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Comments:

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Comments:

The Consumer Financial Protection Bureau has a wonderful opportunity under this rulemaking to add a fraud warning to the paperwork a consumer receives when making a money transfer. Scammers use money transfer services to hoodwink consumers into using those wire services to pay for non-existent merchandise, to pay "taxes" on a prize just won in a lottery, to send money to a crook posing as a relative or friend in a crisis situation overseas, etc. The FTC even has required Moneygram to provide a clear and conspicuous fraud warning on the front of all its money transfer forms. Why not require this warning to be provided by all money transfer providers to help unsuspecting consumers avoid this prevalent type of fraud?