

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2013 | | | | 2014 | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------|
| | | | | | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | |
| 1 Assets | 72330.9 | 76265.0 | 77272.1 | 83169.6 | 92669.2 | 85887.2 | 87435.7 | 89900.3 | 92669.2 | 93888.8 | 95441.2 | 1 |
| 2 Nonfinancial assets | 23677.1 | 23318.2 | 23347.2 | 25047.8 | 27669.2 | 25741.9 | 26468.1 | 27087.3 | 27669.2 | 28111.0 | 28391.6 | 2 |
| 3 Financial assets | 48653.8 | 52946.9 | 53925.0 | 58121.8 | 65000.1 | 60145.3 | 60967.6 | 62813.0 | 65000.1 | 65777.8 | 67049.6 | 3 |
| 4 Deposits | 8098.0 | 8071.9 | 8746.6 | 9263.4 | 9630.5 | 9295.8 | 9282.3 | 9401.0 | 9630.5 | 9829.7 | 9861.0 | 4 |
| 5 Credit market instruments | 4827.7 | 4912.3 | 4374.0 | 4169.1 | 3848.8 | 4016.0 | 3936.7 | 3862.7 | 3848.8 | 3633.8 | 3535.9 | 5 |
| 6 Equity shares at market value | 13134.3 | 15462.6 | 14927.6 | 17048.5 | 22076.5 | 18715.7 | 19197.5 | 20507.3 | 22076.5 | 22478.3 | 23499.5 | 6 |
| 7 Directly held | 7255.5 | 8679.9 | 8475.6 | 9623.9 | 12451.3 | 10590.4 | 10868.7 | 11595.5 | 12451.3 | 12622.1 | 13306.7 | 7 |
| 8 Indirectly held | 5878.8 | 6782.7 | 6451.9 | 7424.6 | 9625.1 | 8125.3 | 8328.8 | 8911.7 | 9625.1 | 9856.2 | 10192.8 | 8 |
| 9 Life insurance companies | 1220.3 | 1420.5 | 1395.7 | 1556.5 | 1825.5 | 1654.4 | 1678.8 | 1733.8 | 1825.5 | 1846.3 | 1894.0 | 9 |
| 10 Private pension funds (1) | 1877.8 | 2178.5 | 2088.6 | 2364.1 | 3063.1 | 2607.1 | 2684.4 | 2854.6 | 3063.1 | 3118.0 | 3236.1 | 10 |
| 11 State and local govt. retirement funds (1) | 222.6 | 247.5 | 221.5 | 239.9 | 296.4 | 259.6 | 261.5 | 277.3 | 296.4 | 298.2 | 305.4 | 11 |
| 12 Federal govt. retirement funds (1) | 105.3 | 128.5 | 124.0 | 138.3 | 195.0 | 157.3 | 163.3 | 174.2 | 195.0 | 200.8 | 210.5 | 12 |
| 13 Mutual funds | 2452.8 | 2807.6 | 2622.2 | 3125.8 | 4245.2 | 3447.0 | 3540.7 | 3871.8 | 4245.2 | 4393.0 | 4546.7 | 13 |
| 14 Other | 22593.8 | 24500.1 | 25876.8 | 27640.8 | 29444.3 | 28117.8 | 28551.1 | 29042.1 | 29444.3 | 29836.1 | 30153.2 | 14 |
| 15 Liabilities | 14062.1 | 13781.5 | 13574.0 | 13646.1 | 13801.2 | 13596.9 | 13621.5 | 13740.4 | 13801.2 | 13786.5 | 13948.4 | 15 |
| 16 Net worth | 58268.8 | 62483.6 | 63698.1 | 69523.5 | 78868.0 | 72290.3 | 73814.1 | 76159.9 | 78868.0 | 80102.4 | 81492.8 | 16 |
| Memo: | | | | | | | | | | | | |
| Equity shares (line 6) as a percent of | | | | | | | | | | | | |
| 17 Total assets (line 1) | 18.2 | 20.3 | 19.3 | 20.5 | 23.8 | 21.8 | 22.0 | 22.8 | 23.8 | 23.9 | 24.6 | 17 |
| 18 Financial assets (line 3) | 27.0 | 29.2 | 27.7 | 29.3 | 34.0 | 31.1 | 31.5 | 32.6 | 34.0 | 34.2 | 35.0 | 18 |

(1) Defined contribution plans. Assets held by defined benefit pension funds are not considered assets of the household sector. Defined benefit pension entitlements are included in line 14.

F.100.a Nonprofit Organizations (1)

Billions of dollars

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|--------------|-----------|
| 1 Net lending (+) or net borrowing (-) | 53.5 | 42.1 | 21.7 | 8.8 | 23.3 | 11.1 | 52.5 | 48.5 | 83.6 | 9.2 | 1.5 | -6.0 | 39.6 | 1 |
| 2 Net acquisition of financial assets | 70.9 | 75.8 | 53.8 | 46.4 | 53.0 | 45.2 | 76.5 | 84.9 | 120.0 | 47.4 | 55.0 | 28.8 | 108.1 | 2 |
| 3 Checkable deposits and currency | 0.5 | -1.0 | 1.3 | 4.0 | 1.2 | 1.7 | -2.5 | 2.3 | 8.3 | 2.9 | 3.1 | 2.3 | 5.1 | 3 |
| 4 Time and savings deposits | -0.2 | 5.4 | -6.2 | 10.4 | -2.4 | -1.5 | 0.2 | 0.2 | 1.1 | 0.3 | 1.1 | 0.6 | 0.8 | 4 |
| 5 Money market fund shares | -13.1 | 4.9 | -1.2 | 32.9 | 4.0 | -13.8 | 1.1 | 1.2 | 9.4 | -1.8 | 7.1 | 3.8 | 4.5 | 5 |
| 6 Security repurchase agreements (2) | 0.4 | 3.1 | -2.2 | -1.3 | 6.0 | 0.5 | 0.2 | 0.2 | 1.4 | 0.0 | 1.3 | 0.7 | 0.8 | 6 |
| 7 Credit market instruments | 54.9 | 21.9 | 22.2 | -17.6 | 10.9 | 25.5 | 16.6 | 38.8 | 36.7 | 23.1 | 36.4 | 46.7 | 32.6 | 7 |
| 8 Open market paper | 38.2 | -5.7 | 5.8 | -35.2 | -5.8 | 12.4 | 4.7 | 2.0 | 4.1 | 1.3 | 3.0 | 4.7 | 12.4 | 8 |
| 9 Treasury securities | 6.4 | 13.8 | 4.8 | 6.1 | 6.8 | 5.1 | 6.4 | 16.4 | 13.9 | 8.9 | 11.6 | 17.5 | 5.4 | 9 |
| 10 Agency- and GSE-backed securities | 4.5 | 2.6 | 4.6 | 3.6 | 3.1 | 2.3 | 2.9 | 7.6 | 6.4 | 4.1 | 5.4 | 8.1 | 2.5 | 10 |
| 11 Municipal securities | 0.0 | 0.5 | -0.5 | 0.0 | 0.2 | 0.3 | 0.4 | 0.1 | 0.0 | -0.1 | 0.1 | 0.1 | 0.0 | 11 |
| 12 Corporate and foreign bonds | 6.6 | 9.7 | 8.2 | 7.9 | 5.6 | 4.5 | 2.4 | 11.9 | 11.7 | 8.3 | 15.4 | 15.4 | 10.5 | 12 |
| 13 Mortgages | -0.8 | 0.9 | -0.7 | -0.1 | 0.9 | 0.9 | -0.1 | 0.9 | 0.6 | 0.6 | 0.9 | 0.8 | 1.7 | 13 |
| 14 Corporate equities | 5.2 | 16.1 | 15.0 | -18.6 | 18.6 | 8.9 | 45.1 | -10.4 | 21.0 | -30.6 | -40.7 | -67.4 | 15.4 | 14 |
| 15 Mutual fund shares | -1.0 | 2.6 | 1.2 | -3.3 | 0.7 | -0.7 | 1.5 | 1.3 | 2.4 | -1.0 | 0.4 | -3.3 | -1.0 | 15 |
| 16 Security credit | 2.8 | 2.8 | 2.6 | 2.0 | 1.1 | 0.8 | 2.0 | 1.5 | 3.4 | 3.7 | 4.6 | 1.1 | 4.3 | 16 |
| 17 Trade receivables (2) | 2.8 | 2.8 | 2.6 | 2.0 | 1.1 | 1.8 | 2.1 | 1.6 | 3.5 | 2.6 | 4.6 | 1.1 | 4.3 | 17 |
| 18 Equity in noncorporate business | -0.1 | -3.9 | -6.0 | 15.2 | 10.6 | 7.0 | 0.2 | 10.2 | 8.4 | 9.7 | 12.5 | 12.0 | 16.3 | 18 |
| 19 Miscellaneous assets (2) | 18.6 | 21.0 | 24.5 | 20.5 | 1.2 | 15.0 | 10.1 | 38.0 | 24.4 | 38.3 | 24.7 | 31.2 | 25.0 | 19 |
| 20 Net increase in liabilities | 17.3 | 33.6 | 32.1 | 37.6 | 29.7 | 34.1 | 24.0 | 36.4 | 36.3 | 38.2 | 53.5 | 34.7 | 68.5 | 20 |
| 21 Credit market instruments | 7.5 | 11.7 | 11.8 | 14.3 | 10.0 | 13.8 | 2.4 | -0.6 | 11.0 | 10.6 | 23.4 | 13.5 | 19.3 | 21 |
| 22 Municipal securities | 1.5 | 3.2 | 3.0 | 3.8 | 2.4 | 1.1 | 3.2 | 0.2 | 6.1 | 7.1 | 11.8 | 10.4 | 5.8 | 22 |
| 23 Depository institution loans n.e.c. | 1.6 | 1.4 | 1.4 | 1.6 | 1.2 | 2.0 | -0.2 | -0.1 | 0.8 | 0.6 | 1.9 | 0.5 | 2.2 | 23 |
| 24 Other loans and advances | -0.0 | -0.0 | 0.3 | 0.4 | -0.2 | 0.1 | 0.1 | -0.1 | 0.0 | -0.2 | -0.1 | 0.1 | -0.3 | 24 |
| 25 Commercial mortgages | 4.4 | 7.2 | 7.2 | 8.6 | 6.6 | 10.7 | -0.8 | -0.6 | 4.1 | 3.1 | 9.9 | 2.5 | 11.6 | 25 |
| 26 Trade payables | 2.4 | 16.2 | 9.3 | 9.4 | 5.9 | 6.0 | 5.2 | 7.9 | 8.0 | 8.9 | 8.7 | 4.1 | 3.8 | 26 |
| 27 Miscellaneous liabilities (2) | 7.4 | 5.8 | 10.9 | 13.8 | 13.8 | 14.3 | 16.5 | 29.1 | 17.3 | 18.7 | 21.4 | 17.0 | 45.4 | 27 |

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------|
| 1 Total financial assets | 590.7 | 710.5 | 742.1 | 828.1 | 890.2 | 957.1 | 1025.5 | 1214.0 | 1414.1 | 1607.3 | 1793.9 | 1974.7 | 2003.8 | 1 |
| 2 Checkable deposits and currency | 17.0 | 15.9 | 17.3 | 21.3 | 22.5 | 24.1 | 21.6 | 23.9 | 32.1 | 35.0 | 38.1 | 40.4 | 45.5 | 2 |
| 3 Time and savings deposits | 1.5 | 6.8 | 0.6 | 11.1 | 8.7 | 7.1 | 7.3 | 7.5 | 8.6 | 8.9 | 10.0 | 10.6 | 11.4 | 3 |
| 4 Money market fund shares | 15.9 | 20.8 | 19.6 | 52.5 | 56.5 | 42.7 | 43.8 | 45.1 | 54.5 | 52.7 | 59.8 | 63.6 | 68.1 | 4 |
| 5 Security repurchase agreements (2) | 1.7 | 4.8 | 2.5 | 1.3 | 7.3 | 7.8 | 8.0 | 8.2 | 9.6 | 9.6 | 10.9 | 11.6 | 12.5 | 5 |
| 6 Credit market instruments | 229.3 | 251.2 | 273.4 | 255.9 | 266.8 | 292.3 | 308.9 | 347.7 | 384.4 | 407.6 | 443.9 | 490.6 | 523.2 | 6 |
| 7 Open market paper | 93.6 | 87.9 | 93.7 | 58.5 | 52.7 | 65.0 | 69.7 | 71.7 | 75.8 | 77.1 | 80.2 | 84.9 | 97.3 | 7 |
| 8 Treasury securities | 55.7 | 69.5 | 74.3 | 80.3 | 87.1 | 92.2 | 98.5 | 114.9 | 128.8 | 137.6 | 149.2 | 166.8 | 172.2 | 8 |
| 9 Agency- and GSE-backed securities | 26.3 | 28.9 | 33.5 | 37.1 | 40.3 | 42.6 | 45.5 | 53.1 | 59.5 | 63.6 | 69.0 | 77.1 | 79.6 | 9 |
| 10 Municipal securities | 0.1 | 0.6 | 0.1 | 0.2 | 0.4 | 0.8 | 1.1 | 1.2 | 1.3 | 1.2 | 1.3 | 1.5 | 1.5 | 10 |
| 11 Corporate and foreign bonds | 51.1 | 60.8 | 69.0 | 77.0 | 82.6 | 87.1 | 89.5 | 101.4 | 113.1 | 121.4 | 136.8 | 152.2 | 162.6 | 11 |
| 12 Mortgages | 2.6 | 3.5 | 2.8 | 2.8 | 3.7 | 4.6 | 4.5 | 5.3 | 6.0 | 6.6 | 7.4 | 8.3 | 10.0 | 12 |
| 13 Corporate equities | 145.8 | 203.0 | 197.5 | 214.6 | 241.1 | 270.2 | 308.2 | 397.1 | 494.7 | 604.9 | 692.0 | 769.3 | 708.6 | 13 |
| 14 Mutual fund shares | 10.2 | 15.8 | 15.3 | 15.9 | 17.7 | 18.5 | 19.0 | 24.6 | 30.4 | 34.5 | 38.7 | 42.7 | 38.8 | 14 |
| 15 Security credit | 25.7 | 28.5 | 31.1 | 33.1 | 34.3 | 35.0 | 37.1 | 38.6 | 42.0 | 45.8 | 50.3 | 51.5 | 55.8 | 15 |
| 16 Trade receivables (2) | 25.7 | 28.5 | 31.1 | 33.1 | 34.3 | 36.1 | 38.1 | 39.7 | 43.2 | 45.8 | 50.3 | 51.5 | 55.8 | 16 |
| 17 Equity in noncorporate business | 26.1 | 22.2 | 16.2 | 31.4 | 42.0 | 49.0 | 49.2 | 59.4 | 67.8 | 77.5 | 90.0 | 102.0 | 118.3 | 17 |
| 18 Miscellaneous assets (2) | 92.0 | 112.9 | 137.4 | 158.0 | 159.2 | 174.2 | 184.3 | 222.2 | 246.7 | 285.0 | 309.7 | 340.9 | 365.9 | 18 |
| 19 Liabilities | 253.8 | 287.5 | 319.5 | 357.1 | 386.8 | 421.0 | 444.9 | 481.4 | 517.7 | 555.8 | 609.3 | 644.1 | 712.5 | 19 |
| 20 Credit market instruments | 154.4 | 166.1 | 177.9 | 192.3 | 202.3 | 216.1 | 218.5 | 217.9 | 228.9 | 239.5 | 262.9 | 276.4 | 295.7 | 20 |
| 21 Municipal securities | 79.6 | 82.7 | 85.7 | 89.5 | 91.9 | 93.0 | 96.1 | 96.4 | 102.4 | 109.6 | 121.3 | 131.7 | 137.5 | 21 |
| 22 Depository institution loans n.e.c. | 11.8 | 13.1 | 14.5 | 16.1 | 17.3 | 19.3 | 19.2 | 19.1 | 19.8 | 20.4 | 22.3 | 22.7 | 24.9 | 22 |
| 23 Other loans and advances | 0.3 | 0.3 | 0.5 | 0.9 | 0.7 | 0.8 | 0.9 | 0.8 | 0.9 | 0.7 | 0.6 | 0.7 | 0.4 | 23 |
| 24 Commercial mortgages | 62.7 | 70.0 | 77.2 | 85.8 | 92.3 | 103.0 | 102.2 | 101.6 | 105.7 | 108.8 | 118.7 | 121.2 | 132.8 | 24 |
| 25 Trade payables | 41.3 | 57.4 | 66.8 | 76.2 | 82.1 | 88.1 | 93.2 | 101.1 | 109.1 | 118.0 | 126.8 | 130.9 | 134.7 | 25 |
| 26 Miscellaneous liabilities (2) | 58.2 | 63.9 | 74.8 | 88.6 | 102.5 | 116.8 | 133.3 | 162.4 | 179.7 | 198.4 | 219.7 | 236.8 | 282.1 | 26 |

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

F.105.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; quarterly figures are seasonally adjusted annual rates

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2013 | | | | 2014 | | |
|--|----------------|----------------|----------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------|
| | | | | | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | |
| 1 Current receipts, NIPA basis | 3689.0 | 3885.0 | 4077.6 | 4301.0 | 4788.6 | 4648.8 | 4896.0 | 4715.6 | 4894.1 | 4929.5 | 4973.3 | 1 |
| 2 Personal current taxes | 1144.9 | 1191.5 | 1400.6 | 1503.7 | 1661.8 | 1636.8 | 1660.6 | 1661.5 | 1688.1 | 1711.8 | 1723.7 | 2 |
| 3 Taxes on production and imports | 1026.1 | 1057.1 | 1102.6 | 1132.0 | 1162.4 | 1154.8 | 1152.2 | 1167.1 | 1175.7 | 1184.5 | 1195.3 | 3 |
| 4 Taxes on corporate income | 246.0 | 346.3 | 349.6 | 422.7 | 440.2 | 442.0 | 425.9 | 433.6 | 459.3 | 525.9 | 565.1 | 4 |
| 5 Taxes from the rest of the world | 14.8 | 15.7 | 16.7 | 18.0 | 19.2 | 18.6 | 18.6 | 19.9 | 19.6 | 20.4 | 17.9 | 5 |
| 6 Contributions for govt. social insurance | 969.4 | 989.0 | 922.2 | 955.8 | 1109.9 | 1096.0 | 1107.5 | 1113.2 | 1122.9 | 1152.2 | 1166.9 | 6 |
| 7 Income receipts on assets | 136.3 | 137.2 | 135.6 | 132.3 | 244.4 | 152.8 | 378.9 | 173.5 | 272.4 | 187.3 | 159.6 | 7 |
| 8 Current transfer receipts | 172.0 | 171.1 | 174.7 | 161.8 | 180.4 | 175.5 | 181.9 | 177.0 | 187.0 | 178.5 | 178.6 | 8 |
| 9 Current surplus of government enterprises | -20.6 | -22.9 | -24.5 | -25.3 | -29.6 | -27.8 | -29.6 | -30.1 | -31.0 | -31.1 | -33.6 | 9 |
| 10 Current expenditures, NIPA basis | 5209.7 | 5451.0 | 5537.6 | 5612.7 | 5662.9 | 5612.9 | 5678.4 | 5695.3 | 5665.0 | 5730.5 | 5789.4 | 10 |
| 11 Consumption expenditures | 2442.1 | 2522.2 | 2530.9 | 2549.7 | 2547.6 | 2543.6 | 2544.9 | 2555.9 | 2545.9 | 2564.5 | 2572.7 | 11 |
| 12 Government social benefits | 2117.5 | 2250.5 | 2274.8 | 2325.7 | 2391.1 | 2371.5 | 2381.0 | 2403.1 | 2408.7 | 2446.8 | 2486.2 | 12 |
| 13 Other current transfer payments | 49.4 | 49.7 | 55.6 | 48.8 | 46.4 | 45.6 | 49.6 | 51.1 | 39.2 | 43.0 | 2.2 | 13 |
| 14 Interest payments | 542.4 | 572.7 | 616.4 | 630.4 | 617.7 | 592.2 | 641.6 | 624.6 | 612.3 | 618.6 | 672.0 | 14 |
| 15 Subsidies | 58.3 | 55.9 | 60.1 | 58.0 | 60.2 | 60.0 | 61.1 | 60.6 | 58.9 | 57.7 | 56.5 | 15 |
| 16 Net saving, NIPA basis | -1520.8 | -1566.0 | -1460.1 | -1311.7 | -874.3 | -964.2 | -782.3 | -979.7 | -770.9 | -801.0 | -816.1 | 16 |
| 17 + Consumption of fixed capital | 442.7 | 458.1 | 479.6 | 496.0 | 506.4 | 501.5 | 504.5 | 507.8 | 511.8 | 515.2 | 518.5 | 17 |
| 18 - Insurance and pension fund reserves (1) | 0.5 | -1.7 | -0.4 | -1.4 | -1.2 | -1.7 | -0.5 | -2.7 | 0.0 | -1.8 | 0.0 | 18 |
| 19 - Contr. for govt. soc. insur., U.S.-affiliated areas | 5.0 | 4.9 | 4.4 | 4.6 | 5.4 | 5.3 | 5.4 | 5.4 | 5.4 | 5.6 | 5.6 | 19 |
| 20 - Net capital transfers (2) | -3.4 | 8.1 | 7.6 | 5.8 | -13.2 | -7.4 | -11.8 | -15.4 | -18.1 | -13.4 | -13.7 | 20 |
| 21 = Gross saving less net capital transfers | -1080.1 | -1119.3 | -992.1 | -824.7 | -358.8 | -458.8 | -270.9 | -459.2 | -246.4 | -276.2 | -289.6 | 21 |
| 22 Gross investment | -1086.3 | -1062.1 | -1021.4 | -727.4 | -333.2 | -618.4 | 72.6 | -572.0 | -215.1 | -365.6 | 5.0 | 22 |
| 23 Fixed investment | 647.0 | 651.8 | 637.9 | 619.4 | 596.3 | 592.4 | 597.4 | 598.7 | 596.7 | 574.6 | 588.4 | 23 |
| 24 Nonproduced nonfinancial assets | 3.4 | 9.6 | 8.3 | 6.8 | 6.5 | 7.1 | 6.2 | 5.3 | 7.5 | 7.3 | 6.4 | 24 |
| 25 Net lending (+) or net borrowing (-) | -1736.8 | -1723.5 | -1667.6 | -1353.6 | -936.1 | -1217.9 | -531.1 | -1176.0 | -819.4 | -947.5 | -589.8 | 25 |
| 26 Net acquisition of financial assets | 271.2 | 348.1 | -132.7 | 185.0 | 249.3 | 306.5 | 241.0 | -46.4 | 496.2 | 285.7 | 221.9 | 26 |
| 27 U.S. official reserve assets | 51.9 | 1.6 | 16.2 | 4.3 | -3.3 | 3.3 | -1.0 | -4.2 | -11.2 | -4.0 | 3.0 | 27 |
| 28 Checkable deposits and currency | -154.7 | 154.5 | -241.0 | -2.7 | 76.3 | 0.6 | 122.1 | -164.8 | 347.2 | -26.1 | -103.7 | 28 |
| 29 Time and savings deposits | 10.3 | -5.8 | 15.3 | 19.7 | 11.9 | 14.4 | -6.3 | 29.3 | 10.2 | 47.8 | -28.3 | 29 |
| 30 Money market fund shares | 10.0 | 14.1 | 3.7 | 7.9 | 4.7 | 15.0 | 3.2 | -2.0 | 2.5 | 11.8 | 16.5 | 30 |
| 31 Security repurchase agreements | -4.1 | -1.1 | -3.4 | 6.7 | 4.2 | 12.3 | 3.0 | -1.1 | 2.5 | 9.9 | 13.7 | 31 |
| 32 Credit market instruments | 292.9 | 143.2 | 1.6 | 112.0 | 108.5 | 195.9 | 90.7 | 62.8 | 84.6 | 150.6 | 152.7 | 32 |
| 33 Open market paper | -39.0 | 13.2 | -11.1 | -5.9 | -8.1 | -2.6 | -9.0 | -11.6 | -9.4 | -5.0 | -3.4 | 33 |
| 34 Agency- and GSE-backed securities (3) | 152.3 | -23.5 | -125.0 | -33.4 | -13.8 | 18.6 | -18.6 | -34.3 | -20.8 | 6.9 | 19.3 | 34 |
| 35 Municipal securities | 1.0 | 1.4 | 0.4 | 0.5 | 0.2 | 1.1 | 0.1 | -0.4 | 0.0 | 0.8 | 1.2 | 35 |
| 36 Corporate and foreign bonds | 4.1 | 8.1 | -0.6 | 5.8 | 2.4 | 13.1 | 0.8 | -4.5 | 0.1 | 9.8 | 14.5 | 36 |
| 37 Mortgages | 21.2 | 8.1 | 5.5 | 11.0 | 8.1 | 25.0 | 1.9 | -0.9 | 6.5 | 14.8 | 21.4 | 37 |
| 38 Consumer credit | 87.9 | 133.1 | 128.5 | 132.1 | 113.1 | 132.4 | 106.6 | 107.0 | 106.2 | 116.3 | 100.0 | 38 |
| 39 Other loans and advances (4) | 65.4 | 2.8 | 3.9 | 2.0 | 6.7 | 8.3 | 8.9 | 7.4 | 2.0 | 6.9 | -0.4 | 39 |
| 40 Corporate equities | -1.7 | 24.0 | 37.8 | -10.0 | -3.5 | 1.9 | -2.3 | -12.7 | -1.0 | 4.7 | 6.7 | 40 |
| 41 Mutual fund shares | 1.7 | 2.9 | 0.3 | 1.6 | 0.7 | 3.6 | 0.2 | -1.2 | 0.0 | 2.7 | 4.0 | 41 |
| 42 Trade receivables | -25.7 | 12.4 | 7.1 | 8.4 | 6.9 | -0.8 | 20.9 | 4.5 | 3.0 | 9.5 | 8.0 | 42 |
| 43 Taxes receivable | 30.1 | 28.0 | 27.6 | 29.9 | 30.9 | 44.1 | 17.1 | 25.9 | 36.6 | 56.8 | 115.1 | 43 |
| 44 Miscellaneous assets | 60.5 | -25.8 | 1.9 | 7.1 | 12.1 | 16.0 | -6.7 | 17.1 | 21.8 | 22.0 | 34.2 | 44 |
| 45 Net increase in liabilities | 2008.0 | 2071.6 | 1534.8 | 1538.7 | 1185.4 | 1524.4 | 772.1 | 1129.7 | 1315.6 | 1233.2 | 811.7 | 45 |
| 46 SDR allocations | 47.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 46 |
| 47 SDR certificates | 3.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 47 |
| 48 Treasury currency | -0.4 | -0.3 | 0.0 | 0.0 | -0.4 | 0.0 | 0.0 | -1.4 | 0.0 | 0.0 | 0.0 | 48 |
| 49 Credit market instruments | 1573.0 | 1641.1 | 1046.1 | 1088.3 | 734.2 | 1075.4 | 400.7 | 287.4 | 1173.3 | 701.0 | 277.7 | 49 |
| 50 U.S. savings securities | -2.8 | -3.3 | -2.7 | -2.8 | -3.3 | -2.8 | -3.6 | -3.4 | -3.4 | -3.3 | -3.0 | 50 |
| 51 Treasury bills and other Treasury securities (4) | 1463.5 | 1575.0 | 1101.3 | 1097.1 | 777.3 | 1023.1 | 407.7 | 400.1 | 1278.2 | 745.2 | 245.5 | 51 |
| 52 Budget agency securities | 0.1 | 0.7 | 1.1 | -0.4 | -0.4 | -1.0 | 1.3 | 0.5 | -2.4 | -1.9 | 0.1 | 52 |
| 53 Municipal securities | 112.2 | 68.7 | -53.6 | -5.7 | -39.4 | 56.0 | -4.8 | -109.9 | -99.1 | -39.0 | 35.2 | 53 |
| 54 Multifamily residential mortgages | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 54 |
| 55 Trade payables | -17.3 | 43.7 | 47.2 | 54.2 | 56.5 | 42.7 | 64.7 | 61.7 | 56.8 | 44.7 | 72.8 | 55 |
| 56 Insurance reserves | 1.1 | 0.9 | 1.3 | 0.3 | 0.3 | 0.2 | 0.8 | -0.5 | 0.5 | -0.0 | 0.6 | 56 |
| 57 Miscellaneous liabilities (5) | 400.9 | 386.2 | 440.3 | 395.9 | 394.9 | 406.1 | 305.9 | 782.5 | 85.0 | 487.5 | 460.6 | 57 |
| 58 Discrepancy | 6.2 | -57.2 | 29.2 | -97.2 | -25.6 | 159.6 | -343.4 | 112.8 | -31.3 | 89.5 | -294.6 | 58 |
| Memo: | | | | | | | | | | | | |
| 59 Net govt. saving less fixed investment (6) | -2167.8 | -2217.8 | -2097.9 | -1931.1 | -1470.6 | -1556.5 | -1379.8 | -1578.4 | -1367.7 | -1375.6 | -1404.5 | 59 |
| 60 Adjustment between NIPA and FOF (7) | 431.0 | 494.3 | 430.4 | 577.5 | 534.5 | 338.6 | 848.7 | 402.4 | 548.3 | 428.1 | 814.7 | 60 |
| 61 Items to be financed (8) | -1736.8 | -1723.5 | -1667.6 | -1353.6 | -936.1 | -1217.9 | -531.1 | -1176.0 | -819.4 | -947.5 | -589.8 | 61 |

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(2) Table F.9, line 60 less line 12.

(3) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(4) Excludes transactions with state and local governments.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Line 16 less line 23.

(7) Line 17 less the sum of lines 18, 19, 20, 24, and 58.

(8) Line 59 plus line 60.

L.105.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2013 | | | | 2014 | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------|
| | | | | | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | |
| 1 Total financial assets | 3456.5 | 3766.1 | 3582.9 | 3776.3 | 4042.3 | 3849.4 | 3922.2 | 3927.0 | 4042.3 | 4102.6 | 4148.7 | 1 |
| 2 U.S. official reserve assets | 94.3 | 95.1 | 110.9 | 114.2 | 109.8 | 111.6 | 111.3 | 112.6 | 109.8 | 109.3 | 110.6 | 2 |
| 3 Checkable deposits and currency | 292.9 | 446.9 | 205.8 | 209.4 | 286.9 | 194.0 | 246.6 | 203.6 | 286.9 | 263.8 | 259.8 | 3 |
| 4 Time and savings deposits | 248.4 | 242.6 | 257.9 | 291.5 | 303.5 | 295.1 | 293.6 | 300.9 | 303.5 | 315.4 | 308.3 | 4 |
| 5 Money market fund shares | 136.1 | 150.2 | 154.0 | 161.9 | 166.6 | 165.6 | 166.4 | 165.9 | 166.6 | 169.5 | 173.7 | 5 |
| 6 Security repurchase agreements | 126.1 | 125.0 | 121.6 | 128.3 | 132.5 | 131.4 | 132.1 | 131.9 | 132.5 | 135.0 | 138.4 | 6 |
| 7 Credit market instruments | 1631.2 | 1774.9 | 1774.2 | 1884.3 | 1991.7 | 1942.6 | 1953.3 | 1980.9 | 1991.7 | 2039.9 | 2066.7 | 7 |
| 8 Open market paper | 88.9 | 102.1 | 91.0 | 85.1 | 76.9 | 84.4 | 82.2 | 79.3 | 76.9 | 75.7 | 74.8 | 8 |
| 9 Agency- and GSE-backed securities (1) | 686.6 | 663.1 | 538.1 | 504.7 | 490.9 | 509.3 | 504.7 | 496.1 | 490.9 | 492.6 | 497.5 | 9 |
| 10 Municipal securities | 11.5 | 12.9 | 13.2 | 13.7 | 13.9 | 14.0 | 14.0 | 13.9 | 13.9 | 14.1 | 14.4 | 10 |
| 11 Corporate and foreign bonds | 157.3 | 165.5 | 164.9 | 170.7 | 173.1 | 174.0 | 174.2 | 173.1 | 173.1 | 175.5 | 179.2 | 11 |
| 12 Mortgages | 301.4 | 310.1 | 313.3 | 322.3 | 329.3 | 328.2 | 328.4 | 327.9 | 329.3 | 332.9 | 338.0 | 12 |
| 13 Consumer credit | 223.1 | 356.2 | 484.7 | 616.8 | 729.8 | 659.5 | 674.6 | 713.5 | 729.8 | 769.6 | 783.6 | 13 |
| 14 Other loans and advances (2) | 162.3 | 165.1 | 169.0 | 171.0 | 177.7 | 173.1 | 175.3 | 177.2 | 177.7 | 179.4 | 179.3 | 14 |
| 15 Corporate equities | 179.1 | 176.2 | 183.0 | 180.6 | 202.7 | 190.6 | 192.1 | 194.2 | 202.7 | 205.3 | 211.0 | 15 |
| 16 Mutual fund shares | 48.5 | 58.4 | 59.3 | 67.3 | 81.2 | 73.1 | 74.3 | 76.7 | 81.2 | 82.6 | 85.7 | 16 |
| 17 Trade receivables | 182.8 | 195.1 | 202.2 | 210.6 | 217.5 | 210.7 | 217.0 | 218.0 | 217.5 | 219.7 | 223.1 | 17 |
| 18 Taxes receivable | 250.9 | 262.1 | 272.8 | 279.9 | 289.6 | 282.2 | 284.8 | 287.4 | 289.6 | 296.2 | 297.0 | 18 |
| 19 Miscellaneous assets | 266.3 | 239.5 | 241.3 | 248.3 | 260.4 | 252.4 | 250.7 | 255.0 | 260.4 | 265.9 | 274.5 | 19 |
| 20 Total liabilities | 15120.1 | 17254.9 | 18760.1 | 19979.4 | 20454.0 | 20189.4 | 20177.3 | 20302.2 | 20454.0 | 20820.8 | 20788.0 | 20 |
| 21 SDR allocations | 55.4 | 54.4 | 54.2 | 54.3 | 54.4 | 52.9 | 53.1 | 54.2 | 54.4 | 54.6 | 54.6 | 21 |
| 22 SDR certificates | 5.2 | 5.2 | 5.2 | 5.2 | 5.2 | 5.2 | 5.2 | 5.2 | 5.2 | 5.2 | 5.2 | 22 |
| 23 Treasury currency | 26.2 | 25.9 | 25.9 | 25.9 | 25.6 | 25.9 | 25.9 | 25.6 | 25.6 | 25.6 | 25.6 | 23 |
| 24 Credit market instruments | 10174.7 | 11815.7 | 12861.9 | 13950.1 | 14684.3 | 14291.9 | 14263.3 | 14327.4 | 14684.3 | 14937.0 | 14874.2 | 24 |
| 25 U.S. savings securities | 191.3 | 188.0 | 185.3 | 182.5 | 179.2 | 181.8 | 181.0 | 180.0 | 179.2 | 178.4 | 177.7 | 25 |
| 26 Treasury bills and other Treasury securities (3) | 7005.0 | 8580.0 | 9681.3 | 10778.4 | 11555.7 | 11106.6 | 11086.9 | 11185.3 | 11555.7 | 11819.1 | 11754.5 | 26 |
| 27 Budget agency securities | 23.5 | 24.2 | 25.3 | 24.9 | 24.5 | 24.6 | 25.0 | 25.1 | 24.5 | 24.0 | 24.0 | 27 |
| 28 Municipal securities | 2954.9 | 3023.6 | 2970.0 | 2964.3 | 2924.9 | 2978.9 | 2970.4 | 2937.0 | 2924.9 | 2915.5 | 2918.0 | 28 |
| 29 Multifamily residential mortgages | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 29 |
| 30 Trade payables | 835.0 | 878.7 | 925.9 | 980.0 | 1036.5 | 998.2 | 1016.7 | 1030.4 | 1036.5 | 1055.4 | 1075.2 | 30 |
| 31 Insurance reserves | 47.5 | 48.4 | 49.7 | 50.0 | 50.3 | 50.1 | 50.2 | 50.1 | 50.3 | 50.3 | 50.4 | 31 |
| 32 Miscellaneous liabilities (4) | 3976.1 | 4426.6 | 4837.3 | 4913.9 | 4597.7 | 4765.2 | 4762.9 | 4809.2 | 4597.7 | 4692.8 | 4702.9 | 32 |

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

F.115.g Life Insurance Companies: General Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2013 | | | | 2014 | | |
|--|-------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|-------------|-----------|
| | | | | | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | |
| 1 Net acquisition of financial assets | 92.1 | 126.9 | 176.4 | 56.5 | 84.6 | 71.5 | 31.7 | 80.7 | 154.5 | 200.8 | 89.8 | 1 |
| 2 Checkable deposits and currency | -27.4 | -2.0 | 3.0 | 1.4 | -4.8 | 4.5 | -38.7 | 36.2 | -21.2 | 13.8 | -6.1 | 2 |
| 3 Money market fund shares | -5.5 | -12.7 | 7.9 | -1.4 | -5.9 | -27.4 | -6.2 | 10.0 | 0.1 | -5.4 | -5.6 | 3 |
| 4 Security repurchase agreements | 2.2 | 0.7 | -0.8 | -1.6 | -0.0 | -6.9 | -0.5 | 5.4 | 2.0 | -6.2 | -1.9 | 4 |
| 5 Credit market instruments | 139.0 | 111.7 | 122.4 | 37.9 | 70.1 | 47.7 | 72.3 | 43.7 | 116.6 | 135.4 | 103.2 | 5 |
| 6 Open market paper | 15.5 | -12.0 | -12.6 | 15.9 | 1.4 | -11.5 | -6.2 | 3.5 | 19.7 | 6.6 | -13.3 | 6 |
| 7 Treasury securities | 26.1 | 15.2 | 10.3 | 1.3 | -11.3 | -18.3 | -10.8 | -8.0 | -8.2 | 5.0 | 3.5 | 7 |
| 8 Agency- and GSE-backed securities | 2.7 | -5.6 | -1.5 | -4.9 | -6.6 | -5.2 | -5.4 | -10.9 | -4.7 | -2.0 | -3.4 | 8 |
| 9 Municipal securities | 25.9 | 39.5 | 9.2 | 9.0 | 9.2 | 9.6 | 9.7 | 7.2 | 10.3 | 8.3 | 10.8 | 9 |
| 10 Corporate and foreign bonds | 93.4 | 83.4 | 93.3 | 1.6 | 57.0 | 72.5 | 64.3 | 25.1 | 66.1 | 96.6 | 83.7 | 10 |
| 11 Other loans and advances | -12.6 | -0.2 | 7.9 | 1.9 | 3.5 | -3.3 | 6.9 | 3.5 | 7.0 | 8.0 | 6.3 | 11 |
| 12 Mortgages | -12.0 | -8.6 | 15.8 | 13.1 | 16.9 | 3.9 | 13.9 | 23.3 | 26.4 | 12.8 | 15.7 | 12 |
| 13 Corporate equities | 1.5 | 4.0 | 0.3 | -2.5 | 0.8 | -9.3 | 6.5 | -15.6 | 21.7 | 2.7 | 8.7 | 13 |
| 14 Mutual fund shares | -0.1 | -0.1 | 0.7 | 0.2 | -0.2 | -0.7 | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 14 |
| 15 U.S. direct investment abroad | 1.6 | 1.9 | 3.3 | 5.2 | 1.2 | 0.1 | 4.1 | -0.5 | 1.0 | -0.3 | -4.3 | 15 |
| 16 Miscellaneous assets | -19.2 | 23.4 | 39.7 | 17.3 | 23.4 | 63.5 | -5.6 | 1.4 | 34.2 | 60.8 | -4.2 | 16 |
| 17 Net increase in liabilities | 12.4 | 91.2 | 151.2 | 17.8 | 68.7 | 46.8 | 38.2 | 86.8 | 102.8 | 157.3 | 59.1 | 17 |
| 18 Security repurchase agreements | -0.5 | -2.2 | 0.1 | 3.1 | -0.8 | 0.5 | 0.6 | -1.8 | -2.5 | 0.8 | -0.5 | 18 |
| 19 Corporate equity issues | -0.9 | -4.8 | -11.5 | -9.9 | -9.2 | -6.6 | -9.7 | -10.7 | -9.6 | -14.3 | -11.7 | 19 |
| 20 Other loans and advances | -6.6 | -3.2 | 1.8 | 4.8 | 7.8 | 5.2 | 6.5 | -2.9 | 22.5 | 7.7 | 8.0 | 20 |
| 21 Life insurance reserves | 36.8 | 32.0 | 73.0 | -6.2 | 28.3 | 10.1 | 26.5 | 44.3 | 32.4 | 62.7 | 4.4 | 21 |
| 22 Pension entitlements (1) | -122.7 | 21.5 | 36.0 | 9.6 | 21.8 | 48.4 | 8.6 | 15.7 | 14.4 | 63.6 | -11.9 | 22 |
| 23 Taxes payable (net) | -7.0 | 2.6 | 5.2 | -4.6 | -2.3 | -0.6 | -6.7 | 0.0 | -1.8 | 5.0 | -1.0 | 23 |
| 24 Foreign direct investment in U.S. | 11.1 | 6.3 | -5.4 | 1.4 | 5.1 | 6.4 | 10.4 | 6.8 | -3.3 | 5.8 | 13.1 | 24 |
| 25 Miscellaneous liabilities | 102.3 | 39.1 | 52.0 | 19.7 | 17.9 | -16.5 | 2.1 | 35.3 | 50.8 | 26.0 | 58.5 | 25 |

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are included in miscellaneous liabilities (line 25).

F.115.s Life Insurance Companies: Separate Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

| | | | | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|--------------|-----------|
| 1 Net acquisition of financial assets | 24.3 | 54.6 | 52.6 | 70.5 | 18.1 | 25.4 | -10.3 | 35.2 | 21.9 | 24.3 | 110.7 | 1 |
| 2 Checkable deposits and currency | -4.7 | 3.0 | -0.9 | 1.3 | -4.4 | -4.7 | -4.6 | -4.3 | -4.1 | -2.1 | -2.1 | 2 |
| 3 Credit market instruments | 0.8 | 39.9 | 3.0 | 36.4 | 7.3 | 6.8 | 7.1 | 7.5 | 7.8 | -2.0 | -2.0 | 3 |
| 4 Open market paper | -4.0 | 3.1 | 1.4 | -2.0 | 1.8 | 1.7 | 1.8 | 1.8 | 1.8 | 0.5 | 0.5 | 4 |
| 5 Treasury securities | 1.6 | 8.0 | 8.5 | 4.2 | -0.9 | -0.9 | -0.9 | -0.9 | -0.9 | 0.8 | 0.8 | 5 |
| 6 Agency- and GSE-backed securities | 3.1 | 9.6 | -0.0 | -8.5 | -0.2 | -0.2 | -0.2 | -0.2 | -0.2 | -7.9 | -7.9 | 6 |
| 7 Municipal securities | 0.2 | -0.3 | 0.2 | 0.7 | 0.9 | 0.9 | 0.9 | 1.0 | 1.0 | 0.9 | 0.9 | 7 |
| 8 Corporate and foreign bonds | 4.2 | 19.5 | -6.2 | 43.3 | 3.8 | 3.6 | 3.8 | 3.9 | 4.1 | 3.2 | 3.2 | 8 |
| 9 Other loans and advances | -0.0 | -0.0 | -0.0 | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 9 |
| 10 Mortgages | -4.3 | -0.0 | -0.8 | -1.1 | 1.9 | 1.8 | 1.9 | 2.0 | 2.0 | 0.5 | 0.5 | 10 |
| 11 Corporate equities | 31.9 | 41.6 | 37.5 | 17.7 | 12.6 | 12.1 | 12.7 | 12.8 | 12.8 | 28.6 | 28.6 | 11 |
| 12 Mutual fund shares | 0.1 | 1.1 | 0.4 | 1.1 | 1.5 | 2.0 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 12 |
| 13 Miscellaneous assets | -3.8 | -31.0 | 12.7 | 13.9 | 1.0 | 9.2 | -26.9 | 17.9 | 4.0 | -1.7 | 84.8 | 13 |
| 14 Net increase in liabilities | 19.8 | 53.8 | 52.5 | 72.7 | 18.5 | 27.5 | -10.9 | 35.7 | 21.6 | 24.3 | 110.9 | 14 |
| 15 Life insurance reserves | -10.5 | -18.4 | 6.9 | -5.9 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.9 | 12.2 | 15 |
| 16 Pension entitlements (1) | 43.2 | 51.1 | 49.2 | 70.7 | 16.4 | 29.2 | 17.1 | 10.4 | 8.7 | 7.0 | 77.3 | 16 |
| 17 Miscellaneous liabilities | -12.8 | 21.1 | -3.5 | 7.9 | 0.7 | -3.1 | -29.4 | 23.8 | 11.5 | 15.4 | 21.4 | 17 |

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are included in miscellaneous liabilities (line 17).

L.115.g Life Insurance Companies: General Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2013 | | | | 2014 | | |
|--------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------|
| | | | | | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | |
| 1 Total financial assets | 3208.3 | 3335.5 | 3512.5 | 3570.3 | 3657.0 | 3591.0 | 3599.7 | 3630.2 | 3657.0 | 3708.5 | 3734.6 | 1 |
| 2 Checkable deposits and currency | 34.4 | 32.4 | 35.3 | 36.7 | 31.9 | 37.8 | 28.1 | 37.2 | 31.9 | 35.4 | 33.8 | 2 |
| 3 Money market fund shares | 33.7 | 21.0 | 28.8 | 27.5 | 21.6 | 20.6 | 19.1 | 21.6 | 21.6 | 20.2 | 18.8 | 3 |
| 4 Security repurchase agreements | 10.2 | 10.9 | 10.1 | 8.5 | 8.5 | 6.8 | 6.6 | 8.0 | 8.5 | 6.9 | 6.5 | 4 |
| 5 Credit market instruments | 2775.3 | 2887.0 | 3009.3 | 3047.3 | 3117.3 | 3056.1 | 3076.2 | 3092.4 | 3117.3 | 3147.6 | 3175.6 | 5 |
| 6 Open market paper | 33.2 | 21.2 | 8.6 | 24.5 | 25.9 | 19.8 | 19.7 | 24.0 | 25.9 | 25.2 | 23.5 | 6 |
| 7 Treasury securities | 113.7 | 128.9 | 139.2 | 140.5 | 129.2 | 135.9 | 133.2 | 131.2 | 129.2 | 130.4 | 131.3 | 7 |
| 8 Agency- and GSE-backed securities | 289.2 | 283.5 | 282.0 | 277.1 | 270.5 | 275.8 | 274.4 | 271.7 | 270.5 | 270.0 | 269.1 | 8 |
| 9 Municipal securities | 68.8 | 108.3 | 117.5 | 126.6 | 135.7 | 129.0 | 131.4 | 133.2 | 135.7 | 137.8 | 140.5 | 9 |
| 10 Corporate and foreign bonds | 1814.3 | 1897.7 | 1991.0 | 1992.6 | 2049.6 | 2010.8 | 2026.8 | 2033.1 | 2049.6 | 2073.8 | 2094.7 | 10 |
| 11 Other loans and advances | 140.4 | 140.2 | 148.1 | 150.0 | 153.6 | 149.2 | 150.9 | 151.8 | 153.6 | 155.6 | 157.1 | 11 |
| 12 Mortgages | 315.7 | 307.1 | 322.9 | 336.0 | 352.8 | 335.7 | 339.7 | 347.4 | 352.8 | 354.7 | 359.3 | 12 |
| 13 Corporate equities | 70.3 | 74.3 | 75.3 | 74.0 | 76.5 | 75.2 | 76.0 | 77.3 | 76.5 | 79.2 | 83.3 | 13 |
| 14 Mutual fund shares | 2.4 | 2.6 | 3.1 | 3.4 | 3.7 | 3.4 | 3.4 | 3.5 | 3.7 | 3.7 | 3.8 | 14 |
| 15 U.S. direct investment abroad | 28.9 | 46.3 | 54.2 | 67.0 | 65.5 | 67.0 | 68.0 | 67.9 | 65.5 | 65.4 | 64.3 | 15 |
| 16 Miscellaneous assets | 253.2 | 261.2 | 296.3 | 305.9 | 332.0 | 324.0 | 322.2 | 322.4 | 332.0 | 350.1 | 348.5 | 16 |
| 17 Total liabilities | 2911.6 | 3007.6 | 3170.3 | 3198.0 | 3275.9 | 3211.4 | 3223.4 | 3247.8 | 3275.9 | 3318.8 | 3336.5 | 17 |
| 18 Security repurchase agreements | 12.4 | 10.3 | 10.4 | 13.5 | 12.7 | 13.7 | 13.8 | 13.4 | 12.7 | 12.9 | 12.8 | 18 |
| 19 Other loans and advances | 48.3 | 45.1 | 46.8 | 51.6 | 59.4 | 52.9 | 54.5 | 53.8 | 59.4 | 61.3 | 63.3 | 19 |
| 20 Life insurance reserves | 969.5 | 1001.5 | 1074.5 | 1068.3 | 1096.6 | 1070.8 | 1077.4 | 1088.5 | 1096.6 | 1112.3 | 1113.4 | 20 |
| 21 Pension entitlements (1) | 992.3 | 1013.7 | 1049.7 | 1059.3 | 1081.1 | 1071.4 | 1073.6 | 1077.5 | 1081.1 | 1097.0 | 1094.0 | 21 |
| 22 Taxes payable (net) | -31.4 | -28.8 | -23.6 | -28.3 | -30.5 | -28.4 | -30.1 | -30.1 | -30.5 | -29.3 | -29.5 | 22 |
| 23 Foreign direct investment in U.S. | 69.4 | 84.3 | 103.6 | 106.0 | 97.7 | 107.6 | 110.2 | 111.9 | 97.7 | 99.1 | 102.4 | 23 |
| 24 Miscellaneous liabilities | 851.1 | 881.6 | 908.9 | 927.6 | 959.0 | 923.4 | 924.0 | 932.8 | 959.0 | 965.4 | 980.1 | 24 |

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 24).

L.115.s Life Insurance Companies: Separate Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

| | | | | | | | | | | | | |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------|
| 1 Total financial assets | 1615.6 | 1832.4 | 1827.6 | 2044.4 | 2320.3 | 2147.6 | 2151.1 | 2226.8 | 2320.3 | 2340.9 | 2410.4 | 1 |
| 2 Checkable deposits and currency | 16.3 | 19.3 | 18.4 | 19.7 | 15.3 | 18.5 | 17.4 | 16.3 | 15.3 | 14.7 | 14.2 | 2 |
| 3 Credit market instruments | 247.4 | 287.3 | 290.2 | 326.6 | 333.9 | 328.3 | 330.1 | 332.0 | 333.9 | 333.4 | 332.9 | 3 |
| 4 Open market paper | 16.6 | 19.7 | 21.1 | 19.1 | 20.9 | 19.5 | 20.0 | 20.4 | 20.9 | 21.0 | 21.1 | 4 |
| 5 Treasury securities | 19.8 | 27.7 | 36.2 | 40.4 | 39.5 | 40.1 | 39.9 | 39.7 | 39.5 | 39.7 | 39.9 | 5 |
| 6 Agency- and GSE-backed securities | 82.8 | 92.4 | 92.4 | 83.8 | 83.6 | 83.8 | 83.7 | 83.7 | 83.6 | 81.6 | 79.6 | 6 |
| 7 Municipal securities | 4.3 | 4.0 | 4.3 | 4.9 | 5.9 | 5.2 | 5.4 | 5.6 | 5.9 | 6.1 | 6.3 | 7 |
| 8 Corporate and foreign bonds | 112.9 | 132.5 | 126.2 | 169.6 | 173.4 | 170.5 | 171.4 | 172.4 | 173.4 | 174.2 | 175.0 | 8 |
| 9 Other loans and advances | 0.6 | 0.5 | 0.5 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | 9 |
| 10 Mortgages | 10.4 | 10.3 | 9.6 | 8.5 | 10.4 | 8.9 | 9.4 | 9.8 | 10.4 | 10.5 | 10.6 | 10 |
| 11 Corporate equities | 1138.1 | 1328.2 | 1314.9 | 1471.0 | 1717.9 | 1563.1 | 1571.5 | 1635.0 | 1717.9 | 1739.2 | 1784.7 | 11 |
| 12 Mutual fund shares | 138.4 | 153.1 | 147.0 | 155.9 | 181.1 | 164.2 | 165.4 | 172.4 | 181.1 | 181.9 | 185.7 | 12 |
| 13 Miscellaneous assets | 75.5 | 44.5 | 57.2 | 71.1 | 72.1 | 73.4 | 66.7 | 71.1 | 72.1 | 71.7 | 92.9 | 13 |
| 14 Total liabilities | 1620.7 | 1836.6 | 1831.9 | 2050.8 | 2327.0 | 2154.5 | 2157.8 | 2233.7 | 2327.0 | 2347.6 | 2417.0 | 14 |
| 15 Life insurance reserves | 225.0 | 228.4 | 227.8 | 240.7 | 269.7 | 249.3 | 250.7 | 258.8 | 269.7 | 271.9 | 279.9 | 15 |
| 16 Pension entitlements (1) | 1155.9 | 1329.5 | 1334.9 | 1517.3 | 1735.8 | 1601.7 | 1610.0 | 1665.5 | 1735.8 | 1748.8 | 1800.3 | 16 |
| 17 Miscellaneous liabilities | 239.7 | 278.8 | 269.2 | 292.8 | 321.5 | 303.5 | 297.2 | 309.4 | 321.5 | 326.9 | 336.8 | 17 |

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 17).

F.117.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2013 | | | | 2014 | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------|
| | | | | | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | |
| 1 Net acquisition of financial assets (1) | 57.3 | 47.5 | 46.6 | 24.9 | 18.8 | 12.2 | 13.2 | 19.0 | 30.8 | 30.8 | 30.8 | 1 |
| 2 Checkable deposits and currency | -2.6 | 2.7 | 1.8 | -1.0 | -0.2 | 0.0 | -0.4 | -0.6 | 0.1 | 0.6 | 0.9 | 2 |
| 3 Time and savings deposits | 3.4 | -0.2 | 1.2 | -3.3 | -0.7 | 0.1 | -1.2 | -1.8 | 0.2 | 1.8 | 2.9 | 3 |
| 4 Money market fund shares | 0.4 | -5.1 | -0.3 | -4.0 | -0.8 | 0.1 | -1.5 | -1.9 | 0.2 | -0.7 | 3.3 | 4 |
| 5 Security repurchase agreements | 0.2 | -0.2 | 0.0 | -0.3 | -0.1 | 0.0 | -0.1 | -0.1 | 0.0 | 0.2 | 0.3 | 5 |
| 6 Credit market instruments | 4.1 | 71.7 | 78.0 | 83.8 | 35.2 | 8.2 | 37.1 | 47.3 | 48.3 | -3.7 | 65.8 | 6 |
| 7 Open market paper | 3.2 | -1.0 | 1.1 | -3.6 | -3.8 | 0.1 | -1.3 | -7.4 | -6.7 | 2.2 | 2.8 | 7 |
| 8 Treasury securities | 12.7 | 7.4 | 19.3 | 15.9 | 24.8 | 35.7 | 29.3 | 18.1 | 15.9 | 10.1 | 14.6 | 8 |
| 9 Agency- and GSE-backed securities | -6.6 | 2.7 | 14.3 | 11.0 | 9.8 | 9.0 | 9.3 | 10.1 | 10.8 | -1.1 | 12.4 | 9 |
| 10 Corporate and foreign bonds | -3.3 | 61.4 | 45.8 | 60.7 | 6.9 | -34.6 | 2.3 | 28.9 | 30.9 | -13.0 | 33.5 | 10 |
| 11 Mortgages | -2.0 | 1.2 | -2.4 | -0.1 | -2.4 | -2.1 | -2.4 | -2.4 | -2.6 | -1.9 | 2.6 | 11 |
| 12 Corporate equities | -41.8 | -4.1 | -65.4 | -11.0 | -21.7 | -1.1 | -23.2 | -25.5 | -37.0 | -4.8 | -22.6 | 12 |
| 13 Mutual fund shares | -8.0 | -10.8 | 12.5 | -46.4 | -7.9 | 14.1 | -8.0 | -8.8 | -28.9 | -1.6 | -13.3 | 13 |
| 14 Miscellaneous assets | 101.8 | -6.2 | 18.8 | 7.1 | 14.9 | -9.2 | 10.5 | 10.4 | 48.0 | 39.1 | -6.6 | 14 |
| 15 Unallocated insurance contracts (2) | -2.4 | -8.2 | 12.7 | -9.5 | -0.3 | 1.0 | -0.5 | 1.2 | -3.0 | 1.2 | 4.8 | 15 |
| 16 Contributions receivable | -5.3 | 13.4 | 1.7 | -12.4 | -0.8 | 0.9 | -0.0 | -0.6 | -3.5 | -0.2 | 2.1 | 16 |
| 17 Claims of pension fund on sponsor (3) | 82.8 | -20.7 | -16.8 | 8.4 | 12.1 | -5.1 | -4.7 | 7.0 | 51.2 | 8.3 | -47.1 | 17 |
| 18 Other | 26.8 | 9.3 | 21.2 | 20.6 | 4.0 | -6.0 | 15.7 | 2.8 | 3.3 | 29.9 | 33.6 | 18 |
| 19 Net increase in pension entitlements (liabilities) (4) | 57.3 | 47.5 | 46.6 | 24.9 | 18.8 | 12.2 | 13.2 | 19.0 | 30.8 | 30.8 | 30.8 | 19 |

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

F.117.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

| | | | | | | | | | | | | |
|--|-------------|--------------|-------------|-------------|--------------|-------------|--------------|--------------|--------------|-------------|--------------|-----------|
| 1 Net acquisition of financial assets | 96.1 | 130.0 | 49.1 | 89.2 | 103.1 | 65.7 | 118.7 | 116.0 | 112.1 | 86.4 | 130.9 | 1 |
| 2 Checkable deposits and currency | -0.1 | -0.5 | 3.8 | -0.7 | 0.4 | 1.1 | 2.0 | -0.7 | -1.0 | 0.5 | 2.4 | 2 |
| 3 Time and savings deposits | -0.5 | -0.4 | 0.4 | -0.6 | 0.4 | 0.6 | 0.3 | 0.5 | 0.3 | 0.0 | 0.2 | 3 |
| 4 Money market fund shares | -9.9 | -5.1 | 16.8 | -13.1 | 2.9 | 15.6 | -0.9 | -4.0 | 1.0 | -5.4 | 8.0 | 4 |
| 5 Security repurchase agreements | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5 |
| 6 Credit market instruments | 5.4 | 48.9 | -4.4 | 62.8 | 14.6 | 20.0 | 53.4 | -5.7 | -9.4 | -4.4 | 13.0 | 6 |
| 7 Open market paper | -1.4 | -1.0 | 1.4 | -1.2 | 0.5 | 2.4 | 0.2 | -0.4 | -0.4 | 1.9 | -0.1 | 7 |
| 8 Treasury securities | 20.0 | 23.9 | 7.7 | 28.4 | 11.3 | 11.8 | 22.6 | 3.7 | 7.2 | 4.8 | 4.0 | 8 |
| 9 Agency- and GSE-backed securities | 0.1 | 3.8 | -10.1 | 11.2 | 5.4 | 5.0 | 7.3 | 4.2 | 5.3 | -4.3 | 3.9 | 9 |
| 10 Corporate and foreign bonds | -12.7 | 20.7 | -1.2 | 23.2 | -1.6 | 2.2 | 24.2 | -12.0 | -20.8 | -5.8 | 4.2 | 10 |
| 11 Mortgages | -0.5 | 1.6 | -2.2 | 1.3 | -1.0 | -1.3 | -0.9 | -1.1 | -0.7 | -1.0 | 0.9 | 11 |
| 12 Corporate equities | -49.4 | 26.9 | 5.1 | -7.6 | 22.2 | 23.1 | 23.9 | 13.1 | 28.6 | 20.8 | 24.5 | 12 |
| 13 Mutual fund shares | 59.5 | 45.5 | -4.1 | 20.2 | 35.4 | 29.4 | 22.9 | 47.5 | 41.6 | 23.2 | 37.1 | 13 |
| 14 Miscellaneous assets | 91.0 | 14.7 | 31.4 | 28.1 | 27.3 | -24.2 | 17.0 | 65.2 | 51.0 | 51.7 | 45.6 | 14 |
| 15 Unallocated insurance contracts (2) | 93.3 | 7.8 | 8.0 | 14.5 | 11.1 | -11.9 | 4.9 | 22.3 | 29.0 | 19.6 | 16.7 | 15 |
| 16 Contributions receivable | -3.3 | 2.0 | 1.3 | 0.1 | 0.2 | 0.4 | 0.4 | -0.3 | 0.5 | -0.6 | -0.2 | 16 |
| 17 Other | 1.0 | 4.9 | 22.2 | 13.5 | 16.0 | -12.7 | 11.8 | 43.2 | 21.5 | 32.7 | 29.1 | 17 |
| 18 Net increase in pension entitlements (liabilities) | 96.1 | 130.0 | 49.1 | 89.2 | 103.1 | 65.7 | 118.7 | 116.0 | 112.1 | 86.4 | 130.9 | 18 |

(1) Includes 401(k) and 403(b) type plans.

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

F.226.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

| | | | | | | | | | | | | |
|--|--------------|-------------|--------------|-------------|---------------|---------------|---------------|--------------|---------------|--------------|-----------|----------|
| 1 Total held at: | 136.5 | 51.8 | -26.6 | 94.2 | -136.8 | -396.7 | -125.1 | 242.2 | -267.8 | 125.0 | ND | 1 |
| 2 U.S.-chartered depository institutions | 30.7 | 26.6 | 20.3 | 24.4 | -0.4 | -15.4 | 38.4 | 2.3 | -26.9 | -27.0 | ND | 2 |
| 3 Credit unions | 8.7 | 3.0 | 1.2 | 1.4 | -0.7 | 0.1 | 0.1 | -0.1 | -2.8 | -1.2 | ND | 3 |
| 4 Life insurance companies | -13.4 | 19.4 | 10.2 | 14.2 | 8.7 | 6.0 | 5.1 | 9.1 | 14.5 | 12.5 | ND | 4 |
| 5 Money market mutual funds | -42.0 | -24.0 | 9.0 | 7.0 | 10.0 | -24.0 | 56.0 | 24.0 | -16.0 | -20.0 | ND | 5 |
| 6 Mutual funds | 150.5 | 124.2 | 43.1 | 86.8 | 102.1 | 172.8 | -25.8 | 114.3 | 147.0 | 123.0 | ND | 6 |
| 7 Other self-directed accounts | 1.9 | -97.4 | -110.4 | -39.5 | -256.6 | -536.2 | -198.9 | 92.5 | -383.7 | 37.8 | ND | 7 |

(1) Assets of the household sector (F.100). IRA assets are not included in pension entitlements (table F.226), except for those at life insurance companies. Figures for depositories (lines 2 and 3) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 4) and are excluded from the mutual fund sector (line 6) and from the money market fund sector (line 5).

L.117.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2013 | | | | 2014 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------|
| | | | | | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | |
| 1 Total financial assets (1) | 2626.3 | 2835.7 | 2947.1 | 3017.8 | 3068.5 | 3028.8 | 3040.1 | 3052.8 | 3068.5 | 3076.2 | 3083.9 | 1 |
| 2 Checkable deposits and currency | 5.0 | 7.7 | 9.5 | 8.4 | 8.2 | 8.4 | 8.3 | 8.2 | 8.2 | 8.4 | 8.6 | 2 |
| 3 Time and savings deposits | 27.7 | 27.5 | 28.7 | 25.4 | 24.7 | 25.4 | 25.1 | 24.6 | 24.7 | 25.1 | 25.8 | 3 |
| 4 Money market fund shares | 39.8 | 34.7 | 34.3 | 30.3 | 29.6 | 30.4 | 30.0 | 29.5 | 29.6 | 29.4 | 30.2 | 4 |
| 5 Security repurchase agreements | 2.9 | 2.7 | 2.7 | 2.4 | 2.3 | 2.4 | 2.4 | 2.3 | 2.3 | 2.4 | 2.4 | 5 |
| 6 Credit market instruments | 543.5 | 615.1 | 693.2 | 777.0 | 812.2 | 779.0 | 788.3 | 800.1 | 812.2 | 811.3 | 827.7 | 6 |
| 7 Open market paper | 31.2 | 30.2 | 31.3 | 27.6 | 23.8 | 27.7 | 27.3 | 25.5 | 23.8 | 24.4 | 25.0 | 7 |
| 8 Treasury securities | 112.1 | 119.4 | 138.8 | 154.7 | 179.5 | 163.6 | 170.9 | 175.5 | 179.5 | 182.0 | 185.6 | 8 |
| 9 Agency- and GSE-backed securities | 116.3 | 119.0 | 133.3 | 144.3 | 154.1 | 146.5 | 148.8 | 151.4 | 154.1 | 153.8 | 156.9 | 9 |
| 10 Corporate and foreign bonds | 266.9 | 328.3 | 374.1 | 434.7 | 441.6 | 426.1 | 426.6 | 433.9 | 441.6 | 438.3 | 446.7 | 10 |
| 11 Mortgages | 17.0 | 18.2 | 15.8 | 15.7 | 13.3 | 15.1 | 14.5 | 13.9 | 13.3 | 12.8 | 13.4 | 11 |
| 12 Corporate equities | 863.8 | 1010.7 | 929.5 | 1048.0 | 1247.0 | 1121.0 | 1132.1 | 1185.1 | 1247.0 | 1267.6 | 1306.3 | 12 |
| 13 Mutual fund shares | 322.9 | 349.8 | 356.6 | 359.3 | 427.5 | 387.9 | 391.8 | 410.1 | 427.5 | 434.6 | 446.5 | 13 |
| 14 Miscellaneous assets | 820.6 | 787.5 | 892.6 | 767.0 | 517.0 | 674.2 | 662.2 | 592.7 | 517.0 | 497.5 | 436.3 | 14 |
| 15 Unallocated insurance contracts (2) | 57.8 | 53.0 | 64.5 | 58.2 | 63.4 | 60.7 | 60.8 | 62.3 | 63.4 | 64.0 | 66.1 | 15 |
| 16 Contributions receivable | 49.8 | 63.1 | 64.8 | 52.4 | 51.6 | 52.7 | 52.6 | 52.5 | 51.6 | 51.6 | 52.1 | 16 |
| 17 Claims of pension fund on sponsor (3) | 497.6 | 446.5 | 517.2 | 389.8 | 131.4 | 295.7 | 279.6 | 208.2 | 131.4 | 103.8 | 31.7 | 17 |
| 18 Other | 215.5 | 224.8 | 246.0 | 266.6 | 270.6 | 265.1 | 269.1 | 269.8 | 270.6 | 278.1 | 286.5 | 18 |
| 19 Pension entitlements (liabilities) (4) | 2662.7 | 2872.2 | 2983.7 | 3054.3 | 3105.0 | 3065.3 | 3076.6 | 3089.3 | 3105.0 | 3112.7 | 3120.4 | 19 |

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

L.117.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

| | | | | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------|
| 1 Total financial assets | 3339.5 | 3777.8 | 3769.7 | 4223.7 | 5036.8 | 4510.0 | 4598.4 | 4795.4 | 5036.8 | 5115.8 | 5279.1 | 1 |
| 2 Checkable deposits and currency | 5.3 | 4.8 | 8.6 | 7.9 | 8.3 | 8.2 | 8.7 | 8.5 | 8.3 | 8.4 | 9.0 | 2 |
| 3 Time and savings deposits | 4.4 | 3.9 | 4.3 | 3.7 | 4.1 | 3.9 | 3.9 | 4.1 | 4.1 | 4.1 | 4.2 | 3 |
| 4 Money market fund shares | 106.8 | 101.7 | 118.5 | 105.4 | 108.3 | 109.3 | 109.1 | 108.1 | 108.3 | 107.0 | 109.0 | 4 |
| 5 Security repurchase agreements | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5 |
| 6 Credit market instruments | 232.1 | 281.0 | 276.5 | 339.4 | 354.0 | 344.4 | 357.7 | 356.3 | 354.0 | 352.8 | 356.1 | 6 |
| 7 Open market paper | 11.0 | 10.0 | 11.3 | 10.1 | 10.6 | 10.7 | 10.8 | 10.7 | 10.6 | 11.0 | 11.0 | 7 |
| 8 Treasury securities | 63.6 | 87.5 | 95.2 | 123.6 | 134.9 | 126.6 | 132.2 | 133.1 | 134.9 | 136.1 | 137.1 | 8 |
| 9 Agency- and GSE-backed securities | 61.2 | 65.0 | 55.0 | 66.1 | 71.6 | 67.4 | 69.2 | 70.2 | 71.6 | 70.5 | 71.5 | 9 |
| 10 Corporate and foreign bonds | 89.5 | 110.2 | 109.0 | 132.1 | 130.5 | 132.7 | 138.7 | 135.7 | 130.5 | 129.0 | 130.1 | 10 |
| 11 Mortgages | 6.7 | 8.3 | 6.1 | 7.4 | 6.4 | 7.1 | 6.8 | 6.6 | 6.4 | 6.1 | 6.4 | 11 |
| 12 Corporate equities | 705.1 | 839.2 | 822.3 | 926.3 | 1157.7 | 1015.3 | 1036.3 | 1086.4 | 1157.7 | 1177.9 | 1222.6 | 12 |
| 13 Mutual fund shares | 1564.1 | 1798.1 | 1763.1 | 2025.4 | 2541.5 | 2211.2 | 2259.9 | 2388.6 | 2541.5 | 2588.6 | 2686.6 | 13 |
| 14 Miscellaneous assets | 721.7 | 749.1 | 776.3 | 815.5 | 862.9 | 817.7 | 822.7 | 843.5 | 862.9 | 876.9 | 891.6 | 14 |
| 15 Unallocated insurance contracts (2) | 395.9 | 416.4 | 420.1 | 445.7 | 476.9 | 450.9 | 452.9 | 463.0 | 476.9 | 482.9 | 490.3 | 15 |
| 16 Contributions receivable | 25.6 | 27.7 | 29.0 | 29.0 | 29.3 | 29.1 | 29.2 | 29.1 | 29.3 | 29.1 | 29.0 | 16 |
| 17 Other | 300.2 | 305.1 | 327.3 | 340.8 | 356.7 | 337.6 | 340.6 | 351.4 | 356.7 | 364.9 | 372.2 | 17 |
| 18 Pension entitlements (liabilities) | 3339.5 | 3777.8 | 3769.7 | 4223.7 | 5036.8 | 4510.0 | 4598.4 | 4795.4 | 5036.8 | 5115.8 | 5279.1 | 18 |

(1) Includes 401(k) and 403(b) type plans.

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

L.226.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

| | | | | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------|----------|
| 1 Total held at: | 4488.0 | 5029.0 | 5001.0 | 5561.0 | 6521.0 | 5852.0 | 5910.0 | 6193.0 | 6521.0 | 6619.0 | ND | 1 |
| 2 U.S.-chartered depository institutions | 356.7 | 383.3 | 403.6 | 428.0 | 427.6 | 424.2 | 433.8 | 434.4 | 427.6 | 420.9 | ND | 2 |
| 3 Credit unions | 74.2 | 77.2 | 78.4 | 79.9 | 79.2 | 79.9 | 79.9 | 79.9 | 79.2 | 78.9 | ND | 3 |
| 4 Life insurance companies | 398.0 | 436.0 | 440.0 | 473.0 | 516.0 | 488.0 | 492.0 | 501.0 | 516.0 | 521.0 | ND | 4 |
| 5 Money market mutual funds | 226.0 | 202.0 | 211.0 | 218.0 | 228.0 | 212.0 | 226.0 | 232.0 | 228.0 | 223.0 | ND | 5 |
| 6 Mutual funds | 1670.0 | 1937.0 | 1899.0 | 2158.0 | 2619.0 | 2309.0 | 2320.0 | 2454.0 | 2619.0 | 2677.0 | ND | 6 |
| 7 Other self-directed accounts | 1763.1 | 1993.5 | 1968.9 | 2204.1 | 2651.2 | 2339.0 | 2358.3 | 2491.8 | 2651.2 | 2698.2 | ND | 7 |

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension entitlements (table L.226), except for those at life insurance companies. Figures for depositories (lines 2 and 3) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 4) and are excluded from the mutual fund sector (line 6) and from the money market fund sector (line 5).

F.118.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2013 | | | | 2014 | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|
| | | | | | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | |
| 1 Net acquisition of financial assets (1) | 216.0 | 220.7 | 215.2 | 208.4 | 202.9 | 201.6 | 202.7 | 204.0 | 203.2 | 203.2 | 203.2 | 1 |
| 2 Checkable deposits and currency | -0.0 | 0.5 | 0.2 | -0.1 | 0.9 | 0.6 | 0.3 | 0.4 | 2.2 | -1.7 | 0.3 | 2 |
| 3 Time and savings deposits | 1.2 | 5.9 | 2.8 | -0.3 | 7.7 | 5.0 | 2.6 | 3.8 | 19.3 | -15.1 | 3.0 | 3 |
| 4 Money market fund shares | -3.4 | 2.3 | -1.4 | -3.1 | 8.1 | 5.3 | 2.8 | 4.0 | 20.3 | -15.9 | 3.1 | 4 |
| 5 Security repurchase agreements | -0.1 | 0.3 | 0.1 | -0.1 | 0.7 | 0.4 | 0.2 | 0.3 | 1.7 | -1.3 | 0.3 | 5 |
| 6 Credit market instruments | -85.2 | 19.2 | 12.4 | 6.6 | 64.7 | 40.8 | 114.9 | 14.8 | 88.3 | 62.8 | 34.4 | 6 |
| 7 Open market paper | 0.5 | 5.7 | 2.4 | -0.7 | 8.2 | 5.4 | 2.8 | 4.1 | 20.6 | -16.2 | 3.2 | 7 |
| 8 Treasury securities | 21.9 | 7.8 | 9.2 | 18.8 | 16.1 | 17.5 | 30.6 | 12.4 | 4.1 | 20.6 | 12.7 | 8 |
| 9 Agency- and GSE-backed securities | -3.2 | 1.1 | 13.2 | 21.4 | 13.6 | 15.9 | 27.6 | 6.8 | 4.2 | 13.1 | 1.0 | 9 |
| 10 Municipal securities | 0.1 | 0.7 | -0.7 | -0.9 | -0.1 | -0.3 | -0.2 | -0.3 | 0.3 | -0.7 | -0.1 | 10 |
| 11 Corporate and foreign bonds | -101.9 | 4.4 | -11.5 | -31.3 | 29.5 | 4.5 | 56.2 | -6.1 | 63.3 | 36.3 | 14.0 | 11 |
| 12 Mortgages | -2.7 | -0.4 | -0.1 | -0.7 | -2.6 | -2.2 | -1.9 | -2.0 | -4.2 | 9.6 | 3.7 | 12 |
| 13 Corporate equities | 17.8 | -80.6 | -56.2 | -44.1 | -170.7 | -160.0 | -141.7 | -141.9 | -239.3 | -240.5 | -190.9 | 13 |
| 14 Mutual fund shares | -7.6 | -18.2 | -61.0 | -50.1 | -11.7 | -10.1 | -8.9 | -9.0 | -19.0 | -23.2 | -15.0 | 14 |
| 15 Miscellaneous assets | 293.4 | 291.1 | 318.3 | 299.7 | 303.3 | 319.6 | 232.6 | 331.4 | 329.7 | 438.4 | 368.0 | 15 |
| 16 Claims of pension fund on sponsor (2) | 303.9 | 275.5 | 316.5 | 300.2 | 290.0 | 306.0 | 218.4 | 316.3 | 319.4 | 408.3 | 338.9 | 16 |
| 17 Other | -10.6 | 15.7 | 1.7 | -0.5 | 13.3 | 13.6 | 14.2 | 15.1 | 10.3 | 30.0 | 29.0 | 17 |
| 18 Pension entitlements (liabilities) (3) | 215.9 | 220.7 | 215.2 | 208.4 | 202.9 | 201.6 | 202.8 | 204.1 | 203.3 | 203.3 | 203.3 | 18 |

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements.

(3) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

F.118.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

| | | | | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------|
| 1 Net acquisition of financial assets | 14.1 | 22.9 | -9.9 | -6.9 | 22.0 | -0.0 | 26.0 | 25.2 | 36.8 | 15.6 | 36.1 | 1 |
| 2 Checkable deposits and currency | -0.4 | 0.0 | 0.2 | 0.4 | -0.2 | 0.0 | 2.2 | -0.3 | -2.7 | 0.0 | 3.0 | 2 |
| 3 Time and savings deposits | -0.3 | -0.5 | -0.4 | -0.3 | 0.3 | 0.2 | -0.1 | 1.2 | -0.1 | -0.3 | -0.1 | 3 |
| 4 Money market fund shares | 0.0 | 0.0 | 0.4 | -0.4 | 0.8 | 0.0 | 0.0 | 0.0 | 3.0 | -1.3 | 1.4 | 4 |
| 5 Security repurchase agreements | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5 |
| 6 Credit market instruments | 2.2 | 3.2 | 2.0 | 1.4 | -1.8 | 0.0 | 0.4 | -4.1 | -3.6 | -0.9 | 1.3 | 6 |
| 7 Open market paper | -1.4 | -1.2 | -0.3 | -0.6 | 0.6 | 2.0 | -0.7 | 3.1 | -1.8 | 2.2 | -1.1 | 7 |
| 8 Treasury securities | 2.8 | 2.8 | 2.4 | 0.3 | -2.8 | 0.1 | -3.2 | -4.3 | -4.0 | 0.4 | -0.8 | 8 |
| 9 Agency- and GSE-backed securities | -0.6 | -0.2 | -0.8 | -0.5 | -0.1 | -0.9 | 0.6 | -0.5 | 0.4 | -4.0 | 2.6 | 9 |
| 10 Municipal securities | 0.0 | 0.1 | 0.0 | 0.2 | 0.4 | 0.0 | 1.5 | -0.0 | -0.0 | -0.1 | 0.0 | 10 |
| 11 Corporate and foreign bonds | 1.3 | 1.6 | 0.7 | 2.0 | 0.1 | -1.2 | 2.3 | -2.3 | 1.8 | 0.5 | 0.6 | 11 |
| 12 Corporate equities | -16.4 | 2.0 | 2.7 | -2.0 | 13.9 | 12.7 | 22.1 | 5.7 | 15.2 | 18.5 | 12.5 | 12 |
| 13 Mutual fund shares | 5.9 | 4.3 | -4.5 | 0.8 | 2.0 | 10.2 | -2.4 | 2.6 | -2.4 | -2.2 | 0.8 | 13 |
| 14 Miscellaneous assets | 23.0 | 13.9 | -10.3 | -6.8 | 7.0 | -23.2 | 3.7 | 20.1 | 27.4 | 1.8 | 17.2 | 14 |
| 15 Unallocated insurance contracts (2) | 23.0 | 13.8 | -10.3 | -6.7 | 6.2 | -23.2 | 2.1 | 20.3 | 25.4 | 1.7 | 13.9 | 15 |
| 16 Other | -0.1 | 0.1 | -0.0 | -0.0 | 0.8 | 0.0 | 1.5 | -0.2 | 2.0 | 0.1 | 3.3 | 16 |
| 17 Pension entitlements (liabilities) | 14.1 | 22.9 | -9.9 | -6.9 | 22.0 | -0.0 | 26.0 | 25.2 | 36.8 | 15.6 | 36.1 | 17 |

(1) Includes 403(b) and 457 type plans.

(2) Assets held at life insurance companies.

L.118.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2013 | | | | 2014 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------|
| | | | | | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | |
| 1 Total financial assets (1) | 3855.2 | 4302.2 | 4493.4 | 4637.3 | 4721.7 | 4657.5 | 4682.4 | 4702.7 | 4721.7 | 4771.8 | 4821.8 | 1 |
| 2 Checkable deposits and currency | 3.6 | 4.1 | 4.3 | 4.2 | 5.0 | 4.3 | 4.4 | 4.5 | 5.0 | 4.6 | 4.7 | 2 |
| 3 Time and savings deposits | 28.7 | 34.6 | 37.4 | 37.1 | 44.8 | 38.4 | 39.0 | 40.0 | 44.8 | 41.0 | 41.8 | 3 |
| 4 Money market fund shares | 41.2 | 43.5 | 42.2 | 39.1 | 47.2 | 40.4 | 41.1 | 42.1 | 47.2 | 43.2 | 44.0 | 4 |
| 5 Security repurchase agreements | 3.0 | 3.4 | 3.4 | 3.3 | 3.9 | 3.4 | 3.4 | 3.5 | 3.9 | 3.6 | 3.7 | 5 |
| 6 Credit market instruments | 742.4 | 761.6 | 774.1 | 780.6 | 845.3 | 790.8 | 819.6 | 823.3 | 845.3 | 861.0 | 869.6 | 6 |
| 7 Open market paper | 32.3 | 38.0 | 40.3 | 39.6 | 47.9 | 41.0 | 41.7 | 42.7 | 47.9 | 43.8 | 44.6 | 7 |
| 8 Treasury securities | 151.4 | 159.3 | 168.5 | 187.3 | 203.4 | 191.6 | 199.3 | 202.4 | 203.4 | 208.5 | 211.7 | 8 |
| 9 Agency- and GSE-backed securities | 158.7 | 159.8 | 172.9 | 194.3 | 207.9 | 198.3 | 205.2 | 206.9 | 207.9 | 211.2 | 211.4 | 9 |
| 10 Municipal securities | 1.4 | 2.1 | 1.4 | 0.5 | 0.4 | 0.4 | 0.4 | 0.3 | 0.4 | 0.2 | 0.2 | 10 |
| 11 Corporate and foreign bonds | 386.2 | 390.6 | 379.0 | 347.7 | 377.2 | 348.8 | 362.9 | 361.4 | 377.2 | 386.3 | 389.7 | 11 |
| 12 Mortgages | 12.3 | 11.9 | 11.9 | 11.2 | 8.6 | 10.7 | 10.2 | 9.7 | 8.6 | 11.0 | 11.9 | 12 |
| 13 Corporate equities | 1628.8 | 1793.6 | 1728.8 | 1926.9 | 2309.4 | 2089.7 | 2102.1 | 2185.3 | 2309.4 | 2276.1 | 2322.4 | 13 |
| 14 Mutual fund shares | 205.2 | 217.0 | 152.2 | 121.6 | 146.4 | 131.9 | 132.7 | 138.0 | 146.4 | 142.8 | 145.3 | 14 |
| 15 Miscellaneous assets | 1202.2 | 1444.4 | 1751.1 | 1724.5 | 1319.6 | 1558.6 | 1540.1 | 1466.0 | 1319.6 | 1399.3 | 1390.3 | 15 |
| 16 Claims of pension fund on sponsor (2) | 1116.9 | 1343.4 | 1648.3 | 1622.2 | 1204.1 | 1452.9 | 1430.9 | 1353.1 | 1204.1 | 1276.3 | 1260.1 | 16 |
| 17 Other | 85.3 | 101.0 | 102.7 | 102.2 | 115.5 | 105.6 | 109.2 | 113.0 | 115.5 | 123.0 | 130.3 | 17 |
| 18 Pension entitlements (liabilities) (3) | 3959.8 | 4408.7 | 4604.1 | 4762.4 | 4862.9 | 4787.2 | 4812.3 | 4837.7 | 4862.9 | 4913.7 | 4964.5 | 18 |

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(3) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

L.118.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

| | | | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|
| 1 Total financial assets | 422.4 | 470.4 | 436.7 | 455.9 | 521.7 | 472.1 | 474.3 | 495.3 | 521.7 | 523.8 | 538.1 | 1 |
| 2 Checkable deposits and currency | 0.1 | 0.1 | 0.3 | 0.6 | 0.4 | 0.6 | 1.2 | 1.1 | 0.4 | 0.4 | 1.2 | 2 |
| 3 Time and savings deposits | 1.5 | 1.0 | 0.7 | 0.3 | 0.6 | 0.4 | 0.4 | 0.7 | 0.6 | 0.6 | 0.5 | 3 |
| 4 Money market fund shares | 0.0 | 0.0 | 0.4 | 0.0 | 0.8 | 0.0 | 0.0 | 0.0 | 0.8 | 0.4 | 0.8 | 4 |
| 5 Security repurchase agreements | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5 |
| 6 Credit market instruments | 30.5 | 33.7 | 35.7 | 37.0 | 35.2 | 37.0 | 37.2 | 36.1 | 35.2 | 35.0 | 35.3 | 6 |
| 7 Open market paper | 5.1 | 3.9 | 3.6 | 3.0 | 3.6 | 3.5 | 3.3 | 4.1 | 3.6 | 4.2 | 3.9 | 7 |
| 8 Treasury securities | 10.4 | 13.3 | 15.7 | 16.0 | 13.1 | 16.0 | 15.2 | 14.1 | 13.1 | 13.2 | 13.0 | 8 |
| 9 Agency- and GSE-backed securities | 10.0 | 9.8 | 9.0 | 8.5 | 8.4 | 8.3 | 8.5 | 8.3 | 8.4 | 7.4 | 8.1 | 9 |
| 10 Municipal securities | 0.1 | 0.2 | 0.2 | 0.4 | 0.8 | 0.4 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 | 10 |
| 11 Corporate and foreign bonds | 4.8 | 6.4 | 7.1 | 9.1 | 9.2 | 8.8 | 9.4 | 8.8 | 9.2 | 9.4 | 9.5 | 11 |
| 12 Corporate equities | 122.2 | 136.3 | 121.7 | 131.8 | 161.9 | 142.7 | 142.6 | 150.6 | 161.9 | 162.7 | 167.2 | 12 |
| 13 Mutual fund shares | 133.9 | 149.4 | 139.0 | 152.2 | 179.5 | 162.4 | 163.0 | 171.1 | 179.5 | 180.8 | 184.4 | 13 |
| 14 Miscellaneous assets | 134.3 | 150.0 | 139.1 | 133.8 | 143.4 | 129.0 | 130.0 | 135.6 | 143.4 | 144.0 | 148.7 | 14 |
| 15 Unallocated insurance contracts (2) | 133.9 | 149.6 | 138.7 | 133.5 | 142.2 | 128.6 | 129.2 | 135.0 | 142.2 | 142.7 | 146.6 | 15 |
| 16 Other | 0.3 | 0.4 | 0.4 | 0.3 | 1.2 | 0.3 | 0.7 | 0.7 | 1.2 | 1.2 | 2.0 | 16 |
| 17 Pension entitlements (liabilities) | 422.4 | 470.4 | 436.7 | 455.9 | 521.7 | 472.1 | 474.3 | 495.3 | 521.7 | 523.8 | 538.1 | 17 |

(1) Includes 403(b) and 457 type plans.

(2) Assets held at life insurance companies.

F.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2013 | | | | 2014 | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------|
| | | | | | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | |
| 1 Net acquisition of financial assets (2) | 75.5 | 84.2 | 90.0 | 88.6 | 89.9 | 86.5 | 88.7 | 90.6 | 93.9 | 92.7 | 93.4 | 1 |
| 2 Credit market instruments | -0.8 | -0.8 | 0.3 | -0.0 | -0.0 | -0.7 | -0.5 | 1.5 | -0.3 | -0.7 | -0.4 | 2 |
| 3 Treasury securities | 0.4 | -0.2 | -0.3 | -0.3 | -0.0 | -0.2 | -0.1 | 0.2 | -0.1 | -0.2 | -0.1 | 3 |
| 4 Agency- and GSE-backed securities | -0.7 | -0.2 | -0.2 | -0.2 | -0.0 | -0.1 | -0.0 | 0.0 | -0.0 | -0.1 | -0.0 | 4 |
| 5 Corporate and foreign bonds | -0.5 | -0.3 | 0.8 | 0.4 | 0.1 | -0.5 | -0.3 | 1.3 | -0.2 | -0.5 | -0.3 | 5 |
| 6 Corporate equities | -1.2 | -0.9 | -1.9 | -2.0 | -1.5 | -1.3 | -0.9 | -3.2 | -0.5 | -1.3 | -0.8 | 6 |
| 7 Miscellaneous assets | 77.5 | 85.9 | 91.6 | 90.7 | 91.4 | 88.5 | 90.1 | 92.4 | 94.7 | 94.7 | 94.7 | 7 |
| 8 Nonmarketable Treasury securities (3) | 61.9 | 65.7 | 70.8 | 40.4 | 98.2 | 172.5 | -308.1 | -63.5 | 592.0 | 74.9 | 52.6 | 8 |
| 9 Claims of pension fund on sponsor (4) | 15.6 | 20.2 | 20.8 | 50.3 | -6.8 | -84.0 | 398.2 | 155.9 | -497.3 | 19.8 | 42.1 | 9 |
| 10 Pension entitlements (liabilities) (5) | 75.5 | 84.2 | 90.0 | 88.6 | 89.9 | 86.5 | 88.7 | 90.6 | 93.9 | 92.7 | 93.4 | 10 |

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, foreign service retirement and disability fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(4) Unfunded defined benefit pension entitlements.

(5) Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

F.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

| | | | | | | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|------------|--------------|-------------|-------------|-------------|-------------|----------|
| 1 Net acquisition of financial assets | 18.2 | 18.0 | 23.0 | 13.3 | 20.0 | 4.3 | -33.6 | 18.0 | 91.3 | 15.3 | 10.4 | 1 |
| 2 Credit market instruments | 8.2 | 11.6 | 25.2 | 15.4 | 9.4 | -13.3 | -43.8 | -382.8 | 477.7 | 6.8 | 9.9 | 2 |
| 3 Treasury securities (2) | 7.0 | 10.4 | 23.7 | 12.4 | 12.5 | -9.3 | -40.5 | -379.5 | 479.2 | 12.2 | 8.4 | 3 |
| 4 Agency- and GSE-backed securities | 0.7 | 0.8 | 0.9 | 1.7 | -1.7 | -2.2 | -1.8 | -1.8 | -0.8 | -2.8 | 0.7 | 4 |
| 5 Corporate and foreign bonds | 0.4 | 0.5 | 0.6 | 1.3 | -1.4 | -1.8 | -1.5 | -1.5 | -0.7 | -2.7 | 0.7 | 5 |
| 6 Corporate equities | 10.1 | 6.3 | -2.3 | -2.1 | 10.6 | 17.6 | 10.2 | -6.0 | 20.5 | 8.5 | 0.5 | 6 |
| 7 Claims of pension fund on sponsor (misc. assets) (3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 406.8 | -406.8 | 0.0 | 0.0 | 7 |
| 8 Pension entitlements (liabilities) | 18.2 | 18.0 | 23.0 | 13.3 | 20.0 | 4.3 | -33.6 | 18.0 | 91.3 | 15.3 | 10.4 | 8 |

(1) Thrift Savings Plan.

(2) Includes nonmarketable and marketable Treasury securities held by the Thrift Savings Plan G and F funds.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

L.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2013 | | | | 2014 | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------|
| | | | | | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | |
| 1 Net acquisition of financial assets (2) | 2692.9 | 2894.8 | 2980.8 | 3070.0 | 3161.7 | 3092.4 | 3114.5 | 3137.5 | 3161.7 | 3185.1 | 3208.9 | 1 |
| 2 Credit market instruments | 6.6 | 5.8 | 6.1 | 6.1 | 6.1 | 5.9 | 5.8 | 6.1 | 6.1 | 5.9 | 5.8 | 2 |
| 3 Treasury securities | 2.3 | 2.1 | 1.7 | 1.5 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 3 |
| 4 Agency- and GSE-backed securities | 1.1 | 0.9 | 0.7 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 | 4 |
| 5 Corporate and foreign bonds | 3.2 | 2.9 | 3.7 | 4.1 | 4.1 | 4.0 | 3.9 | 4.2 | 4.1 | 4.0 | 4.0 | 5 |
| 6 Corporate equities | 11.6 | 12.4 | 10.4 | 9.8 | 11.2 | 10.5 | 10.5 | 10.3 | 11.2 | 11.0 | 11.3 | 6 |
| 7 Miscellaneous assets | 2674.8 | 2876.6 | 2964.3 | 3054.1 | 3144.5 | 3076.0 | 3098.2 | 3121.1 | 3144.5 | 3168.1 | 3191.8 | 7 |
| 8 Nonmarketable Treasury securities (3) | 1077.2 | 1142.9 | 1213.7 | 1254.1 | 1352.3 | 1265.5 | 1178.4 | 1161.5 | 1352.3 | 1339.7 | 1342.6 | 8 |
| 9 Claims of pension fund on sponsor (4) | 1597.6 | 1733.7 | 1750.7 | 1800.0 | 1792.1 | 1810.4 | 1919.9 | 1959.5 | 1792.1 | 1828.4 | 1849.3 | 9 |
| 10 Pension entitlements (liabilities) (5) | 2692.9 | 2894.8 | 2980.8 | 3070.0 | 3161.7 | 3092.4 | 3114.5 | 3137.5 | 3161.7 | 3185.1 | 3208.9 | 10 |

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, foreign service retirement and disability fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

L.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

| | | | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------|
| 1 Net acquisition of financial assets | 229.6 | 264.5 | 285.2 | 314.9 | 381.0 | 330.5 | 325.6 | 342.5 | 381.0 | 388.5 | 400.7 | 1 |
| 2 Credit market instruments | 124.3 | 136.0 | 161.2 | 176.6 | 186.0 | 173.3 | 162.3 | 66.6 | 186.0 | 187.7 | 190.2 | 2 |
| 3 Treasury securities (2) | 117.6 | 128.0 | 151.7 | 164.1 | 176.6 | 161.8 | 151.7 | 56.8 | 176.6 | 179.6 | 181.7 | 3 |
| 4 Agency- and GSE-backed securities | 4.1 | 4.9 | 5.8 | 7.5 | 5.9 | 7.0 | 6.5 | 6.1 | 5.9 | 5.2 | 5.4 | 4 |
| 5 Corporate and foreign bonds | 2.5 | 3.0 | 3.7 | 5.0 | 3.6 | 4.5 | 4.1 | 3.8 | 3.6 | 2.9 | 3.1 | 5 |
| 6 Corporate equities | 105.3 | 128.5 | 124.0 | 138.3 | 195.0 | 157.3 | 163.3 | 174.2 | 195.0 | 200.8 | 210.5 | 6 |
| 7 Claims of pension fund on sponsor (misc. assets) (3) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 101.7 | 0.0 | 0.0 | 0.0 | 7 |
| 8 Pension entitlements (liabilities) | 229.6 | 264.5 | 285.2 | 314.9 | 381.0 | 330.5 | 325.6 | 342.5 | 381.0 | 388.5 | 400.7 | 8 |

(1) Thrift Savings Plan.

(2) Includes nonmarketable and marketable Treasury securities held by the Thrift Savings Plan G and F funds.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

F.127.e Equity Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2013 | | | | 2014 | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------|
| | | | | | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | |
| 1 Net acquisition of financial assets | 29.7 | -0.8 | 8.1 | 14.1 | 13.3 | -5.3 | 19.9 | 24.8 | 13.6 | 30.4 | 43.9 | 1 |
| 2 Checkable deposits and currency | 10.3 | -4.1 | -2.3 | 4.1 | 1.0 | -2.8 | 7.0 | 19.1 | -19.1 | -3.6 | 15.4 | 2 |
| 3 Credit market instruments | 6.2 | 0.7 | 2.3 | 1.5 | -1.9 | -11.2 | 1.4 | -0.3 | 2.4 | 3.9 | 2.4 | 3 |
| 4 Corporate and foreign bonds | 2.1 | 0.4 | -0.6 | -0.2 | -1.8 | -4.0 | -0.3 | -1.0 | -2.0 | 0.4 | 1.4 | 4 |
| 5 Mortgages | 4.0 | 0.4 | 2.9 | 1.6 | -0.1 | -7.1 | 1.7 | 0.6 | 4.4 | 3.4 | 1.0 | 5 |
| 6 Home | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | -0.1 | 0.0 | -0.0 | 0.1 | -0.0 | 0.0 | 6 |
| 7 Multifamily residential | -0.2 | 0.0 | -0.0 | 0.1 | -0.0 | -0.2 | 0.9 | -0.2 | -0.6 | -0.1 | -0.0 | 7 |
| 8 Commercial | 4.2 | 0.3 | 2.9 | 1.5 | -0.1 | -6.9 | 0.7 | 0.9 | 4.9 | 3.6 | 1.0 | 8 |
| 9 Miscellaneous assets | 13.2 | 2.6 | 8.1 | 8.5 | 14.2 | 8.7 | 11.5 | 6.1 | 30.3 | 30.1 | 26.1 | 9 |
| 10 Net increase in liabilities | 2.9 | -0.4 | 37.4 | 38.5 | 36.4 | -3.2 | 20.2 | 48.0 | 80.5 | 53.8 | 70.9 | 10 |
| 11 Credit market instruments | 6.6 | 0.1 | 32.8 | 33.9 | 34.5 | 3.9 | 20.5 | 38.8 | 74.8 | 51.7 | 59.1 | 11 |
| 12 Corporate bonds | 4.7 | 1.0 | 13.2 | 27.6 | 28.9 | 3.7 | 10.0 | 35.4 | 66.5 | 27.6 | 61.1 | 12 |
| 13 Depository institution loans n.e.c. | -9.8 | -1.8 | 6.1 | 1.4 | -2.2 | -20.4 | 5.9 | 17.8 | -11.9 | 11.5 | -8.4 | 13 |
| 14 Mortgages | 11.8 | 0.8 | 13.5 | 4.8 | 7.8 | 20.6 | 4.6 | -14.3 | 20.2 | 12.6 | 6.5 | 14 |
| 15 Multifamily residential | 2.3 | 0.4 | 0.1 | -1.1 | 3.3 | 18.3 | -0.6 | -1.7 | -2.7 | -1.8 | 2.1 | 15 |
| 16 Commercial | 9.5 | 0.4 | 13.3 | 6.0 | 4.5 | 2.3 | 5.2 | -12.7 | 22.9 | 14.4 | 4.4 | 16 |
| 17 Miscellaneous liabilities | -3.8 | -0.5 | 4.6 | 4.6 | 1.9 | -7.1 | -0.4 | 9.2 | 5.7 | 2.1 | 11.9 | 17 |

F.127.m Mortgage Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

| | | | | | | | | | | | | |
|--|--------------|-------------|--------------|--------------|-------------|--------------|--------------|---------------|---------------|-------------|-------------|-----------|
| 1 Net acquisition of financial assets | -17.3 | 40.5 | 123.1 | 146.9 | 36.8 | 10.4 | 474.4 | -149.1 | -188.4 | 68.9 | 54.8 | 1 |
| 2 Checkable deposits and currency | 2.1 | -1.6 | 4.8 | 3.6 | -2.3 | 25.1 | -20.6 | -9.4 | -4.4 | -1.0 | 3.1 | 2 |
| 3 Credit market instruments | -16.4 | 43.3 | 117.9 | 126.1 | 41.1 | -28.0 | 467.5 | -79.2 | -195.9 | 60.8 | 32.9 | 3 |
| 4 Agency- and GSE-backed securities | 15.6 | 38.2 | 104.7 | 109.5 | -95.6 | -46.7 | -73.4 | -82.7 | -179.7 | -35.4 | 44.1 | 4 |
| 5 Corporate and foreign bonds | 2.2 | 6.8 | 4.4 | 9.7 | 1.6 | 17.1 | -0.1 | 2.1 | -12.6 | 5.6 | -4.1 | 5 |
| 6 Mortgages | -34.2 | -1.7 | 8.8 | 6.9 | 135.1 | 1.7 | 540.9 | 1.4 | -3.7 | 90.6 | -7.0 | 6 |
| 7 Home | -25.3 | 0.1 | 10.9 | 6.8 | -3.3 | 0.9 | 18.3 | 0.0 | -32.4 | 9.1 | 6.8 | 7 |
| 8 Multifamily residential | -1.8 | -0.3 | -0.2 | 0.1 | 0.5 | 1.3 | 1.7 | -0.2 | -0.6 | -0.7 | 0.2 | 8 |
| 9 Commercial | -7.1 | -1.5 | -1.9 | -0.0 | 137.8 | -0.4 | 520.9 | 1.5 | 29.3 | 82.2 | -14.0 | 9 |
| 10 Miscellaneous assets | -3.0 | -1.2 | 0.4 | 17.2 | -2.0 | 13.2 | 27.6 | -60.6 | 11.9 | 9.2 | 18.8 | 10 |
| 11 Net increase in liabilities | -24.6 | 34.4 | 93.1 | 124.9 | 53.8 | -10.6 | 493.0 | -149.0 | -118.4 | 59.1 | 33.0 | 11 |
| 12 Security repurchase agreements | 11.1 | 29.9 | 97.7 | 102.4 | -66.6 | 5.8 | -48.9 | -84.1 | -139.3 | -53.2 | 36.8 | 12 |
| 13 Credit market instruments | -34.2 | -0.1 | -7.2 | 1.6 | 143.9 | 4.1 | 529.7 | -0.3 | 42.1 | 88.3 | -9.7 | 13 |
| 14 Open market paper | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 14 |
| 15 Corporate bonds | -31.4 | -0.0 | -5.7 | -0.9 | 144.7 | 7.2 | 527.3 | -0.3 | 44.5 | 87.8 | -5.9 | 15 |
| 16 Depository institution loans n.e.c. | -2.8 | -0.0 | -1.5 | 2.5 | -0.8 | -3.1 | 2.4 | 0.0 | -2.5 | 0.5 | -3.8 | 16 |
| 17 Miscellaneous liabilities | -1.5 | 4.6 | 2.5 | 20.9 | -23.5 | -20.5 | 12.2 | -64.7 | -21.2 | 24.0 | 5.8 | 17 |
| Memo: | | | | | | | | | | | | |
| 18 Securitized assets included above | -26.8 | -0.5 | -3.8 | 1.3 | 139.6 | 1.3 | 521.9 | 2.8 | 32.3 | 81.6 | -23.5 | 18 |
| 19 Agency- and GSE-backed securities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 19 |
| 20 Home mortgages | -25.7 | 1.1 | -0.7 | 3.7 | 4.0 | 1.7 | 8.2 | 0.5 | 5.7 | 1.4 | -1.6 | 20 |
| 21 Multifamily residential mortgages | -0.0 | -0.0 | -0.0 | -0.0 | 0.0 | 0.1 | -0.0 | -0.0 | -0.1 | -0.2 | 0.3 | 21 |
| 22 Commercial mortgages | -1.1 | -1.6 | -3.0 | -2.4 | 135.6 | -0.6 | 513.7 | 2.3 | 26.8 | 80.3 | -22.3 | 22 |

L.127.e Equity Real Estate Investment Trusts (REITs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2013 | | | | 2014 | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|
| | | | | | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | |
| 1 Total financial assets | 95.1 | 94.3 | 102.3 | 116.4 | 129.7 | 115.1 | 120.1 | 126.3 | 129.7 | 137.3 | 148.3 | 1 |
| 2 Checkable deposits and currency | 23.4 | 19.3 | 17.0 | 21.1 | 22.1 | 20.4 | 22.1 | 26.9 | 22.1 | 21.2 | 25.1 | 2 |
| 3 Credit market instruments | 20.6 | 21.3 | 23.6 | 25.0 | 23.1 | 22.2 | 22.6 | 22.5 | 23.1 | 24.0 | 24.6 | 3 |
| 4 Corporate and foreign bonds | 5.0 | 5.4 | 4.8 | 4.6 | 2.8 | 3.6 | 3.5 | 3.3 | 2.8 | 2.9 | 3.2 | 4 |
| 5 Mortgages | 15.5 | 15.9 | 18.8 | 20.4 | 20.3 | 18.6 | 19.0 | 19.2 | 20.3 | 21.2 | 21.4 | 5 |
| 6 Home | 0.1 | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 6 |
| 7 Multifamily residential | 0.3 | 0.3 | 0.3 | 0.4 | 0.3 | 0.3 | 0.5 | 0.5 | 0.3 | 0.3 | 0.3 | 7 |
| 8 Commercial | 15.1 | 15.5 | 18.3 | 19.9 | 19.8 | 18.1 | 18.3 | 18.5 | 19.8 | 20.6 | 20.9 | 8 |
| 9 Miscellaneous assets | 51.1 | 53.7 | 61.8 | 70.3 | 84.5 | 72.5 | 75.4 | 76.9 | 84.5 | 92.0 | 98.5 | 9 |
| 10 Total liabilities | 347.2 | 346.8 | 384.1 | 422.6 | 459.0 | 421.8 | 426.9 | 438.9 | 459.0 | 472.5 | 490.2 | 10 |
| 11 Credit market instruments | 300.8 | 300.9 | 333.6 | 367.5 | 402.0 | 368.5 | 373.6 | 383.3 | 402.0 | 415.0 | 429.7 | 11 |
| 12 Corporate bonds | 107.3 | 108.4 | 121.6 | 149.2 | 178.1 | 150.2 | 152.7 | 161.5 | 178.1 | 185.0 | 200.3 | 12 |
| 13 Depository institution loans n.e.c. | 18.2 | 16.4 | 22.5 | 23.9 | 21.7 | 18.8 | 20.3 | 24.7 | 21.7 | 24.6 | 22.5 | 13 |
| 14 Mortgages | 175.3 | 176.1 | 189.5 | 194.4 | 202.2 | 199.5 | 200.7 | 197.1 | 202.2 | 205.3 | 206.9 | 14 |
| 15 Multifamily residential | 27.3 | 27.8 | 27.9 | 26.7 | 30.0 | 31.3 | 31.1 | 30.7 | 30.0 | 29.6 | 30.1 | 15 |
| 16 Commercial | 147.9 | 148.3 | 161.7 | 167.7 | 172.1 | 168.3 | 169.6 | 166.4 | 172.1 | 175.7 | 176.8 | 16 |
| 17 Miscellaneous liabilities | 46.4 | 45.9 | 50.5 | 55.1 | 57.0 | 53.3 | 53.2 | 55.5 | 57.0 | 57.5 | 60.4 | 17 |

L.127.m Mortgage Real Estate Investment Trusts (REITs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

| | | | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|
| 1 Total financial assets | 167.7 | 208.1 | 331.1 | 477.8 | 514.5 | 480.4 | 598.9 | 561.6 | 514.5 | 531.7 | 545.4 | 1 |
| 2 Checkable deposits and currency | 7.4 | 5.8 | 10.7 | 14.2 | 11.9 | 20.5 | 15.3 | 13.0 | 11.9 | 11.6 | 12.4 | 2 |
| 3 Credit market instruments | 146.6 | 189.9 | 307.6 | 433.5 | 474.5 | 426.5 | 543.3 | 523.5 | 474.5 | 489.7 | 497.9 | 3 |
| 4 Agency- and GSE-backed securities | 105.2 | 143.4 | 248.1 | 357.6 | 261.9 | 345.9 | 327.5 | 306.9 | 261.9 | 253.1 | 264.1 | 4 |
| 5 Corporate and foreign bonds | 11.0 | 17.8 | 22.2 | 31.9 | 33.6 | 36.2 | 36.2 | 36.7 | 33.6 | 35.0 | 33.9 | 5 |
| 6 Mortgages | 30.5 | 28.7 | 37.3 | 44.1 | 179.0 | 44.4 | 179.6 | 179.9 | 179.0 | 201.6 | 199.9 | 6 |
| 7 Home | 8.8 | 8.8 | 19.6 | 26.3 | 22.9 | 26.4 | 31.0 | 31.0 | 22.9 | 25.1 | 26.8 | 7 |
| 8 Multifamily residential | 2.0 | 1.6 | 1.4 | 1.5 | 2.0 | 1.8 | 2.2 | 2.2 | 2.0 | 1.9 | 1.9 | 8 |
| 9 Commercial | 19.7 | 18.2 | 16.3 | 16.3 | 154.1 | 16.2 | 146.4 | 146.8 | 154.1 | 174.7 | 171.2 | 9 |
| 10 Miscellaneous assets | 13.7 | 12.5 | 12.8 | 30.1 | 28.1 | 33.4 | 40.3 | 25.1 | 28.1 | 30.4 | 35.1 | 10 |
| 11 Total liabilities | 142.7 | 177.2 | 270.3 | 395.2 | 448.9 | 392.5 | 515.8 | 478.5 | 448.9 | 463.7 | 472.0 | 11 |
| 12 Security repurchase agreements | 90.5 | 120.4 | 218.1 | 320.6 | 254.0 | 322.0 | 309.8 | 288.8 | 254.0 | 240.6 | 249.9 | 12 |
| 13 Credit market instruments | 39.1 | 39.0 | 31.9 | 33.5 | 177.4 | 34.5 | 166.9 | 166.8 | 177.4 | 199.4 | 197.0 | 13 |
| 14 Open market paper | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 14 |
| 15 Corporate bonds | 37.1 | 37.0 | 31.3 | 30.4 | 175.1 | 32.2 | 164.0 | 163.9 | 175.1 | 197.0 | 195.6 | 15 |
| 16 Depository institution loans n.e.c. | 2.0 | 2.0 | 0.5 | 3.1 | 2.3 | 2.3 | 2.9 | 2.9 | 2.3 | 2.4 | 1.5 | 16 |
| 17 Miscellaneous liabilities | 13.2 | 17.8 | 20.3 | 41.2 | 17.6 | 36.0 | 39.1 | 22.9 | 17.6 | 23.6 | 25.1 | 17 |
| Memo: | | | | | | | | | | | | |
| 18 Securitized assets included above | 18.6 | 18.1 | 14.3 | 15.6 | 155.2 | 16.0 | 146.4 | 147.1 | 155.2 | 175.6 | 169.7 | 18 |
| 19 Agency- and GSE-backed securities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 19 |
| 20 Home mortgages | 6.1 | 7.2 | 6.5 | 10.2 | 14.2 | 10.6 | 12.6 | 12.8 | 14.2 | 14.5 | 14.2 | 20 |
| 21 Multifamily residential mortgages | 0.4 | 0.4 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 21 |
| 22 Commercial mortgages | 12.2 | 10.6 | 7.5 | 5.2 | 140.7 | 5.0 | 133.5 | 134.0 | 140.7 | 160.8 | 155.2 | 22 |