

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

December 15, 2005

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 14, 2005
	Week ended Dec 14, 2005	Change from week ended		
		Dec 7, 2005	Dec 15, 2004	
Reserve Bank credit	811,624	- 2,020	+ 28,964	813,567
Securities held outright	744,185	+ 10	+ 26,596	744,189
U.S. Treasury <sup>1</sup>	744,185	+ 10	+ 26,596	744,189
Bills <sup>2</sup>	271,270	0	+ 8,472	271,270
Notes and bonds, nominal <sup>2</sup>	449,595	0	+ 13,166	449,595
Notes and bonds, inflation-indexed <sup>2</sup>	19,983	0	+ 3,875	19,983
Inflation compensation <sup>3</sup>	3,337	+ 11	+ 1,083	3,341
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	27,179	- 3,714	+ 2,358	28,250
Loans to depository institutions	81	- 5	+ 20	89
Primary credit	11	- 6	+ 6	12
Secondary credit	0	0	0	0
Seasonal credit	70	+ 1	+ 14	77
Float	2,046	+ 1,080	+ 2,292	2,361
Other Federal Reserve assets	38,133	+ 609	- 2,302	38,678
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	36,513	+ 14	+ 78	36,513
<b>Total factors supplying reserve funds</b>	<b>861,378</b>	<b>- 2,006</b>	<b>+ 29,040</b>	<b>863,321</b>
Currency in circulation <sup>5</sup>	779,342	+ 1,276	+ 28,194	782,179
Reverse repurchase agreements <sup>6</sup>	25,172	- 3,628	- 2,290	26,575
Foreign official and international accounts	25,172	- 3,628	- 2,290	26,575
Dealers	0	0	0	0
Treasury cash holdings	199	- 5	- 78	198
Deposits with F.R. Banks, other than reserve balances	14,563	+ 523	- 603	14,122
U.S. Treasury, general account	5,396	+ 464	+ 349	4,990
Foreign official	99	+ 17	+ 12	84
Service-related	8,804	+ 70	- 968	8,804
Required clearing balances	8,804	+ 70	- 958	8,804
Adjustments to compensate for float	0	0	- 11	0
Other	265	- 28	+ 6	244
Other liabilities and capital	33,108	+ 983	+ 7,425	32,791
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>852,384</b>	<b>- 851</b>	<b>+ 32,648</b>	<b>855,865</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>8,994</b>	<b>- 1,155</b>	<b>- 3,608</b>	<b>7,456</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,510,484	- 890	+ 184,395	1,510,793
U.S. Treasury	1,103,050	- 2,318	+ 45,913	1,102,760
Federal agency	407,433	+ 1,427	+ 138,481	408,033
Securities lent to dealers	3,820	+ 484	+ 848	2,115

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Dec 14, 2005	Wednesday Dec 7, 2005	Wednesday Dec 15, 2004
<b>Assets</b>				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		711	+ 16	- 12
Securities, repurchase agreements, and loans		772,528	- 3,770	+ 26,061
Securities held outright		744,189	+ 10	+ 26,528
U.S. Treasury <sup>1</sup>		744,189	+ 10	+ 26,528
Bills <sup>2</sup>		271,270	0	+ 8,409
Notes and bonds, nominal <sup>2</sup>		449,595	0	+ 13,166
Notes and bonds, inflation-indexed <sup>2</sup>		19,983	0	+ 3,875
Inflation compensation <sup>3</sup>		3,341	+ 11	+ 1,079
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		28,250	- 3,750	- 500
Loans		89	- 30	+ 33
Items in process of collection	(1,058)	8,528	+ 425	+ 1,093
Bank premises		1,848	- 1	+ 86
Other assets <sup>5</sup>		36,810	+ 1,042	- 2,122
<b>Total assets</b>	<b>(1,058)</b>	<b>833,661</b>	<b>- 2,290</b>	<b>+ 25,103</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		746,571	+ 3,075	+ 29,060
Reverse repurchase agreements <sup>6</sup>		26,575	- 1,217	- 1,271
Deposits	(0)	21,546	- 4,080	- 8,955
Depository institutions		16,228	- 3,960	- 8,876
U.S. Treasury, general account		4,990	- 86	- 29
Foreign official		84	+ 3	- 31
Other	(0)	244	- 37	- 18
Deferred availability cash items	(1,058)	6,179	- 926	- 580
Other liabilities and accrued dividends <sup>7</sup>		4,381	+ 46	+ 1,272
<b>Total liabilities</b>	<b>(1,058)</b>	<b>805,252</b>	<b>- 3,100</b>	<b>+ 19,526</b>
<b>Capital accounts</b>				
Capital paid in		13,530	+ 7	+ 1,890
Surplus		11,630	0	+ 2,783
Other capital accounts		3,250	+ 804	+ 905
<b>Total capital</b>		<b>28,409</b>	<b>+ 810</b>	<b>+ 5,577</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, December 14, 2005**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	25	48,464	+ 33	0	0	23,250	26,575
16 days to 90 days	64	164,480	+ 138	0	0	5,000	0
91 days to 1 year	0	186,613	- 171	0	0	...	...
Over 1 year to 5 years	...	210,735	+ 5	0	0	...	...
Over 5 years to 10 years	...	56,694	+ 2	0	0	...	...
Over 10 years	...	77,204	+ 5	0	0	...	...
<b>All</b>	<b>89</b>	<b>744,189</b>	<b>+ 10</b>	<b>0</b>	<b>0</b>	<b>28,250</b>	<b>26,575</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

## H.4.1

## 4. Statement of Condition of Each Federal Reserve Bank on December 14, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	711	31	47	40	59	66	96	77	36	22	64	70	103
Securities, repurchase agreements, and loans	772,528	38,075	323,354	26,401	31,438	56,797	57,585	67,046	23,101	15,555	21,068	36,652	75,456
Securities held outright	744,189	38,075	295,097	26,400	31,438	56,794	57,574	67,018	23,093	15,543	21,049	36,652	75,456
U.S. Treasury <sup>1</sup>	744,189	38,075	295,097	26,400	31,438	56,794	57,574	67,018	23,093	15,543	21,049	36,652	75,456
Bills <sup>2</sup>	271,270	13,879	107,568	9,623	11,460	20,702	20,987	24,429	8,418	5,666	7,673	13,360	27,505
Notes and bonds <sup>3</sup>	472,919	24,196	187,529	16,777	19,978	36,092	36,588	42,589	14,675	9,877	13,376	23,292	47,951
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	28,250	0	28,250	0	0	0	0	0	0	0	0	0	0
Loans	89	0	7	1	0	3	10	28	8	13	19	0	0
Items in process of collection	9,586	438	669	446	760	584	1,533	646	231	393	956	1,318	1,612
Bank premises	1,848	109	204	53	158	144	272	209	69	119	86	261	165
Other assets <sup>5</sup>	36,810	3,181	13,933	1,110	2,405	4,753	2,076	2,550	884	733	665	959	3,559
Interdistrict settlement account	0	- 3,161	-28,486	+ 6,122	+ 287	+ 5,407	+ 6,016	+ 402	+ 1,177	- 253	+ 1,173	- 4,376	+15,693
<b>Total assets</b>	<b>834,720</b>	<b>39,298</b>	<b>314,950</b>	<b>34,687</b>	<b>35,664</b>	<b>68,734</b>	<b>68,687</b>	<b>72,069</b>	<b>25,897</b>	<b>16,813</b>	<b>24,396</b>	<b>35,531</b>	<b>97,994</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on December 14, 2005 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	905,201	39,191	328,439	37,540	36,539	69,743	82,647	76,577	27,392	17,912	27,498	50,551	111,170
Less: notes held by F.R. Banks	158,630	4,998	44,130	6,633	5,656	12,743	20,952	11,113	3,698	2,967	5,406	18,068	22,268
Federal Reserve notes, net	746,571	34,193	284,310	30,907	30,883	57,000	61,696	65,465	23,695	14,945	22,093	32,484	88,901
Reverse repurchase agreements <sup>1</sup>	26,575	1,360	10,538	943	1,123	2,028	2,056	2,393	825	555	752	1,309	2,695
Deposits	21,546	1,103	10,044	610	762	1,545	1,785	1,625	644	315	556	736	1,821
Depository institutions	16,228	1,096	4,824	609	757	1,478	1,783	1,622	640	314	554	736	1,817
U.S. Treasury, general account	4,990	0	4,990	0	0	0	0	0	0	0	0	0	0
Foreign official	84	5	56	1	4	7	2	3	1	1	1	0	4
Other	244	2	174	0	1	60	0	1	4	0	1	0	0
Deferred availability cash items	7,237	650	791	626	522	503	956	359	165	355	488	449	1,372
Other liabilities and accrued dividends <sup>2</sup>	4,381	221	1,493	179	222	507	346	391	155	121	135	212	398
<b>Total liabilities</b>	<b>806,310</b>	<b>37,526</b>	<b>307,176</b>	<b>33,265</b>	<b>33,512</b>	<b>61,584</b>	<b>66,839</b>	<b>70,234</b>	<b>25,483</b>	<b>16,291</b>	<b>24,023</b>	<b>35,190</b>	<b>95,187</b>
<b>Capital</b>													
Capital paid in	13,530	316	3,684	744	1,013	3,942	892	876	143	245	175	153	1,346
Surplus	11,630	1,353	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	3,250	102	661	385	74	1,060	441	195	35	22	45	53	179
<b>Total liabilities and capital</b>	<b>834,720</b>	<b>39,298</b>	<b>314,950</b>	<b>34,687</b>	<b>35,664</b>	<b>68,734</b>	<b>68,687</b>	<b>72,069</b>	<b>25,897</b>	<b>16,813</b>	<b>24,396</b>	<b>35,531</b>	<b>97,994</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:  
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Dec 14, 2005
Federal Reserve notes outstanding	905,201
Less: Notes held by F.R. Banks not subject to collateralization	158,630
Federal Reserve notes to be collateralized	746,571
Collateral held against Federal Reserve notes	746,571
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	733,334
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	772,439
Less: face value of securities under reverse repurchase agreements	26,640
U.S. Treasury and agency securities eligible to be pledged	745,800

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.