

From: The Wall Street Special Interest Group, Matt Lechner
Proposal: 1503 GECC Enhanced Prudential Standards and Reporting Requirement
Subject: Application of Enhanced Prudential Standards to GECC

Comments:

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Proposal: Application of Enhanced Prudential Standards and Reporting Requirements to General Electric Capital Corporation [R-1503]

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First name: Matt

Middle initial:

Last name: Lechner

Affiliation (if any): WSSIG - the Wall Street Special Interest Group

Affiliation Type: Other (Oth)

Address line 1: 6 The Mews

Address line 2:

City: Westport

State: Connecticut

Zip: 06880

Country: UNITED STATES

Postal (if outside the U.S.):

Your comment:

We believe it is appropriate for us to post a complaint regarding General Electric which we filed 9/9/2014:

NOTICE OF COMPLAINT

To: United States Department of Defense, Secretary of Defense, Defense Industrial Security Command

Re: General Electric/Alstom merger

Complaint is hereby directed to the Defense Industrial Security Command in regard to GE's proposed merger with/acquisition of Alstom, substantially representing the French nuclear engineering apparatus. The risk to the security of America's nuclear weapons programs is overwhelming, presented by the GE/Alstom proposal. France has, through its actions selling advanced naval warships to Russia, made it clear that it no longer views its obligations to NATO seriously, including with respect to nuclear security. There is no alternative but to assume France's nuclear engineering apparatus is peppered with Russian agents - if the two countries as friendly enough to be exchanging advanced warships, clearly they are friendly enough to exchange nuclear engineers. Pasting this group onto General Electric presents extremely serious security risks to America because it will place the Russian agents in immediate proximity to the nuclear engineering department of America's leading nuclear weapons contractor: General Electric. If GE thinks it can "manage" the associated security risks of deeply embedded Russian agents in the nuclear company it is acquiring (Alstom), that is profoundly foolish. GE is not set up to manage that kind of risk. It is in fact an unmanageable risk. The Russian agents in Alstom will be getting far "too close" to the nuclear departments at GE which deal with America's nuclear weapons program, The GE Board should be reprimanded for presenting this risk to America's nuclear weapons programs, and the transaction should be dissolved. We can not allow the Russian agents at Alstom to gain access to the most highly classified nuclear weapons information in GE's possession, through this misguided transaction. Matthew W. Lechner Chairman - WSSIG, the Wall Street Special Interest Group "supporting and growing America's interests in the global capital markets"