

Proposal: 1831 Expansion of Fedwire Funds Service and National Settlement Service Operating Hours

Description:

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Comment ID: 159447

From: David Shaver

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Subject: 1831 Expansion of Fedwire Funds Service and National Settlement Service Operating Hours

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Comments:

Date: May 07, 2024

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Proposal: Expansion of Fedwire Funds Service and National Settlement Service Operating Hours [OP-1831]

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Your comment: While I understand the desire/ need for faster payments, if the Federal Reserve Board moves forward with this proposal, it will create pressure on Financial Institutions to follow suit. While participation would be "voluntary" FI's will be pressured to make Digital tools available later, perhaps 24/7 and maintain operations to support them. I am not in favor of this proposal.