
FEDERAL RESERVE statistical release



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Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

FEDERAL RESERVE statistical release



H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 24, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 23, 2013
	Week ended Oct 23, 2013	Change from week ended		
		Oct 16, 2013	Oct 24, 2012	
Reserve Bank credit	3,782,403	+ 20,360	+ 980,711	3,795,630
Securities held outright ¹	3,553,685	+ 19,380	+ 950,438	3,566,226
U.S. Treasury securities	2,101,159	+ 11,923	+ 448,877	2,106,475
Bills ²	0	0	0	0
Notes and bonds, nominal ²	1,999,031	+ 11,682	+ 429,654	2,004,336
Notes and bonds, inflation-indexed ²	88,589	+ 197	+ 16,023	88,589
Inflation compensation ³	13,539	+ 43	+ 3,200	13,549
Federal agency debt securities ²	59,235	- 1,278	- 23,511	59,080
Mortgage-backed securities ⁴	1,393,291	+ 8,735	+ 525,072	1,400,671
Unamortized premiums on securities held outright ⁵	205,369	+ 374	+ 46,370	205,606
Unamortized discounts on securities held outright ⁵	-8,103	- 296	- 6,446	-8,268
Repurchase agreements ⁶	0	0	0	0
Loans	243	+ 6	- 1,166	239
Primary credit	19	+ 9	+ 15	13
Secondary credit	0	0	0	0
Seasonal credit	124	- 3	+ 76	126
Term Asset-Backed Securities Loan Facility ⁷	100	- 1	- 1,257	100
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	1,493	0	- 62	1,495
Net portfolio holdings of Maiden Lane II LLC ⁹	64	0	+ 3	64
Net portfolio holdings of Maiden Lane III LLC ¹⁰	22	0	- 1	22
Net portfolio holdings of TALF LLC ¹¹	111	0	- 743	111
Float	-633	+ 164	- 73	-568
Central bank liquidity swaps ¹²	272	0	- 11,905	272
Other Federal Reserve assets ¹³	29,881	+ 733	+ 4,297	30,433
Foreign currency denominated assets ¹⁴	24,396	+ 252	- 1,346	24,531
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁵	45,393	+ 14	+ 715	45,393
Total factors supplying reserve funds	3,868,433	+ 20,627	+ 980,080	3,881,795

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 23, 2013
	Week ended Oct 23, 2013	Change from week ended		
		Oct 16, 2013	Oct 24, 2012	
Currency in circulation ¹⁵	1,215,794	- 401	+ 81,462	1,217,200
Reverse repurchase agreements ¹⁶	117,957	+ 15,439	+ 23,521	121,235
Foreign official and international accounts	111,561	+ 10,864	+ 17,125	105,495
Others	6,396	+ 4,575	+ 6,396	15,740
Treasury cash holdings	184	+ 5	+ 49	195
Deposits with F.R. Banks, other than reserve balances	111,833	+ 20,480	- 3,918	96,045
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	44,193	+ 8,892	- 18,545	35,691
Foreign official	8,660	- 143	+ 3,677	8,652
Other	58,979	+ 11,730	+ 10,949	51,702
Other liabilities and capital ¹⁷	65,219	- 1,399	- 1,129	64,527
Total factors, other than reserve balances, absorbing reserve funds	1,510,986	+ 34,123	+ 99,983	1,499,202
Reserve balances with Federal Reserve Banks	2,357,446	- 13,498	+ 880,096	2,382,593

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Oct 23, 2013
	Week ended Oct 23, 2013	Change from week ended		
		Oct 16, 2013	Oct 24, 2012	
Securities held in custody for foreign official and international accounts	3,322,097	+ 13,890	+ 127,387	3,319,826
Marketable U.S. Treasury securities ¹	2,964,533	+ 12,476	+ 134,605	2,958,077
Federal agency debt and mortgage-backed securities ²	317,188	+ 781	- 9,830	321,176
Other securities ³	40,377	+ 634	+ 2,612	40,573
Securities lent to dealers	15,342	- 29	+ 7,458	12,729
Overnight facility ⁴	15,342	- 29	+ 7,458	12,729
U.S. Treasury securities	14,264	+ 59	+ 7,004	11,581
Federal agency debt securities	1,078	- 88	+ 454	1,148

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, October 23, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	134	5	49	51	0	...	239
<i>U.S. Treasury securities²</i>							
Holdings	1	4	384	662,725	896,444	546,917	2,106,475
Weekly changes	0	+ 1	- 1	+ 4	+ 6,843	+ 4,594	+ 11,441
<i>Federal agency debt securities³</i>							
Holdings	0	4,169	15,211	37,291	62	2,347	59,080
Weekly changes	- 1,085	+ 746	- 746	0	0	0	- 1,085
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	1	3	2,620	1,398,048	1,400,671
Weekly changes	0	0	0	0	+ 2	+ 12,921	+ 12,923
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	131	141	0	0	0	0	272
Reverse repurchase agreements ⁶	121,235	0	...	...	...	...	121,235
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Oct 23, 2013
Mortgage-backed securities held outright ¹	1,400,671
Commitments to buy mortgage-backed securities ²	59,476
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	105

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Oct 23, 2013
Net portfolio holdings of Maiden Lane LLC ¹	1,495
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Oct 23, 2013
Net portfolio holdings of Maiden Lane II LLC ¹	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Oct 23, 2013
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Oct 23, 2013
Asset-backed securities holdings ¹	0
Other investments, net	111
Net portfolio holdings of TALF LLC	111
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

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8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 23, 2013	Change since	
			Wednesday Oct 16, 2013	Wednesday Oct 24, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,974	- 11	- 193
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,763,803	+ 23,268	+1,007,737
Securities held outright ¹		3,566,226	+ 23,279	+ 968,887
U.S. Treasury securities		2,106,475	+ 11,441	+ 459,951
Bills ²		0	0	0
Notes and bonds, nominal ²		2,004,336	+ 11,413	+ 440,024
Notes and bonds, inflation-indexed ²		88,589	0	+ 16,645
Inflation compensation ³		13,549	+ 27	+ 3,280
Federal agency debt securities ²		59,080	- 1,085	- 23,666
Mortgage-backed securities ⁴		1,400,671	+ 12,923	+ 532,602
Unamortized premiums on securities held outright ⁵		205,606	+ 383	+ 46,541
Unamortized discounts on securities held outright ⁵		-8,268	- 380	- 6,618
Repurchase agreements ⁶		0	0	0
Loans		239	- 13	- 1,073
Net portfolio holdings of Maiden Lane LLC ⁷		1,495	+ 2	- 64
Net portfolio holdings of Maiden Lane II LLC ⁸		64	0	+ 3
Net portfolio holdings of Maiden Lane III LLC ⁹		22	0	- 1
Net portfolio holdings of TALF LLC ¹⁰		111	0	- 744
Items in process of collection	(0)	93	- 8	- 110
Bank premises		2,288	+ 3	- 62
Central bank liquidity swaps ¹¹		272	0	- 11,905
Foreign currency denominated assets ¹²		24,531	+ 480	- 1,082
Other assets ¹³		28,146	+ 1,703	+ 4,490
Total assets	(0)	3,839,033	+ 25,434	+ 998,069

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 23, 2013	Change since	
			Wednesday Oct 16, 2013	Wednesday Oct 24, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,173,971	+ 844	+ 81,126
Reverse repurchase agreements ¹⁴		121,235	+ 15,580	+ 29,526
Deposits	(0)	2,478,638	+ 9,442	+ 887,948
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,382,593	- 838	+ 949,352
U.S. Treasury, General Account		35,691	+ 3,825	- 17,156
Foreign official		8,652	- 150	+ 3,790
Other	(0)	51,702	+ 6,606	- 48,037
Deferred availability cash items	(0)	661	- 719	- 119
Other liabilities and accrued dividends ¹⁵		9,634	+ 287	- 558
Total liabilities	(0)	3,784,139	+ 25,434	+ 997,923
<i>Capital accounts</i>				
Capital paid in		27,447	0	+ 73
Surplus		27,447	0	+ 73
Other capital accounts		0	0	0
Total capital		54,894	+ 1	+ 146

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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9. Statement of Condition of Each Federal Reserve Bank, October 23, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,974	35	89	128	132	340	202	284	27	46	156	184	351
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,763,803	98,413	2,087,150	109,047	96,119	234,022	250,024	203,391	60,577	35,761	71,222	146,159	371,917
Securities held outright ¹	3,566,226	93,253	1,977,618	103,329	91,078	221,751	236,900	192,706	57,382	33,841	67,469	138,485	352,414
U.S. Treasury securities	2,106,475	55,082	1,168,127	61,034	53,797	130,982	139,930	113,826	33,894	19,989	39,852	81,800	208,162
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,106,475	55,082	1,168,127	61,034	53,797	130,982	139,930	113,826	33,894	19,989	39,852	81,800	208,162
Federal agency debt securities ²	59,080	1,545	32,762	1,712	1,509	3,674	3,925	3,192	951	561	1,118	2,294	5,838
Mortgage-backed securities ⁴	1,400,671	36,626	776,729	40,583	35,772	87,095	93,045	75,687	22,537	13,291	26,499	54,391	138,414
Unamortized premiums on securities held outright ⁵	205,606	5,376	114,017	5,957	5,251	12,785	13,658	11,110	3,308	1,951	3,890	7,984	20,318
Unamortized discounts on securities held outright ⁵	-8,268	-216	-4,585	-240	-211	-514	-549	-447	-133	-78	-156	-321	-817
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	239	0	100	0	1	0	15	21	20	48	20	11	2
Net portfolio holdings of Maiden Lane LLC ⁷	1,495	0	1,495	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	111	0	111	0	0	0	0	0	0	0	0	0	0
Items in process of collection	93	0	0	0	0	0	92	0	0	0	0	0	0
Bank premises	2,288	118	428	73	112	229	211	204	127	100	248	233	205
Central bank liquidity swaps ¹¹	272	13	87	21	21	57	15	8	2	1	3	4	39
Foreign currency denominated assets ¹²	24,531	1,205	7,844	1,897	1,913	5,151	1,397	699	204	103	248	389	3,479
Other assets ¹³	28,146	773	15,162	823	729	1,930	1,879	1,511	512	329	555	1,190	2,753
Interdistrict settlement account	0	- 26,443	+ 275,951	- 29,627	- 16,869	- 35,932	- 54,851	- 51,808	- 17,515	- 15,532	- 27,035	- 35,298	+ 34,959
Total assets	3,839,033	74,703	2,394,145	82,968	82,905	207,065	201,045	155,505	44,396	21,088	45,860	113,871	415,483

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, October 23, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,462,171	46,189	540,844	43,758	60,907	110,898	178,465	94,097	36,796	23,083	38,531	119,709	168,893
Less: Notes held by F.R. Banks	288,199	11,805	74,793	8,163	8,380	12,543	28,919	21,813	4,310	10,327	12,499	57,593	37,052
Federal Reserve notes, net	1,173,971	34,384	466,051	35,595	52,527	98,354	149,546	72,284	32,485	12,755	26,032	62,116	131,841
Reverse repurchase agreements ¹⁴	121,235	3,170	67,230	3,513	3,096	7,538	8,053	6,551	1,951	1,150	2,294	4,708	11,980
Deposits	2,478,638	34,259	1,838,801	39,283	22,551	88,827	39,009	74,620	9,278	6,672	16,763	45,746	262,831
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,382,593	34,256	1,743,076	39,223	22,548	88,622	38,997	74,597	9,277	6,672	16,761	45,745	262,818
U.S. Treasury, General Account	35,691	0	35,691	0	0	0	0	0	0	0	0	0	0
Foreign official	8,652	2	8,625	3	3	8	2	1	0	0	0	1	6
Other	51,702	1	51,408	57	0	196	10	21	0	0	1	1	7
Deferred availability cash items	661	0	0	0	0	0	558	0	0	102	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹⁵	2,255	90	1,135	66	85	205	151	113	33	22	39	77	239
Other liabilities and accrued dividends ¹⁶	7,379	245	3,455	291	285	708	526	425	186	155	170	310	623
Total liabilities	3,784,139	72,148	2,376,672	78,747	78,546	195,632	197,844	153,993	43,932	20,856	45,297	112,957	407,515
<i>Capital</i>													
Capital paid in	27,447	1,277	8,737	2,110	2,179	5,716	1,600	756	232	116	282	457	3,984
Surplus	27,447	1,277	8,737	2,110	2,179	5,716	1,600	756	232	116	282	457	3,984
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	3,839,033	74,703	2,394,145	82,968	82,905	207,065	201,045	155,505	44,396	21,088	45,860	113,871	415,483

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, October 23, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 23, 2013
Federal Reserve notes outstanding	1,462,171
Less: Notes held by F.R. Banks not subject to collateralization	288,199
Federal Reserve notes to be collateralized	1,173,971
Collateral held against Federal Reserve notes	1,173,971
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,157,735
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	3,566,226
Less: Face value of securities under reverse repurchase agreements	109,066
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,457,159

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.