

Proposal: 1723 (AF94) Reg BB - Community Reinvestment Act

Description:

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From: Northwest Indiana Community Reinvestment Alliance, Emma J. Ishmon

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Subject: R-1723 Community Reinvestment Act

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Comments:

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Your comment:The Northwest Indiana Community Reinvestment Alliance (NWIRA) is a long standing member of the National Community Reinvestment Coalition NCRC. NWIRA stands in agreement that the Federal Reserve approach is a good first step. NWIRA hope's that the Biden Administration will step up and pay close attention to the performance measures so that CRA ratings are true to performance of the lending institution. There is a disparate need for investment low to moderate communities of color. The modernization is critical to the survival of low to moderate income communities.