
FEDERAL RESERVE statistical release



For release on
June 15, 2010

The Board's H.4.1 statistical release ("Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks") for June 10, 2010 contained an error in table 3, which has been corrected. The amount of commitments to buy mortgage-backed securities was corrected from \$49,554 million to \$46,924 million, and the amount of commitments to sell mortgage-backed securities was corrected from \$13,980 million to \$11,350 million.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 10, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 9, 2010
	Week ended Jun 9, 2010	Change from week ended		
		Jun 2, 2010	Jun 10, 2009	
Reserve Bank credit	2,313,588	- 6,168	+ 287,873	2,313,939
Securities held outright ¹	2,057,291	+ 63	+ 923,767	2,057,322
U.S. Treasury securities	776,925	+ 19	+ 154,673	776,932
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	712,023	0	+ 155,935	712,023
Notes and bonds, inflation-indexed ²	41,125	0	- 1,678	41,125
Inflation compensation ³	5,354	+ 20	+ 416	5,361
Federal agency debt securities ²	166,715	- 95	+ 82,859	166,715
Mortgage-backed securities ⁴	1,113,651	+ 138	+ 686,235	1,113,675
Repurchase agreements ⁵	0	0	0	0
Term auction credit	0	0	- 336,566	0
Other loans	70,966	- 487	- 48,644	70,791
Primary credit	105	- 573	- 36,769	85
Secondary credit	300	0	+ 299	300
Seasonal credit	46	+ 7	+ 33	46
Asset-Backed Commercial Paper Money Market				
Mutual Fund Liquidity Facility	0	0	- 21,158	0
Credit extended to American International Group, Inc., net ⁶	26,699	+ 293	- 16,799	26,619
Term Asset-Backed Securities Loan Facility ⁷	43,815	- 215	+ 25,748	43,742
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁸	1	0	- 140,826	1
Net portfolio holdings of Maiden Lane LLC ⁹	28,371	+ 33	+ 2,532	28,394
Net portfolio holdings of Maiden Lane II LLC ¹⁰	15,722	- 187	- 217	15,693
Net portfolio holdings of Maiden Lane III LLC ¹¹	23,110	- 277	+ 3,234	23,166
Net portfolio holdings of TALF LLC ¹²	478	0	+ 478	478
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹³	25,416	0	+ 25,416	25,416
Float	-2,005	- 289	+ 181	-2,193
Central bank liquidity swaps ¹⁴	1,242	- 5,400	- 164,614	1,242
Other Federal Reserve assets ¹⁵	92,996	+ 376	+ 23,133	93,628
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁶	42,885	+ 14	+ 468	42,885
Total factors supplying reserve funds	2,372,714	- 6,154	+ 291,341	2,373,065

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 9, 2010
	Week ended Jun 9, 2010	Change from week ended		
		Jun 2, 2010	Jun 10, 2009	
Currency in circulation ¹⁶	942,206	- 794	+ 34,641	942,049
Reverse repurchase agreements ¹⁷	60,790	+ 1,647	- 6,318	60,763
Foreign official and international accounts	60,790	+ 1,647	- 6,318	60,763
Dealers	0	0	0	0
Treasury cash holdings	212	+ 6	- 87	211
Deposits with F.R. Banks, other than reserve balances	238,120	+ 16	- 11,863	224,023
U.S. Treasury, general account	32,796	- 339	+ 1,404	19,140
U.S. Treasury, supplementary financing account	199,960	+ 2	+ 24	199,960
Foreign official	1,877	- 108	- 180	2,022
Service-related	2,548	- 95	- 1,669	2,548
Required clearing balances	2,548	- 95	- 1,669	2,548
Adjustments to compensate for float	0	0	0	0
Other	940	+ 557	- 11,441	354
Other liabilities and capital ¹⁸	70,929	- 531	+ 18,876	70,841
Total factors, other than reserve balances, absorbing reserve funds	1,312,258	+ 345	+ 35,249	1,297,887
Reserve balances with Federal Reserve Banks	1,060,456	- 6,498	+ 256,091	1,075,178

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jun 9, 2010
	Week ended Jun 9, 2010	Change from week ended		
		Jun 2, 2010	Jun 10, 2009	
Marketable securities held in custody for foreign official and international accounts ¹	3,075,891	+ 30	+ 326,295	3,073,270
U.S. Treasury securities	2,267,145	- 547	+ 330,276	2,262,373
Federal agency securities ²	808,746	+ 578	- 3,981	810,897
Securities lent to dealers	5,266	- 485	- 22,213	5,198
Overnight facility ³	5,266	- 485	- 4,806	5,198
U.S. Treasury securities	3,787	- 280	- 6,285	3,905
Federal agency debt securities	1,478	- 206	+ 1,478	1,293
Term facility ⁴	0	0	- 17,407	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, June 9, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Other loans ¹	394	37	0	70,360	0	...	70,791
U.S. Treasury securities ²							
Holdings	12,889	19,693	53,514	332,921	214,182	143,734	776,932
Weekly changes	- 3,520	+ 3,520	+ 2	+ 4	+ 5	+ 8	+ 19
Federal agency debt securities ³							
Holdings	1,101	9,112	37,409	83,198	33,548	2,347	166,715
Weekly changes	+ 592	- 592	0	0	0	0	0
Mortgage-backed securities ⁴							
Holdings	0	0	0	32	20	1,113,624	1,113,675
Weekly changes	0	0	0	0	0	+ 61	+ 61
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	0	0	0	...	...	...	0
Asset-backed securities held by TALF LLC ⁶	0	0	0	0	0	0	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	0	1,242	0	0	0	0	1,242
Reverse repurchase agreements ⁷	60,763	0	...	...	...	...	60,763

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Jun 9, 2010
Mortgage-backed securities held outright ¹	1,113,675
Commitments to buy mortgage-backed securities ²	46,924
Commitments to sell mortgage-backed securities ²	11,350
Cash and cash equivalents ³	398

On 6/15/2010, the amount of commitments to buy mortgage-backed securities was corrected from \$49,554 million to \$46,924 million, and the amount of commitments to sell mortgage-backed securities was corrected from \$13,980 million to \$11,350 million.

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jun 9, 2010
Net portfolio holdings of Maiden Lane LLC ¹	28,394
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	499
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,277

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Jun 9, 2010
Net portfolio holdings of Maiden Lane II LLC ¹	15,693
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	14,311
Accrued interest payable to the Federal Reserve Bank of New York ²	349
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,051

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jun 9, 2010
Net portfolio holdings of Maiden Lane III LLC ¹	23,166
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	15,846
Accrued interest payable to the Federal Reserve Bank of New York ²	435
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.³</u>	<u>5,268</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Jun 9, 2010
Commercial paper holdings, net ¹	0
Other investments, net	1
Net portfolio holdings of Commercial Paper Funding Facility LLC	1
Memorandum: Commercial paper holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
<u>Accrued interest payable to the Federal Reserve Bank of New York²</u>	<u>0</u>

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

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8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Jun 9, 2010
Asset-backed securities holdings ¹	0
Other investments, net	478
Net portfolio holdings of TALF LLC	478
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	104

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$20 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Jun 9, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	25,416
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	244
Preferred interests in AIA Aurora LLC ¹	16,266
Accrued dividends on preferred interests in AIA Aurora LLC ²	156
Preferred interests in ALICO Holdings LLC ¹	9,150
Accrued dividends on preferred interests in ALICO Holdings LLC ²	88

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

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10. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 9, 2010	Change since	
			Wednesday Jun 2, 2010	Wednesday Jun 10, 2009
<i>Assets</i>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,024	+ 28	+ 243
Securities, repurchase agreements, term auction credit, and other loans		2,128,113	- 165	+ 525,080
Securities held outright ¹		2,057,322	+ 80	+ 914,847
U.S. Treasury securities		776,932	+ 19	+ 148,242
Bills ²		18,423	0	0
Notes and bonds, nominal ²		712,023	0	+ 149,507
Notes and bonds, inflation-indexed ²		41,125	0	- 1,678
Inflation compensation ³		5,361	+ 19	+ 413
Federal agency debt securities ²		166,715	0	+ 80,346
Mortgage-backed securities ⁴		1,113,675	+ 61	+ 686,259
Repurchase agreements ⁵		0	0	0
Term auction credit		0	0	- 336,566
Other loans		70,791	- 244	- 53,201
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁶		1	0	- 138,439
Net portfolio holdings of Maiden Lane LLC ⁷		28,394	+ 27	+ 2,512
Net portfolio holdings of Maiden Lane II LLC ⁸		15,693	- 218	- 248
Net portfolio holdings of Maiden Lane III LLC ⁹		23,166	- 235	+ 3,156
Net portfolio holdings of TALF LLC ¹⁰		478	0	+ 478
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		25,416	0	+ 25,416
Items in process of collection	(38)	226	- 177	- 366
Bank premises		2,233	+ 1	+ 37
Central bank liquidity swaps ¹²		1,242	- 5,400	- 162,992
Other assets ¹³		91,761	+ 1,444	+ 23,286
Total assets	(38)	2,334,985	- 4,693	+ 281,164

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 9, 2010	Change since	
			Wednesday Jun 2, 2010	Wednesday Jun 10, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		901,394	- 2,333	+ 32,963
Reverse repurchase agreements ¹⁴		60,763	+ 1,647	- 6,280
Deposits	(0)	1,299,568	- 3,710	+ 236,240
Depository institutions		1,078,093	+ 39,266	+ 262,436
U.S. Treasury, general account		19,140	- 43,177	+ 1,974
U.S. Treasury, supplementary financing account		199,960	+ 2	+ 24
Foreign official		2,022	+ 198	- 487
Other	(0)	354	+ 3	- 27,707
Deferred availability cash items	(38)	2,419	- 806	- 450
Other liabilities and accrued dividends ¹⁵		15,297	- 78	+ 9,255
Total liabilities	(38)	2,279,442	- 5,279	+ 271,728
<i>Capital accounts</i>				
Capital paid in		26,392	- 14	+ 2,147
Surplus		25,693	+ 28	+ 5,278
Other capital accounts		3,458	+ 572	+ 2,011
Total capital		55,544	+ 587	+ 9,437

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

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11. Statement of Condition of Each Federal Reserve Bank, June 9, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	369	4,038	404	463	846	1,385	887	324	203	296	652	1,170
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,024	67	75	161	143	290	183	311	28	62	141	197	366
Securities, repurchase agreements, term auction credit, and other loans	2,128,113	52,064	910,157	48,051	69,899	234,307	194,691	155,104	52,999	28,186	70,577	86,390	225,688
Securities held outright ¹	2,057,322	52,064	839,496	48,044	69,899	234,307	194,679	155,094	52,993	28,164	70,575	86,388	225,619
U.S. Treasury securities	776,932	19,662	317,029	18,144	26,397	88,484	73,519	58,570	20,012	10,636	26,652	32,624	85,203
Bills ²	18,423	466	7,517	430	626	2,098	1,743	1,389	475	252	632	774	2,020
Notes and bonds ³	758,510	19,195	309,512	17,713	25,771	86,386	71,776	57,181	19,538	10,384	26,020	31,850	83,183
Federal agency debt securities ²	166,715	4,219	68,029	3,893	5,664	18,987	15,776	12,568	4,294	2,282	5,719	7,000	18,283
Mortgage-backed securities ⁴	1,113,675	28,183	454,438	26,008	37,838	126,836	105,384	83,956	28,686	15,246	38,204	46,764	122,132
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans	70,791	0	70,660	6	0	0	12	10	6	21	3	3	70
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	1	0	1	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	28,394	0	28,394	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	15,693	0	15,693	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	23,166	0	23,166	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	478	0	478	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	25,416	0	25,416	0	0	0	0	0	0	0	0	0	0
Items in process of collection	264	9	-96	18	49	7	49	142	3	21	9	30	23
Bank premises	2,233	123	259	70	143	238	219	210	136	109	266	249	212
Central bank liquidity swaps ¹²	1,242	46	360	136	93	346	77	30	12	34	10	17	82
Other assets ¹³	91,761	2,591	34,995	4,249	4,035	14,212	7,842	5,632	1,973	1,599	2,519	3,176	8,938
Interdistrict settlement account	0	- 7,921	+ 96,361	+ 18,444	- 11,251	+ 42,508	- 45,422	- 37,986	- 14,851	+ 14,985	- 20,623	- 11,644	- 22,600
Total assets	2,335,023	47,544	1,141,115	71,742	63,810	293,167	159,678	124,754	40,773	45,289	53,348	79,349	214,453

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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11. Statement of Condition of Each Federal Reserve Bank, June 9, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,086,960	34,986	401,043	38,738	44,670	84,462	136,869	86,299	32,036	19,931	29,333	65,356	113,239
Less: Notes held by F.R. Banks	185,566	3,990	63,362	5,501	9,807	13,378	29,451	11,898	4,451	2,979	3,350	12,005	25,393
Federal Reserve notes, net	901,394	30,996	337,680	33,237	34,862	71,084	107,417	74,401	27,585	16,951	25,983	53,351	87,846
Reverse repurchase agreements ¹⁴	60,763	1,538	24,794	1,419	2,064	6,920	5,750	4,581	1,565	832	2,084	2,551	6,664
Deposits	1,299,568	12,805	751,780	30,918	22,151	201,450	42,482	43,779	10,838	25,390	24,475	22,162	111,337
Depository institutions	1,078,093	12,798	530,459	30,914	22,148	201,370	42,479	43,732	10,837	25,389	24,473	22,162	111,332
U.S. Treasury, general account	19,140	0	19,140	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,960	0	199,960	0	0	0	0	0	0	0	0	0	0
Foreign official	2,022	1	1,994	4	3	11	2	1	0	1	0	1	3
Other	354	6	228	0	0	69	0	45	1	0	1	0	2
Deferred availability cash items	2,457	86	0	224	567	98	162	171	62	366	120	119	480
Other liabilities and accrued dividends ¹⁵	15,297	221	10,974	281	302	890	605	479	207	159	213	295	672
Total liabilities	2,279,479	45,647	1,125,229	66,079	59,947	280,443	156,416	123,410	40,257	43,698	52,875	78,479	206,999
<i>Capital</i>													
Capital paid in	26,392	916	7,548	2,948	1,907	5,441	1,547	614	239	803	211	396	3,823
Surplus	25,693	945	7,579	2,715	1,911	7,141	1,581	620	240	712	210	353	1,688
Other capital	3,458	37	758	0	46	142	134	110	38	76	52	122	1,944
Total liabilities and capital	2,335,023	47,544	1,141,115	71,742	63,810	293,167	159,678	124,754	40,773	45,289	53,348	79,349	214,453

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

11. Statement of Condition of Each Federal Reserve Bank, June 9, 2010 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 8 and the note on consolidation below.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

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12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 9, 2010
Federal Reserve notes outstanding	1,086,960
Less: Notes held by F.R. Banks not subject to collateralization	185,566
Federal Reserve notes to be collateralized	901,394
Collateral held against Federal Reserve notes	901,394
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	885,158
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	2,057,322
Less: Face value of securities under reverse repurchase agreements	59,730
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,997,592

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.