From: Spencer Hall

Proposal: 1715 (AF89) Reg. D - Reserve Requirements of Depository Institutions

Subject: Reg. D - Reserve Requirements of Depository Institutions

Comments:

Date:Oct 31, 2020

Proposal:Regulation D: Reserve Requirements of Depository Institutions [R-1715]

Document ID:R-1715

Revision:1

First name:Spencer Middle initial:B Last name:Hall Affiliation (if any): Affiliation Type: () Address line 1:

Address line 2: City: State: Zip: Country:

Postal (if outside the U.S.):

Your comment:Right now the distributed lag effects of money flows are math constants. Change the classifications and you can't forecast. Thus the FED will lose control of the money stock.