

**Question L6. Are any of your children currently enrolled in kindergarten through 12th grade?**

Response	Percent
Enrolled in a public school	69
Enrolled in a private school	9
Home schooled	15

Note: Number of unweighted respondents = 2,633.

**Question L7. Of your children enrolled in kindergarten through 12th grade, how is the youngest child receiving their education?**

Response	Percent
Classes are completely in person	27
Classes completely use a distance learning format	48
Classes use a combination of in-person and distance learning	24
Refused	0
Note: Number of unweighted respondents = 1,981.	

**Question L12. Do you agree or disagree with each statement related to your child's experience with distance learning classes?**

Response	Percent			
	Disagree	Neither agree nor disagree	Agree	Refused
They are learning just as much as they would taking classes in person	59	19	22	0
They have remained connected to other students and peers at their school	47	23	29	0
They have access to their teachers	9	18	73	0
They have adequate access to the internet and technology to complete coursework	6	12	82	0
Note: Number of unweighted respondents = 1,428.				

**Question L8. Prior to the onset of the COVID-19 pandemic in March, did you regularly use any of the following types of childcare:**

Response	Percent
A private daycare, private preschool, or childcare center	20
Public preschool, Head Start, or Early Head Start	11
A grandparent who is not living with you	17
Someone else living outside your household	10
Note: Number of unweighted respondents = 2,633.	

**Question L9. Has your access to childcare been disrupted since the onset of the COVID-19 pandemic in March?**

Response	Percent
Yes	60
No	40
Refused	0
Note: Number of unweighted respondents = 1,086.	

**Question L10. Did your private daycare close, either temporarily or permanently, since the onset of the COVID-19 pandemic in March?**

Response	Percent
Yes, permanently	10
Yes, temporarily	80
No	10

Note: Number of unweighted respondents = 401.

**Question L11. Are you either not working or working fewer hours at your job because your child's classes are not completely in person or because your access to childcare was disrupted?**

Response	Percent
Yes, not working	13
Yes, working less	20
No	68
Refused	0

Note: Number of unweighted respondents = 1,773.

## General Well-Being Section

**Question B2. Overall, which one of the following best describes how well you are managing financially these days?**

Response	Percent
Living comfortably	35
Doing okay	40
Just getting by	18
Finding it difficult to get by	7
Refused	0

Note: Number of unweighted respondents = 11,648.

**Question B0. How well do each of these statements describe you or your situation?**

Response	Percent					
	Completely	Very well	Somewhat	Very little	Not at all	Refused
Because of my money situation, I feel like I will never have the things I want in life	8	9	30	27	26	0
I am just getting by financially	10	13	31	20	25	0
I am concerned that the money I have or will save won't last	17	14	32	19	18	0

Note: Number of unweighted respondents = 11,648.

**Question B1. How often do each of these statements apply to you?**

Response	Percent					
	Always	Often	Sometimes	Rarely	Never	Refused
I have money left over at the end of the month	25	21	27	17	10	0
My finances control my life	10	16	32	29	13	0

Note: Number of unweighted respondents = 11,648.

**Question B3. Compared to 12 months ago, would you say that you (and your family) are better off, the same, or worse off financially?**

Response	Percent
Much better off	6
Somewhat better off	19
About the same	51
Somewhat worse off	18
Much worse off	6
Refused	0

Note: Number of unweighted respondents = 11,648.

**Question B6. Think of your parents when they were your age. Would you say you (and your family) are better, the same, or worse off financially than they were?**

Response	Percent
Much better off	25
Somewhat better off	29
About the same	24
Somewhat worse off	15
Much worse off	7
Refused	0

Note: Number of unweighted respondents = 11,648.

**Question B7. How would you rate economic conditions today:**

Response	Percent				
	Excellent	Good	Only fair	Poor	Refused
In your community	3	39	44	14	0
In this country	2	23	48	26	0

Note: Number of unweighted respondents = 11,648.

## Employment Section

### Question D1A. Last month, did you do any work for either pay or profit?

Response	Percent
Yes	59
No	41
Note: Number of unweighted respondents = 11,648.	

### Question D1E. At any time during the past month, did you want to work? (more hours)

Response	Percent
Yes	33
No	67
Refused	0
Note: Number of unweighted respondents = 11,648.	

### Question D21. Did each of the following contribute to you not working or not working as much as you wanted last month?

Response	Percent
Employer would not offer more hours	56
Could not find work/another job	22
Childcare	9
Other family or personal obligations	20
Health limitations or disability	22
In school or training	8
Retired	35
Other (please specify)	6
Note: Number of unweighted respondents = 2,156 (employer would not offer more hours) and 6,994 (all others).	

### Question D3A. Think about your main job (the job from which you earned the most income in the past month). In this job, were you working for someone else, self-employed, or something else?

Response	Percent
Working for someone else	88
Self-employed (working for myself)	10
Other work arrangement	2
Refused	0
Note: Number of unweighted respondents = 6,809.	



**Question D3B. Still thinking about your main job, do you usually work:**

Response	Percent
Full time (35 or more hours per week)	77
Part time (less than 35 hours per week)	23
Refused	0
Note: Number of unweighted respondents = 6,809.	

**Question D30. Still thinking about your main job, do you normally start and end work around the same time each day that you work or does it vary?**

Response	Percent
Normally work the same hours	74
Schedule varies, primarily at my request	10
Schedule varies, primarily based on my employer's needs	16
Refused	0
Note: Number of unweighted respondents = 5,936.	

**Question D31. Approximately how far in advance does your employer usually tell you the hours that you will need to work on any given day?**

Response	Percent
One day in advance or less (including on call)	36
2 to 3 days in advance	15
4 to 6 days in advance	13
1 to 2 weeks in advance	20
3 weeks in advance or longer	16
Refused	1
Note: Number of unweighted respondents = 937.	

**Question D33. Is your main job a temporary job?**

Response	Percent
Yes	7
No	90
Don't know	3
Refused	0
Note: Number of unweighted respondents = 6,809.	

**Question D34A. Thinking about the work you did last week, how much of it did you do by telecommuting or working from home?**

Response	Percent
None	55
Some	15
All	29
Refused	0
Note: Number of unweighted respondents = 6,809.	

**Question D4. In addition to your main job, did you have any other jobs last month?**

Response	Percent
Yes	12
No	88
Refused	0
Note: Number of unweighted respondents = 6,809.	

**Question D44. Think about any job in the past 12 months, not just your main job. In the past 12 months have you:**

Response	Percent
Asked for a raise or a promotion	12
Received a raise or a promotion	36
Applied for a new job	21
Started a new job	12
Voluntarily left a job	7
Note: Number of unweighted respondents = 6,809 (asked for a raise or a promotion or received a raise or a promotion) and 11,648 (all others).	

**Question D44\_f. In the past 12 months, have you gotten laid off or lost a job (including a temporary layoff)?**

Response	Percent
Yes	14
No	86
Refused	0
Note: Number of unweighted respondents = 11,648.	

**Question D46. Do you expect to return to the same employer that you worked for before you were laid off?**

Response	Percent
No, do not expect to return to the same employer	47
Yes, employer expressed this is temporary but did not provide a return date	25
Yes, employer provided definite return date	4
Yes, already returned to work for the same employer	24
Refused	0
Note: Number of unweighted respondents = 1,520.	

**Question D5. Last month, did your spouse or partner do any work for either pay or profit?**

Response	Percent
Yes	59
No	41
Refused	0
Note: Number of unweighted respondents = 7,446.	

## Gig Economy Section

**Question GE1. In the past month, have you been paid for each of the following activities?**

Response	Percent
Child or elder care services	3
Dog walking, feeding pets, or house sitting	2
House cleaning, yard work, or other property maintenance work	6
Driving or ride-sharing, such as with Uber or Lyft	2
Paid tasks online, such as freelance work through Fiverr or Upwork (do not include KnowledgePanel surveys)	2
Other paid personal tasks, such as deliveries, running errands, or helping people move	4
Note: Number of unweighted respondents = 11,648.	

<b>Question GE2. In addition, in the past month, have you been paid for each of the following activities?</b>	
Response	Percent
Selling goods yourself at flea markets or garage sales	5
Selling goods at consignment shops or thrift stores	3
Selling goods online, such as on eBay or Etsy	9
Selling goods at an event you plan, such as Avon parties	1
Renting out property, such as your car or your house	3
Any other paid activities that you have not already mentioned (do not include KnowledgePanel surveys)	4
Note: Number of unweighted respondents = 11,648.	

<b>Question GE12. Are the items you sold ones that you:</b>	
Response	Percent
Made or repurposed, such as handmade crafts	18
Sell on behalf of a company, such as Avon or Pampered Chef	6
Purchased to resell for a profit	22
Previously owned for personal use, such as old clothing	72
Note: Number of unweighted respondents = 1,493.	

<b>Question GE20A. Did you spend at least 20 hours in the past month doing these activities? (Do not include taking KnowledgePanel Surveys.)</b>	
Response	Percent
Yes	30
No	70
Refused	0
Note: Number of unweighted respondents = 3,132.	

<b>Question GE22. Relative to a year ago, last month did you spend more, the same, or less time doing these activities?</b>	
Response	Percent
More	26
Less	29
About the same	44
Refused	0
Note: Number of unweighted respondents = 3,132.	

**Question GE23. Relative to a year ago, last month did you make more, less, or the same amount of money doing these activities?**

Response	Percent
More	25
Less	30
About the same	45
Refused	1
Note: Number of unweighted respondents = 3,132.	

**Question GE40A. In the past month, how much of your income was from doing these activities?**

Response	Percent
Under 10%	61
10% to 50%	14
50% to 90%	4
Over 90%	7
Don't know	14
Refused	1
Note: Number of unweighted respondents = 3,132.	

**Question GE41. Has doing these activities affected the amount your family income varies from month to month?**

Response	Percent
Yes, it increased the amount income varies	21
Yes, it reduced the amount income varies	9
No	70
Refused	1
Note: Number of unweighted respondents = 3,132.	

**Question GE5. Last month when doing these activities did you find customers with a company's website or mobile app and receive your payment through that company? For example, Uber drivers find riders with the Uber app and receive payments through Uber.**

Response	Percent
Yes	14
No	85
Refused	1
Note: Number of unweighted respondents = 3,132.	

## General Housing Section

### Question GH1. Do you and/or your spouse/partner:

Response	Percent
Own your home with a mortgage or loan	44
Own your home free and clear (without a mortgage or loan)	21
Pay rent	27
Neither own nor pay rent	8
Refused	0
Note: Number of unweighted respondents = 11,648.	

### Question GH2. When did you move into your current home?

Response	Percent
Before 2019	82
2019	8
2020	9
Refused	0
Note: Number of unweighted respondents = 11,648.	

### Question GH7. Do you live in the same state that you lived in before your move?

Response	Percent
Yes	79
No	21
Refused	0
Note: Number of unweighted respondents = 1,964.	

### Question GH5. Compared with where you lived before your move, would you say that you now live closer to, the same distance from, or farther away from each of the following?

Response	Percent			
	Closer	Same distance	Farther away	Refused
Extended family	22	49	29	0
Friends	17	48	35	1
Usual workplace outside your home	27	44	29	0
Note: Number of unweighted respondents = 1,410 (usual workplace outside your home) and 1,964 (all others).				

**Question GH6. A year from now, do you expect to be living in your current home?**

Response	Percent
Yes	70
No	30
Refused	0
Note: Number of unweighted respondents = 1,964.	

**Rent Section****Question R4. Before your most recent move, did you own your previous home?**

Response	Percent
No	75
Yes, and I still own that home	6
Yes, and I no longer own that home	19
Refused	0
Note: Number of unweighted respondents = 1,964.	

**Question R5B. Did each of the following contribute to your moving from your previous home?**

Response	Percent
Evicted or received an eviction notice	3
Landlord told you, or a person you were staying with, to leave	8
You missed a rent payment and thought you would be evicted	3
City condemned the property and forced you to leave	1
Note: Number of unweighted respondents = 1,448.	

**Question R5C. Did each of the following contribute to your moving from your previous home?**

Response	Percent
Bank took possession of your home in foreclosure	1
Received a notice from bank that they planned to foreclose	2
Missed mortgage payments and thought bank would foreclose	3
City condemned the property and forced you to leave	0
Note: Number of unweighted respondents = 412.	

**Question R7. In the past 12 months, have you experienced any problems with your house or apartment that you felt needed to be fixed, such as a leak or a broken appliance?**

Response	Percent
Yes	53
No	47
Refused	0
Note: Number of unweighted respondents = 2,931.	

**Question R8. Did you contact your landlord about the problem with your house or apartment that needed to be fixed?**

Response	Percent
Yes	87
No	13
Refused	0
Note: Number of unweighted respondents = 1,588.	

**Question R8A. After you contacted your landlord about the problem with your house or apartment, how much difficulty did you have getting them to fix the problem?**

Response	Percent
None	42
A little difficulty	27
Moderate difficulty	15
Substantial difficulty	17
Refused	0
Note: Number of unweighted respondents = 1,391.	

**Question R3. About how much do you (and/or your spouse/partner) pay for rent each month?**

Response	Percent
Less than \$500	17
\$500 to \$749	21
\$750 to \$999	18
\$1,000 to \$1,249	14
\$1,250 to 1,499	10
\$1,500 to \$1,999	10
\$2,000 or above	9
Don't know	1
Refused	0
Note: Number of unweighted respondents = 2,931.	



## Mortgage Section

### Question M4. About how much is your total monthly mortgage payment (i.e., the amount you send to the bank)?

Response	Percent
Less than \$500	7
\$500 to \$749	12
\$750 to \$999	14
\$1,000 to \$1,249	15
\$1,250 to 1,499	13
\$1,500 to \$1,999	15
\$2,000 or above	20
Don't know	3
Refused	1

Note: Number of unweighted respondents = 5,155.

### Question M5. Have you refinanced your mortgage in the past year?

Response	Percent
Yes	20
No	80
Refused	0

Note: Number of unweighted respondents = 5,155.

## Internet Section

### Question GH4. Do you or any member of your household have access to the internet using a:

Response	Percent
Cellular data plan for a smartphone or other mobile device	92
Broadband (high speed) internet service in your home, such as cable, fiber optic, or DSL	88

Note: Number of unweighted respondents = 11,648.

## Banking Section

### Question BK1. Do you (and/or your spouse/partner) currently have a checking, savings, or money market account?

Response	Percent
Yes	94
No	5
Refused	0

Note: Number of unweighted respondents = 11,648.

<b>Question BK2. In the past 12 months, did you and/or your spouse or partner:</b>	
Response	Percent
Purchase a money order from a place other than a bank	10
Cash a check at a place other than a bank	6
Take out a payday loan or payday advance	2
Take out a pawn shop loan or an auto title loan	2
Obtain a tax refund advance to receive your refund faster	1
Note: Number of unweighted respondents = 11,648.	

## Credit Application Section

<b>Question A6. If you were to apply for a credit card today, how confident are you that your application would be approved?</b>	
Response	Percent
Not confident	15
Somewhat confident	19
Very confident	61
Don't know	5
Refused	0
Note: Number of unweighted respondents = 11,648.	

<b>Question A0. In the past 12 months, have you (or your spouse/or your partner) applied for any credit (such as a credit card, higher credit card limit, mortgage, refinance, student loan, personal loan, or other loan)?</b>	
Response	Percent
Yes	37
No	63
Refused	0
Note: Number of unweighted respondents = 11,648.	

<b>Question A0B. Was there a time in the past 12 months that you (or your spouse/or your partner) desired credit but chose not to submit a credit application?</b>	
Response	Percent
Yes	11
No	89
Refused	0
Note: Number of unweighted respondents = 7,348.	

**Question A1. In the past 12 months, has each of the following happened to you or your spouse/partner:**

Response	Percent
Turned down for credit	24
Approved for credit, but were not given as much credit as you applied for	17
Put off applying for credit because you thought you might be turned down	18
Note: Number of unweighted respondents = 4,300.	

**Question A2. You indicated that you (or your spouse/or your partner) desired credit in the past 12 months but did not submit a credit application. Was this because you thought that you might be turned down or denied credit?**

Response	Percent
Yes	65
No	35
Refused	0
Note: Number of unweighted respondents = 701.	

## Credit Condition Section

**Question C2A. Do you currently have at least one credit card?**

Response	Percent
Yes	83
No	17
Refused	0
Note: Number of unweighted respondents = 11,648.	

**Question C3. Do you currently have any outstanding unpaid credit card debt?**

Response	Percent
Yes	43
No	57
Refused	0
Note: Number of unweighted respondents = 10,043.	

**Question C3A. Do you (and your spouse/and your partner) currently have more, less, or about the same amount of credit card debt than you had 12 months ago?**

Response	Percent
More debt now	26
About the same	39
Less debt now	34
Refused	0
Note: Number of unweighted respondents = 4,189.	

**Question C4A. In the past 12 months, how frequently have you carried an unpaid balance on one or more of your credit cards?**

Response	Percent
Never carried an unpaid balance (always pay in full)	50
Once	5
Some of the time	20
Most or all of the time	25
Refused	0
Note: Number of unweighted respondents = 10,043.	

**Question C5. In the past 12 months, did you (and/or your spouse/partner) experience any of the following on your bank account or credit card?**

Response	Percent
Unexpected fees	11
Fraudulent transactions	16
Delays or problems with customer service	8
Bank locked or closed account	4
Credit limit reduced	5
Note: Number of unweighted respondents = 11,648.	

## Education Section

### Question ED0. What is the highest level of school you have completed or the highest degree you have received?

Response	Percent
Less than high school degree	7
High school degree or GED	22
Some college but no degree (including currently enrolled in college)	21
Certificate or technical degree	5
Associate degree	8
Bachelor's degree	20
Master's degree	10
Professional degree (e.g., MBA, MD, JD)	4
Doctoral degree	2
Note: Number of unweighted respondents = 11,648.	

### Question D1G. Are you currently enrolled as a student?

Response	Percent
Yes, as a full-time student	5
Yes, as a part-time student	3
No	91
Refused	0
Note: Number of unweighted respondents = 11,648.	

### Question ED0B. What type of program are you currently pursuing?

Response	Percent
High school or GED program	8
Non-degree training program	3
Certificate or technical degree	8
Associate degree	16
Bachelor's degree	40
Master's degree	14
Professional degree (e.g., MBA, MD, JD)	5
Doctoral degree	6
Refused	1
Note: Number of unweighted respondents = 871.	

**Question ED20. Before the start of the pandemic in March, were you planning on continuing or starting an educational program in the fall of 2020 that you are not currently enrolled in?**

Response	Percent
Yes	11
No	89
Refused	0

Note: Number of unweighted respondents = 3,148.

**Question ED21. Since the onset of the COVID-19 pandemic in March, have you taken online classes?**

Response	Percent
Yes	88
No	12
Refused	0

Note: Number of unweighted respondents = 871.

**Question ED22. Do you agree or disagree with each statement related to your experience with online classes?**

Response	Percent			
	Disagree	Neither agree nor disagree	Agree	Refused
I am learning just as much as I would taking classes in person	43	23	34	0
I feel connected to students and peers at my school	59	24	17	0
I have access to my teachers	12	21	67	0
Online learning is worth the cost	40	31	30	0
I have adequate access to the internet and technology to complete coursework online	5	15	79	1

Note: Number of unweighted respondents = 772.

**Question ED23. Since the start of the pandemic, are any of the following reasons why you did not enroll full time or enroll in an educational program?**

Response	Percent
Financial concerns	59
Childcare responsibilities	24
Caring for parents or other family members	17
Health or safety concerns	43
Unreliable technology	15

Note: Number of unweighted respondents = 641.

**Question ED0D. Have you ever enrolled in an educational degree program beyond high school?**

Response	Percent
Yes	13
No	87
Refused	0
Note: Number of unweighted respondents = 2,515.	

**Question ED1. Which one of the following broad categories best describes your current/most recent educational program?**

Response	Percent
Humanities/arts	7
Social/behavioral sciences	7
Life sciences	3
Physical sciences/math	3
Computer/information sciences	8
Engineering	6
Education	8
Business/management	20
Health	11
Law	4
Vocational/technical training	7
Undeclared	5
Other	10
Refused	1
Note: Number of unweighted respondents = 8,878.	

**Question ED5. Overall, how would you say the lifetime financial benefits of your current/most recent educational program compare to its costs?**

Response	Percent
Financial benefits are much larger	15
Financial benefits are somewhat larger	15
About the same	40
Financial costs are somewhat larger	12
Financial costs are much larger	14
Refused	4
Note: Number of unweighted respondents = 2,922.	

**Question ED6. If you could go back and make your education decisions again, would you have done each of these things:**

Response	Percent
Chosen a different field of study	40
Attended a different school	33
Not attended college or completed less education	12
Completed more education	71
Note: Number of unweighted respondents = 2,534.	

**Question ED10. Overall, how would you say the lifetime financial benefits of your associate/bachelor's degree compare to its costs?**

Response	Percent
Financial benefits are much larger	39
Financial benefits are somewhat larger	24
About the same	20
Financial costs are somewhat larger	10
Financial costs are much larger	7
Refused	1
Note: Number of unweighted respondents = 5,956.	

**Question ED11. If you could go back and make decisions regarding your current/most recent educational program again, would you have done each of these things:**

Response	Percent
Chosen a different field of study	35
Attended a different school	23
Not attended college or completed less education	5
Completed more education	41
Note: Number of unweighted respondents = 5,956.	

## Student Loans Section

**Question SL1. Do you currently have student loan debt or owe any money used to pay for your own education?**

Response	Percent
Yes	15
No	85
Refused	0
Note: Number of unweighted respondents = 11,648.	



**Question SL2. Think about the money you currently owe for your own education. Is this money you owe for that education on a:**

Response	Percent
Student loan	95
Home equity loan	4
Credit card	21
Other loan	12
Note: Number of unweighted respondents = 1,759.	

**Question SL3. Thinking specifically about the money that you owe for your own education, please tell us the total amount that you currently owe on these loans.**

Response	Percent
Less than \$5,000	12
\$5,000 to \$9,999	13
\$10,000 to \$14,999	12
\$15,000 to \$19,999	9
\$20,000 to \$24,999	8
\$25,000 to \$29,999	6
\$30,000 to \$39,999	7
\$40,000 to \$49,999	6
\$50,000 to \$74,999	9
\$75,000 to \$99,999	4
\$100,000 or above	10
Don't know	3
Refused	0
Note: Number of unweighted respondents = 1,759.	

**Question SL4. Prior to the onset of COVID-19, approximately how much is the total monthly payment that you are required to make on the loans from your education?**

Response	Percent
I was not required to make any payments on these loans	28
\$1 to \$99	13
\$100 to \$199	17
\$200 to \$299	12
\$300 to \$399	7
\$400 to \$499	4
\$500 to \$999	8
\$1,000 or above	3
Don't know	8
Refused	0
Note: Number of unweighted respondents = 1,759.	

**Question SL6. Are you behind on payments or in collections for one or more of the loans from your own education?**

Response	Percent
Yes	18
No	81
Refused	0
Note: Number of unweighted respondents = 1,759.	

**Question SL7. Did you borrow money or take out any loans to pay for your own education that you have since repaid?**

Response	Percent
Yes	17
No	83
Refused	0
Note: Number of unweighted respondents = 9,889.	

**Question SL8. Still thinking about your own education, did you borrow money for each of the following educational programs (including any repaid loans of education you did not complete)?**

Response	Percent
Certificate or technical training	13
Associate degree	21
Bachelor's degree	63
Professional degree (e.g., MBA, MD, JD)	10
Master's degree or doctoral degree	18
Note: Number of unweighted respondents = 3,700.	

**Question SL10. Do you currently owe any money used to pay for your spouse's/partner's education?**

Response	Percent
Yes	6
No	94
Refused	0
Note: Number of unweighted respondents = 7,446.	

**Question SL11. Do you currently owe money used to pay for child's or grandchild's education?**

Response	Percent
Yes	6
No	76
Do not have children or grandchildren	17
Refused	0
Note: Number of unweighted respondents = 9,530.	

**Question SL12. Is the money you owe for your child's or grandchild's education a student loan, home equity loan, credit card debt, or some other type of loan? If you have multiple loans, please select all that apply.**

Response	Percent
Student loan	86
Home equity loan	9
Credit card	14
Other loan	9
Note: Number of unweighted respondents = 564.	

## Retirement Planning Section

**Question D11. Do you consider yourself to be retired?**

Response	Percent
Yes	27
No	73
Refused	0
Note: Number of unweighted respondents = 11,648.	

**Question K0. Do you think that your retirement savings plan is currently on track?**

Response	Percent
Yes	36
No	45
Don't know	19
Refused	0
Note: Number of unweighted respondents = 8,030.	

<b>Question K2. Do you currently have each of the following types of retirement savings?</b>	
Response	Percent
401(k), 403(b), Keogh, or other defined contribution plan through an employer	54
Pension with a defined benefit through an employer that will pay a fixed monthly amount in retirement	21
IRA or Roth IRA	33
Savings outside a retirement account	48
Own a business or real estate that will provide income in retirement	9
Other retirement savings	12
Note: Number of unweighted respondents = 8,030.	

<b>Question K8B. When did you retire?</b>	
Response	Percent
Within the past year	9
1 or 2 years ago	10
3 or 4 years ago	12
5 years ago or more	68
Refused	1
Note: Number of unweighted respondents = 3,618.	

<b>Question K9. Were each of the following important to your decision to retire at the age that you did?</b>	
Response	Percent
Health problem	29
Wanted to do other things or spend time with family	48
Didn't like the work	14
Care for family members	15
Reached normal retirement age	45
Forced to retire or lack of available work	11
Note: Number of unweighted respondents = 3,618.	

<b>Question K10. Did factors related to COVID-19 contribute to you retiring in the past year?</b>	
Response	Percent
Yes	29
No	70
Refused	2
Note: Number of unweighted respondents = 302.	

**Question K20. Approximately how much money do you currently have saved for retirement?**

Response	Percent
Less than \$10,000	20
\$10,000 to \$24,999	8
\$25,000 to \$49,999	8
\$50,000 to \$99,999	9
\$100,000 to \$249,999	13
\$250,000 to \$499,999	10
\$500,000 to \$999,999	8
Over \$1,000,000	9
Don't know	13
Refused	1

Note: Number of unweighted respondents = 9,628.

**Question DC4. How comfortable are you with making your own investment decisions in your retirement accounts?**

Response	Percent
Very comfortable	14
Mostly comfortable	25
Slightly comfortable	33
Not comfortable	28
Refused	0

Note: Number of unweighted respondents = 6,010.

**Question K5A. In the past 12 months, have you borrowed money from or cashed out (permanently withdrawn) money from any of your retirement savings accounts?**

Response	Percent
Yes, borrowed money	4
Yes, cashed out	5
Yes, both	1
No	90
Refused	0

Note: Number of unweighted respondents = 8,030.

## Income and Consumption Section

**Question I0.** In the past 12 months, did you and/or your spouse/partner receive any income from the following sources:

Response	Percent
Wages, salaries, or self-employment income	67
Interest, dividends, or rental income	32
Social Security (including old age and DI)	27
Supplemental Security Income (SSI), TANF, or cash assistance from a welfare program	5
Unemployment income	14
Pension	19
Note: Number of unweighted respondents = 11,648.	

**Question IOA.** Did you (and/or your spouse/partner) receive any income from any source in the past 12 months?

Response	Percent
Yes	33
No	65
Refused	1
Note: Number of unweighted respondents = 917.	

**Question I40.** Which of the following categories best describes the total income that you (and your spouse/partner) received from all sources, before taxes and deductions, in the past 12 months?

Response	Percent
\$0	6
\$1 to \$4,999	6
\$5,000 to \$14,999	8
\$15,000 to \$24,999	7
\$25,000 to \$39,999	10
\$40,000 to \$49,999	7
\$50,000 to \$74,999	14
\$75,000 to \$99,999	11
\$100,000 to \$149,999	14
\$150,000 to \$199,999	7
\$200,000 or higher	7
Refused	1
Note: Number of unweighted respondents = 11,648.	

**Question I41. In the past 12 months, have you and/or your spouse/partner received any of the following?**

Response	Percent
Earned Income Tax Credit (EITC)	9
Supplemental Nutrition Assistance Program (SNAP or food stamps)	10
Women, Infants, and Children (WIC) nutrition program benefits	9
Housing assistance from government program	3
Free or reduced price school lunches	25
Stimulus payment from the government (typically \$1,200 per adult)	70
Note: Number of unweighted respondents = 2,633 (women, infants, and children (WIC) nutrition program benefits or free or reduced price school lunches) and 11,648 (all others).	

**Question I9. In the past 12 months, which one of the following best describes your (and your spouse's/and your partner's) income?**

Response	Percent
Roughly the same amount each month	71
Occasionally varies from month to month	19
Varies quite often from month to month	10
Refused	0
Note: Number of unweighted respondents = 11,648.	

**Question I12. Because your income varies, have you (and your spouse/and your partner) struggled to pay your bills in the past 12 months?**

Response	Percent
Yes	37
No	62
Refused	0
Note: Number of unweighted respondents = 3,152.	

**Question I20. In the past month, would you say that your (and your spouse's/and your partner's) total spending was:**

Response	Percent
More than your income	16
The same as your income	29
Less than your income	55
Refused	1
Note: Number of unweighted respondents = 11,648.	

**Question I21. Compared to a year ago, have each of the following for you (and/or your spouse/partner) increased, decreased, or stayed about the same?**

Response	Percent			
	Increased	About the same	Decreased	Refused
Total monthly income	24	56	19	0
Total monthly spending	20	58	22	0
Monthly credit card spending	15	56	29	0
Amount of money usually in your checking and savings accounts after paying your monthly bills	21	57	22	0

Note: Number of unweighted respondents = 10,015 (monthly credit card spending), 11,149 (amount of money usually in your checking and savings accounts after paying your monthly bills), and 11,648 (all others).

**Question I22. Did each of the following contribute to you (and your spouse/partner) usually having more money in your checking and savings accounts after paying your monthly bills?**

Response	Percent
Higher income from job or business	54
Saved at least some of the stimulus payment	68
Saved at least some of unemployment income	72
Paid less on your rent or mortgage	15
Other spending was lower	69

Note: Number of unweighted respondents = 1,738 (saved at least some of the stimulus payment), 303 (saved at least some of unemployment income), and 2,427 (all others).

## Financial Support from Outside the Home Section

**Question FS11. In the past year, have you (and/or your spouse/partner) received each of the following?**

Response	Percent
Free groceries or meals through a food pantry, religious, or community organization	12
Financial assistance from a religious or community organization	2
Financial assistance from friends or family members not living with you	8

Note: Number of unweighted respondents = 11,648.

**Question FS30. Who outside of your household provides you with regular financial support or helps you with bill payments?**

Response	Percent
Parent(s)	54
My adult child	11
Other relatives	31
Friends	22

Note: Number of unweighted respondents = 857.



**Question FS40. Do you provide regular financial support to anyone living outside of your household (such as a parent, child, other relatives, or friends)? This may include cash or help with rent, groceries, educational expenses, student loans, car payments, or other expenses.**

Response	Percent
Yes	17
No	83
Refused	0

Note: Number of unweighted respondents = 11,648.

**Question FS60. Since the onset of the COVID-19 pandemic in March, have you (and/or your spouse/partner) received any reductions in the amount or extensions to the due date for any of the following regular bills?**

Response	Percent			
	Yes, currently receiving	Yes, previously received but not receiving now	No	Refused
Rent or mortgage	2	2	96	0
Credit card	1	2	97	0
Water, gas, or electric bill	3	2	95	0
Phone or cable bill	2	2	96	0
Car payment	1	2	96	0
Student loan	8	1	91	0
Other bills	2	3	95	1

Note: Number of unweighted respondents = 11,648.

**Question FS70. Have any of the following helped you stay in your home since the onset of the COVID-19 pandemic in March?**

Response	Percent
Federal, state, or local eviction ban	5
Unemployment assistance	11
Stimulus payment from the government (typically \$1,200 per adult)	35
An agreement with my landlord to defer rent payments or make partial payments	5
Mortgage forbearance	4

Note: Number of unweighted respondents = 2,931 (federal, state, or local eviction ban or an agreement with my landlord to defer rent payments or make partial payments), 5,155 (mortgage forbearance), and 11,648 (all others).

## Emergency Fund Section

**Question EF1. Have you set aside emergency or rainy day funds that would cover your expenses for 3 months in case of sickness, job loss, economic downturn, or other emergencies?**

Response	Percent
Yes	55
No	45
Refused	0
Note: Number of unweighted respondents = 11,648.	

**Question EF2. If you were to lose your main source of income (for example, job or government benefits), could you cover your expenses for 3 months by borrowing money, using savings, or selling assets?**

Response	Percent
Yes	33
No	66
Refused	1
Note: Number of unweighted respondents = 4,800.	

**Question EF3. Suppose that you have an emergency expense that costs \$400. Based on your current financial situation, how would you pay for this expense?**

Response	Percent
Put it on my credit card and pay it off in full at the next statement	35
Put it on my credit card and pay it off over time	15
With the money currently in my checking/savings account or with cash	44
Using money from a bank loan or line of credit	2
By borrowing from a friend or family member	9
Using a payday loan, deposit advance, or overdraft	1
By selling something	6
I would not be able to pay for the expense right now	12
Note: Number of unweighted respondents = 11,648.	

**Question EF5A. Which best describes your ability to pay all of your bills in full this month?**

Response	Percent
Cannot pay some bills	16
Able to pay all bills	83
Refused	0
Note: Number of unweighted respondents = 11,648.	

**Question EF5B. How would a \$400 emergency expense that you had to pay impact your ability to pay your other bills this month?**

Response	Percent
Could not pay some bills	13
Would still be able to pay all bills	87
Refused	0

Note: Number of unweighted respondents = 9,965.

**Question EF6A. Are you expecting to be unable to pay or only make a partial payment on each of the following bills this month?**

Response	Percent
Rent or mortgage	25
Credit card	39
Water, gas, or electric bill	34
Phone or cable bill	31
Car payment	18
Student loan	11
Other bills	28

Note: Number of unweighted respondents = 1,639.

**Question EF6B. Which of the following bills would you likely skip paying, or make only a partial payment on, if you had a \$400 emergency expense that you had to pay?**

Response	Percent
Rent or mortgage	9
Credit card	46
Water, gas, or electric bill	22
Phone or cable bill	40
Car payment	12
Student loan	26
Other bills	42

Note: Number of unweighted respondents = 1,153.

**Question EF7. If you had to move out of your home because you could no longer make your rent payments, where would you go?**

Response	Percent
I would find another home to rent	19
I would move in with family or friends	38
I would go to a local shelter	5
I would not have anywhere to go	36
Other	2
Refused	1

Note: Number of unweighted respondents = 1,211.

**Health and Insurance Section****Question E1. During the past 12 months, was there a time when you needed each of the following, but went without because you couldn't afford it?**

Response	Percent
Prescription medicine	8
Seeing a doctor or specialist	13
Mental health care or counseling	7
Dental care	17
Follow-up care	8

Note: Number of unweighted respondents = 11,648.

**Question E1A. Aside from concerns about affording medical care, since the onset of the COVID-19 pandemic in March, was there a time when you needed medical care, but you either delayed or did not receive care because of safety concerns or difficulty accessing care due to COVID-19?**

Response	Percent
Yes	30
No	70
Refused	0

Note: Number of unweighted respondents = 11,648.

**Question E2. During the past 12 months, have you had any unexpected major medical expenses that you had to pay out of pocket because they were not completely paid for by insurance?**

Response	Percent
Yes	17
No	83
Refused	0

Note: Number of unweighted respondents = 11,648.

**Question E2A. Approximately how much did you pay out of pocket for unexpected major medical expenses in the past 12 months?**

Response	Percent
\$1 to \$499	21
\$500 to \$999	20
\$1,000 to \$1,999	21
\$2,000 to \$4,999	21
\$5,000 or higher	12
Don't know	4
Refused	1
Note: Number of unweighted respondents = 1,983.	

**Question E2B. Do you currently have any debt from medical care you or your family members have received?**

Response	Percent
Yes	16
No	83
Refused	0
Note: Number of unweighted respondents = 11,648.	

**Question E10. Have you had any medical expenses that you had to pay out of pocket for COVID-19 related care, including a COVID-19 test?**

Response	Percent
Yes	6
No	94
Refused	0
Note: Number of unweighted respondents = 11,648.	

**Question E4. Are you currently covered by any of the following types of health insurance or health coverage plans?**

Response	Percent
Insurance through an employer or union	56
Insurance purchased directly from an insurance company	10
Medicare or Medicaid	32
TRICARE, VA, or other military or veteran's health care	5
Insurance purchased through a health insurance exchange	4
Any other health insurance	6
Note: Number of unweighted respondents = 11,648.	

**Question E5. Do you personally know someone who is currently addicted to opioids or prescription painkillers?**

Response	Percent
Yes	8
No	91
Refused	0
Note: Number of unweighted respondents = 11,648.	

**Question E6C. Do you or someone in your immediate family currently have any unpaid legal expenses, fines, fees, or court costs?**

Response	Percent
Yes	6
No	94
Refused	0
Note: Number of unweighted respondents = 11,648.	

**Question E7. During the past 12 months, have you personally experienced discrimination or unfair treatment because of your race, ethnicity, age, religion, disability status, sexual orientation, gender, or gender identity?**

Response	Percent
Yes	10
No	90
Refused	0
Note: Number of unweighted respondents = 11,648.	

**Question E8. In the past 12 months, did you personally experience discrimination or unfair treatment while doing any of the following?**

Response	Percent
Working or applying for a job	43
Banking or applying for a loan	13
Interacting with the police or a government official	23
Receiving or scheduling medical care	13
Renting or buying a home	11
Shopping for goods or services, including restaurants	44
Other activities not listed (please specify)	13
Note: Number of unweighted respondents = 1,088.	

**Question E9. In the past 12 months, did you personally experience discrimination due to each of the following characteristics?**

Response	Percent
Race or ethnicity	66
Age	38
Religion	15
Disability status	15
Gender	37
Sexual orientation	12
Note: Number of unweighted respondents = 1,088.	

**Childhood Background Section****Question CH2. What is the highest level of education that your mother completed?**

Response	Percent
Less than high school degree	18
High school degree or GED	35
Some college but no degree	10
Certificate or technical degree	5
Associate degree	5
Bachelor's degree	13
Graduate degree	7
Don't know	5
Refused	1
Note: Number of unweighted respondents = 11,648.	

**Question CH3. What is the highest level of education that your father completed?**

Response	Percent
Less than high school degree	19
High school degree or GED	30
Some college but no degree	9
Certificate or technical degree	5
Associate degree	3
Bachelor's degree	12
Graduate degree	10
Don't know	10
Refused	1
Note: Number of unweighted respondents = 11,648.	

## Financial Literacy Section

**Question FL2. Do you think the following statement is true or false? “Buying a single company’s stock usually provides a safer return than a stock mutual fund.”**

Response	Percent	
	Excluding “Don’t know”	Including “Don’t know”
True	15	4
False	82	42
Don’t know	n/a	54
Refused	3	0

Note: Number of unweighted respondents = 5,826 (excluding “Don’t know”) and 5,822 (including “Don’t know”). In the 2020 SHED, half of the respondents received the financial literacy questions as they have been fielded on prior surveys, including the “Don’t know” answer option. The other half of the respondents received the same questions without the “Don’t know” option.  
n/a Not applicable.

**Question FL4. Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account?**

Response	Percent	
	Excluding “Don’t know”	Including “Don’t know”
More than today	8	5
Exactly the same	18	7
Less than today	71	61
Don’t know	n/a	58
Refused	2	0

Note: Number of unweighted respondents = 5,826 (excluding “Don’t know”) and 5,822 (including “Don’t know”). In the 2020 SHED, half of the respondents received the financial literacy questions as they have been fielded on prior surveys, including the “Don’t know” answer option. The other half of the respondents received the same questions without the “Don’t know” option.  
n/a Not applicable.

**Question FL5. Suppose you had \$100 in a savings account and the interest rate was 2% per year. After 5 years, how much do you think you would have in the account if you left the money to grow?**

Response	Percent	
	Excluding “Don’t know”	Including “Don’t know”
More than \$102	79	73
Exactly \$102	11	5
Less than \$102	7	5
Don’t know	n/a	17
Refused	2	0

Note: Number of unweighted respondents = 5,826 (excluding “Don’t know”) and 5,822 (including “Don’t know”). In the 2020 SHED, half of the respondents received the financial literacy questions as they have been fielded on prior surveys, including the “Don’t know” answer option. The other half of the respondents received the same questions without the “Don’t know” option.  
n/a Not applicable.



## Respondent Demographics

Summary statistics for demographics		
Demographic characteristic	Weighted percent	Unweighted percent
<b>Gender</b>		
Male	48	51
Female	52	49
<b>Age<sup>1</sup></b>		
18-29	21	18
30-44	25	22
45-59	24	24
60+	30	36
<b>Education</b>		
Less than high school	7	5
High school degree	22	19
Some college or technical degree	26	25
Associate degree	8	9
Bachelor's degree or more	36	43
<b>Race/ethnicity</b>		
White, non-Hispanic	63	70
Black, non-Hispanic	12	10
Hispanic	17	12
Asian, non-Hispanic	6	4
Other, non-Hispanic	3	4
<b>Family income</b>		
Less than \$25,000	28	24
\$25,000-\$49,999	17	18
\$50,000-\$99,999	25	26
\$100,000 or more	29	31
<b>Household income</b>		
Less than \$25,000	13	12
\$25,000-\$49,999	17	17
\$50,000-\$99,999	32	31
\$100,000 or more	39	40
<b>Marital status</b>		
Single, not living with partner	37	36
Living with partner	7	6
Married	56	58
<b>Region</b>		
Northeast	17	18
Midwest	21	23
South	38	36
West	24	23
Note: Number of unweighted respondents = 11,648.		
<sup>1</sup> Mean weighted age = 48. Mean unweighted age = 51.		

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