

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, February 2-6, 2004

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,590,198	139,614	221,099	461,222	348,834	65,544	150,733	203,152
Number of loans	33,697	3,230	5,676	11,337	6,805	1,229	1,206	4,214
Weighted average maturity (months) ¹	19.83	26.49	18.20	18.22	18.36	18.60	30.48	16.11
Weighted average repricing interval (months) ²	5.97	8.59	5.73	6.24	6.19	3.19	5.73	4.48
Weighted average risk rating ³	2.98	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	5.42	6.02	5.46	5.37	5.21	5.18	4.99	5.81
Standard error ⁵	.14	.30	.30	.22	.12	.49	.42	.32
<i>Interquartile range⁶</i>								
75th percentile	6.50	6.98	6.46	6.43	6.45	7.27	6.50	6.75
25th percentile	4.08	5.06	4.08	4.07	4.07	3.30	3.30	5.12
<i>Purpose of loan</i>								
Feeder livestock	5.21	5.55	3.95	5.62	4.46	4.00	6.30	6.93
Other livestock	5.89	5.08	5.98	5.51	4.89	3.73	5.80	7.09
Other current operating expenses ⁷	5.66	6.36	5.68	5.65	5.39	5.58	5.41	6.04
Farm machinery and equipment	5.47	5.87	5.84	4.54	6.47	3.35	6.06	6.53
Farm real estate	5.89	5.14	6.30	6.08	5.25	n.a.	6.24	6.78
Other ⁸	4.46	3.18	4.74	4.67	4.39	4.03	2.94	4.96
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	68.94	48.39	69.82	64.14	73.43	94.34	75.07	72.54
Under commitment	70.61	66.42	73.13	77.38	66.71	72.06	51.74	75.63
Callable	23.09	34.22	26.41	29.33	13.67	5.73	7.18	31.25
Subject to prepayment penalty	4.82	3.19	3.13	7.47	1.07	.03	16.81	.80
<i>Purpose of loan</i>								
Feeder livestock	6.56	14.85	12.54	3.45	5.12	1.58	.18	10.20
Other livestock	6.82	4.14	12.15	4.93	4.66	3.59	4.72	13.42
Other current operating expenses ⁷	55.24	66.48	53.50	61.12	64.78	76.32	42.06	22.68
Farm machinery and equipment	8.23	3.09	7.99	11.32	5.81	2.96	17.34	4.10
Farm real estate	4.54	10.72	4.72	3.41	2.94	n.a.	10.05	2.77
Other ⁸	18.62	.71	9.10	15.77	16.69	15.56	25.66	46.83
<i>Type of collateral</i>								
Farm real estate	13.01	7.82	18.95	11.89	14.28	26.46	3.52	13.14
Other	78.72	87.18	79.73	75.27	81.42	73.29	73.36	80.68

For explanation of footnotes, see table A.8.

n.a. Not available.