

From: The Wall Street Special Interest Group, Matt Lechner  
Proposal: 1503 GECC Enhanced Prudential Standards and Reporting Requirement  
Subject: Application of Enhanced Prudential Standards to GECC

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Comments:

Date: Dec 27, 2014

Proposal: Application of Enhanced Prudential Standards and Reporting Requirements to General Electric Capital Corporation [R-1503]

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Your comment:

THE FOLLOWING LETTER WAS ELECTRONICALLY DELIVERED TO THE GENERAL ELECTRIC BOARD OF DIRECTORS AND TO EXECUTIVE LEADERSHIP OF GE CAPITAL, ALSO BY US MAIL:

December 17, 2014

General Electric Corporation, Board of Directors

c/o Corporate Secretary

3135 Easton Turnpike

Fairfield, CT 06828

Re: Request for Meeting with General Electric Board of Directors and Executive Leadership of GE Capital; re FedRes [R-1503]

Dear Sirs and Madams:

As you know, the Federal Reserve is currently allowing public comment on proposed new regulatory mechanisms to deal with your firm. We are concerned about this matter, including certain areas which we consider underlying risk areas, and therefore request a meeting with your Board of Directors and the executive leadership of GE Capital at the earliest opportunity.

The areas of concern are listed on the public record already:

1. usury in consumer finance;
2. lack of transparency in derivatives;
3. GE Capital's failure to comply with the SEC's CCO Reg; and
4. double-ended risk issues between General Electric and GE Capital.

This meeting should be scheduled as soon as possible, to facilitate proper dialog before we formulate our final comment which will be posted via FedRes [R-1503] on the matter of regulation for GE Capital.

We do not have to meet with them in person, although we would be happy to do so at your location in

Fairfield. If you have some who would like to attend in person, and some who have to attend remotely via electronic hook-up, that's fine also. We urge all to attend in person. The meeting must take place soon because there will likely need to be some follow-up so we can post the proper comment to the Federal Reserve's public comment platform.

Please contact the undersigned as soon as possible to arrange this meeting.

Sincerely,  
Matt Lechner, Chairman  
4714026@optonline.net