

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 14, 2004

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 13, 2004
	Week ended Oct 13, 2004	Change from week ended		
		Oct 6, 2004	Oct 15, 2003	
Reserve Bank credit	768,783	+ 3,867	+ 45,965	773,823
Securities held outright	701,602	+ 911	+ 45,186	701,617
U.S. Treasury ¹	701,602	+ 911	+ 45,196	701,617
Bills ²	258,864	+ 54	+ 17,065	258,878
Notes and bonds, nominal ²	425,339	+ 856	+ 25,744	425,339
Notes and bonds, inflation-indexed ²	15,262	0	+ 1,808	15,262
Inflation compensation ³	2,137	+ 2	+ 580	2,138
Federal agency ²	0	0	- 10	0
Repurchase agreements ⁴	27,071	+ 2,607	+ 678	30,250
Loans to depository institutions	193	- 8	+ 91	186
Primary credit	5	+ 3	+ 1	2
Secondary credit	0	0	0	0
Seasonal credit	188	- 11	+ 90	184
Float	-128	- 128	+ 223	1,691
Other Federal Reserve assets	40,044	+ 484	- 214	40,079
Gold stock	11,043	0	0	11,043
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,295	+ 14	+ 1,006	36,295
Total factors supplying reserve funds	818,321	+ 3,881	+ 46,971	823,362
Currency in circulation ⁵	742,571	+ 4,001	+ 39,450	743,398
Reverse repurchase agreements ⁶	24,883	- 5	+ 5,788	24,985
Foreign official and international accounts	24,883	- 5	+ 5,788	24,985
Dealers	0	0	0	0
Treasury cash holdings	295	+ 4	- 78	299
Deposits with F.R. Banks, other than reserve balances	15,789	- 691	+ 224	16,566
U.S. Treasury, general account	4,682	- 652	+ 937	5,466
Foreign official	87	- 14	- 52	86
Service-related	10,722	+ 2	- 648	10,722
Required clearing balances	10,722	+ 2	- 529	10,722
Adjustments to compensate for float	0	0	- 118	0
Other	298	- 27	- 14	292
Other liabilities and capital	23,650	+ 202	+ 3,127	23,479
Total factors, other than reserve balances, absorbing reserve funds	807,189	+ 3,512	+ 48,513	808,728
Reserve balances with Federal Reserve Banks	11,133	+ 370	- 1,541	14,634
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,288,190	- 3,907	+ 297,407	1,290,638
U.S. Treasury	1,044,271	- 5,133	+ 246,475	1,045,740
Federal agency	243,919	+ 1,225	+ 50,932	244,898
Securities lent to dealers	833	- 764	- 126	0

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 13, 2004	Wednesday Oct 6, 2004	Wednesday Oct 15, 2003
Assets				
Gold certificate account		11,039	0	0
Special drawing rights certificate account		2,200	0	0
Coin		748	- 16	- 65
Securities, repurchase agreements, and loans		732,053	+ 9,271	+ 45,194
Securities held outright		701,617	+ 31	+ 45,118
U.S. Treasury ¹		701,617	+ 31	+ 45,128
Bills ²		258,878	+ 29	+ 16,999
Notes and bonds, nominal ²		425,339	0	+ 25,744
Notes and bonds, inflation-indexed ²		15,262	0	+ 1,808
Inflation compensation ³		2,138	+ 2	+ 577
Federal agency ²		0	0	- 10
Repurchase agreements ⁴		30,250	+ 9,250	0
Loans		186	- 10	+ 76
Items in process of collection	(528)	10,600	+ 3,991	- 3,702
Bank premises		1,732	+ 2	+ 136
Other assets ⁵		38,439	+ 469	+ 133
Total assets	(528)	796,811	+ 13,718	+ 41,697
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		708,146	+ 2,551	+ 38,085
Reverse repurchase agreements ⁶		24,985	+ 249	+ 6,343
Deposits	(0)	31,292	+ 8,840	- 3,838
Depository institutions		25,447	+ 8,985	- 4,373
U.S. Treasury, general account		5,466	- 110	+ 609
Foreign official		86	+ 6	- 79
Other	(0)	292	- 42	+ 3
Deferred availability cash items	(528)	8,909	+ 1,756	- 2,398
Other liabilities and accrued dividends ⁷		2,905	+ 113	+ 666
Total liabilities	(528)	776,237	+ 13,509	+ 38,858
Capital accounts				
Capital paid in		10,511	+ 3	+ 1,772
Surplus		8,847	0	+ 472
Other capital accounts		1,217	+ 206	+ 596
Total capital		20,574	+ 208	+ 2,839

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, October 13, 2004

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	29	44,652	- 194	0	0	30,250	24,985
16 days to 90 days	157	161,134	+ 34	0	0	0	0
91 days to 1 year	0	167,056	+ 189	0	0
Over 1 year to 5 years	...	201,941	+ 1	0	0
Over 5 years to 10 years	...	50,518	+ 1	0	0
Over 10 years	...	76,316	0	0	0
All	186	701,617	+ 31	0	0	30,250	24,985

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on October 13, 2004

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,039	494	4,649	382	452	819	894	924	325	218	302	525	1,055
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	748	17	44	45	44	71	81	99	49	21	48	123	107
Securities, repurchase agreements, and loans	732,053	32,946	334,480	20,879	29,980	53,326	47,329	63,258	20,628	15,361	18,464	31,994	63,407
Securities held outright	701,617	32,946	304,230	20,868	29,980	53,326	47,315	63,201	20,613	15,303	18,437	31,990	63,407
U.S. Treasury ¹	701,617	32,946	304,230	20,868	29,980	53,326	47,315	63,201	20,613	15,303	18,437	31,990	63,407
Bills ²	258,878	12,156	112,253	7,700	11,062	19,676	17,458	23,319	7,606	5,646	6,803	11,804	23,396
Notes and bonds ³	442,739	20,790	191,978	13,168	18,918	33,650	29,857	39,881	13,007	9,657	11,634	20,187	40,012
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	30,250	0	30,250	0	0	0	0	0	0	0	0	0	0
Loans	186	0	0	12	0	0	14	58	15	58	27	4	0
Items in process of collection	11,128	722	987	440	782	486	686	825	895	606	1,073	551	3,075
Bank premises	1,732	97	191	52	154	144	278	145	59	123	78	230	180
Other assets ⁵	38,439	1,741	13,867	1,107	2,359	5,987	2,215	3,470	1,005	1,134	797	986	3,771
Interdistrict settlement account	0	+ 3,081	-37,264	+ 3,882	+ 801	+ 1,942	+11,238	+ 2,497	+ 1,316	- 585	+ 1,675	+ 3,057	+ 8,361
Total assets	797,339	39,213	317,828	26,870	34,676	62,922	62,886	71,431	24,348	16,909	22,502	37,564	80,189

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on October 13, 2004 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	831,945	38,030	321,213	33,144	34,952	64,674	72,964	69,767	25,256	16,117	24,584	42,231	89,013
Less: notes held by F.R. Banks	123,798	4,086	33,288	8,832	5,513	11,746	16,712	8,485	3,180	1,573	4,509	7,546	18,327
Federal Reserve notes, net	708,146	33,943	287,925	24,312	29,439	52,928	56,252	61,281	22,076	14,544	20,075	34,685	70,686
Reverse repurchase agreements ¹	24,985	1,173	10,834	743	1,068	1,899	1,685	2,251	734	545	657	1,139	2,258
Deposits	31,292	968	12,646	602	1,828	3,047	2,648	4,669	653	406	799	803	2,222
Depository institutions	25,447	966	6,949	601	1,824	2,923	2,645	4,666	651	405	798	802	2,218
U.S. Treasury, general account	5,466	0	5,466	0	0	0	0	0	0	0	0	0	0
Foreign official	86	2	63	1	2	7	2	3	1	1	1	0	4
Other	292	0	168	1	1	116	2	0	1	0	1	0	0
Deferred availability cash items	9,437	703	976	520	644	509	997	869	276	701	544	513	2,184
Other liabilities and accrued dividends ²	2,905	170	920	108	143	306	238	266	119	93	103	140	297
Total liabilities	776,765	36,957	313,301	26,285	33,122	58,689	61,821	69,336	23,858	16,289	22,179	37,281	77,646
Capital													
Capital paid in	10,511	1,634	2,163	286	762	2,093	518	1,025	238	263	149	131	1,249
Surplus	8,847	448	2,031	259	727	2,074	489	924	228	346	162	111	1,048
Other capital	1,217	174	333	41	65	66	58	145	23	12	12	41	246
Total liabilities and capital	797,339	39,213	317,828	26,870	34,676	62,922	62,886	71,431	24,348	16,909	22,502	37,564	80,189

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 13, 2004
Federal Reserve notes outstanding	831,945
Less: Notes held by F.R. Banks not subject to collateralization	123,798
Federal Reserve notes to be collateralized	708,146
Collateral held against Federal Reserve notes	708,146
Gold certificate account	11,039
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	694,907
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	731,867
Less: face value of securities under reverse repurchase agreements	24,996
U.S. Treasury and agency securities eligible to be pledged	706,870

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.