

Proposal: FR Y-6, Y-7, Y-10, and Y-10E (ICP-202418; Pub'd 3/29/24)

Description:

---

Comment ID: 158859

From: Alex Toppan

Proposal: FR Y-6, Y-7, Y-10, and Y-10E (ICP-202418; Pub'd 3/29/24)

Subject: FR Y-6, FR Y-7, FR Y-10, and FR Y-10E Structure Reporting and Recordkeeping Requirements for Domesti

---

Comments:

Date: Apr 18, 2024

---

Proposal: Agency Information Collection [ICP-202418]

Document ID: ICP-202418

Revision: 1

First name: Alex

Middle initial:

Last name: Toppan

Affiliation (if any):

Affiliation Type: ()

Address line 1:

Address line 2:

City:

State:

Zip:

Country:

Postal (if outside the U.S.):

Your comment: [David Fuentes (Supervisor, NIC/FRB of Chicago) suggested that I provide FR Y-6 feedback by commenting here.] FR Y-6 is often the only way for investors in a community bank holding company [BHC] to assess equity ownership of Directors & Officers. Please consider two actions to improve FR Y-6: 1. The current FR Y-6 allows a BHC to omit insider ownership disclosure by filing confidentially. Very few choose to hide their ownership this manner. Please require disclosure of Director & Officer ownership on FR Y-6. 2. Currently, individual Federal Reserve Districts differ from each other on the ease of public access to FR Y-6. Please create a single point publicly accessible nationwide FR Y-6 database. Thank you, Alex Toppan