

A.14.SurveyofTermsofBankLendingtoFarmers,SelectedQuarters

Percentexceptasnoted

NE	USDA Farm Production Region												
		LS	CB	NP	AP	SE	DL	SP	MN	PA			
Proportion of farm loans outstanding, 2004 Q4 survey, region share of national total	2.8	9.4	27.7	17.4	8.9	4.6	4.7	8.6	5.	5	10.5		
Sample coverage, 2004 Q4 survey, sample share of total regional loans	13.5	2.7	21.1	9.7	18.2	17.1	9.4		5.1	9.5	58.7		
Avg. loan size, 2004 Q2 survey (thousands of dollars)	32.1	39.0	45.2	20.4	130.8	3	1.0	76.4	41.3	21.9	52.6		
Survey date	Weighted	average interest rate during sample week											
1999: Q1	8.4	8.9	8.9	9		.1	8.2	9.0	9.6	9.1	9.0	7.5	
Q2	9.6	9.1	8.8	9.0				8.0	9.0	9.8	9.0	8.7	8.0
Q3	10.2	8.9	8.7	9.3				8.2	8.9	10.0	8.8	9.0	8.5
Q4	9.1	9.2	8.8	9.4				8.3	8.8	9.8	9.0	9.5	8.8
2000: Q1	9.4	9.2	9.2	9.6	8.4	9.8	9.3	10.0	9.8				8.4
Q2	10.7	9.5	9.7	9.7	9.1	9.1	10.5	10.0	10.1			9.5	
Q3	10.5	10.30	10.0	10.3	9.7	9.2	10.5	10.0	10.6				9.7
Q4	10.7	9.3	9.9	10.1	9.2	9.4	9.2	10.3	10.3				9.8
2001: Q1	9.3	9.1	9.4	9.7	8.4	7.8	9.5	9.0				9.8	8.8
Q2		8.2	8.7	8.3	8.8	7.4	8.1	8.3	9.2	8.6		7.9	
Q3		8.3	9.8	7.9	8.2	6.3	7.6	8.7	8.8	7.8		7.2	
Q4		6.9	7.9	6.3	7.0	5.2	6.3	8.7	7.6	6.1		5.2	
		(.23)	(.78)	(.38)	(.29)	(.36)	(1.71)	(.42)	(.79)	(.33)		(.35)	
2002: Q1	6.9	7.8	6.7	7.2	5.2	5.5	7.3	7.4	6.8			4.9	
		(.12)	(.37)	(.26)	(.22)	(.63)	(1.14)	(.39)	(.45)	(.26)		(.25)	
Q2	6.8	7.4	6.4	7.2	5.0	5.9	7.6	7.5	6.5	5.1			
		(.14)	(.29)	(.27)	(.21)	(.48)	(1.03)	(.23)	(.34)	(.36)		(.26)	
Q3	6.0	6.9	4.8	5.6	4.4	4.9	6.6	5.3	5.6	4.3			
		(.14)	(.03)	(.51)	(.40)	(.69)	(.68)	(.22)	(.96)	(.36)		(.33)	
Q4	5.7	6.9	5.1	5.5	4.6	5.2	6.7	7.6	6.4	4.5			
		(.35)	(.45)	(.47)	(1.01)	(.56)	(.62)	(.68)	(.35)	(.47)		(.62)	
2003: Q1	5.3	7.0	5.6	5.7	4.4	5.6	6.7	7.4	6	.1		4.5	
		(.15)	(.26)	(.31)	(.73)	(.65)	(.63)	(.54)	(.66)	(.35)		(.40)	
Q2	6.0	6.7	5.3	6.5	4.6	6.1	7.3	5	.7	6.4		5.2	
		(.29)	(.17)	(.37)	(.34)	(.71)	(.63)	(.45)	(.71)	(.36)		(.50)	
Q3	6.0	6.9	4.7	5.6	4.5	4.8	6.7	5	.5	5.6		4.3	
		(.15)	(.04)	(.49)	(.39)	(.73)	(.69)	(.27)	(.99)	(.35)		(.26)	
Q4	6.5	6.5	4.0	5.1	4.6	5.2	6.7	7.5	5.4	4.2			
		(.59)	(.22)	(.30)	(.71)	(.54)	(.83)	(.54)	(.58)	(.39)		(.42)	
2004: Q1	5.8	7.0	5.2	5.7	4.3	5.9	6.4	6.3	5.7			3.8	
		(.21)	(.15)	(.44)	(.25)	(.48)	(.64)	(.37)	(.23)	(.37)		(.41)	
Q2	4.8	6.3	5.2	6.2	4.6	6.4	6.9	6.2	6.4	4.1			
		(.19)	(.05)	(.66)	(.32)	(.45)	(.31)	(.57)	(.19)	(.40)		(.24)	

Notes. NE is Northeast, LS is Lake States, CB is Corn Belt, NP is Northern Plains, AP is Appalachia, SE is Southeast, DL is Delta States, SP is Southern Plains, MN is Mountain State, and PA is Pacific. The numbers in parentheses are calculated from 100 replications of a bootstrap procedure (resampling of banks) in each region. They are standard errors.