

Proposal: 1723 (AF94) Reg BB - Community Reinvestment Act

Description:

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Comment ID: 137958

From: Shyla Patera

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Subject: R-1723 Community Reinvestment Act

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Comments:

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Your comment:My name is Shyla Patera. I am an independent living specialist employed by North Central independent living services, Inc. in black eagle Montana. NCILS serves north-central Montanans with disabilities. We are very excited and encouraged that the Community Reinvestment Act focuses upon unbanked and newly banked individuals. We hope that through these rules and outlines we can encourage Montanans with disabilities to become entrepreneurs and community investors because of opportunities outlined in the proposed rule. NCILS is also very encouraged because north-central Montana is a highly agricultural area that you will be focusing on small agricultural operations and farming and assets through the CRA. I am hopeful but concerned that housing development me change is not for the better because of the Community Reinvestment Act. I worry that community investment will become gentrified because states and communities will adopt zoning and housing regulations that do not allow for mixed income development rather than mixed used development. Thank you for your time.