

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

December 7, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 6, 2006
	Week ended Dec 6, 2006	Change from week ended		
		Nov 29, 2006	Dec 7, 2005	
Reserve Bank credit	842,371	- 1,641	+ 28,727	847,267
Securities held outright	773,368	+ 1,294	+ 29,193	774,215
U.S. Treasury ¹	773,368	+ 1,294	+ 29,193	774,215
Bills ²	277,019	0	+ 5,749	277,019
Notes and bonds, nominal ²	462,153	+ 1,335	+ 12,558	463,015
Notes and bonds, inflation-indexed ²	30,105	0	+ 10,122	30,105
Inflation compensation ³	4,092	- 41	+ 766	4,077
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	29,679	- 5,071	- 1,214	32,000
Loans to depository institutions	183	+ 72	+ 97	266
Primary credit	101	+ 90	+ 84	183
Secondary credit	0	0	0	0
Seasonal credit	82	- 19	+ 13	84
Float	1,197	+ 1,580	+ 231	2,595
Other Federal Reserve assets	37,945	+ 486	+ 421	38,190
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,203	+ 14	+ 1,663	38,203
Total factors supplying reserve funds	893,815	- 1,626	+ 30,390	898,710
Currency in circulation ⁵	805,628	- 2,099	+ 27,520	806,873
Reverse repurchase agreements ⁶	29,201	- 1,275	+ 401	29,039
Foreign official and international accounts	29,201	- 1,275	+ 401	29,039
Dealers	0	0	0	0
Treasury cash holdings	166	+ 3	- 38	176
Deposits with F.R. Banks, other than reserve balances	12,301	+ 60	- 1,739	11,716
U.S. Treasury, general account	5,060	+ 30	+ 128	4,523
Foreign official	91	+ 1	+ 9	94
Service-related	6,832	0	- 1,902	6,832
Required clearing balances	6,832	0	- 1,902	6,832
Adjustments to compensate for float	0	0	0	0
Other	319	+ 29	+ 26	267
Other liabilities and capital	36,338	+ 413	+ 4,213	36,153
Total factors, other than reserve balances, absorbing reserve funds	883,635	- 2,897	+ 30,359	883,958
Reserve balances with Federal Reserve Banks	10,180	+ 1,271	+ 32	14,753
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,712,569	+ 1,257	+ 201,195	1,723,889
U.S. Treasury	1,148,526	- 731	+ 43,158	1,156,628
Federal agency	564,043	+ 1,989	+ 158,037	567,261
Securities lent to dealers	2,032	+ 749	- 1,304	2,447

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Dec 6, 2006	Wednesday Nov 29, 2006	Wednesday Dec 7, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		814	+ 28	+ 119
Securities, repurchase agreements, and loans		806,481	+ 743	+ 30,183
Securities held outright		774,215	+ 1,605	+ 30,036
U.S. Treasury ¹		774,215	+ 1,605	+ 30,036
Bills ²		277,019	0	+ 5,749
Notes and bonds, nominal ²		463,015	+ 1,647	+ 13,420
Notes and bonds, inflation-indexed ²		30,105	0	+ 10,122
Inflation compensation ³		4,077	- 41	+ 747
Federal agency ²		0	0	0
Repurchase agreements ⁴		32,000	- 1,000	0
Loans		266	+ 138	+ 147
Items in process of collection	(1,838)	7,427	+ 4,339	- 676
Bank premises		1,923	+ 11	+ 74
Other assets ⁵		36,258	+ 366	+ 490
Total assets	(1,838)	866,140	+ 5,488	+ 30,189
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		769,657	- 1,410	+ 26,161
Reverse repurchase agreements ⁶		29,039	- 1,684	+ 1,247
Deposits	(0)	26,459	+ 7,217	+ 833
Depository institutions		21,575	+ 7,547	+ 1,387
U.S. Treasury, general account		4,523	- 284	- 553
Foreign official		94	+ 2	+ 13
Other	(0)	267	- 49	- 14
Deferred availability cash items	(1,838)	4,832	+ 959	- 2,273
Other liabilities and accrued dividends ⁷		5,968	- 16	+ 1,633
Total liabilities	(1,838)	835,954	+ 5,064	+ 27,602
Capital accounts				
Capital paid in		15,308	+ 3	+ 1,785
Surplus		10,554	0	- 1,076
Other capital accounts		4,323	+ 419	+ 1,877
Total capital		30,185	+ 423	+ 2,586

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, December 6, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	194	52,305	- 7,490	0	0	32,000	29,039
16 days to 90 days	72	167,584	+ 9,231	0	0	0	0
91 days to 1 year	0	186,733	- 1,803	0	0
Over 1 year to 5 years	...	220,125	+ 923	0	0
Over 5 years to 10 years	...	67,678	+ 437	0	0
Over 10 years	...	79,790	+ 308	0	0
All	266	774,215	+ 1,605	0	0	32,000	29,039

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on December 6, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	814	24	48	58	76	80	97	97	39	31	63	78	123
Securities, repurchase agreements, and loans	806,481	36,951	318,558	33,613	33,430	64,314	64,829	71,124	24,763	15,759	22,695	34,747	85,698
Securities held outright	774,215	36,944	286,558	33,613	33,430	64,314	64,815	71,088	24,598	15,739	22,671	34,746	85,698
U.S. Treasury ¹	774,215	36,944	286,558	33,613	33,430	64,314	64,815	71,088	24,598	15,739	22,671	34,746	85,698
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	497,196	23,725	184,026	21,586	21,469	41,302	41,624	45,653	15,797	10,108	14,559	22,314	55,035
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	32,000	0	32,000	0	0	0	0	0	0	0	0	0	0
Loans	266	7	0	0	0	0	14	36	165	20	24	1	0
Items in process of collection	9,265	327	560	843	813	544	2,746	567	231	294	530	590	1,219
Bank premises	1,923	116	208	58	157	166	231	209	77	116	147	259	179
Other assets ⁵	36,258	1,192	11,722	1,917	2,269	7,040	2,694	2,695	714	699	702	914	3,699
Interdistrict settlement account	0	- 203	-12,884	+ 545	- 2,603	+ 4,481	+ 6,586	- 5,469	+ 46	- 284	+ 3,085	+ 1,800	+ 4,900
Total assets	867,977	39,009	323,225	37,580	34,692	77,624	78,371	70,383	26,270	16,857	27,612	39,061	97,294

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on December 6, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	951,597	39,005	343,637	38,919	36,540	75,319	96,127	79,401	27,604	17,532	29,161	55,262	113,091
Less: notes held by F.R. Banks	181,941	3,628	55,304	7,719	7,307	12,202	25,515	15,530	3,450	2,574	4,132	19,357	25,222
Federal Reserve notes, net	769,657	35,377	288,333	31,199	29,233	63,117	70,612	63,871	24,153	14,957	25,029	35,906	87,869
Reverse repurchase agreements ¹	29,039	1,386	10,748	1,261	1,254	2,412	2,431	2,666	923	590	850	1,303	3,214
Deposits	26,459	718	15,217	506	1,018	2,618	1,549	1,103	445	231	485	673	1,896
Depository institutions	21,575	717	10,456	501	1,014	2,525	1,547	1,100	437	230	484	672	1,892
U.S. Treasury, general account	4,523	0	4,523	0	0	0	0	0	0	0	0	0	0
Foreign official	94	1	65	2	3	11	3	3	0	1	1	0	4
Other	267	0	173	2	0	82	0	0	7	0	1	0	0
Deferred availability cash items	6,670	429	190	1,060	686	522	664	410	180	354	677	444	1,052
Other liabilities and accrued dividends ²	5,968	278	1,939	299	297	666	500	538	217	156	201	291	584
Total liabilities	837,792	38,189	316,428	34,325	32,487	69,335	75,757	68,588	25,918	16,289	27,243	38,617	94,616
Capital													
Capital paid in	15,308	396	3,726	1,812	1,086	4,091	1,274	849	166	276	176	211	1,245
Surplus	10,554	309	1,604	723	996	3,238	872	838	124	235	166	121	1,328
Other capital	4,323	116	1,466	720	123	960	468	108	61	57	27	113	105
Total liabilities and capital	867,977	39,009	323,225	37,580	34,692	77,624	78,371	70,383	26,270	16,857	27,612	39,061	97,294

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Dec 6, 2006
Federal Reserve notes outstanding	951,597
Less: Notes held by F.R. Banks not subject to collateralization	181,941
Federal Reserve notes to be collateralized	769,657
Collateral held against Federal Reserve notes	769,657
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	756,420
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	806,215
Less: face value of securities under reverse repurchase agreements	29,172
U.S. Treasury and agency securities eligible to be pledged	777,043

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.