

December 14, 2018

Ann Misback, Secretary,  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue, N.W.  
Washington, DC 20551

Re: Docket number PO-1625

Dear Ms. Misback,

On behalf of CAMC Federal Credit Union, I am writing to share our strong support of the Federal Reserve's proposal to develop a faster payment system.

A real time gross settlement service offered by the Federal Reserve on a 24x7x365 basis is necessary. We believe the Fed is most suited for providing this ubiquitous, safe, and efficient interbank settlement system.

A liquidity management tool offered by the Federal Reserve is essential to the advancement of the faster payments system. We believe the Fed will likely need to provide some form of liquidity to help serve intraday funding and non-business hour activity.

The Federal Reserve Bank needs to lead the way for all financial institutions in providing faster payments in the United States. Without action from the Fed, a faster payments network driven by the private sector will only benefit the largest financial institutions. Action by the Fed will enable thousands credit unions, like CAMC FCU, to join the faster payments initiative.

Sincerely,

Ashley Morris, CEO  
CAMC Federal Credit Union  
3400 MacCorkle Avenue, SE  
Charleston, WV 25304