Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments

Description:

Comment ID: 133210

From: FSB, Bob Foss

Proposal: 1625 Potential FR Actions to Support Interbank Settlement of Faster Payments

Subject: OP-1625 -Potential Federal Reserve Actions to Support Interbank Settlement of

Faster Payments

Comments:

NONCONFIDENTIAL // EXTERNAL

I am in support of the faster payment initiative. It is a very important issue that the FR needs to take control.

#2 and 4--Yes. All rules should be set so they are fair for all banks.

#3f--Yes

#3g--This is a very important issue.

This is a very important issue that could affect banking across our nation. The future of small rural banks is at risk.

Bob Foss President-FSB Colfax, Iowa