

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, May 3-7, 2004

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,404,564	89,739	164,223	420,202	312,073	50,595	51,305	316,425
Number of loans	39,705	3,404	6,945	15,867	6,437	1,514	1,722	3,816
Weighted average maturity (months) ¹	21.58	25.32	21.91	22.28	25.23	6.38	12.70	19.51
Weighted average repricing interval (months) ²	5.49	15.18	8.95	5.24	2.71	.79	5.66	4.68
Weighted average risk rating ³	3.07	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	5.29	5.77	5.73	5.37	4.65	5.60	5.14	5.41
Standard error ⁵	.15	.29	.14	.25	.28	.53	.51	.19
<i>Interquartile range⁶</i>								
75th percentile	6.18	6.61	6.75	6.54	5.51	6.96	6.28	5.27
25th percentile	4.07	4.86	4.60	4.07	3.56	4.33	3.69	5.12
<i>Purpose of loan</i>								
Feeder livestock	4.86	4.78	5.64	4.70	4.01	4.09	6.64	5.68
Other livestock	5.38	3.64	4.78	6.08	4.96	5.36	6.51	6.47
Other current operating expenses ⁷	5.48	6.32	6.21	5.66	4.52	5.97	5.35	5.83
Farm machinery and equipment	5.43	6.73	5.85	5.36	4.52	8.38	7.05	6.93
Farm real estate	5.76	5.35	5.84	6.28	5.24	6.00	6.03	5.78
Other ⁸	4.81	4.55	4.74	4.06	5.09	4.76	4.27	5.10
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	76.85	42.78	48.52	77.56	91.40	92.02	57.65	86.60
Under commitment	76.28	39.36	66.03	76.39	91.34	83.25	69.52	77.06
Callable	19.78	17.25	29.44	22.11	8.63	2.17	28.18	24.82
Subject to prepayment penalty	3.44	19.52	1.18	2.25	5.44	3.47	1.08	.04
<i>Purpose of loan</i>								
Feeder livestock	5.30	1.27	4.65	4.86	6.55	8.39	1.63	6.22
Other livestock	6.82	4.95	16.65	6.16	6.48	9.27	3.48	3.61
Other current operating expenses ⁷	46.13	48.91	53.06	54.77	57.99	62.23	25.68	19.33
Farm machinery and equipment	5.62	3.07	6.02	8.94	6.67	2.27	8.29	.81
Farm real estate	9.48	40.42	9.00	7.47	3.36	.58	14.21	10.34
Other ⁸	26.64	1.39	10.62	17.80	18.95	17.27	46.72	59.69
<i>Type of collateral</i>								
Farm real estate	17.86	44.28	24.49	13.06	15.88	14.21	15.48	16.22
Other	78.63	49.10	72.15	81.38	81.10	84.54	79.47	83.20

For explanation of footnotes, see table A.8.

n.a. Not available.