

Proposal: 1786 (AG44) Resolution Related Resource for Large Banking Organizations

Description:

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Comment ID: 142587

From: Xavier McCormick

Proposal: 1786 (AG44) Resolution Related Resource for Large Banking Organizations

Subject: Resolution-Related Resource Requirement for Large Banking Organizations

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Comments:

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Proposal: Resolution-Related Resource Requirements for Large Banking Organizations [R-1786]

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Your comment: I believe in a free and fair market. The Commercial MBS market has followed many of the trends that led to the meltdown in 2008 with consumer facing MBS. Banks faced no responsibility for their actions. If not even the unregulated Presidents' Working Group on Financial Markets can fix this, what are you people looking for?? Let the bad businesses fail and don't bail any of them out. Look at the Bank of North Dakota for what the Federal Reserve should actually be.