

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 26, 2006

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 25, 2006
	Week ended Oct 25, 2006	Change from week ended		
		Oct 18, 2006	Oct 26, 2005	
Reserve Bank credit	830,809	- 647	+ 32,877	838,510
Securities held outright	767,413	- 1,164	+ 29,131	768,422
U.S. Treasury <sup>1</sup>	767,413	- 1,164	+ 29,131	768,422
Bills <sup>2</sup>	277,019	0	+ 6,763	277,019
Notes and bonds, nominal <sup>2</sup>	458,811	- 1,992	+ 13,778	459,815
Notes and bonds, inflation-indexed <sup>2</sup>	27,430	+ 806	+ 7,447	27,430
Inflation compensation <sup>3</sup>	4,152	+ 21	+ 1,143	4,157
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	22,893	+ 107	+ 3,822	30,000
Loans to depository institutions	174	- 56	- 48	172
Primary credit	9	- 25	- 31	6
Secondary credit	0	0	0	0
Seasonal credit	165	- 32	- 18	166
Float	-402	+ 58	- 867	-877
Other Federal Reserve assets	40,732	+ 409	+ 842	40,794
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	38,123	+ 14	+ 1,694	38,123
<b>Total factors supplying reserve funds</b>	<b>882,173</b>	<b>- 633</b>	<b>+ 34,572</b>	<b>889,875</b>
Currency in circulation <sup>5</sup>	794,149	- 704	+ 26,339	795,587
Reverse repurchase agreements <sup>6</sup>	30,721	- 703	+ 6,503	31,151
Foreign official and international accounts	30,721	- 703	+ 6,503	31,151
Dealers	0	0	0	0
Treasury cash holdings	180	+ 15	- 40	179
Deposits with F.R. Banks, other than reserve balances	12,471	+ 300	- 1,670	12,643
U.S. Treasury, general account	5,178	+ 323	+ 29	5,346
Foreign official	89	- 15	- 7	90
Service-related	6,914	- 2	- 1,673	6,914
Required clearing balances	6,914	- 2	- 1,673	6,914
Adjustments to compensate for float	0	0	0	0
Other	290	- 7	- 20	293
Other liabilities and capital	36,417	+ 337	+ 4,744	36,030
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>873,937</b>	<b>- 757</b>	<b>+ 35,874</b>	<b>875,589</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>8,236</b>	<b>+ 124</b>	<b>- 1,302</b>	<b>14,285</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,685,630	+ 112	+ 209,274	1,691,926
U.S. Treasury	1,141,536	- 3,988	+ 53,821	1,142,934
Federal agency	544,094	+ 4,100	+ 155,454	548,992
Securities lent to dealers	1,663	+ 663	- 2,843	219

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 25, 2006	Wednesday Oct 18, 2006	Wednesday Oct 26, 2005
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		831	+ 1	+ 104
Securities, repurchase agreements, and loans		798,593	+ 8,788	+ 37,126
Securities held outright		768,422	+ 1,771	+ 28,880
U.S. Treasury <sup>1</sup>		768,422	+ 1,771	+ 28,880
Bills <sup>2</sup>		277,019	0	+ 6,370
Notes and bonds, nominal <sup>2</sup>		459,815	+ 1,757	+ 13,925
Notes and bonds, inflation-indexed <sup>2</sup>		27,430	0	+ 7,447
Inflation compensation <sup>3</sup>		4,157	+ 14	+ 1,138
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		30,000	+ 7,250	+ 8,250
Loans		172	- 232	- 4
Items in process of collection	(1,033)	3,376	- 881	- 2,810
Bank premises		1,902	+ 3	+ 58
Other assets <sup>5</sup>		38,681	+ 531	+ 538
<b>Total assets</b>	<b>(1,033)</b>	<b>856,620</b>	<b>+ 8,442</b>	<b>+ 35,016</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		758,469	- 276	+ 24,838
Reverse repurchase agreements <sup>6</sup>		31,151	- 1,744	+ 7,497
Deposits	(0)	26,736	+ 10,740	+ 37
Depository institutions		21,006	+ 10,927	- 498
U.S. Treasury, general account		5,346	- 194	+ 619
Foreign official		90	- 1	- 75
Other	(0)	293	+ 6	- 10
Deferred availability cash items	(1,033)	4,235	- 436	- 1,899
Other liabilities and accrued dividends <sup>7</sup>		5,530	+ 38	+ 1,522
<b>Total liabilities</b>	<b>(1,033)</b>	<b>826,121</b>	<b>+ 8,322</b>	<b>+ 31,995</b>
<b>Capital accounts</b>				
Capital paid in		15,099	+ 3	+ 1,648
Surplus		12,901	0	+ 1,271
Other capital accounts		2,499	+ 117	+ 102
<b>Total capital</b>		<b>30,500</b>	<b>+ 121</b>	<b>+ 3,022</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, October 25, 2006**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	168	57,745	+ 1,075	0	0	30,000	31,151
16 days to 90 days	4	163,996	- 1,320	0	0	0	0
91 days to 1 year	0	186,185	+ 2,003	0	0	...	...
Over 1 year to 5 years	...	217,176	+ 4	0	0	...	...
Over 5 years to 10 years	...	61,745	+ 3	0	0	...	...
Over 10 years	...	81,575	+ 6	0	0	...	...
<b>All</b>	<b>172</b>	<b>768,422</b>	<b>+ 1,771</b>	<b>0</b>	<b>0</b>	<b>30,000</b>	<b>31,151</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on October 25, 2006**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	831	23	45	60	78	77	107	97	39	30	62	80	134
Securities, repurchase agreements, and loans	798,593	36,668	314,414	33,362	33,180	63,833	64,337	70,618	24,420	15,683	22,533	34,489	85,057
Securities held outright	768,422	36,668	284,414	33,362	33,180	63,833	64,330	70,556	24,414	15,622	22,501	34,486	85,057
U.S. Treasury <sup>1</sup>	768,422	36,668	284,414	33,362	33,180	63,833	64,330	70,556	24,414	15,622	22,501	34,486	85,057
Bills <sup>2</sup>	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds <sup>3</sup>	491,403	23,449	181,882	21,335	21,219	40,821	41,139	45,121	15,613	9,990	14,389	22,054	54,393
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	30,000	0	30,000	0	0	0	0	0	0	0	0	0	0
Loans	172	0	0	0	0	0	7	62	6	61	32	3	0
Items in process of collection	4,409	174	93	545	504	301	478	314	122	211	417	265	984
Bank premises	1,902	114	208	57	158	161	231	209	75	117	134	260	178
Other assets <sup>5</sup>	38,681	1,242	14,005	1,832	2,269	6,886	2,728	2,768	771	710	734	971	3,764
Interdistrict settlement account	0	- 1,472	- 8,874	+ 926	- 525	+ 7,980	+ 7,734	- 7,607	- 557	- 400	+ 2,471	- 2,348	+ 2,670
<b>Total assets</b>	<b>857,653</b>	<b>37,350</b>	<b>324,905</b>	<b>37,327</b>	<b>36,214</b>	<b>80,239</b>	<b>76,804</b>	<b>67,558</b>	<b>25,269</b>	<b>16,592</b>	<b>26,743</b>	<b>34,391</b>	<b>94,263</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on October 25, 2006 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	939,010	37,800	345,927	38,637	36,920	75,191	95,427	76,419	27,060	17,119	28,338	50,434	109,738
Less: notes held by F.R. Banks	180,541	4,110	53,024	7,562	6,843	12,898	25,793	15,567	3,842	2,560	4,020	19,234	25,086
Federal Reserve notes, net	758,469	33,690	292,903	31,075	30,077	62,293	69,634	60,851	23,218	14,560	24,317	31,200	84,652
Reverse repurchase agreements <sup>1</sup>	31,151	1,486	11,530	1,352	1,345	2,588	2,608	2,860	990	633	912	1,398	3,448
Deposits	26,736	795	10,804	720	1,682	6,118	1,329	1,257	413	373	479	800	1,965
Depository institutions	21,006	793	5,224	718	1,677	5,993	1,327	1,254	412	372	477	799	1,961
U.S. Treasury, general account	5,346	0	5,346	0	0	0	0	0	0	0	0	0	0
Foreign official	90	1	61	2	3	11	3	3	0	1	1	0	4
Other	293	1	173	0	2	114	0	0	1	0	1	0	0
Deferred availability cash items	5,268	296	133	821	577	466	534	298	113	315	484	286	944
Other liabilities and accrued dividends <sup>2</sup>	5,530	267	1,852	274	270	548	468	502	197	146	180	262	563
<b>Total liabilities</b>	<b>827,154</b>	<b>36,535</b>	<b>317,221</b>	<b>34,243</b>	<b>33,952</b>	<b>72,013</b>	<b>74,574</b>	<b>65,768</b>	<b>24,931</b>	<b>16,027</b>	<b>26,372</b>	<b>33,946</b>	<b>91,572</b>
<b>Capital</b>													
Capital paid in	15,099	390	3,722	1,810	1,099	4,081	1,087	846	159	276	174	209	1,247
Surplus	12,901	317	3,685	744	1,013	3,307	892	876	144	245	175	153	1,349
Other capital	2,499	108	277	530	149	837	251	67	35	44	23	84	95
<b>Total liabilities and capital</b>	<b>857,653</b>	<b>37,350</b>	<b>324,905</b>	<b>37,327</b>	<b>36,214</b>	<b>80,239</b>	<b>76,804</b>	<b>67,558</b>	<b>25,269</b>	<b>16,592</b>	<b>26,743</b>	<b>34,391</b>	<b>94,263</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:  
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 25, 2006
Federal Reserve notes outstanding	939,010
Less: Notes held by F.R. Banks not subject to collateralization	180,541
Federal Reserve notes to be collateralized	758,469
Collateral held against Federal Reserve notes	758,469
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	745,233
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury and agency securities <sup>1</sup>	798,422
Less: face value of securities under reverse repurchase agreements	31,486
U.S. Treasury and agency securities eligible to be pledged	766,936

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.