From: Jackie Lee

Proposal: 1479 (RIN 7100-AE10) Regulation: Physical Commodities-FHCs (ANPR)

Subject: Physical Commodities-FHCs

Comments:

Date:Jan 15, 2014

Proposal:Regulation: Complementary Activities, Merchant Banking Activities, and Other Activities of

Financial Holding Companies related to Physical Commodities [R-1479]

Document ID:R-1479

Revision:1

First name:Jackie Middle initial: Last name:Lee

Affiliation (if any):
Affiliation Type:Educational (Edu)

Address line 1: Address line 2:

City: State: Zip: Country:

Postal (if outside the U.S.):

Your comment: I believe that all physical commodities should only be traded between the producers and the end users. Unless you are going to take delivery of Wheat, you shouldn't be allowed to buy wheat in paper form or any commodity. Speculation does not help the commodities market