

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 24, 2006

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 22, 2006
	Week ended Nov 22, 2006	Change from week ended		
		Nov 15, 2006	Nov 23, 2005	
Reserve Bank credit	838,938	+ 4,106	+ 32,430	850,597
Securities held outright	770,558	+ 206	+ 27,058	771,873
U.S. Treasury <sup>1</sup>	770,558	+ 206	+ 27,058	771,873
Bills <sup>2</sup>	277,019	0	+ 5,891	277,019
Notes and bonds, nominal <sup>2</sup>	459,264	+ 247	+ 10,106	460,598
Notes and bonds, inflation-indexed <sup>2</sup>	30,105	0	+ 10,122	30,105
Inflation compensation <sup>3</sup>	4,171	- 40	+ 940	4,152
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	31,964	+ 6,178	+ 7,393	43,000
Loans to depository institutions	199	+ 77	+ 81	139
Primary credit	100	+ 97	+ 77	43
Secondary credit	0	0	0	0
Seasonal credit	99	- 19	+ 5	96
Float	-382	+ 84	- 1,478	-1,425
Other Federal Reserve assets	36,598	- 2,441	- 625	37,009
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	38,182	+ 14	+ 1,670	38,182
<b>Total factors supplying reserve funds</b>	<b>890,361</b>	<b>+ 4,120</b>	<b>+ 34,100</b>	<b>902,020</b>
Currency in circulation <sup>5</sup>	803,033	+ 3,097	+ 26,070	807,852
Reverse repurchase agreements <sup>6</sup>	31,193	- 1,282	+ 6,265	29,335
Foreign official and international accounts	31,193	- 1,282	+ 6,265	29,335
Dealers	0	0	0	0
Treasury cash holdings	175	- 7	- 35	163
Deposits with F.R. Banks, other than reserve balances	11,846	- 340	- 2,488	11,305
U.S. Treasury, general account	4,663	- 297	- 444	4,128
Foreign official	91	0	+ 10	92
Service-related	6,805	- 22	- 2,018	6,805
Required clearing balances	6,805	- 2	- 2,018	6,805
Adjustments to compensate for float	0	- 20	0	0
Other	288	- 20	- 35	280
Other liabilities and capital	35,165	+ 428	+ 3,054	35,396
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>881,412</b>	<b>+ 1,896</b>	<b>+ 32,866</b>	<b>884,051</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>8,949</b>	<b>+ 2,224</b>	<b>+ 1,234</b>	<b>17,969</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,709,606	+ 5,882	+ 209,957	1,713,472
U.S. Treasury	1,151,353	+ 1,769	+ 52,922	1,150,626
Federal agency	558,252	+ 4,112	+ 157,034	562,845
Securities lent to dealers	688	+ 74	- 3,013	1,557

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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## 2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Nov 22, 2006	Wednesday Nov 15, 2006	Wednesday Nov 23, 2005
<b>Assets</b>				
Gold certificate account		11,037	0	+ 1
Special drawing rights certificate account		2,200	0	0
Coin		805	- 28	+ 99
Securities, repurchase agreements, and loans		815,012	+ 9,594	+ 38,104
Securities held outright		771,873	+ 1,823	+ 27,572
U.S. Treasury <sup>1</sup>		771,873	+ 1,823	+ 27,572
Bills <sup>2</sup>		277,019	0	+ 5,749
Notes and bonds, nominal <sup>2</sup>		460,598	+ 1,868	+ 10,814
Notes and bonds, inflation-indexed <sup>2</sup>		30,105	0	+ 10,122
Inflation compensation <sup>3</sup>		4,152	- 45	+ 889
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		43,000	+ 7,750	+ 10,500
Loans		139	+ 21	+ 31
Items in process of collection	(1,194)	3,076	- 800	- 4,391
Bank premises		1,910	+ 1	+ 67
Other assets <sup>5</sup>		35,053	+ 764	- 548
<b>Total assets</b>	<b>(1,194)</b>	<b>869,093</b>	<b>+ 9,531</b>	<b>+ 33,332</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		770,633	+ 5,678	+ 25,051
Reverse repurchase agreements <sup>6</sup>		29,335	- 3,429	+ 4,848
Deposits	(0)	29,228	+ 6,359	+ 2,332
Depository institutions		24,727	+ 7,063	+ 2,343
U.S. Treasury, general account		4,128	- 692	- 34
Foreign official		92	0	+ 12
Other	(0)	280	- 14	+ 10
Deferred availability cash items	(1,194)	4,501	+ 143	- 2,198
Other liabilities and accrued dividends <sup>7</sup>		5,932	- 5	+ 1,738
<b>Total liabilities</b>	<b>(1,194)</b>	<b>839,628</b>	<b>+ 8,744</b>	<b>+ 31,769</b>
<b>Capital accounts</b>				
Capital paid in		15,295	+ 6	+ 1,797
Surplus		10,554	0	- 1,076
Other capital accounts		3,616	+ 781	+ 841
<b>Total capital</b>		<b>29,465</b>	<b>+ 787</b>	<b>+ 1,562</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

## 3. Maturity Distribution of Loans and Securities, November 22, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	136	58,834	+ 849	0	0	43,000	29,335
16 days to 90 days	3	158,397	+ 3,178	0	0	0	0
91 days to 1 year	0	189,455	- 3,810	0	0	...	...
Over 1 year to 5 years	...	219,213	+ 1,534	0	0	...	...
Over 5 years to 10 years	...	67,249	+ 5,201	0	0	...	...
Over 10 years	...	78,726	- 5,127	0	0	...	...
<b>All</b>	<b>139</b>	<b>771,873</b>	<b>+ 1,823</b>	<b>0</b>	<b>0</b>	<b>43,000</b>	<b>29,335</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on November 22, 2006**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	805	22	42	58	75	78	94	95	41	31	64	77	129
Securities, repurchase agreements, and loans	815,012	36,834	328,691	33,511	33,329	64,120	64,624	70,916	24,567	15,717	22,621	34,643	85,439
Securities held outright	771,873	36,833	285,691	33,511	33,329	64,120	64,619	70,873	24,524	15,692	22,602	34,641	85,439
U.S. Treasury <sup>1</sup>	771,873	36,833	285,691	33,511	33,329	64,120	64,619	70,873	24,524	15,692	22,602	34,641	85,439
Bills <sup>2</sup>	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds <sup>3</sup>	494,855	23,614	183,159	21,484	21,368	41,108	41,428	45,437	15,722	10,060	14,490	22,208	54,776
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	43,000	0	43,000	0	0	0	0	0	0	0	0	0	0
Loans	139	2	0	0	0	0	5	43	44	25	19	2	0
Items in process of collection	4,270	256	154	-579	585	359	630	200	136	453	699	407	970
Bank premises	1,910	115	207	58	157	164	231	209	75	116	137	260	179
Other assets <sup>5</sup>	35,053	1,149	11,332	1,867	2,208	6,840	2,571	2,598	685	669	677	879	3,579
Interdistrict settlement account	0	- 277	-18,721	+ 2,174	- 1,678	+ 5,992	+ 9,156	- 4,793	- 66	+ 22	+ 2,383	+ 776	+ 5,031
<b>Total assets</b>	<b>870,287</b>	<b>38,701</b>	<b>326,719</b>	<b>37,635</b>	<b>35,227</b>	<b>78,553</b>	<b>78,495</b>	<b>70,383</b>	<b>25,837</b>	<b>17,250</b>	<b>26,970</b>	<b>37,714</b>	<b>96,802</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on November 22, 2006 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	946,742	38,514	344,231	39,029	36,704	75,101	96,159	78,432	27,245	17,571	28,619	53,558	111,579
Less: notes held by F.R. Banks	176,108	3,539	53,424	7,452	6,993	11,826	25,149	14,882	3,472	2,375	4,114	18,930	23,952
Federal Reserve notes, net	770,633	34,975	290,808	31,577	29,710	63,276	71,009	63,550	23,774	15,195	24,505	34,628	87,626
Reverse repurchase agreements <sup>1</sup>	29,335	1,400	10,858	1,274	1,267	2,437	2,456	2,694	932	596	859	1,317	3,247
Deposits	29,228	831	16,775	532	1,261	3,408	1,376	1,437	425	281	435	705	1,762
Depository institutions	24,727	826	12,407	530	1,257	3,303	1,373	1,434	421	281	433	705	1,758
U.S. Treasury, general account	4,128	0	4,128	0	0	0	0	0	0	0	0	0	0
Foreign official	92	1	63	2	3	11	3	3	0	1	1	0	4
Other	280	4	176	0	1	93	0	0	4	0	1	0	0
Deferred availability cash items	5,694	397	133	764	476	516	645	353	129	452	605	316	910
Other liabilities and accrued dividends <sup>2</sup>	5,932	278	1,937	299	294	639	496	543	218	156	192	291	589
<b>Total liabilities</b>	<b>840,822</b>	<b>37,881</b>	<b>320,509</b>	<b>34,445</b>	<b>33,008</b>	<b>70,275</b>	<b>75,981</b>	<b>68,576</b>	<b>25,478</b>	<b>16,681</b>	<b>26,596</b>	<b>37,257</b>	<b>94,134</b>
<b>Capital</b>													
Capital paid in	15,295	390	3,726	1,812	1,086	4,087	1,276	846	166	276	176	210	1,244
Surplus	10,554	309	1,604	723	996	3,238	872	838	124	235	166	121	1,328
Other capital	3,616	121	879	655	137	954	365	123	68	57	33	126	97
<b>Total liabilities and capital</b>	<b>870,287</b>	<b>38,701</b>	<b>326,719</b>	<b>37,635</b>	<b>35,227</b>	<b>78,553</b>	<b>78,495</b>	<b>70,383</b>	<b>25,837</b>	<b>17,250</b>	<b>26,970</b>	<b>37,714</b>	<b>96,802</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:  
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 22, 2006
Federal Reserve notes outstanding	946,742
Less: Notes held by F.R. Banks not subject to collateralization	176,108
Federal Reserve notes to be collateralized	770,633
Collateral held against Federal Reserve notes	770,633
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	757,397
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury and agency securities <sup>1</sup>	814,873
Less: face value of securities under reverse repurchase agreements	29,528
U.S. Treasury and agency securities eligible to be pledged	785,346

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.