

Proposal: 1813 (AG64) Reg H, Q, LL & YY-Regulatory Capital Rule: Amendments to LBOs and Banking Organizations

Description:

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Comment ID: 154717

From: Sourav Dutt

Proposal: 1813 (AG64) Reg H, Q, LL & YY-Regulatory Capital Rule: Amendments to LBOs and Banking Organizations

Subject: R-1813 Regulatory Capital Rule: Amendments Applicable to Large Banking Organizations and to Banking

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Comments:

Date: Sep 21, 2023

Proposal: Regulatory Capital Rule: Amendments Applicable to Large Banking Organizations and to Banking Organizations with Significant Trading Activity [R-1813]

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Your comment: We needed these higher capital requirements literally years ago. Delaying further is only further stoking inflation and makes the Federal Reserve's efforts to tamp down on inflation that much harder. The pace of quantitative tightening also needs to ramp up significantly, without any further bond purchases whatsoever, as well as firm commitments that they will not ever again engage in this failed practice of quantitative easing. Only then do we stand a chance against a potential decade-long fight against inflation like in the 1970's.